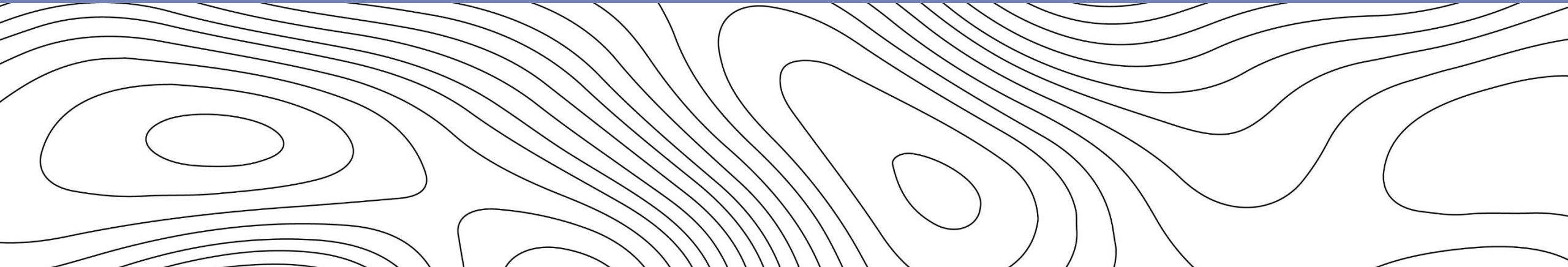


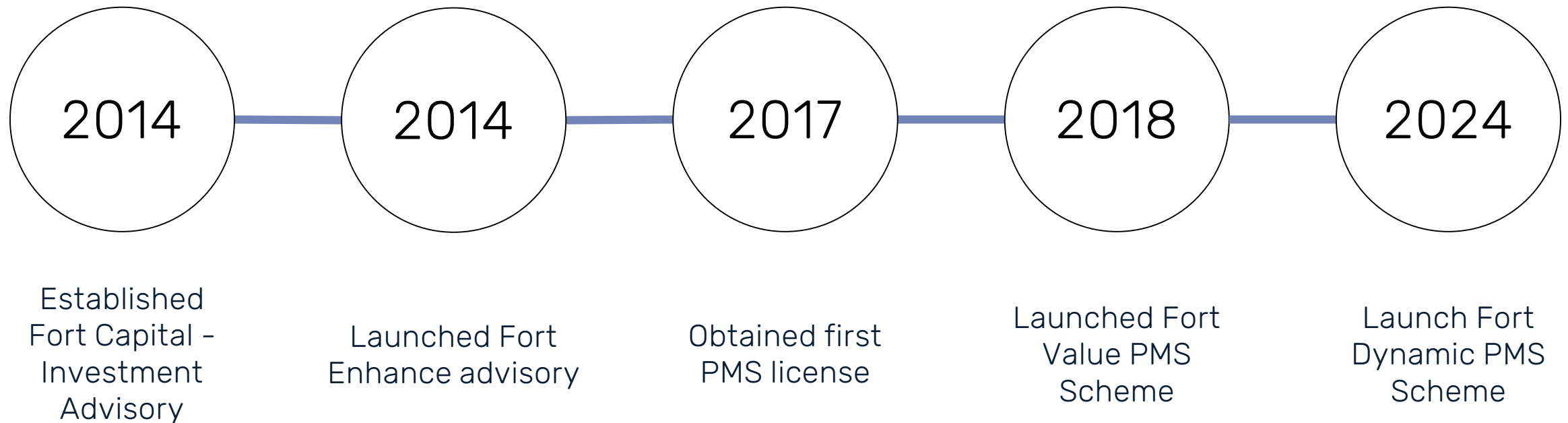
FORT ENHANCE ADVISORY



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Introduction

Our journey



Fort Capital – promoter background

- Promoter group with a history of over 8 decades in capital markets
- Successfully launched and exited fintech start-ups – Wealthdesk & Quantech Capital to PhonePe (Walmart)
- High commitment to quality and integrity
- Focus on knowledge, research, experience and transparency
- Headquartered at Mumbai and holding a fund licence in DIFC (Dubai) for global client expansion
- Promoter group participation: amongst top 5 investors

