Project Anvil
Acquisition Opportunity

An opportunity to acquire 90% to 100% of an established, certified Western Canadian industrial fabrication platform with integrated steel, piping and coating capabilities and over 50 years of operating expertise

Project Anvil provides structural steel fabrication, pressure piping, and pressure vessel fabrication, and in-house blasting and industrial coating, delivering complete, ready-to-install packages to energy, petrochemical, and industrial clients from its 50,000+ sqft multi-facility campus in Alberta.

BUSINESS HIGHLIGHTS

- **Integrated, single-source platform** delivering structural steel, pressure pipe spools, pressure vessels and in-house blasting and coating, protecting margin and project schedules.
- **Hard-to-replicate credentials**, including ISO 9001, ASME VIII pressure vessel certification, and ABSA and CWB registrations.
- **Repeat customer base** of ~50 clients annually across midstream, refining, rail, fertilizer, and EPCM firms; repeat customers generated ~95% of FY2025-FY2026 revenue.
- **Proven large-project execution**, including $15M+ modular railcar unloading facility; projects delivered across Western Canada, Ontario, and select regions of the U.S.
- **Scalable Operations**: automated beam processing and a single-shift operation provide estimated capacity of ~$50M of annual revenue with limited capital required.
- **FY2026 revenue of ~$24.5M and Adjusted EBITDA of ~$2.3M** (March year end), including ~$6.0M of low-margin pass-through scope; FY2025 Adjusted EBTIDA of ~$3.2M (28.4% margin).
- **FY2027'YTD (Sept. 30, 2026): ~$8.6M revenue and ~$2.0M Adjusted EBITDA**, plus ~$5.6M of secured work remaining.
- **$26M-$40M identified project pipeline** across FY2028-FY2029.

Strategic
Western Canada Footprint

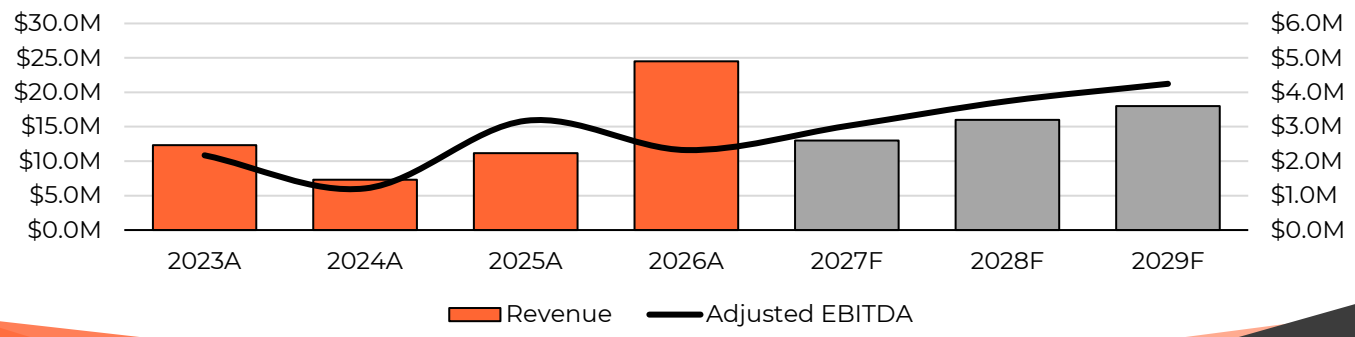
Established
50 Years of Industrial Fabrication

Facility Size
50,000+ sqft Fabrication Campus

Specialized
Certified Fabrication & Coating

Project Anvil represents an opportunity to acquire an established, certified industrial fabrication platform with significant capacity for growth

Project Anvil Revenue & Adjusted EBITDA



Project Anvil

Acquisition Opportunity

BUSINESS SALE OVERVIEW

- The opportunity is for a strategic or financial buyer to acquire 90% to 100% of the shares of the company while continuing to drive revenue and EBITDA growth.
- The majority shareholder intends to transition out of the business at close following a mutually agreeable transition period. The minority shareholder, who oversees day-to-day operations, is open to retaining equity, providing leadership continuity.

50+ Years
Operating History

50,000+
Sqft Across Facilities

~$50M
Est. Revenue Capacity

$26-$40M
Identified Project Pipeline

TRANSACTION:

- The company intends to sell 90% to 100% of the shares of the company on a cash-free, debt-free basis.

PRINCIPAL CONTACTS

- RWT Capital has been retained by the company to act as the exclusive financial and corporate advisor. RWT Capital will be the main point of contact for any interested parties.
- Subject to the signing of a confidentiality agreement and an expression of interest, RWT Capital will be offering this unique opportunity to a restricted number of interested parties, at which point further detailed information about the company, its operations, financial performance and next steps in the process will be provided.
- RWT Capital remains available to provide further information and responses to requests for information through this process.

FOR ADDITIONAL INFORMATION:



Matthew Linklater
Vice President – Kelowna, BC
mlinklater@rwtcapital.com



Matthew Melnychuk
Associate – Calgary, AB
mmelnychuk@rwtcapital.com / 587-324-1577

DISCLAIMER

This Document has been prepared by RWT Capital Corporation ("RWT") that owns RWT Growth Inc and Maxima Divestitures Group Inc.

This document is protected by international copyright laws and is exclusively for the recipient's use only. This Document and any related materials are confidential and may not be distributed, communicated, disclosed or reproduced (in whole or in part) in any form without RWT's written permission.

The information contained herein does not constitute an offer or solicitation to sell or acquire any security or fund the acquisition of any security by anyone in any jurisdiction, nor should it be regarded as a contractual document. Under no circumstances should the information provided in this Document or any other written or oral information made available in connection with it be considered as investment advice, or as a sufficient basis on which to make investment decisions.

The distribution of this Document or any information contained in it and any related materials may be restricted by law in certain jurisdictions, and any person into whose possession this Document or any part of it comes should inform themselves about, and observe, any such restrictions.

RWT is under no obligation to provide the recipient with access to any additional information or to update this Document or any related materials or to correct any inaccuracies in it which may become apparent. This Document shall not exclude any liability for, or remedy in respect of, fraudulent misrepresentation.