

Federal Employee Retirement Snapshot

(For Federal Employees Age 50–58)

This is an informational summary only. It is not a financial plan. For a complete review, consult with your retirement advisor.

1. Pension Estimate (FERS)

- Pension Estimate: With 10–15 years of service, projected pension may replace 20–30% of income at retirement.
- Survivor benefit decisions become more important.

Why this matters now: Retirement eligibility may be within 5–10 years.

2. Thrift Savings Plan (TSP)

Average Balance: ~\$168,000.

Typical Allocation: 50–60% equities, 30–40% G/F, 5–10% I Fund. L 2030 Funds average ~70/30 mix. Many employees shift too conservatively here, reducing long-term growth potential. Your advisor can balance stability with growth to sustain income in retirement.

3. Cost of Living Adjustment (COLA)

- COLA not applied until age 62, unless CSRS.
- Inflation planning is critical as retirement is approaching.

4. Insurance & Survivor Benefits

- FEGLI premiums rise sharply after 50.
- Consider long-term care and health coverage planning.

5. The 'Gap Number' (Future Projection)

- Income Replacement: 65–80%.
- Expenses: 90–100%.
- Gap: 10–20%.

Why this matters now: A detailed retirement income plan is essential.

6. Questions to Consider With Your Advisor

- Am I on track with my pension and TSP to retire on time?
- What changes should I make to my TSP allocations as I age?
- What survivor benefit option makes the most sense for my family?
- How will healthcare costs affect my retirement readiness?

Checklist: Key Actions in Your Age 50–58

- Maximize TSP contributions (including catch-up).
- Get updated pension estimate from HR.
- Evaluate survivor benefit costs vs. alternatives.
- Run a retirement income vs. expense projection.