

Uncovering hidden gems in the small & micro cap space before they become mid caps. High Alpha, Low Beta.

## Investment Philosophy

Invest in companies having a unique inherent operating advantages with excellent management pedigree and financial prudence whilst keeping the goal of shareholder returns in mind. These companies must have an inherent inclination to fulfill their vision/plans from internal accruals and take recourse to external means of funding only in a rare case (if at all).

After Fees & Expenses	Fort Value	Benchmark
CAGR (last 2 years)	5.48%	11.65%
CAGR (last 3 years)	11.43%	16.41%
CAGR (last 5 years)	23.80%	16.82%
CAGR (Since inception)	14.07%	14.04%

## Key Features

1. High focus on **value investing**, uncovering hidden gems in the small & micro cap space
2. Ground up **grass root research** and **due diligence** through 14 quarters of tracking for confirmation of re-rating potential
3. **Invest and hold/add** till either maximum potential is realised or better alternative becomes available
4. Long term bottom-up approach with **lower churn**



*"Disciplined bottom-up approach is the mantra to generate superior returns in the small and micro cap space"*  
- Ishan Thakkar

## Key Terms

### Minimum Investment

INR 50,00,000

### Management Fee (charged quarterly)

1.5% p.a.

### Hurdle Rate

10% p.a.

### Performance Fees (charged annually)

20% p.a.

### Recommended Investment Horizon

3.5+ Years

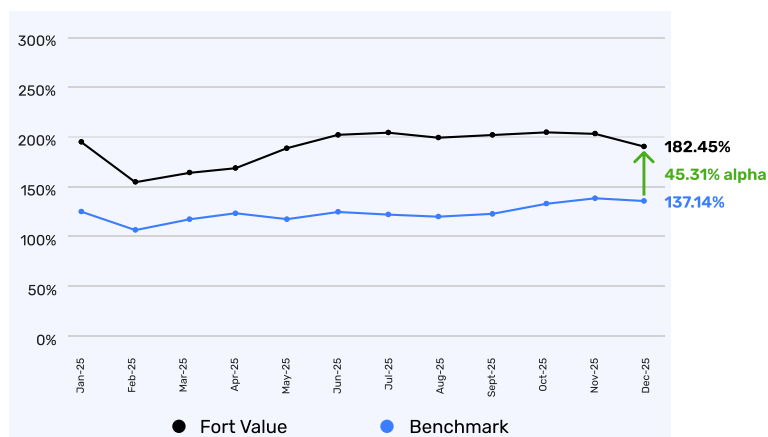
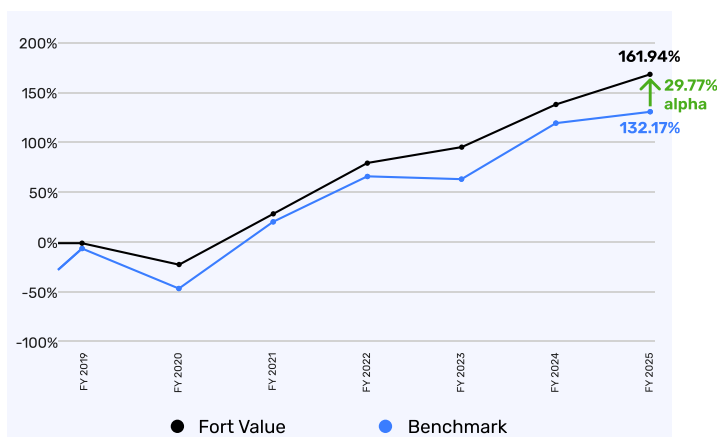
### Exit Load

Nil, with 1 month notice

### Benchmark

BSE S&P 500 TRI (INR)

## Fort Value v/s Benchmark Growth since Inception (Sept 2018)



## Contact Us

✉ Swapnilshah@fortcapital.in

☎ +91 9892366361

The information provided herein does not constitute investment advice, nor does such information constitute an offer to purchase or sell securities. You should rely solely on your own investigations regarding any investment opportunity and should seek competent professional advice. We will not accept any liability for any losses in connection with the information provided. Also note that there may be conflicts in us/our affiliates funds managed by us or our affiliates having positions in the investments or conflicts in the information provided.

