

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the contents of this document and/or the action you should take, you should immediately obtain your own advice from your stockbroker, bank manager, solicitor, accountant or other professional adviser authorised under the Financial Services and Markets Act 2000, if you are in the United Kingdom, or, if not, another appropriately authorised professional adviser.

If you have sold or otherwise transferred (or will sell or transfer) all of your shares in Narf Industries plc (the "Company") prior to the Company's Annual General Meeting ("AGM"), please pass this document together with the accompanying documents to the purchaser or transferee, or to the person who arranged the sale or transfer so they can pass these documents to the person who now holds the shares.

NARF INDUSTRIES PLC

(Incorporated and registered in England and Wales with Registered No: 11701224)

Notice of Annual General Meeting and Letter from the Chairman

Notice of Annual General Meeting of the Company, to be held at the offices of Tennyson Securities, 65 Petty France, London SW1H 9EU on 02 October 2025 at 2.00pm is set out on page 6 of this document.

A form of proxy for use in connection with the AGM is enclosed and, to be valid, must be completed, signed and returned, in accordance with the instructions thereon, to the Company's registrars at MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL as soon as possible and no later than 2.00 p.m. on 30 September 2025. If you do not complete and return a valid form of proxy, no-one else may vote on your behalf. For full details of the procedure for appointing a proxy, please see the notes to the Notice of AGM and the form of proxy.

LETTER FROM THE CHAIRMAN OF NARF INDUSTRIES PLC

NARF INDUSTRIES PLC

(Incorporated and registered in England and Wales with registered number 10829496)

Directors

John Herring (Executive Chairman)
Steve Bassi (Chief Executive Officer)
Albert Hawk (Non-Executive Director)

Registered Office

5 Fleet Place
London
EC4M 7RD

3 September 2025

Dear Shareholder,

Annual General Meeting of NARF Industries plc (the "Company")

1. Introduction

I am pleased to be writing to you with details of our Annual General Meeting ("AGM") which we are holding at 65 Petty France, London SW1H 9EU on 2 October 2025 at 2.00pm. The formal notice of the AGM is set out on page 5 of this document ("**Notice of AGM**").

The purpose of this letter is to provide shareholders of the Company with details of the background to, and reasons for, the resolutions to be proposed at the AGM (each a "**Resolution**" and together the "**Resolutions**"), to explain why the Directors believe that the passing of the Resolutions is in the best interests of the Company and the shareholders of the Company as a whole and to recommend that shareholders of the Company vote in favour of the Resolutions.

If you would like to vote on the Resolutions but cannot attend the AGM, please complete the form of proxy enclosed with this document and return it as soon as possible to the Company's registrars, MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL, and in any event by 2.00 pm. on 30 September 2025.

Business to be transacted at the AGM

Details of the Resolutions which are to be proposed at the AGM are set out below. Resolutions 1 to 6 are to be proposed as ordinary resolutions and Resolutions 7 - 9 are to be proposed as special resolutions.

Ordinary Resolutions 1 to 2: Annual Reports and Accounts

In accordance with the requirements of section 437 of the Companies Act 2006, the Company will lay before the AGM the annual reports and accounts of the Company in respect of the year ended 31 March 2025 (the "**Annual Report and Accounts**"). The Annual Report and Accounts may also be accessed on the Company's website at <https://narfgroup.com/investor-relations>. Shareholders may raise any questions on the Annual Report and Accounts under Resolution 1.

The Annual Report and Accounts incorporate the remuneration report for which the Board are also seeking approval. Shareholders are requested to approve the Directors' remuneration

report which can be found on pages 27 to 29 of the Annual Report and Accounts (other than the Directors' remuneration policy set out on pages 28 to 29). The vote is advisory only and does not affect the actual remuneration paid to an individual Director.

Ordinary Resolution 3: Remuneration Policy

In accordance with the requirements of section 439A of the Companies Act 2006, the Board are seeking approval for the remuneration policy set out on pages 28 to 29 of the remuneration report.

If approved by shareholders, the policy is intended to be effective from the conclusion of the AGM. Once in effect, the Company will not be able to make a remuneration payment to a current or prospective Director or a payment for loss of office to a current or past Director unless that payment is consistent with the policy or has otherwise been approved by a resolution of shareholders of the Company.

Ordinary Resolutions 4 to 5: Reappointment of auditors

Shareholders will be asked to confirm the reappointment of HaysMac LLP as the Company's auditors to hold office until the conclusion of next year's AGM and to grant authority to the Directors to determine the auditors' remuneration.

Ordinary Resolution 6: Authority to allot equity securities

Shareholders will be asked to give the directors powers to:

- (a) allot shares, or grant rights to subscribe for or to convert any security into shares, of up to an aggregate nominal amount of £56,522 representing approximately one-third of the Company's issued share capital (excluding treasury shares) as at 1 September 2025 (being the latest practicable date prior to the date of this notice of AGM) in connection with issues where pre-emption rights have not been dis-applied; or
- (b) up to an aggregate nominal amount of £113,158, representing two-thirds of the Company's issued share capital in connection with a fully pre-emptive offer.

Special Resolution 7: Waiver of pre-emption rights

Shareholders will be asked to waive pre-emption rights within certain limits which are in line with market practice. The authority in Resolution 7 is limited to allotments or sales:

- (a) in connection with pre-emptive offers and offers to holders of other equity securities if required by the rights of those securities or as the Directors otherwise consider necessary, up to a maximum nominal amount of £33,947 which represents approximately twenty percent of the Company's current issued ordinary share capital and, in relation to fully pre-emptive offers only, up to a maximum amount of £113,158 which represents approximately two thirds of the Company's current issued ordinary share capital
- (b) (otherwise than pursuant to (a) above) up to a maximum nominal amount of £33,947 which represents approximately 20% of the Company's current issued ordinary share capital;

- (c) (otherwise than pursuant to (a) and (b) above) up to a nominal amount equal to 20% of any allotment under (b) for the purposes of a follow-on offer of a kind contemplated by paragraph 3 of Part 2B of the Pre-Emption Group's Statement of Principles 2022.

Special Resolution 8: Share buy-backs

Shareholders will be asked to give the directors limited powers to buy back the Company's shares where this is in the best interests of Shareholders. Shareholders should note that any Ordinary Shares purchased by the Company will either be cancelled and the number of Ordinary Shares in issue will accordingly be reduced or will be held as treasury shares.

This authority will expire on the next AGM or 31 December 2026, whichever is the earlier.

Special Resolution 9: Notice period for general meeting

The notice period for general meetings of the Company is twenty-one clear days unless shareholders approve a shorter notice period, which cannot be less than fourteen clear days. Annual General Meetings will continue to be called on at least twenty-one clear days' notice.

Shareholders will be asked to give the directors powers to call general meetings (other than Annual General Meetings) on fourteen clear days' notice. The Directors believe that this is in the best interests of shareholders, and it is intended that this shorter notice period would not be used as a matter of routine for such meetings, but only where the flexibility is merited by the business of the meeting and is thought to be to the advantage of shareholders as a whole.

The approval will be effective until the Company's next AGM, when it is intended that a similar resolution to renew the authority will be proposed.

2. Action to be taken

You are entitled to appoint one or more proxies to attend and vote at the AGM on your behalf. You will find enclosed with this document a form of proxy for use in connection with the AGM. Whether or not you propose to attend the AGM in person, you are requested to complete and return the form of proxy to the Company's registrars MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL by 2.00 p.m. on 30 September 2025. Alternatively, you can appoint a proxy via the Investor Centre, CREST or via Proxymity. The return of a form of proxy will not stop you from attending the AGM and voting in person should you so wish.

Separate to this notice you will also find enclosed with this circular a letter from the Board proposing that future communication with shareholders be made in electronic form. This will both save money and reduce the Company's carbon emissions in line with the Board's commitment to action on climate change. You need take no action in relation to this letter unless you wish to object in which case you should notify the Registrar.

3. Recommendation

The Directors consider that all of the Resolutions to be proposed at the AGM are in the best interests of the Company and its shareholders as a whole. Accordingly, the Directors unanimously recommend that shareholders vote in favour of all of the Resolutions, as the Directors intend to do in respect of their own beneficial holdings.

Yours faithfully

John Herring
Executive Chairman

NOTICE OF ANNUAL GENERAL MEETING NARF INDUSTRIES PLC

(incorporated and registered in England and Wales under number 11701224)

Notice is hereby given that the 2025 annual general meeting (the **Annual General Meeting**) of Narf Industries plc (the **Company**) will be held at 65 Petty France, London SW1H 9EU on Thursday 2 October 2025 at 2.00 p.m. for the following purposes:

To consider and, if thought fit, to pass the following resolutions as ordinary resolutions:

1. To receive and adopt the Company's annual accounts for the year ended 31 March 2025, together with the directors' and auditors' reports on those accounts.
2. To approve the Directors' Remuneration Report (excluding the Directors' remuneration policy set out on pages 28 to 29 of the Directors' remuneration report) for the year ended 31 March 2025.
3. To approve the Remuneration Policy, the full text of which is set out on pages 28 to 29 of the Directors' Remuneration Report for the year ended 31 March 2025, which takes immediate effect.
4. To confirm the reappointment of HaysMac LLP as auditors of the Company until the conclusion of the next annual general meeting at which the accounts are laid before the Company.
5. To authorise the Directors to determine the auditors' remuneration.
6. That, pursuant to section 551 of the Companies Act 2006 (the "**Act**"), the directors be and are generally and unconditionally authorised to exercise all powers of the Company to allot equity securities (as defined in section 560 of the Act) of the Company or to grant rights to subscribe for or to convert any security into shares in the Company ("**Rights**"):
 - 6.1 up to a maximum aggregate nominal amount of £56,522 representing approximately one third of the Company's issued share capital (such amount to be reduced by the nominal amount of any allotments or grants made under paragraph 6.2 below in excess of such sum); and
 - 6.2 comprising equity securities (as defined in section 560 of the CA 2006) up to an aggregate nominal amount of £113,158 representing approximately two-thirds of the Company's issued share capital (such amount to be reduced by the nominal amount of any allotments or grants made under paragraph 6.1 above) in connection with a fully pre-emptive offer:
 - (a) to holders of ordinary shares in proportion (as nearly as may be practicable) to their respective holdings; and
 - (b) to holders of other equity securities as required by the rights of those securities or as the Directors otherwise consider necessary,

on such terms as the Directors think proper provided that (unless previously revoked, varied or renewed) this authority shall expire at the conclusion of the next annual general meeting of the Company after the passing of this Resolution or on 31 December 2026 (whichever is the earlier), save that, in each case, the Company may make an offer or agreement before the authority expires which would or might require shares to be allotted or rights to subscribe for or to convert any security into shares to be granted after the authority expires and the directors may allot equity securities pursuant to any such offer or agreement as if the authority had not expired.

This authority is in substitution for all existing authorities under section 551 of the Act but without prejudice to any allotment of shares or grant of Rights already made or offered or agreed to be made or pursuant to such authorities (which, to the extent unused at the date of this Resolution, are revoked with immediate effect).

To consider and, if thought fit, to pass the following resolutions as special resolutions:

7. That, subject to the passing of Resolution 6 above and pursuant to section 570 of the Act, the directors be and are generally empowered to allot equity securities (within the meaning of section 560 of the Act) for cash pursuant to the authorities granted by Resolution 6 as if section 561(1) of the Act did not apply to any such allotment, provided that this power shall be limited to:

7.1 in connection with an offer of equity securities (but, in the case of the authority granted under Resolution 6.2 above, by way of a fully pre-emptive offer only):

(a) to the holders of ordinary shares in proportion (as nearly as may be practicable) to their respective holdings; and

(b) to holders of other equity securities as required by the rights of those securities or as the Directors otherwise consider necessary,

but subject to such exclusions or other arrangements as the Directors may deem necessary;

7.2 the allotment of equity securities or sale of treasury shares (otherwise than pursuant to paragraph 7.1 of this Resolution) to any person up to an aggregate nominal amount of £33,947, representing 20% of the Company's issued share capital as at the date of this notice; and

7.3 the allotment of equity securities or sale of treasury shares (otherwise than pursuant to paragraphs 7.1 or 7.2 of this Resolution) to any person up to an aggregate nominal amount equal to 20% of any allotment of equity securities or sale of treasury shares from time to time under paragraph 7.2, such authority to be used only for the purposes of making a follow-on offer which the Directors determine to be of a kind contemplated by paragraph 3 of Part 2B of the Statement of Principles on Disapplying Pre-Emption Rights published by the Pre-Emption Group in 2022.

This authority shall expire at the conclusion of the next annual general meeting of the Company after the passing of this Resolution or on 31 December 2026 (whichever is the earlier), save that, in each case, the Company may make an offer or agreement before the authority expires which would or might require shares to be allotted or the grant of Rights after the authority expires and the directors may allot equity securities pursuant to any such offer or agreement as if the authority had not expired.

