

MiCAR WHITE PAPER



Intuition (TRUST)

Version 1.1

August 2025

White Paper in accordance with Article 6 of the Markets in Crypto Assets Regulation (MiCAR) for the European Union (EU) & European Economic Area (EEA).

Purpose: Offering to the public and seeking admission to trading of crypto-assets other than asset-referenced tokens or e-money tokens in EU/EEA.

Prepared and Filed by Intuition (BVI) Limited

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01 DATE OF NOTIFICATION

2025-08-06

02 STATEMENT IN ACCORDANCE WITH ARTICLE 6(3) OF REGULATION (EU) 2023/1114

This crypto-asset white paper has not been approved by any competent authority in any Member State of the European Union. The person seeking admission to trading of the crypto-asset is solely responsible for the content of this crypto-asset white paper.

03 COMPLIANCE STATEMENT IN ACCORDANCE WITH ARTICLE 6(6) OF REGULATION (EU) 2023/1114

This crypto-asset white paper complies with Title II of Regulation (EU) 2023/1114 of the European Parliament and of the Council and, to the best of the knowledge of the management body, the information presented in the crypto-asset white paper is fair, clear and not misleading and the crypto-asset white paper makes no omission likely to affect its import.

04 STATEMENT IN ACCORDANCE WITH ARTICLE 6(5), POINTS (A), (B), (C), OF REGULATION (EU) 2023/1114

The crypto-asset referred to in this crypto-asset white paper may lose its value in part or in full, may not always be transferable and may not be liquid.

05 STATEMENT IN ACCORDANCE WITH ARTICLE 6(5), POINT (D), OF REGULATION (EU) 2023/1114

false

06 STATEMENT IN ACCORDANCE WITH ARTICLE 6(5), POINTS (E) AND (F), OF REGULATION (EU) 2023/1114

The crypto-asset referred to in this white paper is not covered by the investor compensation schemes under Directive 97/9/EC of the European Parliament and of the Council or the deposit guarantee schemes under Directive 2014/49/EU of the European Parliament and of the Council.

SUMMARY

07 WARNING IN ACCORDANCE WITH ARTICLE 6(7), SECOND SUBPARAGRAPH, OF REGULATION (EU) 2023/1114

Warning: This summary should be read as an introduction to the crypto-asset white paper.

The prospective holder should base any decision to purchase this crypto –asset on the content of the crypto- asset white paper as a whole and not on the summary alone.

The offer to the public of this crypto-asset does not constitute an offer or solicitation to purchase financial instruments and any such offer or solicitation can be made only by means of a prospectus or other offer documents pursuant to the applicable national law.

This crypto-asset white paper does not constitute a prospectus as referred to in Regulation (EU) 2017/1129 of the European Parliament and of the Council or any other offer document pursuant to Union or national law

08 CHARACTERISTICS OF THE CRYPTO-ASSET

The TRUST token powers the Intuition Protocol as its native gas token, used for transaction fees, creating verified data, data queries, and participation in governance. Adding data to the knowledge graph requires a small TRUST fee to prevent spam and support the network. Each piece of data is linked to a tokenized vault, where users can deposit TRUST to signal its value. These deposits partly go to the protocol and partly remain redeemable, encouraging quality contributions. Users who stake TRUST gain governance rights and can vote on protocol changes. TRUST also enables inflationary rewards tied to user engagement, and users are further rewarded when others interact with data they've supported or created. Additionally, TRUST is used for premium data access, with fees distributed to vault token holders.

09 Not applicable.

10 KEY INFORMATION ABOUT THE OFFER TO THE PUBLIC OR ADMISSION TO TRADING

Intuition (BVI) Limited, a wholly owned subsidiary of Intuition Foundation, will conduct the TRUST token sale in two tranches via the CoinList platform, which facilitates compliant crypto fundraising. CoinList ensures adherence to regulatory requirements and investor protection standards, making it a suitable venue for prospective purchasers across all EU Member States. Both tranches will be offered simultaneously, for a total raise of up to USD 4,250,000, corresponding to 50,000,000 TRUST tokens.

- Tranche One will be offered at a fully diluted valuation (FDV) of USD 85,000,000, with 100% of the allocated tokens unlocked at the Token Generation Event (TGE).
- Tranche Two will be offered at a fully diluted valuation (FDV) of USD 75,000,000, with 50% of the allocated tokens unlocked at TGE, and the remaining 50% released in equal monthly installments over a twelve (12) month period following the TGE.

The TRUST token will also be listed for secondary trading on crypto-asset platforms, including Payward, Inc. ("Kraken") and Gate Technology Inc. ("Gate.io"). Intuition (BVI) Limited is in discussion with, and may subsequently choose to list the TRUST token on other platforms.

The total initial supply of the TRUST token is 1,000,000,000 tokens. Previous investors acquired TRUST at different valuations, including USD 50,000,000 (2 years total lockup) and USD 75,000,000 (1 year total lockup) FDVs in a 2025 Legion community sale.

PART A – INFORMATION ABOUT THE OFFEROR OR THE PERSON SEEKING ADMISSION TO TRADING

A.1 NAME

Intuition (BVI) Limited

A.2 LEGAL FORM

Company limited by shares

A.3 REGISTERED ADDRESS

Craigmuir Chambers, Road Town, Tortola, VG 1110, British Virgin Islands

A.4 HEAD OFFICE

Craigmuir Chambers, Road Town, Tortola, VG 1110, British Virgin Islands

A.5 REGISTRATION DATE

2024-02-09

A.6 LEGAL ENTITY IDENTIFIER

Not available

A.7 ANOTHER IDENTIFIER REQUIRED PURSUANT TO APPLICABLE NATIONAL LAW

2142097

A.8 CONTACT TELEPHONE NUMBER

+13459498599

A.9 E-MAIL ADDRESS

contact@intuitionfoundation.xyz

A.10 RESPONSE TIME (DAYS)

10

A.11 PARENT COMPANY

Intuition Foundation is the sole member and shareholder of Intuition (BVI) Limited

Address:

4th Floor, Harbour Place, PO Box 10240, Grand Cayman KY1-1002, Cayman Islands

A.12 MEMBERS OF THE MANAGEMENT BODY

Full Name	Kelly Robinson
Function	On behalf of the Director Intuition Foundation

A.13 BUSINESS ACTIVITY

Intuition (BVI) Limited's primary business function is to further the protocol for the future tokens that it will launch.

A.14 PARENT COMPANY BUSINESS ACTIVITY

Intuition Foundation's core business activity involves advancing the development of the Intuition protocol through fostering an ecosystem of developers, partners, and community.

A.15 NEWLY ESTABLISHED

true

A.16 FINANCIAL CONDITION FOR THE PAST THREE YEARS

The entity was incorporated in February 2024 and is therefore recently established. As such, it is not yet in a position to provide the information requested under this section.

A.17 FINANCIAL CONDITION SINCE REGISTRATION

Since its registration, Intuition Foundation and its wholly owned subsidiary Intuition (BVI) Limited (collectively, the "Foundation") have been financially supported through a USD 35,000 capital allocation from Intuition Systems, Inc, a community NFT sale generating 100 ETH in proceeds, and a community sale conducted via the Legion platform, wherein participation was limited to fewer than 150 persons per EU member state, generating USD 1,000,000 in proceeds. The treasury primarily holds cash (USD and USDC) and ETH from the above proceeds. The Foundation also controls 51% of the total TRUST token supply. The total operating expenses, primarily covering legal costs, protocol development services, and human capital are approximately USD 150,000 per month. To sustain

operations and future initiatives, the Foundation plans to secure additional funding through the offering related to this white paper. The Foundation has no outstanding liabilities, debts, or financial commitments and does not face any financial risks or uncertainties impacting its long-term sustainability.

**PART B – INFORMATION ABOUT THE ISSUER, IF DIFFERENT FROM THE OFFEROR OR PERSON
SEEKING ADMISSION TO TRADING**

Not applicable.

PART C- INFORMATION ABOUT THE OPERATOR OF THE TRADING PLATFORM IN CASES WHERE IT DRAWS UP THE CRYPTO-ASSET WHITE PAPER AND INFORMATION ABOUT OTHER PERSONS DRAWING UP THE CRYPTO-ASSET WHITE PAPER PURSUANT TO ARTICLE 6(1), SECOND SUBPARAGRAPH, OF REGULATION (EU) 2023/1114

Not applicable.

PART D- INFORMATION ABOUT THE CRYPTO-ASSET PROJECT

D.1 CRYPTO-ASSET PROJECT NAME

Intuition

D.2 CRYPTO-ASSETS NAME

TRUST

D.3 ABBREVIATION

TRUST

D.4 CRYPTO-ASSET PROJECT DESCRIPTION

The Intuition Network is an EVM-based, purpose-built Ethereum rollup capable of higher transactional throughput and lower gas fees than a standard Ethereum L2, utilizing TRUST as its gas token. The need for high TPS and low costs arose through our use cases and partners, whose data-heavy requirements necessitated a cutting-edge solution. Though the Intuition Network is both fast and cheap, its real differentiator is its offering of the Intuition Protocol, outlined below. Through the Intuition Protocol, the Intuition Network is meant to serve as the blockchain ecosystem's hub of information—delivering high-quality, verifiable data to every chain and every application across the web. Whereas Ethereum can be thought of as a 'world computer', Intuition can be thought of as a 'shared memory layer' for the web.

The Intuition Protocol is designed to enhance access to information by building a decentralized, collaborative, and public knowledge graph. This system integrates verifiable information with economic incentives to encourage contributions, curation, and data consensus. The Protocol's TRUST token, a freely transferable ERC-20 token, plays a central role, allowing users to pay for the creation of verified data, engage in data curation processes, participate in governance activities, and receive rewards for meaningful contributions.

D.5 DETAILS OF ALL NATURAL OR LEGAL PERSONS INVOLVED IN THE IMPLEMENTATION OF THE CRYPTO-ASSET PROJECT

- Marfire Ltd

Role: Administration

Address: 186 Grand Isle Way, Grand Harbour, Prospect, Grand Cayman KY1-1106, Cayman Islands

- Intuition Systems, Inc

Role: Development

Address: 1209 Orange Street, Wilmington, Delaware 19801, USA

- Autonomous Limited

Role: Operations

Address: Trinity Chambers, PO Box 4301, Road Town, Tortola, British Virgin Islands

- Intuition Foundation

Role: Administration

Address: 4th Floor, Harbour Place, PO Box 10240, Grand Cayman KY1-1002, Cayman Islands

- Intuition (BVI) Limited

Role: Administration

Address: Craigmuir Chambers, PO Box 71, Road Town, Tortola, British Virgin Islands

D.6 UTILITY TOKEN CLASSIFICATION

false

D.7 KEY FEATURES OF GOODS/SERVICES FOR UTILITY TOKEN PROJECTS

Not applicable.

D.8 PLANS FOR THE TOKEN

The Intuition project is dedicated to creating a decentralized, collaborative knowledge platform that integrates verifiable information with economic incentives. Our crypto asset, the TRUST token, is integral to facilitating contribution, rewards, and governance within this environment.

Past Milestones:

We have established the key infrastructure, deployed the protocol's mainnet beta, cultivated an ecosystem of users and developers, and formed strategic partnerships to

support ecosystem growth and development. The TRUST token has not yet been publicly launched, with current deployments using ETH to perform key network functionality.

Future Milestones:

We plan to deploy the Intuition Network upon the token's public launch, a dedicated EVM L3, wherein the token will be used for key network functionality including gas fees, data creation, rewards, and governance. We will continue to expand Intuition's developer, partner, and application ecosystem while integrating with additional blockchain networks to enhance reach and interoperability.

D.9 RESOURCE ALLOCATION

Intuition has allocated substantial resources to develop a decentralized, collaborative knowledge platform. Intuition Systems, Inc., through service agreements with Intuition Foundation and Intuition (BVI) Limited, has facilitated the establishment of core infrastructure, protocol development, developer tools, marketing, and business development to promote ecosystem adoption. Resources are also committed to addressing regulatory and legal considerations needed for our token's distribution and launch.

D.10 PLANNED USE OF COLLECTED FUNDS OR CRYPTO-ASSETS

Funds and crypto-assets collected are designated for ongoing operational expenses at the Foundation and proactively supporting the public token launch. These resources are also intended to engage third-party service providers and ecosystem members, facilitating the development and scaling of our infrastructure, advancing developer tools, and promoting ecosystem growth through community, marketing, and business development initiatives.

PART E – INFORMATION ABOUT THE OFFER TO THE PUBLIC OF THE CRYPTO-ASSET OR THEIR ADMISSION TO TRADING

E.1 PUBLIC OFFERING OR ADMISSION TO TRADING

OTPC - offer to the public

ATTR - admission to trading

E.2 REASONS FOR PUBLIC OFFER OR ADMISSION TO TRADING

The primary reasons for offering the TRUST token to the public is to raise funds to further develop and scale the project infrastructure, improve protocol capabilities, and enhance ecosystem growth through targeted community, marketing, and business development initiatives. Funds raised will also support compliance with relevant regulatory and legal frameworks and additional anticipated service provider expenses related to the token's upcoming public launch.

A further key objective of this offering is to enable access to the TRUST token for customers and users based in the European Union and European Economic Area in a fully MiCAR-compliant framework, providing legal clarity and investor protection.

E.3 FUNDRAISING TARGET

4,250,000 USD

E.4 MINIMUM SUBSCRIPTION GOALS

Not applicable.

E.5 MAXIMUM SUBSCRIPTION GOAL

Not applicable.

E.6 OVERSUBSCRIPTION ACCEPTANCE

true

E.7 OVERSUBSCRIPTION ALLOCATION

The method of allocation for these oversubscriptions is designed to ensure equitable distribution to the maximum number of participants. Using a 'filling from the bottom' approach, participants will submit their maximum desired allocation, and then receive allocations based on selecting for the minimum allocation across the greatest number of people that results in the targeted raise amount. In the event there is still oversubscription

at the minimum allocation amount, priority will be given based on the CoinList platform's participant Karma reputation system and referral codes.

E.8 ISSUE PRICE

USD 0.085 per TRUST token

E.9 OFFICIAL CURRENCY OR ANY OTHER CRYPTO-ASSETS DETERMINING THE ISSUE PRICE

US Dollar (USD)

E.10 SUBSCRIPTION FEE

Not applicable

E.11 OFFER PRICE DETERMINATION METHOD

The offer price for our token is determined through a structured approach that considers several key factors, including market conditions, competitive positioning, and strategic objectives. This methodology ensures that the offer price reflects both the intrinsic value of our token and the broader market dynamics. Our pricing strategy aims to establish a fair market entry point for prospective participants, balancing initial demand and long-term value appreciation.

E.12 TOTAL NUMBER OF OFFERED/TRADED CRYPTO-ASSETS

25,000,000 - 50,000,000 for the CoinList Sale

E.13 TARGETED HOLDERS

ALL

E.14 HOLDER RESTRICTIONS

Not applicable

E.15 REIMBURSEMENT NOTICE

Purchasers participating in the public offering of crypto-assets may be entitled to reimbursement in the event they exercise their right of withdrawal in accordance with Article 13 of Regulation (EU) 2023/1114 or if the offer is cancelled. For the avoidance of doubt, no minimum subscription threshold has been established in connection with this offering.

E.16 REFUND MECHANISM

The refund mechanism involves returning collected funds to participants. The refunds are to be executed no later than 25 calendar days from the cancellation date, ensuring participants are reimbursed promptly.

E.17 REFUND TIMELINE

The refunds are to be executed no later than 25 calendar days from the cancellation date, ensuring participants are reimbursed promptly.

E.18 OFFER PHASES

The public offering of our crypto-asset is structured in phases to effectively manage demand and ensure participant transparency. The first phase will be an offering on CoinList of 2.5% of the tokens, to be followed by an offering of an additional 2.5% if the first is oversubscribed. Both phases are currently planned at the same token price, but we will maintain clarity on any pricing variations or conditions throughout the phases to ensure fairness for all investors.

E.19 EARLY PURCHASE DISCOUNT

Not applicable.

E.20 TIME-LIMITED OFFER

true

E.21 SUBSCRIPTION PERIOD BEGINNING

2025-09-04

E.22 SUBSCRIPTION PERIOD END

2025-09-11

E.23 SAFEGUARDING ARRANGEMENTS FOR OFFERED FUNDS/CRYPTO-ASSETS

We are using an established third party platform CoinList for the token sale. Once the sale period is finalized, and after fraud and AML checks are completed, CoinList then accepts payments from users into a CoinList wallet. Custody of all funds collected during the offering will be provided by BitGo Europe GmbH, a regulated crypto-asset service provider authorized under MiCA to provide the services of custody and administration of crypto-assets on behalf of clients and transfer services for crypto-assets on behalf of clients.

E.24 PAYMENT METHODS FOR CRYPTO-ASSET PURCHASE

The acceptable methods of payment for purchasing our token, TRUST, include various cryptocurrency USD stablecoins to ensure accessibility for a broad range of participants using their preferred medium of exchange.

E.25 VALUE TRANSFER METHODS FOR REIMBURSEMENT

Refunds for purchasers entitled to reimbursement, whether due to exercising the right to withdraw or offer cancellation, are processed efficiently. The reimbursement is conducted through the same method initially used for the payment to ensure smooth transactions. Refunds are to be completed no later than 14 calendar days from the cancellation or withdrawal notification date.

E.26 RIGHT OF WITHDRAWAL

The right of withdrawal for purchasers, as outlined in Article 13 of Regulation (EU) 2023/1114, allows retail holders purchasing crypto-assets from an offeror or through a service provider a 14-day period to withdraw from the agreement without incurring fees or the need to provide reasons. This period starts from the agreement date. Upon withdrawal, any payments, including charges received from the retail holder, must be refunded within 14 days using the same method of payment, unless otherwise agreed. The right of withdrawal referred does not apply where the TRUST tokens have been admitted to trading prior to their purchase by the retail holder. Moreover, the right of withdrawal shall not be exercised after the end of the subscription period.

E.27 TRANSFER OF PURCHASED CRYPTO-ASSETS

The transfer of purchased crypto-assets to holders is executed through a secure process using distributed ledger technology. CoinList, the platform used to conduct the offering will collect issuer's TRUST tokens in advance of the offering, and will distribute the tokens on the date of the token's public launch to participants' CoinList wallet or other third party wallet as designated by the participant, upon which time they will be free to withdraw or trade tokens.

E.28 TRANSFER TIME SCHEDULE

CoinList will transfer TRUST tokens to participants on the token's public launch date, meaning the date upon which the token is broadly publicly liquid and available to trade. This date will coincide with the token's admission to trading on trading platforms.

E.29 PURCHASER'S TECHNICAL REQUIREMENTS

The technical requirements for purchasers to hold the crypto-assets include the necessity to have a compatible digital wallet capable of supporting the storage and management of the TRUST tokens on Base, an Ethereum L2. This ensures secure holding and transferability

on distributed ledger technology. Purchasers should also have technical means to safeguard private keys linked with their digital wallets.

E.30 CRYPTO-ASSET SERVICE PROVIDER (CASP) NAME

Not applicable

E.31 CASP IDENTIFIER

Not applicable

E.32 PLACEMENT FORM

NTAV

E.33 TRADING PLATFORMS NAME

Gate, Kraken.

E.34 TRADING PLATFORMS MARKET IDENTIFIER CODE (MIC)

Not applicable

E.35 TRADING PLATFORMS ACCESS

TRUST will be accessible on the following trading platforms: Gate, Kraken.

E.36 INVOLVED COSTS

Applicable fees depend on the pricing structure of the platform through which the crypto-asset is accessed. Additional costs may also arise when transferring the crypto-asset off the platform, such as network or “gas” fees associated with blockchain transactions

E.37 OFFER EXPENSES

Not applicable

E.38 CONFLICTS OF INTEREST

No conflicts of interest have been identified as of today in relation to the admission to trading of TRUST tokens. MiCAR-compliant Crypto-Asset Service Providers are required to implement robust measures to identify, manage, and mitigate conflicts of interest. Potential holders are strongly encouraged to review the conflict of interest policy of their respective service provider before engaging in any transaction.

E.39 APPLICABLE LAW

The TRUST token does not fall under the jurisdiction of any single legal framework or governing entity. However, for the purposes of legal clarity in connection with the issuance provided by the issuer, the applicable law shall be that of the British Virgin Islands, except where mandatory conflict-of-law rules under applicable European Union or national legislation require the application of a different substantive law.

E.40 COMPETENT COURT

In the event of any dispute arising in connection with the TRUST token or its issuance, use, or trading, the competent court shall be the Eastern Caribbean Supreme Court, subject to the mandatory provisions of EU or national law that may designate a different competent jurisdiction.

PART F – INFORMATION ABOUT THE CRYPTO-ASSET

F.1 CRYPTO-ASSET TYPE

Our offered crypto-asset does not qualify as an asset-referenced token (ART) or electronic money token (EMT). It is designed to provide access to specific functionalities within the Intuition protocol ecosystem, such as paying fees for data creation, facilitating data curation, reward distribution, and governance voting rights. It is therefore a crypto-asset subject to Title II EU Regulation 1114/2023 (“MiCAR”).

The value of the crypto-asset is entirely determined by market forces—specifically, the dynamics of supply and demand—and is not supported by any stabilization mechanism. It is neither pegged to a fiat currency nor backed by external assets, which differentiates it from EMTs and ARTs. Moreover, the crypto-asset does not qualify as a financial instrument, deposit, insurance policy, pension product, or any other regulated financial product under EU law. It does not confer any financial entitlements contractual claims on its holders, thereby placing it outside the regulatory scope governing traditional financial instruments.

F.2 CRYPTO-ASSET FUNCTIONALITY

Overview

Intuition Protocol is designed to enhance access to information by building a decentralized, collaborative, and public knowledge graph. This system integrates verifiable information with economic incentives to encourage contributions, curation, and data consensus. The Protocol’s TRUST token, a freely transferable ERC-20 token on Base, plays a central role, allowing users to pay for the creation of verified data, engage in data curation processes, participate in governance activities, and receive rewards for contributions.

Data creation

Data created on Intuition is composed of Atoms, decentralized identifiers that can point to anything, whether that’s a text string, schema, website, smart contract address, or any arbitrary URI. Users can create individual Atoms or use them to create Claims, semantic triples composing pointers into a subject, object and predicate. When users create information on Intuition, they are publishing these Atoms, either alone or composed as triples on-chain, establishing verifiable data provenance. Accessing this data is permissionless and free but adding it to Intuition’s knowledge graph incurs a small, fixed TRUST fee that goes to the protocol. This is partly by necessity, since the absence of fees could result in network spam, but it is also central to Intuition’s incentive and data ownership mechanisms.

Data curation

Claims and their component Atoms created on Intuition all have their own accompanying tokenized vaults. Every Atom and every Claim have two associated vaults, one representing affirmative signal and the other the negative. Users can deposit TRUST into these vaults to signal the relevance or validity of the data or conveyed information. By allowing users to deposit TRUST into an existing Claim, they can signal their agreement with the underlying Claim without having to recreate the same Claim themselves. In this way, many users are able to agree or disagree with a single Claim, allowing Intuition to create an efficient many-to-one data structure. The amount of TRUST that can be deposited into a given Atom or Claim's vault is variable, intended to allow users to signal varying levels of conviction in the data's relevance while simultaneously providing functional flexibility to developers building applications atop the protocol. A percentage of the amount deposited is paid to the protocol with the balance redeemable by the user. The ability to withdraw TRUST can be flexibly used by developers but is intended to allow users to revoke or change their signal associated with an Atom or Claim.

Governance

Governance rights within the protocol are granted by bonding TRUST, temporarily limiting the token's transferability in exchange for voting rights proportional to the amount of TRUST bonded. Participants are able to propose and vote on changes to the protocol, from parameters like fees or inflationary rewards to contract upgrades and changes to the governance framework itself. Through these governance rights, the protocol allocates meaningful control of the protocol to the network's participants.

Rewards

Intuition's token is designed to incentivize active participation in the network and the contribution of useful or relevant Atoms and Claims to the knowledge graph. To encourage users to be an actor in the system, eligibility for inflationary rewards is tied to engagement with the protocol. To further encourage users to be good or useful actors, additional value is realized when other users interact with Atoms and Claims that they have created.

F.3 PLANNED APPLICATION OF FUNCTIONALITIES

The functionalities of the TRUST token, including its use for fee payments and governance participation, will be enabled upon its public launch on exchanges. This launch is intended for the second half of 2025, subject to exchange listing approvals and scheduling timelines.

