Project Redline
Acquisition Opportunity

An opportunity to acquire 90-100% of a fast-growing, highly profitable specialized residential plumbing company with a scalable, asset-light model across Canada.

Project Redline is a highly specialized residential plumbing contractor delivering whole-home plumbing system replacements, managing every step from permits and plumbing through to interior restoration for homeowners across Canada.

BUSINESS HIGHLIGHTS

- Needs-driven demand: aging plumbing systems are increasingly a condition of home insurance and a focus at the point of sale.
- One-stop delivery: permits, plumbing and full interior restoration by one accountable team with a finished home in under two weeks.
- **FY2026 revenue of ~$11.4M and normalized EBITDA of ~$2.5M CAD (22% margin; September year-end, preliminary).**
- **FY2027 base case of ~$16.0M revenue (+41%) and ~$3.5M Adjusted EBITDA.**
- Asset-light: subcontracted trades paid per job; new markets open with one local project manager, with another launch planned for early 2027.
- Market-leading reputation: strong online reviews and referral channels; pricing held as competitors entered.
- Strong current trading: a record ~$1.5M invoiced in October 2026.

Needs-Based
Insurance-Driven Demand

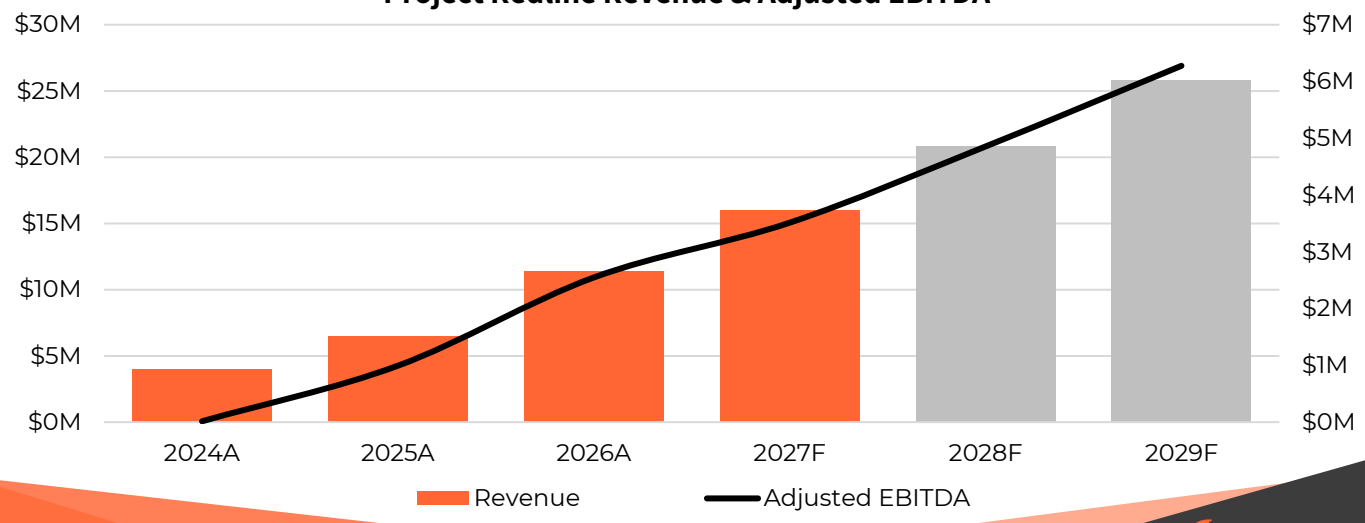
One-Stop
Turnkey Delivery

Asset-Light
Subcontracted Trades

Scalable
Automated Operations

Project Redline represents an opportunity to acquire a high-growth, needs-driven specialist with an asset-light model and a proven playbook for opening new markets

Project Redline Revenue & Adjusted EBITDA



Project Redline

Acquisition Opportunity

BUSINESS SALE OVERVIEW

- The opportunity is for a strategic or financial buyer to acquire 90-100% of the shares on a cash-free, debt-free basis and continue the Company's growth; the shareholders are open to a 5–10% equity rollover.
- A General Manager hired in October 2026 runs day-to-day operations; the two operating owners expect to support a 6–12 month transition.

$11.4M
FY2026 Revenue

~22%
FY2026 Adj. EBITDA Margin

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Operating Markets

$16.0M
FY2027 Base-Case Revenue

TRANSACTION:

- The shareholders intend to sell 90-100% of the shares on a cash-free, debt-free basis.

PRINCIPAL CONTACTS

- RWT Capital has been retained by the company to act as the exclusive financial and corporate advisor. RWT Capital will be the main point of contact for any interested parties.
- Subject to the signing of a confidentiality agreement and an expression of interest, RWT Capital will be offering this unique opportunity to a restricted number of interested parties, at which point further detailed information about the company, its operations, financial performance and next steps in the process will be provided.
- RWT Capital remains available to provide further information and responses to requests for information through this process.

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