

# Full Book

## ProVision Savings Report

Incurred Date: 1/1/2022 to 6/30/2024

Report Run Date: 7/12/2024

Paid Month	Number of claims paid	Total Billed Charges	Anthem BCBS PPO Allowed	ProVision Paid
	11	\$14,958	\$4,743	\$2,630
2/1/2022	763	\$1,955,393	\$897,877	\$384,496
3/1/2022	1357	\$3,222,741	\$1,338,455	\$590,290
4/1/2022	1533	\$4,370,935	\$1,876,515	\$950,993
5/1/2022	1223	\$4,130,559	\$1,709,159	\$798,304
6/1/2022	2567	\$9,753,213	\$4,352,946	\$1,815,645
7/1/2022	2699	\$12,616,278	\$6,286,501	\$2,958,745
8/1/2022	2288	\$10,965,405	\$4,913,300	\$2,273,266
9/1/2022	1254	\$6,027,870	\$2,233,006	\$877,174
10/1/2022	2356	\$9,438,187	\$4,669,164	\$2,085,849
11/1/2022	3898	\$16,542,772	\$7,641,934	\$3,702,484
12/1/2022	2961	\$11,795,697	\$4,781,735	\$2,104,562
1/1/2023	2732	\$10,454,010	\$4,746,873	\$2,212,948
2/1/2023	3197	\$13,341,578	\$6,107,087	\$2,523,279
3/1/2023	5471	\$22,380,961	\$11,028,184	\$5,013,138
4/1/2023	5346	\$20,002,084	\$10,027,523	\$4,586,010
5/1/2023	5302	\$23,613,945	\$10,293,152	\$4,406,077
6/1/2023	7168	\$27,439,270	\$12,957,922	\$5,684,946
7/1/2023	6673	\$33,223,390	\$15,704,557	\$6,913,733
8/1/2023	7867	\$36,739,443	\$16,338,733	\$7,282,396
9/1/2023	7564	\$34,160,955	\$14,514,523	\$6,878,094
10/1/2023	8778	\$40,697,967	\$17,746,676	\$7,780,669
11/1/2023	8397	\$32,266,459	\$14,011,486	\$6,264,800
12/1/2023	8195	\$34,129,297	\$14,930,178	\$6,773,944
1/1/2024	9489	\$37,569,633	\$17,296,933	\$8,493,747
2/1/2024	8081	\$36,025,685	\$16,567,944	\$7,782,553
3/1/2024	10039	\$40,671,744	\$18,851,434	\$8,939,637
4/1/2024	13202	\$52,097,965	\$23,524,064	\$11,281,419
5/1/2024	12419	\$48,085,427	\$22,202,378	\$10,276,906
6/1/2024	11431	\$49,936,288	\$22,611,828	\$10,732,122
<b>Total</b>	<b>164,263</b>	<b>\$683,670,110</b>	<b>\$310,166,810</b>	<b>\$142,370,856</b>



The spreadsheet provides a detailed comparison of hospital claims processed through the ProVision Health program from January 1, 2022, to June 30, 2024. It illustrates the following key metrics for each month:

1. **Number Of Claims Paid:** The data shows the number of claims paid in each corresponding month and the aggregate number of claims paid during the measurement period.
2. **Total Billed Charges:** The original amount billed by hospitals for the claims.
3. **Anthem BCBS PPO Allowed Amount:** The amount Anthem Blue Cross PPO would have paid under a traditional PPO plan.
4. **ProVision Paid Amount:** The actual amount ProVision Health paid to settle the claims.
5. **Savings:** The difference between the Anthem BCBS PPO allowed amount and the ProVision Paid amount, showcasing the financial benefit to plan sponsors.

### Key Insights

- **Total Billed Charges:** This figure represents what hospitals initially billed, often significantly higher than what is negotiated or paid.
- **Anthem BCBS PPO Allowed Amount:** Represents what a traditional PPO plan using Anthem Blue Cross would have reimbursed for these claims. It serves as a benchmark for comparison.
- **ProVision Paid Amount:** This figure demonstrates ProVision Health's ability to settle claims for substantially less, leveraging advanced cost-containment strategies and proprietary adjudication models.
- **Savings:** This column highlights the cost reduction achieved by ProVision, directly benefiting employers by lowering their overall healthcare expenses.

The data shows that ProVision consistently delivers significant savings on hospital claims compared to traditional PPO plans. For example:

- In **May 2022**, hospitals billed \$4,130,559. Anthem would have allowed payments of \$1,709,159 under a traditional PPO plan. However, ProVision settled these claims for only \$798,304, saving plan sponsors **\$910,856** in just that month.

These savings accumulate across the reporting period, demonstrating the program's value proposition to employers: providing robust national PPO access through Anthem Blue Cross while dramatically reducing costs through ProVision's innovative approach.

## **Key Trends**

### **Statistically Credible Data:**

- With 164,263 separate hospital claims analyzed, this dataset represents a statistically significant sample size, large enough to provide over 99% confidence in the consistency and reliability of the trends demonstrated. The breadth and diversity of claims ensure that the results are not anomalies but rather representative of predictable and repeatable cost-saving outcomes through ProVision's approach.

### **Significant Savings Every Month:**

- ProVision Health consistently delivers substantial cost reductions compared to the Anthem BCBS PPO allowed amounts.
- Savings range in the hundreds of thousands to over \$900,000 per month, showing ProVision's ability to contain costs effectively.

### **Large Gap Between Billed and Paid Amounts:**

- Total billed charges by hospitals are significantly higher than what is allowed or paid.
- ProVision settles claims for far less than both the billed charges and what Anthem would have paid in its traditional PPO product, emphasizing its negotiation and cost-containment strategies.

**Savings Increase with Higher Claims Volume:**

- As the number of claims and billed charges increase, the total savings tend to grow proportionally, demonstrating scalability in ProVision's cost management.

**Consistent Performance:**

- Across all months, ProVision exhibits a predictable pattern of savings, giving plan sponsors confidence in its ability to reduce healthcare expenses while maintaining access to the Anthem Blue Cross PPO network.

These trends highlight ProVision's ability to deliver dependable and substantial financial benefits to plan sponsors, while scaling effectively to meet the demands of larger claims volumes.