A description of the characteristics of the crypto-asset, including the data necessary for classification of the crypto-asset white paper in the register referred to in Article 109 of Regulation (EU) 2023/1114, as specified in accordance with paragraph 8 of that Article

F.4 TYPE OF WHITE PAPER

OTHR

F.5 THE TYPE OF SUBMISSION

NEWT

F.6 CRYPTO-ASSET CHARACTERISTICS

The TRUST token is an ERC-20 token on Base, an Ethereum Layer 2 network. Upon its public launch, the initial supply will be 1 billion tokens. It is a crypto-asset other than asset referenced tokens and electronic money token in accordance with title II MiCAR. The token's functionalities, including fee payments for data creation, data curation, signaling, and governance participation, activate with this public launch. Participants can engage in governance and access incentives through staking into protocol smart contracts. Rewards are influenced by the number of tokens supplied and protocol engagement including activity in data creation and curation. New tokens are minted and distributed as protocol rewards, increasing the total supply beyond 1 billion, with inflation capped annually at 8.5% under maximum reward conditions.

F.7 COMMERCIAL NAME OR TRADING NAME

TRUST

F.8 WEBSITE OF THE ISSUER

intuitionfoundation.xyz

F.9 STARTING DATE OF OFFER TO THE PUBLIC OR ADMISSION TO TRADING

Offer to the public: 2025-09-04

Admission to trading: planned for 2025-09-15 and in any case before 2025-10-15

F.10 PUBLICATION DATE

2025-09-04

F.11 ANY OTHER SERVICES PROVIDED BY THE ISSUER

Not applicable

F.12 LANGUAGE OR LANGUAGES OF THE WHITE PAPER

English

F.13 DIGITAL TOKEN IDENTIFIER CODE USED TO UNIQUELY IDENTIFY THE CRYPTO-ASSET OR EACH OF THE SEVERAL CRYPTO ASSETS TO WHICH THE WHITE PAPER RELATES, WHERE AVAILABLE

The TRUST token has not been assigned an ISO 24165 Digital Token Identifier (DTI).

F.14 FUNCTIONALLY FUNGIBLE GROUP DIGITAL TOKEN IDENTIFIER, WHERE AVAILABLE

Not applicable

F.15 VOLUNTARY DATA FLAG

false

F.16 PERSONAL DATA FLAG

true

F.17 LEI ELIGIBILITY

false

F.18 HOME MEMBER STATE

Ireland

F.19 HOST MEMBER STATES

Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Italy, Latvia, Liechtenstein, Lithuania, Luxembourg, Malta, Netherlands, Norway, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, Sweden.

G. PART G - INFORMATION ON THE RIGHTS AND OBLIGATIONS ATTACHED TO THE CRYPTO-ASSETS

G.1 PURCHASER RIGHTS AND OBLIGATIONS

The purchaser of the TRUST token acquires access to specific functionalities within the Intuition protocol. Token holders do not possess rights or obligations toward the issuer; rather, their rights are limited to the use of the token within the network, including functionalities such as transfer, staking, participation in governance mechanisms, and access to protocol-related services. The token enables users to contribute to and benefit from certain network activities (e.g., data set creation and rewards), but it does not confer any legal claim against the issuer or participation rights in the event of insolvency.

G.2 EXERCISE OF RIGHTS AND OBLIGATION

Users may exercise functionalities associated with the TRUST token exclusively within the Intuition protocol. All actions are executed through on-chain interactions, and access to functionalities is conditional upon compliance with the technical parameters and smart contract logic of the protocol. These rights are procedural and operational in nature, and do not give rise to legal obligations or claims against the issuer.

G.3 CONDITIONS FOR MODIFICATIONS OF RIGHTS AND OBLIGATIONS

The parameters and functionality of the protocol may be altered through decentralized governance by token holders. This process can lead to adjustments in the functionalities of the token, including possible changes to fees, inflationary rewards, and the governance framework itself.

G.4 FUTURE PUBLIC OFFERS

Currently, there are no planned future offers to the public by Intuition. After the token's expected listing on exchanges in the first half of 2025, future liquid availability of the token will be facilitated through both centralized and decentralized exchanges.

G.5 ISSUER RETAINED CRYPTO-ASSETS

The issuer currently holds 50% of all TRUST tokens. The number retained by the issuer depends on the amount sold in this public offering. If the full maximum of 5% of tokens are sold, the issuer will retain 45%, amounting to 450 million TRUST tokens.

G.6 UTILITY TOKEN CLASSIFICATION

false

G.7 KEY FEATURES OF GOODS/SERVICES OF UTILITY TOKENS

Not applicable.

G.8 UTILITY TOKENS REDEMPTION

Not applicable.

G.9 NON-TRADING REQUEST

true

G.10 CRYPTO-ASSETS PURCHASE OR SALE MODALITIES

Not applicable.

G.11 CRYPTO-ASSETS TRANSFER RESTRICTIONS

The transferability of the TRUST token is subject to certain restrictions. During the initial phase post-launch, tokens are subjected to lockup and vesting conditions intended to ensure regulatory compliance, market stability and manageable liquidity. These measures prevent immediate resale or trading, aiming to protect both the token's value and investor interests, especially during the transition to broader market trading.

