



reAlpha Acquires USRealty and Invests in Unreal Estate to Gain Ability to Expand into 33 U.S. States

Advancing Social Commerce in Singapore Using AI-powered Conversational Solutions

DUBLIN, Ohio, Oct. 14, 2024 - reAlpha Tech Corp. ("reAlpha" or the "Company") (Nasdaq: AIRE), a real estate technology company developing and commercializing artificial intelligence ("AI") technologies, today announces a significant milestone recently achieved by its subsidiary, AiChat Pte. Ltd. ("AiChat"). AiChat, a leading provider of AI-powered conversational solutions, has partnered with M1 Limited ("M1"), one of Singapore's largest mobile network operators, to launch WhatsApp Pay as part of M1's social commerce strategy in Singapore.

As M1's official WhatsApp business solution partner, AiChat integrated its AI chatbot capabilities with WhatsApp Pay, which is powered by Stripe's financial infrastructure. This integration allows select M1 Corporate Individual (CORI) plan subscribers to reserve and secure flagship phones directly through WhatsApp, including making deposits and reservations within a single, conversational flow.

Kester Poh, CEO of AiChat, stated, "We believe our collaboration with M1 and the integration of WhatsApp Pay demonstrates the power of conversational commerce in driving both customer satisfaction and business growth."

"reAlpha remains committed to advancing AI in real estate and exploring synergies with AiChat's capabilities, while expanding through strategic acquisitions," said Interim Chief Financial Officer, Rakesh Prasad.

About reAlpha Tech Corp.

reAlpha Tech Corp. (Nasdaq: AIRE) is a real estate technology company developing an end-to-end commission-free homebuying platform. Utilizing the power of AI and an acquisition-led growth strategy, reAlpha's goal is to offer a more affordable, streamlined experience for those on the journey to homeownership. For more information, visit <https://www.realalpha.com/>.

About AiChat Pte. Ltd.

AiChat Pte. Ltd., a subsidiary of reAlpha, is a Singapore-based company that develops AI-powered conversational customer experience solutions. Its platform leverages AI to provide businesses with intelligent chatbots and automation tools that improve customer interactions and operational efficiency. For more information about AiChat, visit www.aichat.com.

About M1 Limited

M1 Limited is Singapore's first digital network operator, providing a suite of communications services, including mobile, fixed line, and fiber offerings, to over two million customers. Since the launch of commercial services in 1997, they have achieved many firsts – becoming one of the first operators to be awarded one of Singapore's two nationwide 5G standalone network licenses, first operator to offer nationwide 4G service, as well as ultra high-speed fixed broadband, fixed voice, and other services on the Next Generation Nationwide Broadband Network (NGNBN).

Forward-Looking Statements

The information in this press release includes "forward-looking statements". Forward-looking statements include, among other things, statements about the AiChat partnership with M1; the anticipated benefits of the AiChat partnership with M1, reAlpha's ability to anticipate the future needs of the short-term rental market; future trends in the real estate, technology and artificial intelligence industries, generally; and reAlpha's future growth strategy and growth rate. In some cases, you can identify forward-looking statements by terminology such as "may", "should", "could", "might", "plan", "possible", "project", "strive", "budget", "forecast", "expect", "intend", "will", "estimate", "anticipate", "believe", "predict", "potential" or "continue", or the negatives of these terms or variations of them or similar terminology. Factors that may cause actual results to differ materially from current expectations include, but are not limited to: reAlpha's limited operating history and that reAlpha has not yet fully developed its AI-based technologies; reAlpha's ability to commercialize its developing AI-based technologies; whether

reAlpha's technology and products will be accepted and adopted by its customers and intended users; reAlpha's ability to integrate the business of AiChat into its existing business and the anticipated demand for AiChat's services; reAlpha's ability to integrate AiChat's chatbot capabilities in its reAlpha homebuying platform; reAlpha's ability or the inability to maintain and strengthen reAlpha's brand and reputation; the inability to accurately forecast demand for short-term rentals and AI-based real estate focused products; the inability to execute business objectives and growth strategies successfully or sustain reAlpha's growth; the inability of reAlpha's customers to pay for reAlpha's services; changes in applicable laws or regulations, and the impact of the regulatory environment and complexities with compliance related to such environment; and other risks and uncertainties indicated in reAlpha's SEC filings.

Forward-looking statements are based on the opinions and estimates of management at the date the statements are made and are subject to a variety of risks and uncertainties and other factors that could cause actual events or results to differ materially from those anticipated in the forward-looking statements.

Although reAlpha believes that the expectations reflected in the forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. reAlpha's future results, level of activity, performance or achievements may differ materially from those contemplated, expressed or implied by the forward-looking statements, and there is no representation that the actual results achieved will be the same, in whole or in part, as those set out in the forward-looking statements.

For more information about the factors that could cause such differences, please refer to reAlpha's filings with the SEC.

Readers are cautioned not to put undue reliance on forward-looking statements, and reAlpha does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

Company Contact

Investor Relations

investorrelations@realalpha.com

Media Contact

irlabs on behalf of reAlpha

Fatema Bhabrawala

fatema@irlabs.ca