8. That the Company be generally and unconditionally authorised for the purpose of section 701 of the Act to make one or more market purchases, within the meaning of Section 693(4) of the Act, of ordinary shares of £0.0001 each in the Company ("**Ordinary Shares**"), provided that:

8.1 the maximum number of Ordinary Shares to be repurchased shall be 169,738,110 Shares representing 10% of the Company's issued ordinary share capital at the date of this notice;

8.2 the minimum price (exclusive of expenses) which may be paid for an Ordinary Share shall be £0.0001 per share;

8.3 the maximum price (exclusive of expenses) which may be paid for an Ordinary Share shall be an amount equal to the higher of i) 105% of the average market value of the Ordinary Shares (as derived from the mid-market price of the London Stock Exchange Daily Official List) for

the five business days immediately preceding the date on which the Ordinary Share is purchased and ii) the value of an Ordinary Share calculated on the basis of the higher of the price quoted for (a) the last independent trade of; and (b) the highest current independent bid for any number of the Company's Ordinary Shares on the trading venue where the purchase is carried out;

8.4 the authority hereby conferred shall expire at the conclusion of the next annual general meeting of the Company after the passing of this Resolution or on 31 December 2026 (whichever is the earlier); and

8.5 the Company may make a contract to purchase Ordinary Shares under the authority hereby conferred prior to the expiry of such authority and may make a purchase of Shares pursuant to any such contract notwithstanding such expiry.

9. That a general meeting, other than an annual general meeting, may be called on not less than 14 clear days' notice.

By order of the Board

3 September 2025

Neil Warrender

Company Secretary

Registered Office:

5 Fleet Place, London, EC4M 7RD

Notes

Entitlement to attend and vote

1. The right to vote at the meeting is determined by reference to the Company's register of members. Pursuant to regulation 41 of the Uncertificated Securities Regulations 2001, the Company gives notice that only those shareholders registered in the register of members of the Company as at 6:00 p.m. on 29 September 2025 (if the meeting is to be held on the 02 October 2025, or, if the meeting is adjourned, 6:00 p.m. on the date which is two business days (excluding any part of a day which is not a working day) before the date of the adjourned meeting) shall be entitled to attend and vote at the meeting in respect of the number of shares registered in their name at that time. Changes to entries in the register of members after that time shall be disregarded in determining the rights of any person to attend or vote (and the number of votes they may cast) at the meeting.

Proxies

2. A shareholder is entitled to appoint another person as his or her proxy to exercise all or any of his or her rights to attend and to speak and vote at the meeting. A proxy need not be a shareholder of the Company. A shareholder may appoint more than one proxy in relation to the meeting, provided that each proxy is appointed to exercise the rights attached to a different share or shares held by that shareholder. Failure to specify the number of shares each proxy appointment relates to or specifying a number which when taken together with the numbers of shares set out in the other proxy appointments is in excess of the number of shares held by the shareholder may result in the proxy appointment being invalid. A proxy may only be appointed in accordance with the procedures set out in notes 3 to 4 below and the notes to the proxy form. The appointment of a proxy will not preclude a shareholder from attending and voting in person at the meeting. A vote withheld is not a vote in law, which means that the vote will not be counted in the calculation of votes for or against the Resolution. If no voting indication is given, your proxy will vote or abstain from voting at his or her discretion. Your proxy will vote (or abstain from voting) as he or she thinks fit in relation to any other matter which is put before the Meeting.

Appointment of proxy by post

3. A form of proxy is enclosed. When appointing more than one proxy, complete a separate proxy form in relation to each appointment. Additional proxy forms may be obtained by contacting the Company's registrar at MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street, Leeds, LS1 4DL or the proxy form may be photocopied. State clearly on each proxy form the number of shares in relation to which the proxy is appointed.

Any power of attorney, letter of representation or any other authority under which the Form of Proxy is signed (or a duly certified copy of such power of attorney, letter of representation or authority) must be included with the Form of Proxy in order for the proxy appointment to be valid.

To be valid, a proxy form must be received by post or (during normal business hours only) by hand at the offices of the Company's registrar, no later than 2.00 p.m. on 30 September 2025 (if the meeting is to be held on 2 October 2025 or, if the meeting is adjourned, no later than 48 hours (excluding any part of a day that is not a business day) before the time of any adjourned meeting).