G.12 SUPPLY ADJUSTMENT PROTOCOLS

false

G.13 SUPPLY ADJUSTMENT MECHANISMS

Not applicable

G.14 TOKEN VALUE PROTECTION SCHEMES

false

G.15 TOKEN VALUE PROTECTION SCHEMES DESCRIPTION

Not applicable.

G.16 COMPENSATION SCHEMES

false

G.17 COMPENSATION SCHEMES DESCRIPTION

Not applicable.

G.18 APPLICABLE LAW

The TRUST token does not fall under the jurisdiction of any single legal framework or governing entity. However, for the purposes of legal clarity in connection with the issuance provided by the issuer, the applicable law shall be that of the British Virgin Islands, except where mandatory conflict-of-law rules under applicable European Union or national legislation require the application of a different substantive law.

G.19 COMPETENT COURT

In the event of any dispute arising in connection with the TRUST token or its issuance, use, or trading, the competent court shall be the Eastern Caribbean Supreme Court, subject to the mandatory provisions of EU or national law that may designate a different competent jurisdiction.

PART H – INFORMATION ON THE UNDERLYING TECHNOLOGY

H.1 DISTRIBUTED LEDGER TECHNOLOGY (DLT)

The token resides on Base, an Ethereum Layer-2 scaling solutions, facilitating high-performance interactions within the decentralized protocol.

H.2 PROTOCOLS AND TECHNICAL STANDARDS

The Intuition token, TRUST, is an ERC-20 token, utilizing Ethereum Virtual Machine (EVM) compatible blockchain technology to facilitate secure holding, storing, and transferring of tokens.

H.3 TECHNOLOGY USED

Intuition Protocol leverages additional industry standards including ERC-1155 (multi-token), ERC-4626 (vaults), and ERC-4337 (account abstraction).

H.4 CONSENSUS MECHANISM

The Ethereum network secures token transactions through its proof-of-stake (PoS) consensus mechanism.

H.5 INCENTIVE MECHANISMS AND APPLICABLE FEES

The Intuition protocol is not itself a blockchain or distributed ledger, but is a set of smart contracts deployed on Base, an Ethereum L2 network, although the protocol will migrate to its own Ethereum L3 network to further optimize performance and customization for the launch of its native token TRUST token and associated functionality. The incentive mechanisms for securing transactions on Ethereum include the use of a proof-of-stake model, where validators are rewarded for securing the network. Participants staking their tokens contribute to maintaining security and operational integrity, earning rewards in return. In addition to staking rewards, transaction fees, often known as gas fees, are also applicable. These fees are charged to process transactions and are distributed to validators as part of their incentives for securing and validating transactions on the network. The spread of these fees ensures that the network remains efficient and secure.

H.6 USE OF DISTRIBUTED LEDGER TECHNOLOGY

false

H.7 DLT FUNCTIONALITY DESCRIPTION

Not applicable

H.8 AUDIT

true

H.9 AUDIT OUTCOME

The audit was successfully completed, with no critical vulnerabilities identified. The system is considered secure based on the scope and methodology of the review.

PART I – INFORMATION ON RISKS

I.1 OFFER-RELATED RISKS

Offer Amount and Target Subscription Goals: We aim to offer 2.5-5.0% of the initial token supply at a set price representing a fully diluted market value of USD 85,000,000. A minimum target of 2.5% ensures the viability of the offering, while capping at 5% mitigates oversubscription risks.

Issue Price: Pricing risks encompass potential undervaluation or overvaluation, which could influence market perception and confidence among stakeholders.

Total Number of Crypto-Assets Offered: A limited initial token supply may create scarcity, heightening price volatility. Managing this balance is vital for maintaining both scarcity and transactional functionality.

Prospective Holders: There are risks of misalignments between holder expectations and token utility, affecting user experience and market credibility, particularly when compliance challenges are present.

Trading Platform Admission: Choosing and gaining admission to trading platforms strategically impacts liquidity and accessibility, with mismatches potentially affecting trading volumes or security aspects.

I.2 ISSUER-RELATED RISKS

Bankruptcy Risks: There is a risk of operational disruption or insolvencies that could potentially impact claims and result in a loss of value during insolvency procedures.

Third-Party Risks: Our reliance on third-party service providers introduces the risk of operational disruptions or security breaches that could undermine our service trust and reliability.

Market Risks: Market volatility can significantly influence our token's value, driven by external economic factors and the overall crypto market dynamics.

Fraud and Loss Risks: Cyber threats pose the risk of unauthorized access or potential fraud, resulting in loss of tokens or confidential data.

AML/CTF Risks: Our token is subject to anti-money laundering and counter-terrorism financing regulations. Non-compliance may result in financial penalties and reputational damage.

Personal Data Risks: There is a risk associated with the handling and security of personal data, which could lead to legal liability if breached.