Key features

Attractive absolute returns agnostic of market cycles

Yield enhancing

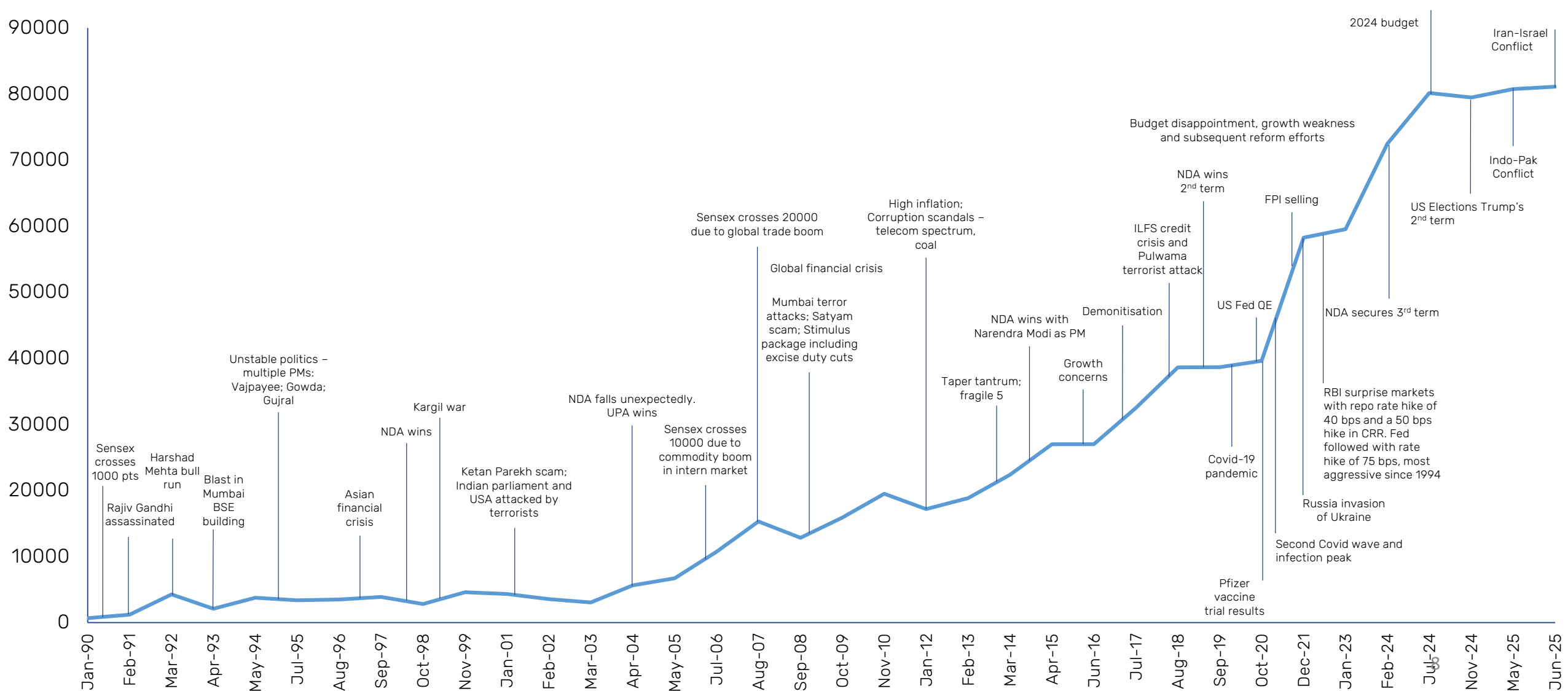
Consistent performance regardless of market conditions – trending; sideways or volatile

Managing risk by implementing superior risk control

Maintaining controlled risk reward ratio, moderate volatility in returns and low negative returns

The India Story

Indian equities have delivered in the past...



Strong tailwinds



India has emerged as a significant player in the global financial

Driven by technological advancements, and increasing participation from retail investors



NSE - world's largest derivatives exchange

India's monthly F&O turnover reached a record Rs 8,740 lakh crore (or \$1.1 trillion) in March 2024



Improving regulatory frameworks

Market wide position controls on stock-to-stock basis by SEBI
Reporting of P&L positions at part of ITR enabling transparency



Consumption led economic growth

USD 5 Trillion GDP by 2027



Demographic advantage

611 million under 25 years;
45% of the total population



Innovations

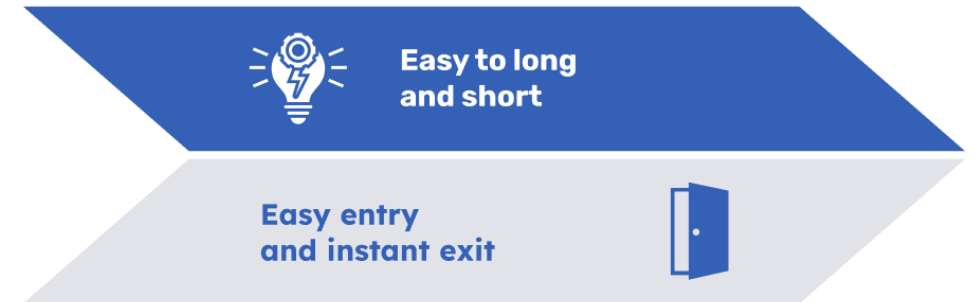
Weekly expires across indices
More indices finding liquidity

Investment Framework

Investment philosophy

Our proprietary strategies are state-of-the-art quant based trading models creating long lasting sustainable returns in financial markets

- Generate moderate and consistent returns by using a combination of vega, theta, gamma and delta
- Focus on capturing intra-day alpha
- Risk mitigation focus through cutting edge Risk Management System
- Use of in-house execution platform
- Every trading cycle has its own characteristics and derivatives allowing us to capture and capitalize on alpha while remaining relatively unbiased and extremely agile



Uncommon approach to Systematic Trading Strategies using proprietary multi-factor framework based on:

Strategy

- Non directional optional strategies
- Statistical arbitrage
- Scientific analysis
- Dynamic change in net exposure

Index options

- Long and Short options
- Switch volatility
- Strangle, straddle, ratio spread
- Butterfly, Condors and Iron Condors

Risk analysis

- Delta Gamma Simulation

Execution

- Algorithmic execution
- System based trade identification
- Dealing team well versed with delta parameter

Monitor

- Positions on TBT basis
- Tracking live Delta, Gamma and Vega

Close condition

- Achieving returns
- Based on risk reward ratio

- To limit gross exposure and loss
- Hedging strategies
- In case of events, we scale down our market exposure to insulate against random movements
- **Drawdown**
 - Overnight risk of 3.5% due to gap up or gap down
 - The strategy is developed and executed to insulate the portfolio against a 2% gap move
 - Six sigma not defined
- **Exposure**
 - Continuous and dynamic control by dedicated risk management desk
 - Limits are well within exchange permissible limits
 - No intraday extra leverage used

- Gross return would be the profit actually earned less all levies like brokerage, Securities Transaction Tax, Stamp Duty, SEBI Charges, Depository Charges, Exchange penalties, Turnover Charges and GST at the rates as applicable on brokerage turnover charges
- Any actual accruals on the collaterals provided for margin, shall belong to clients (for domestic clients)
- The profits would be credited on a quarterly basis, within 10 days from the end of the quarter and respectively the invoice would be raised there after
- Typically Non-Resident clients use a portion of collateral returns towards currency hedge, making this a dollar denominated product
- Fund features high water mark on net client return and fees at profit sharing basis

Scheme Details

Scheme details and terms

Advisory name: Fort Enhance Advisory

Minimum ticket size: INR 1 Cr.

Instrument: Index Derivatives

Profile: Mature investors

Trades exclusive: Index options

Risk type: Moderate

Absolute return strategy

18 years managing derivative strategies

Maximum drawdown: 3.5%*

Investment horizon: 1 year

*Historically seen only during Covid year

Note: NSE approved collaterals (FDs, Liquid Funds, Mutual Funds, ETFs, Shares, G-Sec)

Team

Strong management team



Mr. Ashish Thanvi – Fund Advisor

Mr. Ashish Thanvi enjoys 18+ years of strong experience navigating the capital markets with expertise in developing and deploying algorithmic trading strategies for various derivatives across diverse desks, and has showcased proven ability to manage large funds (₹4000 cr / \$500 million).

Ashish has extensive experience of working with the parent company since 2011, specializing in proprietary trading strategies and risk management. He also possesses a gifted track record of mentorship, having trained over 200 derivatives traders.



Mr. Swapnil Shah – Director and CIO

More than 15 years of experience in research and investment and advised a large number of Indian businesses across sectors on various capital market transactions. A Chartered Accountant, Mr. Swapnil Shah has built a strong fundamental research team. In his earlier stints, he closely worked with mutual funds and broking firms in various capacities. He is one of the most sought after in media and regularly features on leading business channels along with authored views of various aspects of markets in leading newspapers in India. He has a proven track record of exceptional performance and progressions into varied leadership positions and multiple transitions across functions and businesses.



Mr. Yuvraj Thakker – Group Advisor

Yuvraj A. Thakker has a Masters of Science (Finance) from Bentley University, Boston. As a third generation managing director, he brings the pedigree of financial excellence to the 21st century. Yuvraj brings his expertise in managing large portfolios both fundamentally and with high-frequency algorithmic strategies. His outlook to investments and businesses is necessarily long-term and he believes that wealth is created through perseverance and intellectual discipline. His vision with Fort Capital is to bring a platform to our clients that will allow them to profit from the same strategies, tools, and techniques used by the professional trader.