If you have not received a Form of Proxy and believe that you should have one, or if you require additional Forms of Proxy, please contact MUFG Corporate Markets, Central Square, 29 Wellington Street

LS1 4DL, via e-mail at shareholderenquiries@cm.mpms.mufg.com or on Tel: 0371 664 0300.

Appointment of proxy via the Investor Centre

Shareholders can vote electronically via the Investor Centre, a free app for smartphone and tablet provided by MUFG Corporate Markets (the company's registrar). It allows you to securely manage and monitor your shareholdings in real time, take part in online voting, keep your details up to date,

access a range of information including payment history and much more. The app is available to download on both the Apple App Store and Google Play, or by scanning the relevant QR code below. Alternatively, you may access the Investor Centre via a web browser at: <https://uk.investorcentre.mpms.mufg.com/>.



Appointment of proxies electronically through CREST

4. CREST members who wish to appoint a proxy or proxies for the meeting (or any adjournment of it) through the CREST electronic proxy appointment service may do so by using the procedures described in the CREST Manual (available via www.euroclear.com). CREST personal members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf. In order for a proxy appointment or instruction made using the CREST service to be valid, the appropriate CREST message (a “**CREST Proxy Instruction**”) must be properly authenticated in accordance with Euroclear UK & International Limited's specifications and must contain the information required for such instructions, as described in the CREST Manual. The message, regardless of whether it constitutes the appointment of a proxy or is an amendment to the instruction given to a previously appointed proxy, must, in order to be valid, be transmitted so as to be received by the issuer's agent ID RA10 by the latest time(s) for receipt of proxy appointments specified above, no later than 2.00 p.m. on 30 September 2025 (if the meeting is to be held on the 2 October 2025 or, if the meeting is adjourned, no later than 48 hours (excluding any part of a day that is not a business day) before the time of any adjourned meeting). For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Applications Host) from which MUFG Corporate Markets is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time, any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means.

CREST members and, where applicable, their CREST sponsors or voting service providers should note that Euroclear UK & International Limited does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider(s), to procure that his or her CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings.

The Company may treat a CREST Proxy Instruction as invalid in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

Appointment of proxies electronically through Proxymity

5. If you are an institutional investor you may also be able to appoint a proxy electronically via the Proxymity platform, a process which has been agreed by the Company and approved by the Registrar. For further information regarding Proxymity, please go to www.proxymity.io. Your proxy must be lodged by 2.00 p.m. on 30 September 2025 in order to be considered valid or, if the meeting is adjourned, by the time which is 48 hours before the time of the adjourned meeting. Before you can appoint a proxy via this process you will need to have agreed to Proxymity's associated terms and

conditions. It is important that you read these carefully as you will be bound by them and they will govern the electronic appointment of your proxy. An electronic proxy appointment via the Proximity platform may be revoked completely by sending an authenticated message via the platform instructing the removal of your proxy vote.

Appointment of proxy by joint members

6. In the case of joint holders, where more than one of the joint holders purports to appoint a proxy, only the appointment submitted by the most senior holder will be accepted. Seniority is determined by the order in which the names of the joint holders appear in the Company's register of members in respect of the joint holding (the first name being the most senior).

Changing proxy instructions

7. To change your proxy instructions simply submit a new proxy appointment using the methods set out above. Note that the cut-off time for receipt of proxy appointments (see above) also apply in relation to amended instructions; any amended proxy appointment received after the relevant cut-off time will be disregarded. If you submit more than one valid proxy appointment, the appointment received last before the latest time for the receipt of the proxies will take precedence.

Termination of proxy appointments

8. In order to revoke a proxy instruction you will need to inform the Company by sending a signed hard copy notice clearly stating your intention to revoke your proxy appointment to MUFG Corporate Markets, PXS 1, Central Square, 29 Wellington Street LS1 4DL. In the case of a member which is a company, the revocation notice must be executed under its common seal or signed on its behalf by an officer of the company or an attorney for the company. Any power of attorney or any other authority under which the revocation notice is signed (or a duly certified copy of such power or authority) must be included with the revocation notice. The revocation notice must be received by MUFG Corporate Markets no later than 2.00 p.m. on 30 September 2025. If you attempt to revoke your proxy appointment but the revocation is received after the time specified, your original proxy appointment will remain valid unless you attend the meeting and vote in person.

