

Project Northline

Acquisition Opportunity

A strategic opportunity to acquire 100% of a premier Western Canadian 4-season vegetation management platform

Project Northline provides specialized vegetation management, land clearing, and industrial maintenance and auxiliary services, supporting critical utility and industrial infrastructure across Alberta and Saskatchewan.

BUSINESS HIGHLIGHTS

- Year-round, integrated platform delivering mulching, brushing, right-of-way clearing, site preparation, arborist services, and heavy equipment transportation to a diverse mix of infrastructure and maintenance driven markets.
- Multiple master service agreements ("MSAs") with blue-chip utility and industrial customers provide recurring revenue visibility and embedded customer relationships.
- Exclusive Indigenous partnerships and longstanding customer relationships create significant barriers to entry in remote operating regions.
- Fully integrated operating model with a specialized equipment fleet and experienced field crews enable efficient project execution.
- Well-positioned to benefit from continued infrastructure investment, utility maintenance requirements, wildfire mitigation initiatives, and environmental stewardship programs.
- Established reputation for reliable execution and high-quality service has supported recurring customer demand and strong client retention.
- Generated **~\$8.8M of revenue** and **~\$1.8M of adjusted EBITDA** in FY2025.
- As of May 31, **year to date revenue** totaled **\$6.5M**, **~15% ahead of the comparable prior-year period**, positioning the Company well to exceed its **FY2026 revenue forecast of \$9.4M** (September 30 year-end).

Strategic



Western Canada
Footprint

Established



MSA-backed
Relationships

Growing



Scalable Platform

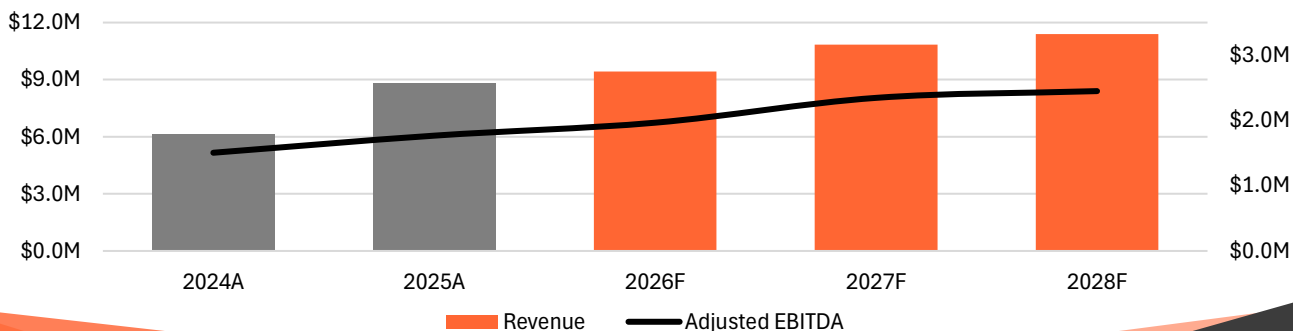
Specialized



Year-Round Critical
Infrastructure Services

Project Northline represents an opportunity to acquire a rapidly growing Western Canadian vegetation management platform with specialized service capabilities, strong revenue and EBITDA generation, and an established regional market presence.

Project Northline Revenue & Adjusted EBITDA



Project Northline

Acquisition Opportunity



Project Northline's Service Lines

BUSINESS SALE OVERVIEW

- The opportunity provides a strategic or financial buyer the ability to acquire 100% ownership of an established and rapidly growing Western Canadian vegetation management platform.
- Project Northline is positioned for continued expansion through increasing market demand, scalable operational capacity, and multiple organic growth opportunities across critical infrastructure and industrial end markets.

TRANSACTION RATIONALE:

- Ownership is seeking to sell 100% of the business to a qualified acquirer.

PRINCIPAL CONTACTS

- RWT Capital has been retained by the company to act as the exclusive financial and corporate advisor. RWT Capital will be the main point of contact for any interested parties.
- Subject to the signing of a confidentiality agreement and an expression of interest, RWT Capital will be offering this unique opportunity to a restricted number of interested parties, at which point further detailed information about the company, its operations, financial performance and next steps in the process will be provided.
- RWT Capital remains available to provide further information and responses to requests for information through this process.

Vegetation Management

Utility corridor maintenance, brush control, and ongoing ROW programs

Land Clearing

Site preparation for industrial, infrastructure, and remote developments

Professional Arborist Services

Hazard assessment, tree management, and line-clearance support

Mulching & Brush Control

Mechanical clearing, vegetation reduction, and large-acreage maintenance

Heavy Equipment Transport

Lowbed hauling, rapid mobilization, and specialized fleet logistics

Remote Field Support

Specialized access solutions for challenging terrain and industrial project execution

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