Swapnil Shah



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Annexures

Iron Fly: 4 legged trade



Fort Capital

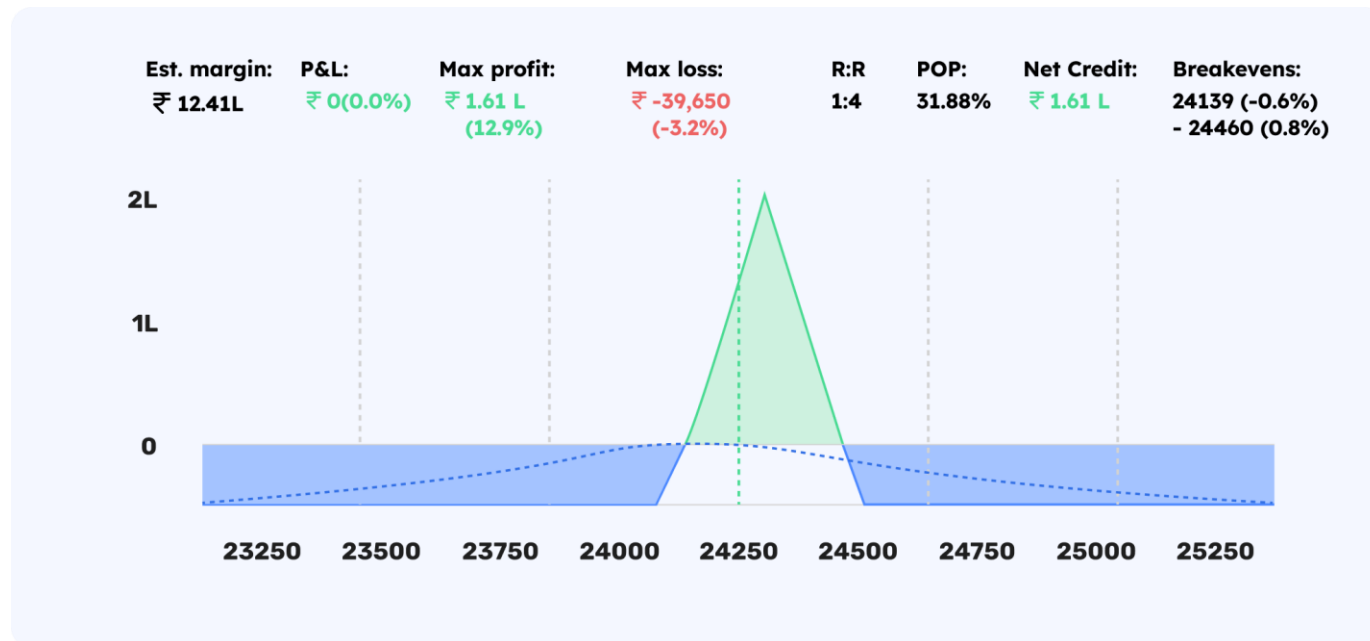
Wealth Through Discipline

Expiry	Script	Option	Qty	Strike	Action	Rate
5 Dec 24	Nifty	Call	1000	24500	Buy	67.2
5 Dec 24	Nifty	Call	1000	24300	Sell	159
5 Dec 24	Nifty	Put	1000	24300	Sell	150.9
5 Dec 24	Nifty	Put	1000	24100	Buy	82.4

Market neutral strategy

Deployed when markets are expected to be range bound

Executed by selling ATM straddle and buying hedges



Iron Condor: 4 legged trade

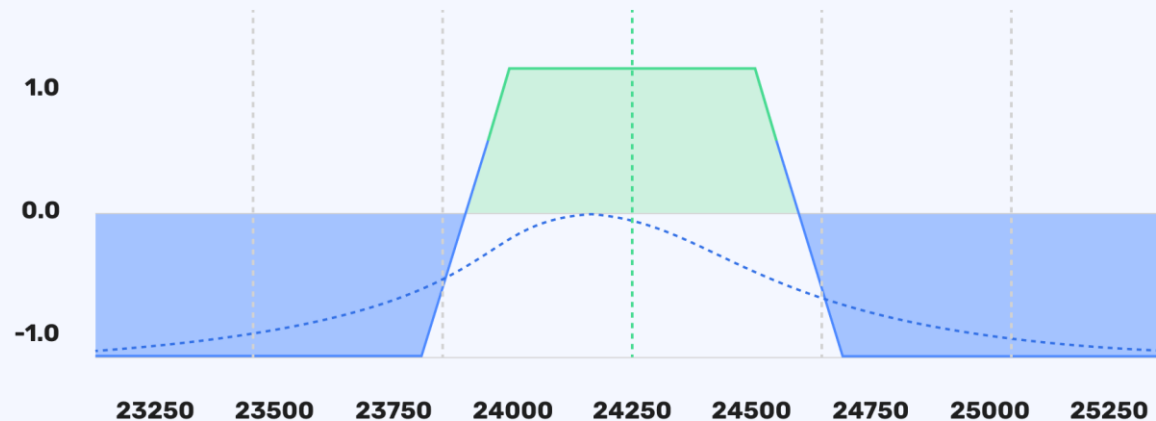
Expiry	Script	Option	Qty	Strike	Action	Rate
5 Dec 24	Nifty	Call	1000	24700	Buy	21.25
5 Dec 24	Nifty	Call	1000	24500	Sell	67.2
5 Dec 24	Nifty	Put	1000	24100	Sell	82.4
5 Dec 24	Nifty	Put	1000	23900	Buy	43

