



October 20, 2026

To,
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street Fort, Mumbai- 400 001

Ref: Security Code: 543925; SCRIP ID: MIT

Subject : Corporate Governance Report of Maple Infrastructure Trust for the quarter ended September 30, 2026

Dear Sir/Ma'am,

Pursuant to Regulation 26K of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 read with SEBI Master Circular for Infrastructure Investment Trusts dated July 11, 2025, we hereby enclose the Corporate Governance Report of Maple Infrastructure Trust for the quarter ended September 30, 2026.

Further, the same is also available on the website of MIT i.e. www.maplehighways.com

We request you to take this on record.

Yours faithfully,

For and on behalf of **Maple Infra InvIT Investment Manager Private Limited**
(acting in the capacity of Investment Manager to Maple Infrastructure Trust
(formerly known as Indian Highway Concessions Trust))

VIKAS
PRAKASH

Digitally signed by
VIKAS PRAKASH
Date: 2026.10.20
18:18:13 +05'30'

Vikas Prakash
Company Secretary and Compliance Officer

Encl.: A/a

CC:

Axis Trustee Services Limited
Axis House, P B Marg, Worli,
Mumbai – 400025

Name of InvIT	Maple Infrastructure Trust (<i>formerly known as Indian Highway Concessions Trust</i>)
Name of the Investment manager	Maple Infra InvIT Investment Manager Private Limited
Quarter ending	September 30, 2026
ISIN	INE0M5S23019
BSE Scrip code/Name	543925 / MIT

I. Composition of Board of Directors of the Investment Manager

Title (Mr./Ms.)	Name of the Director	DIN	PAN ¹	Category (Chairperson / Non-Independent / Independent / Nominee)	Initial Date of Appointment	Date of Reappointment	Date of Cessation	Tenure (in Months) ²	No. of directorships in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager ³	No of Independent directorships in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager ³	Number of memberships in Audit / Stakeholder Committee(s) in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager (Refer Regulation 26G of InvIT Regulations) ³	Number of posts of Chairperson in Audit / Stakeholder Committee(s) in all Managers / Investment Managers of REIT / InvIT and listed entities, including this Investment Manager (Refer Regulation 26G of InvIT Regulations) ³
Mr.	Louis-Marie St-Maurice ⁴	09816547	NA ⁵	Chairperson & Non-Independent Director	31 March 2023	NA	11 September 2026	NA	1	0	0	0
Mr.	Akshay Jaitly	00042036		Chairperson ⁶ & Non-Independent Director	31 January 2026	NA	-	NA	1	0	1	0
Ms.	Seema Gupta ⁴	06636330		Independent Director	31 March 2023	31 March 2026	14 September 2026	41.15	1	0	0	0
Ms.	Shalini Kalsi Kamath	06993314		Independent Director	30 April 2024	NA	-	29.01	4	4	3	0
Mr.	Akhilesh Kumar Srivastava	08792874		Independent Director	11 September 2026	NA	-	0.20	1	0	1	0
Mr.	Anil Chaudhry	03213517		Independent Director	29 May 2024	NA	-	28.03	5	5	6	1
Mr.	Parthasarathy Vankipuram Srinivasa	00125299		Independent Director	16 December 2024	NA	-	21.16	3	3	6	4
Mr.	Abhimanyu Diwan	10046685		Non-Independent Director	11 September 2026	NA	-	NA	1	0	1	0
Mr.	Chirdeep Singh Bagga	08082195		Non-Independent Director	14 December 2024	NA	-	NA	1	0	0	0
Mr.	Prateek Ghanshyam Das Jhavar	11478973		Non-Independent Director	11 September 2026	NA	-	NA	1	0	0	0
Mr.	Niraj Kumar Murarka	02312454		Unitholder Nominee Director	13 December 2024	NA	-	NA	1	0	0	0

Whether Regular Chairperson appointed	Yes ⁶
Whether Chairperson is related to managing director or CEO	No

Notes:

- NA - Not Applicable
- ¹ In accordance with SEBI Master Circular for Infrastructure Investment Trusts dated July 11, 2025 read with SEBI advisory, and due to non-availability of XBRL utility for filing this report, PAN of Directors have been masked in this report. Report with unmasked PAN details is separately being provided to Stock Exchange.
- ² Any number after the decimal shall be read as that many days, for e.g. 41.15 shall be read as 41 Months and 15 days. Tenure is filled only for Independent Directors. Tenure means total period from which Independent Director is serving on Board of Directors of the Investment Manager in continuity without any cooling off period.
- ³ Directorships includes equity listed, high value debt listed companies and IM of InvIT & REIT. Membership/Chairmanship in Committees includes listed and unlisted public limited companies and excludes private, foreign and Section 8 companies.
- ⁴ Mr. Louis-Marie St-Maurice and Ms. Seema Gupta resigned as Directors of Investment Manager during the quarter ended September 30, 2026. Accordingly, their directorship and committee membership details are disclosed upto their respective dates of cessation.
- ⁵ Director was a foreign national and does not hold a PAN.
- ⁶ Mr. Louis-Marie St-Maurice resigned from his directorship w.e.f. September 11, 2026 and stepped down as Chairperson of the Board. Thereafter, Mr. Akshay Jaitly was immediately appointed as the Chairperson of the Board of Directors of the Company.

II. Composition of Committees					
Name of Committee	Whether Regular chairperson appointed	Name of Committee members	Category (Chairperson /Non-Independent /Independent /Nominee)	Date of Appointment	Date of Cessation
Audit Committee	Yes	Dr. Parthasarathy Vankipuram Srinivasa	Chairperson - Independent Director	16 December 2024	-
		Mr. Anil Chaudhry	Member - Independent Director	07 August 2024	-
		Mr. Abhimanyu Diwan	Member - Independent Director	11 September 2026	-
		Mr. Chirdeep Singh Bagga	Member - Non-Independent Director	14 December 2024	11 September 2026
Nomination & Remuneration Committee	Yes	Ms. Shalini Kalsi Kamath ¹	Chairperson - Independent Director	30 April 2024	-
		Dr. Parthasarathy Vankipuram Srinivasa	Member - Independent Director	16 December 2024	-
		Mr. Chirdeep Singh Bagga	Member - Independent Director	11 September 2026	-
		Ms. Seema Gupta	Member - Independent Director	31 March 2023	11 September 2026
Risk Management Committee	Yes	Mr. Louis Marie St-Maurice ²	Chairperson - Non-Independent Director	31 March 2023	11 September 2026
		Mr. Akshay Jaitly	Chairperson - Non-Independent Director	11 September 2026	-
		Mr. Abhimanyu Diwan	Member - Non-Independent Director	11 September 2026	-
		Mr. Chirdeep Singh Bagga	Member - Non-Independent Director	29 September 2026	-
		Mr. Akhilesh Kumar Srivastava	Member - Independent Director	29 September 2026	-
		Mr. Chirdeep Singh Bagga ³	Member - Non-Independent Director	14 December 2024	11 September 2026
		Ms. Seema Gupta	Member - Independent Director	31 March 2023	14 September 2026
Stakeholders Relationship Committee	Yes	Mr. Anil Chaudhry	Chairperson - Independent Director	07 August 2024	-
		Mr. Akshay Jaitly	Member - Non-Independent Director	11 September 2026	-
		Mr. Akhilesh Kumar Srivastava	Member - Independent Director	29 September 2026	-
		Ms. Seema Gupta	Member - Independent Director	11 September 2026	14 September 2026
		Ms. Shalini Kalsi Kamath	Member - Independent Director	07 August 2024	11 September 2026
		Mr. Chirdeep Singh Bagga	Member - Non-Independent Director	14 December 2024	11 September 2026
Corporate Social Responsibility Committee	Yes	Mr. Abhimanyu Diwan	Chairperson - Non-Independent Director	11 September 2026	-
		Mr. Chirdeep Singh Bagga ⁴	Member - Non-Independent Director	14 December 2024	-
		Ms. Shalini Kalsi Kamath	Member - Independent Director	07 August 2024	-
		Mr. Louis Marie St-Maurice	Member - Non-Independent Director	13 December 2024	11 September 2026
InvIT Committee	Yes	Mr. Chirdeep Singh Bagga	Chairperson - Non-Independent Director	14 December 2024	-
		Mr. Anil Chaudhry	Member - Independent Director	13 December 2024	-
		Mr. Abhimanyu Diwan	Member - Non-Independent Director	11 September 2026	-
		Mr. Louis Marie St-Maurice	Member - Non-Independent Director	24 April 2023	11 September 2026