Legal and Regulatory Risks: Our token's compliance with evolving laws is crucial. Non-adherence could lead to restrictions or mandatory changes in the token's operations.

Privacy and Data Protection: The management of user data must comply with privacy laws and any breach could result in adverse legal actions.

Sanctions and Global Regulatory Variance: Operating internationally involves complex regulatory environments, presenting the risk of sanctions due to non-compliance.

Internal Control Risks: Inadequate internal controls could lead to discrepancies in operations, affecting financial integrity and stakeholder confidence.

I.3 CRYPTO-ASSETS-RELATED RISKS

TRUST has no intrinsic value and does not grant holders rights to dividends, profits, or governance in the corporate sense. Valuation is entirely market-driven. These are the main risks related to the crypto-asset:

- Volatility: As with most crypto-assets, the token is prone to substantial short-term and long-term price fluctuations;
- Liquidity Constraints: Market depth and order book participation may vary over time, especially in early stages of listing;
- Security Risks: Risks such as private key loss, hacking incidents at custodians or exchanges, and unauthorized access can lead to permanent loss of tokens;
- Technological Obsolescence: New innovations or competing protocols may outpace or replace the utility of the Intuition protocol;
- Regulatory Recharacterization: Although not classified as a financial instrument, certain jurisdictions may interpret the token differently, exposing it and the issuer to new compliance burdens.

I.4 PROJECT IMPLEMENTATION-RELATED RISKS

The following risks could hinder the successful implementation of the project:

- Execution Risks: Delays or failures in reaching project milestones or implementing network upgrades may negatively affect perception and value;

- Resource Constraints: Budget limitations, failure to hire necessary technical personnel, or reliance on volunteer contributors could hinder development;

I.5 TECHNOLOGY-RELATED RISKS

Transfer Confirmation and Network Consensus: The transfer of our token relies on Ethereum network consensus for transaction confirmation. Risks include dependency on the consensus mechanism, potentially affecting transaction speed and finality. Malfunctions or delays could disrupt user experience and transaction reliability.

Internet Dependence: Our technology depends on internet connectivity; disruptions or outages could impair access to our services, leading to transaction delays or temporary inability to access token functions.

Network Governance and Economics: Governance within our network may face challenges, such as discrepancies in decision-making or governance proposals, impacted by economic incentives. This can result in governance inefficiencies or divisive outcomes on network operations.

Security Attacks on Network: Our supporting network faces risks from potential security attacks like "51% attacks" or "Sybil attacks". These attacks could compromise network integrity, leading to potential disruptions in token availability and transaction authenticity.

Network Function and Limitations: The performance limitations of the network, such as speed or efficiency constraints, may affect operational efficiency and redemption processes. Users might experience limitations in transaction throughput or increased latency.

Hard Fork Risks: In the event of a hard fork, multiple blockchain versions may arise, creating risks for continuity and token holder unity. Hard forks could lead to token value discrepancies and complications in protocol adherence.

I.6 MITIGATION MEASURES

To address the aforementioned risks, Intuition has implemented industry-standard mitigation strategies, which are reviewed and updated on a regular basis:

- Regulatory Monitoring: The issuer actively monitors regulatory developments and will adapt operations to ensure continuous MiCAR and jurisdictional compliance;
- Security and Audits: Smart contracts and core infrastructure are subject to regular third-party audits. A responsible disclosure program is also in place;

- Transparent Governance: Any proposed protocol-level changes undergo a transparent disclosure and a review process, consistent with best practices;
- Community Engagement and Education: A clear communication strategy and community engagement program aim to reduce misinformation and strengthen ecosystem resilience.

PART J – INFORMATION ON THE SUSTAINABILITY INDICATORS IN RELATION TO ADVERSE IMPACT ON THE CLIMATE AND OTHER ENVIRONMENT RELATED ADVERSE IMPACTS

The TRUST token operates on Base. Base is a Layer 2 network built on Ethereum using the Optimism OP Stack. As Base ultimately relies on Ethereum’s Proof-of-Stake (PoS) consensus for data availability and settlement, its environmental impact is closely aligned with Ethereum’s current energy-efficient infrastructure. Following the Ethereum network upgrade known as “The Merge” in September 2022, Ethereum transitioned from Proof-of-Work (PoW) to PoS, leading to a reduction of more than 99.95% in energy consumption. Post-Merge, Ethereum's estimated annual energy usage is approximately 0.0026 TWh, roughly equivalent to that of a small town or a single commercial office building. Base benefits from this low-energy model by settling its batched transactions on Ethereum, making it a climate-conscious and energy-efficient solution.

Ethereum (Network) Proof of Work (PoW)		Data based on readings taken from 02/09/2022 to 15/09/2022	
Energy	Energy consumption 22290068024.72 kWh	Renewable energy consumption 40.96 %	Energy intensity 2.13 kWh
GHG Emissions	Scope 1 – Controlled 0.00 tCO₂e	Scope 2 – Purchased 11964014.29 tCO₂e	GHG intensity 1.14 kgCO₂e

The TRUST token, as a fungible digital asset deployed on Base, benefits from this energy-efficient consensus mechanism.