Market neutral strategy

Deployed when markets are expected to be range bound

Executed by selling strangles and buying hedges

Est. margin: ₹ 12.15L P&L: ₹ 0(0.0%) Max profit: ₹ 85,350 (7.0%) Max loss: ₹ -1.15 L (-9.4%) R:R 1.3:1 POP: 54.38% Net Credit: ₹ 85,350 L Breakevens: 24014 (-1.1%) - 24585 (1.3%)

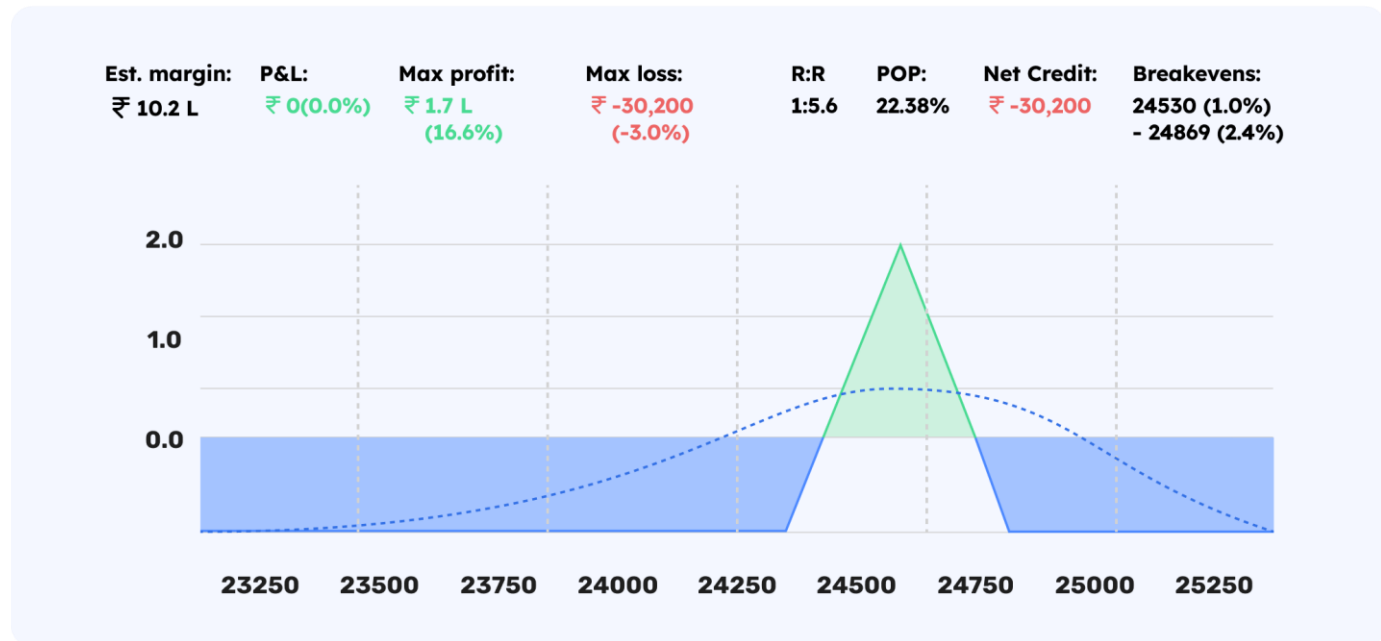


Bull Butterfly: 3 legged trade

Expiry	Script	Option	Qty	Strike	Action	Rate
5 Dec 24	Nifty	Call	1000	24500	Buy	67.2
5 Dec 24	Nifty	Call	2000	24700	Sell	21.25
5 Dec 24	Nifty	Call	1000	24900	Buy	5.5

