Project Runway
Acquisition Opportunity

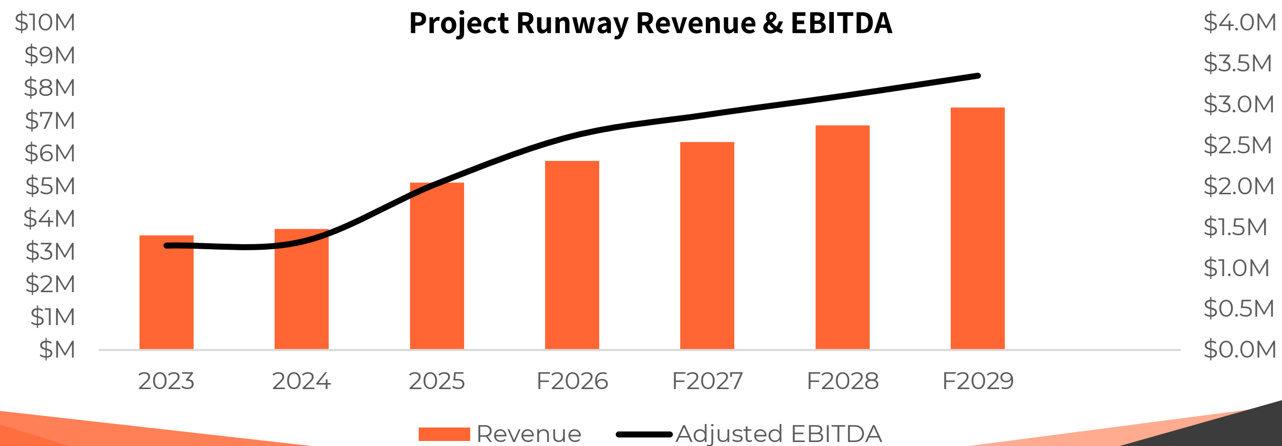
An opportunity to acquire 90% to 100% of a highly automated corporate travel platform with established enterprise customers, technology, Canadian market presence and significant transaction volume

Project Runway provides workforce, corporate/executive, and sports team travel management services, specializing in subscription-based travel programs, crew and workforce travel logistics, and high-touch managed travel across Canada.

BUSINESS HIGHLIGHTS

- Runway provides end-to-end travel management, spanning booking, ticketing, billing, and client servicing, performed in-house through Runway's technology platform, including **BSP-accredited ticketing**, automated 24/7 support, and a **proprietary billing hub**, ensuring superior service quality and faster response times.
- The Company's client base includes several **flagship Canadian NHL teams** in a growing sports travel niche, alongside **publicly traded enterprise names in Canadian construction, mining, and oil and gas** in the **proven workforce and crew travel space with a $3M average client size.**
- Runway is authorized to sell travel across Canada and holds a **multi-year compliance moat** with credentials that are increasingly required to be invited to compete for larger enterprise accounts that would require smaller competitors multiple years and significant capital to replicate. **Certifications include: IATA, TICO, SOC 2 Type 1 and SOC 2 Type 2 (pending Q4 2026).**
- The Company's technology platform integrates directly into clients' own environments, combining single sign-on, automated 24/7 ticketing, and a proprietary billing hub into a single ecosystem, with **65% of bookings now completed online**, deepening client dependency and making switching providers costly and disruptive once adopted.
- **Forecasted FY2026 GTV of $74M and revenue of $5.8M CAD with a December year end.**
- Runway has **94% of clients on a locked in subscription model** with contracted recurring monthly revenue of ~$150k and monthly repeating revenue from rebates/commissions of ~240k, totalling **$390k in monthly repeating revenue.**
- **Forecasted FY2026 EBITDA of $2.6M CAD with a December year end.**
- 25+ employees supported by an experienced leadership group with decades of combined industry expertise.

Project Runway represents an opportunity to acquire an established, highly reputable Travel Management Company with strong revenue and EBITDA generation and market penetration in Canada.



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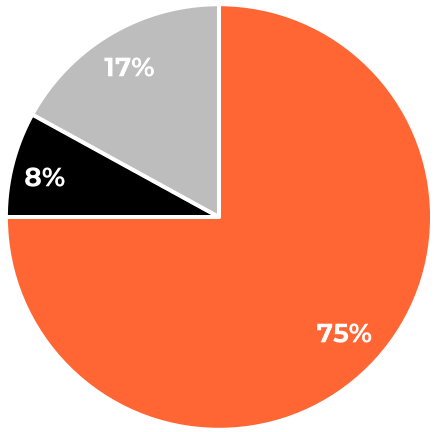
BUSINESS SALE OVERVIEW

- The opportunity is for a strategic or financial buyer to acquire 90% to 100% of the shares of the company while continuing to drive revenue and EBITDA growth.
- The current shareholders intend to step away after a transitionary period. However, key management are committed and open to staying on for the foreseeable future. The management team is well tenured and would contribute to the company's growth post acquisition.

Project Runway's Revenue by Service



TRANSACTION RATIONALE:

- The company intends to sell 90% to 100% of the shares of the company.

PRINCIPAL CONTACTS

- RWT Capital has been retained by the company to act as the exclusive financial and corporate advisor. RWT Capital will be the main point of contact for any interested parties.
- Subject to the signing of a confidentiality agreement and an expression of interest, RWT Capital will be offering this unique opportunity to a restricted number of interested parties, at which point further detailed information about the company, its operations, financial performance and next steps in the process will be provided.
- RWT Capital remains available to provide further information and responses to requests for information through this process.

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