Corporate representatives

9. A shareholder which is a corporation may authorise one or more persons to act as its representative(s) at the meeting. Each such representative may exercise (on behalf of the corporation) the same powers as the corporation could exercise if it were an individual shareholder, provided that where there is more than one representative and the vote is otherwise than on a show of hands) they do not do so in relation to the same shares.

Documents available for inspection

10. The following documents will be available for inspection during normal business hours at the registered office of the Company from the date of this notice until the time of the meeting. They will also be available for inspection at the place of the meeting from at least 15 minutes before the meeting until it ends:

- 10.1 copies of the service contracts of the directors; and
- 10.2 the register of interests of the directors of the Company and their families in the share capital of the Company.

Communications with the Company

11. Except as provided above, shareholders who wish to communicate with the Company in relation to the meeting should do so by writing to the Company Secretary at 5 Fleet Place, London, EC4M 7RD. If you need help with voting online, or require a paper proxy form, please contact our Registrar, MUFG Corporate Markets by email at shareholderenquiries@cm.mpms.mufg.com, or you may call on 0371 664 0300. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the United Kingdom will be charged at the applicable international rate. Lines are open between 09:00 -

17:30, Monday to Friday excluding public holidays in England and Wales. No other methods of communication will be accepted.

Issued shares and total voting rights

12. On 1 September 2025 (being the latest practicable date before publication of this document), the Company's issued voting share capital comprised 1,697,381,100 ordinary shares of £0.0001 each. Each ordinary share carries the right to one vote at a general meeting of the Company. The total number of voting rights in the Company on 1 September 2025 is therefore 1,697,381,100.

Website giving information regarding the meeting

13. Information regarding the meeting, including the information required by section 311A of the Companies Act 2006, can be found at www.narfgroup.com.

Questions at the meeting

14. Any member attending the meeting has the right to ask questions. Questions may not be answered at the meeting if answering the question would interfere unduly with the preparation for the meeting or involve the disclosure of confidential information, the answer has already been given on a website in the form of an answer to a question, or it is undesirable in the interests of the Company or the good order of the meeting that the question be answered.

Website publication of audit concerns

15. Under section 527 of the Companies Act 2006, a shareholder or shareholders meeting the threshold requirements set out in that section, have the right to request the Company to publish on its website a statement setting out any matter relating to (i) the audit of the Company's accounts (including the auditor's report and the conduct of the audit) that are to be laid before the meeting and (ii) any circumstances connected with an auditor of the Company ceasing to hold office since the last annual general meeting, that the shareholders propose to raise at the meeting.

Where the Company is required to publish such a statement on its website:

- it may not require the shareholders making the request to pay any expenses incurred by the Company in complying with the request;
- it must forward the statement to the Company's auditors no later than the time the statement is made available on the Company's website; and
- the statement may be dealt with as part of the business of the meeting.

The request:

- may be in hard copy form or in electronic form (see note 17 below);
- either set out the statement in full or, if supporting a statement sent by another shareholder, clearly identify the statement which is being supported;
- must be authenticated by the person or persons making it (see note 17 below); and
- be received by the Company by 25 September 2025, which is at least one week before the meeting.

Nominated persons

16. If you are a person who has been nominated under section 146 of the Companies Act 2006 to enjoy information rights ("**Nominated Person**"):

- You may have a right under an agreement between you and the shareholder of the Company who has nominated you to have information rights ("**Relevant Shareholder**") to be appointed or to have someone else appointed as a proxy for the meeting.
- If you either do not have such a right or if you have such a right but do not wish to exercise it, you may have a right under an agreement between you and the Relevant Shareholder to give instructions to the Relevant Shareholder as to the exercise of voting rights.

- Your main point of contact in terms of your investment in the Company remains the Relevant Shareholder (or, perhaps, your custodian or broker) and you should continue to contact them (and not the Company) regarding any changes or queries relating to your personal details and your interest in the Company (including any administrative matters). The only exception to this is where the Company expressly requests a response from you. The rights relating to proxies set out in these notes do not apply directly to nominated persons.

Hard copy documents

17. Where a shareholder or shareholders wish to request the Company to publish audit concerns (see note 15) such request must be made by either sending:

- A hard copy request which is signed by you, states your full name and address to the Company Secretary, 5 Fleet Place, London, EC4M 7RD;
- A request which states your full name and address, and proof of your status as a shareholder to nw@lprc.co.uk. Please state "NARF AGM 2025" in the subject line of the email.