¹Ms. Shalini Kamath was designated as Chairperson of Nomination & Remuneration Committee w.e.f. 13 December, 2024

²Mr. Louis-Marie St-Maurice was designated as Chairperson of Risk Management Committee w.e.f. 13 December, 2024

³Mr. Chirdeep Singh Bagga ceased to be member of Risk Management Committee w.e.f. 11 September, 2026 and was subsequently appointed as member w.e.f. September, 29, 2026

⁴Mr. Chirdeep Singh Bagga was redesignated from Chairperson to Member of the Corporate Social Responsibility Committee w. e.f. September 11, 2026

III. Meetings of Board of Directors					
Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Whether requirement of Quorum met ¹	Number of Directors present ¹	Number of independent directors present ¹	Maximum gap between any two consecutive meetings (in number of days)
22 May 2026	NA	-	-	-	55
26 May 2026	NA	-	-	-	3
-	10 August 2026	Yes	8	4	75
-	11 September 2026	Yes	11	4	31

¹ filled-in only for the current quarter meetings

IV. Meetings of Committees					
Date(s) of meeting of the committee in the relevant quarter	Whether requirement of quorum met (details) ²	Number of Directors present ²	Number of independent directors present ²	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
1. Audit Committee					
-	-	-	-	22 May 2026	55
-	-	-	-	26 May 2026	3
10 August 2026	Yes	3	2	-	75
2. Nomination & Remuneration Committee					
-	-	-	-	22 May 2026	99
11 September 2026	Yes	3	2	-	111
3. Risk Management Committee					
-	-	-	-	-	-
31 August 2026	Yes	3	1	-	201
4. Stakeholders Relationship Committee					
No meeting was held during the quarter ended September 30, 2026					
5. Corporate Social Responsibility Committee					
No meeting was held during the quarter ended September 30, 2026					
6. InvIT Committee					
-	-	-	-	06 May 2026	47
04 August 2026	Yes	3	1	-	89
17 August 2026	Yes	3	1	-	12

² filled-in only for the current quarter meetings

V. Affirmations	
1. The composition of Board of Directors is in terms of SEBI (Infrastructure Investment Trusts) Regulations, 2014	Yes
2. The composition of the following committees is in terms of SEBI (Infrastructure Investment Trusts) Regulations, 2014	-
a. Audit Committee	Yes
b. Nomination & Remuneration Committee	Yes
c. Stakeholders Relationship Committee	Yes
d. Risk Management Committee	Yes
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Infrastructure Investment Trusts) Regulations, 2014.	Yes
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Infrastructure Investment Trusts) Regulations, 2014.	Yes

5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors of the investment manager.	Report filed for the previous quarter ended 30 June, 2026 was placed before the Board of Directors of the Investment Manager at its meeting held on 10 August, 2026. Report filed for the current quarter ended September 30, 2026 will be placed before the Board of Directors of the Investment Manager at its ensuing Board Meeting.
Any comments/observations/advice of the board of directors may be mentioned here.	Nil
Date: 20 October, 2026 Place: Mumbai	VIKAS PRAKASH Digitally signed by VIKAS PRAKASH Date: 2026.10.20 18:18:45 +05'30' Vikas Prakash Company Secretary & Compliance Officer