Deployed when outlook is bullish

Risk reward ratio is very favourable



Bear Butterfly: 3 legged trade



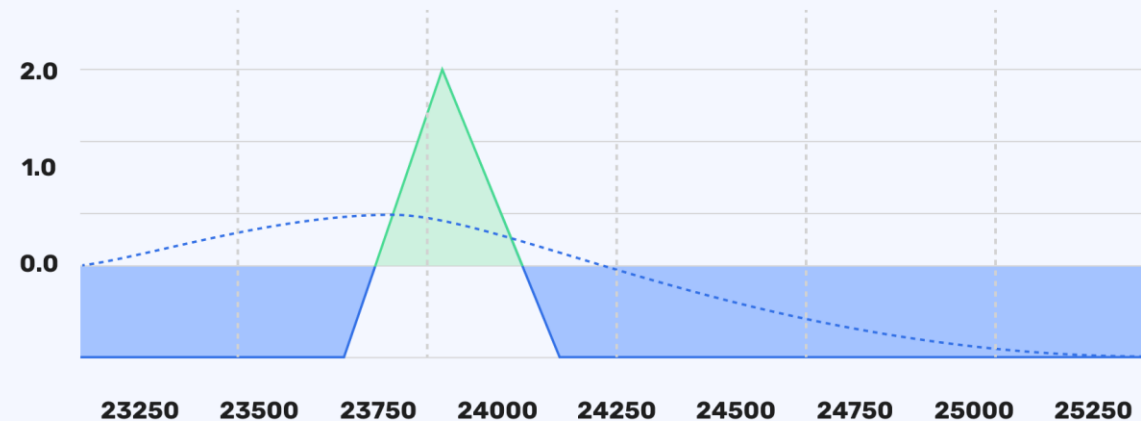
Fort Capital
Wealth Through Discipline

Expiry	Script	Option	Qty	Strike	Action	Rate
5 Dec 24	Nifty	Put	1000	24050	Buy	70.65
5 Dec 24	Nifty	Put	2000	23850	Sell	36.45
5 Dec 24	Nifty	Put	1000	23650	Buy	18.55

Deployed when outlook is bearish

Risk reward ratio is very favourable

Est. margin: ₹ 10.41 L P&L: ₹ 0(0.0%) Max profit: ₹ 1.84L (17.6%) Max loss: ₹ -16,300 (-1.6%) R:R 1:11.3 POP: 17.00% Net Credit: ₹ -16,300 Breakevens: 23666 (-2.5%) - 24033 (-1.0%)

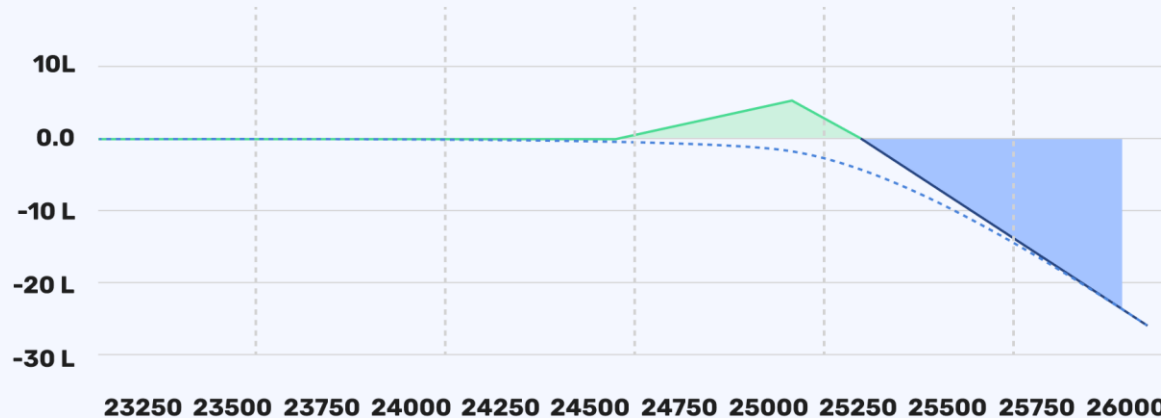


Ratio spread (call): 2 legged trade

Expiry	Script	Option	Qty	Strike	Action	Rate
5 Dec 24	Nifty	Call	1000	24800	Buy	10.7
5 Dec 24	Nifty	Call	4000	25050	Sell	3

