Project Northline
Acquisition Opportunity

A strategic opportunity to acquire 100% of a premier Western Canadian 4-season vegetation management platform

Project Northline provides specialized vegetation management, land clearing, and industrial maintenance and auxiliary services, supporting critical utility and industrial infrastructure across Alberta and Saskatchewan.

BUSINESS HIGHLIGHTS

- Year-round, integrated platform delivering mulching, brushing, right-of-way clearing, site preparation, arborist services, and heavy equipment transportation to a diverse mix of infrastructure and maintenance driven markets.
- Multiple master service agreements ("MSAs") with blue-chip utility and industrial customers provide recurring revenue visibility and embedded customer relationships.
- Exclusive Indigenous partnerships and longstanding customer relationships create significant barriers to entry in remote operating regions.
- Fully integrated operating model with a specialized equipment fleet and experienced field crews enable efficient project execution.
- Well-positioned to benefit from continued infrastructure investment, utility maintenance requirements, wildfire mitigation initiatives, and environmental stewardship programs.
- Established reputation for reliable execution and high-quality service has supported recurring customer demand and strong client retention.
- Generated **~$8.8M of revenue** and **~$1.8M of adjusted EBITDA** in **FY2025.**
- As of May 31, **year to date revenue** totaled **$6.5M**, **~15% ahead of the comparable prior-year period**, positioning the Company well to exceed its **FY2026 revenue forecast of $9.4M** (September 30 year-end).

Strategic
Western Canada Footprint

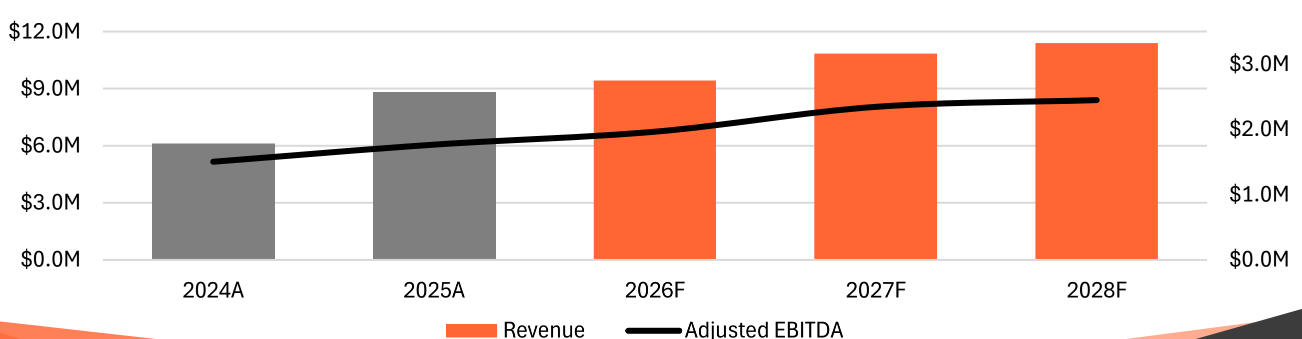
Established
MSA-backed Relationships

Growing
Scalable Platform

Specialized
Year-Round Critical Infrastructure Services

Project Northline represents an opportunity to acquire a rapidly growing Western Canadian vegetation management platform with specialized service capabilities, strong revenue and EBITDA generation, and an established regional market presence.

Project Northline Revenue & Adjusted EBITDA



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Project Northline's Service Lines

Vegetation Management Utility corridor maintenance, brush control, and ongoing ROW programs	**Land Clearing** Site preparation for industrial, infrastructure, and remote developments
Professional Arborist Services Hazard assessment, tree management, and line-clearance support	**Mulching & Brush Control** Mechanical clearing, vegetation reduction, and large-acreage maintenance
Heavy Equipment Transport Lowbed hauling, rapid mobilization, and specialized fleet logistics	**Remote Field Support** Specialized access solutions for challenging terrain and industrial project execution

BUSINESS SALE OVERVIEW

- The opportunity provides a strategic or financial buyer the ability to acquire 100% ownership of an established and rapidly growing Western Canadian vegetation management platform.
- Project Northline is positioned for continued expansion through increasing market demand, scalable operational capacity, and multiple organic growth opportunities across critical infrastructure and industrial end markets.

TRANSACTION RATIONALE:

- Ownership is seeking to sell 100% of the business to a qualified acquirer.

PRINCIPAL CONTACTS

- RWT Capital has been retained by the company to act as the exclusive financial and corporate advisor. RWT Capital will be the main point of contact for any interested parties.
- Subject to the signing of a confidentiality agreement and an expression of interest, RWT Capital will be offering this unique opportunity to a restricted number of interested parties, at which point further detailed information about the company, its operations, financial performance and next steps in the process will be provided.
- RWT Capital remains available to provide further information and responses to requests for information through this process.

FOR ADDITIONAL INFORMATION:

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DISCLAIMER