November 03, 2026

To,
BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers,
Dalal Street Fort, Mumbai – 400001

Ref: Security Code: 543925, 978092; ISIN: INE0M5S23019, INE0M5S07012; SCRIP ID: MIT

Subject: Statement of deviation(s) or variation(s) of Maple Infrastructure Trust for the quarter ended September 30, 2026

Sir/Ma'am,

Pursuant to the applicable provisions of Securities and Exchange Board of India (Infrastructure Investment Trusts) Regulations, 2014 read with SEBI Master Circular for Infrastructure Investment Trusts dated July 11, 2025, each as amended from time to time, we hereby enclose the statement indicating no deviation(s) or variation(s), in the use of proceeds of funds raised by issue of units and non-convertible debentures from the objects stated in the relevant postal ballot notice or debt offer documents of Maple Infrastructure Trust ("MIT") for the quarter ended September 30, 2026, as **Annexure A**.

The aforesaid information is also available on the website of MIT i.e. www.maplehighways.com.

You are requested to take the same on record.

Yours faithfully,
For and on behalf of **Maple Infra InvIT Investment Manager Private Limited**
(acting in the capacity of Investment Manager to Maple Infrastructure Trust
***(formerly known as Indian Highway Concessions Trust)*)**

VIKAS PRAKASH
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Date: 2026.11.03 20:22:32 +05'30'

Vikas Prakash
Company Secretary & Compliance Officer

Encl: as above

CC:

InvIT Trustee
Axis Trustee Services Limited
Axis House, P B Marg, Worli,
Mumbai – 400025

Debenture Trustee
Catalyst Trusteeship Limited
901, 9th Floor, Tower-B, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel (W),
Mumbai – 400013

Annexure A

1. Statement of deviation(s) or variation(s) for the quarter ended September 30, 2026: Units

In relation to issuance of units of MIT on preferential basis for an amount aggregating to INR 17,559,825,920, allotted on November 20, 2025, we hereby state the following:

- Statement indicating deviations, if any, in the use of proceeds from the objects stated in the explanatory statement to the postal ballot notice dated October 14, 2025: **Nil**

- Statement indicating category-wise variation between the projected utilization of funds made by it in the explanatory statement to the postal ballot notice dated October 14, 2025 and the actual utilization of funds: **Not Applicable**

2. Statement of deviation(s) or variation(s) for the quarter ended September 30, 2026: Non-Convertible Debentures

Pursuant to para 4.18.1(b) of SEBI Master Circular for Infrastructure Investment Trusts dated July 11, 2025 read with SEBI (Infrastructure Investment Trusts) Regulations, 2014, we hereby confirm that the proceeds from the issuance of non-convertible debentures of INR 700 crore, allotted on August 28, 2026, were fully utilized during the quarter ended September 30, 2026, in accordance with the objects of the issue stated under the relevant debt offer documents and agreements.

Statement of utilization of issue proceeds raised from issuance of non-convertible debt securities for the quarter ended September 30, 2026 is enclosed in **Schedule 1.** There were no deviation(s) or variation(s), in the utilization of the proceeds from the objects stated in the relevant debt offer documents and agreements.

For and on behalf of **Maple Infra InvIT Investment Manager Private Limited**
(acting in the capacity of Investment Manager to Maple Infrastructure Trust
(formerly known as Indian Highway Concessions Trust))

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Vikas Prakash
Company Secretary & Compliance Officer

Schedule I

A. Statement of Utilization of Issue Proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private Placement)	Type of Instrument	Date of raising funds	Amount Raised (Amount in INR)	Funds Utilized (Amount in INR)	Any Deviation (Yes/No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Maple Infrastructure Trust	INE0M5S07012	Private Placement	Senior, secured, rated, listed, transferable, taxable, redeemable non-convertible debentures	August 28, 2026	700 Crore	700 Crore	No	N.A.	-

B. Statement of Deviation/ Variation in use of Issue Proceeds:

Particulars	**Remarks**
Name of listed entity	Maple Infrastructure Trust
Mode of fund raising	Private Placement
Type of instrument	Senior, secured, rated, listed, transferable, taxable, redeemable non-convertible debentures
Date of raising funds	August 28, 2026
Amount raised	INR 700 Crore
Report filed for quarter ended	September 30, 2026
Is there a deviation/variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the ~~prospectus~~/offer document?	Not applicable
If yes, details of the approval so required?	
Date of approval	
Explanation for the deviation/variation	
Comments of the audit committee after review	
Comments of the auditors, if any	

Objects for which funds have been raised and where there has been a deviation/variation, in the following table: Not applicable

Original object	**Modified object, if any**	**Original allocation**	**Modified allocation, if any**	**Funds utilised**	**Amount of deviation/variation for the quarter according to applicable object (in Rs. Crore and in %)**	**Remarks, if any**
Not applicable						

Particulars	Remarks
Deviation could mean: a. Deviation in the objects or purposes for which the funds have been raised. b. Deviation in the amount of funds actually utilized as against what was originally disclosed.	

For and on behalf of **Maple Infra InvIT Investment Manager Private Limited**
(acting in the capacity of Investment Manager to Maple Infrastructure Trust
(formerly known as Indian Highway Concessions Trust))

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