Deployed when outlook is mildly bullish

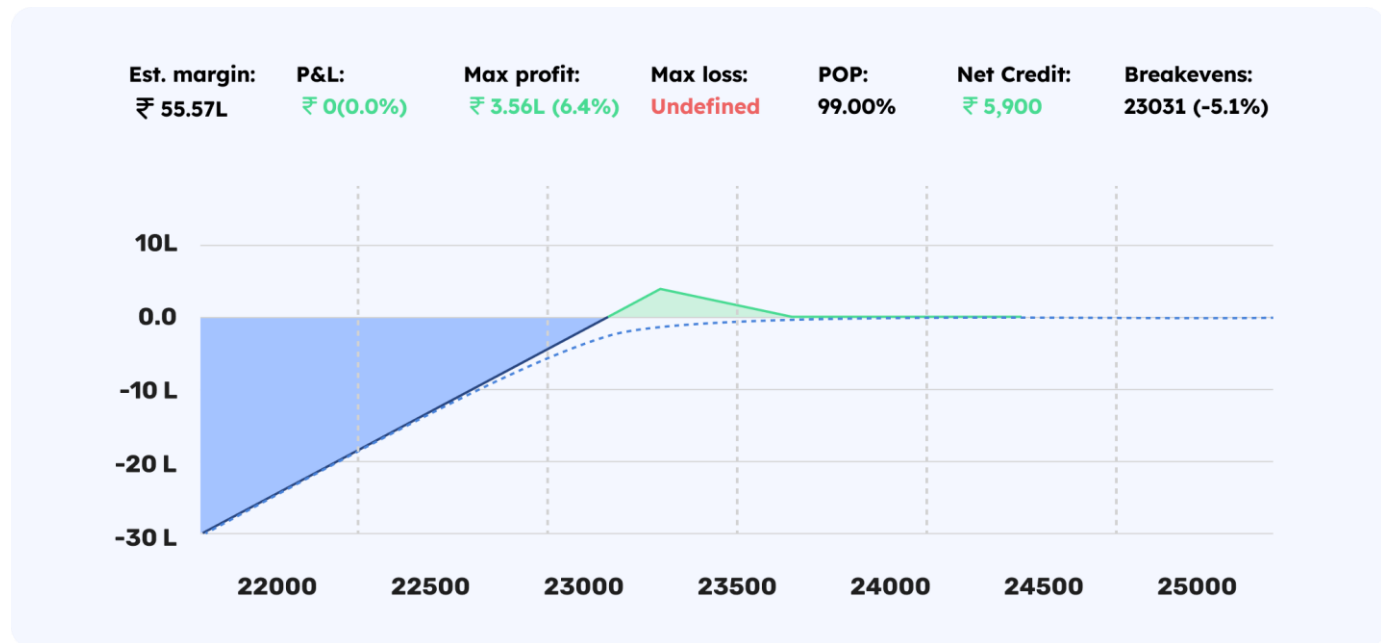
Est. margin: ₹ 61.62 L P&L: ₹ 2,400 (0.0%) Max profit: ₹ 2.52L (4.1%) Max loss: Undefined POP: 99.00% Net Credit: ₹ 1,300 Breakevens: 25133 (3.5%)



Ratio spread (put): 2 legged trade

Expiry	Script	Option	Qty	Strike	Action	Rate
5 Dec 24	Nifty	Put	1000	23500	Buy	11.5
5 Dec 24	Nifty	Put	4000	23150	Sell	4.35

Deployed when outlook is mildly bearish



Potential investors should refer to the fund documentation before considering any investment and read the relevant risk sections within such documentation.

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