

## 2026-02 | Investing in Client Social Protection through Micro Health Insurance, Senegal

Financial Sector Partner (FSP):	<a href="#">CAURIE Microfinance</a>	SCBF Contribution:	CHF 99,800 (80%)
Grantee:	<a href="#">IFA Consults</a>	Matching Contribution:	CHF 24,979 (20%) - FSP
Country:	Senegal	Duration:	May 2026 – Apr 2028
Potential Outreach:	4,000	Product:	Micro health insurance
Thereof Women:	70%	Target Group:	Low-income households

### PURPOSE AND VISION

Based on an in-depth market study and a comprehensive institutional assessment conducted in 2024 by Inclusive Finance Accelerators (IFA) and its partner CISCO Consulting and in collaboration with Caurie Microfinance (Caurie-MF) a leading microfinance institution in Senegal, the lack or poor quality of insurance health coverage among the low-income population was identified as one of the most critical financial inclusion issues in the country. The assessment included an analysis of the existing offering, and an assessment of latent demand in Caurie-MF's intervention areas. This work highlighted the lack of suitable products and the opportunity to design an accessible, sustainable, and integrated micro health insurance offering within CAURIE-MF's financial services.

### PROGRAMME DESIGN AND DELIVERY

The intervention adopts a capacity-building and catalytic financing approach, through a multi-prong partnership including a microfinance institution (Caurie-MF) ensuring the outreach of the project, Fintech (ASSURAF) responsible for the digitalization of the product utilization and Askia Assurance, a local insurance company covering the risk. The purpose of this partnership is to design, develop and pilot-test a customer-oriented micro-health insurance product, integrated into CAURIE-MF's financial offer and day-to-day operations.

The main areas of interventions include:

- Product design and adaptation for low-income customers
- Digitalization of the processes and procedures
- Capacity building for Caurie-MF and for clients
- Implementation of systems for monitoring, reporting and measuring impact

### OUTCOMES, IMPACT AND LEARNING

By the end of the project, the project seeks to serve 4,000 Caurie-MF clients including 2,800 low-income adults, 800 small farmers, and 400 MSMEs. 70% of the beneficiaries are expected to be women and around 40% to be youth. IFA and its partners are projected to reach more than 15,000 users in 5 years.

Success will be measured based on the monitoring of the following indicators:

1. Access to formal financial services: number of low-income households covered by microinsurance, disaggregated by gender, age (young people under 35) and location (rural/urban)
2. Access to customer-oriented financial services: policy renewal rates and customer satisfaction levels.
3. Reduction of livelihood and health risks: percentage of insured clients reporting a better ability to cope with health-related shocks and a reduction in the use of informal mechanisms.
4. Increased attendance at health-centres by insured individuals.
5. Quality and efficiency of service delivery: claims settlement rate and average claims processing time.
6. Household financial resilience: percentage of clients reporting a catastrophic reduction in healthcare spending.
7. Institutional capacity building: level of integration of microinsurance into the current operations of CAURIE Microfinance.

#### Partnering with:

