

# TRUTH-IN-SAVINGS DISCLOSURE

## SAVINGS ACCOUNT

**Rate Information** - Your interest rate and annual percentage yield may change.  
**Frequency of rate changes** - We may change the interest rate on your account at any time.

**Determination of rate** - At our discretion, we may change the interest rate on your account.

**Compounding and crediting frequency** - Interest will be compounded every month. Interest will be credited to your account every month.

**Effect of closing an account** - If you close your account before interest is credited, you will not receive the accrued interest.

**Minimum balance to open the account** - You must deposit \$100.00 to open this account.

**Minimum balance to avoid imposition of fees** - An account maintenance fee of \$4.95 will be imposed every statement cycle if the average daily balance for the cycle falls below \$100.00. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. Account maintenance fee not applicable to Founder's Saving Accounts.

**Daily balance computation method** - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Accrual of interest on noncash deposits** - Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

### Fees:

An inactivity fee of \$9.95 will be charged if this account falls dormant. A Savings Account is considered dormant if for 6 months no withdrawals or deposits, other than credited interest, have been made, and we have received no communication from you about said account.

## MINOR SAVINGS ACCOUNT

**Rate Information** - Your interest rate and annual percentage yield may change.

**Frequency of rate changes** - We may change the interest rate on your account at any time.

**Determination of rate** - At our discretion, we may change the interest rate on your account.

**Compounding and crediting frequency** - Interest will be compounded every month. Interest will be credited to your account every month.

**Effect of closing an account** - If you close your account before interest is credited, you will not receive the accrued interest.

**Minimum balance to open the account** - You must deposit \$250.00 to open this account.

**Daily balance computation method** - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Accrual of interest on noncash deposits** - Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

### Fees:

An inactivity fee of \$9.95 will be charged if this account falls dormant. A Savings Account is considered dormant if for 6 months no withdrawals or deposits, other than credited interest, have been made and we have received no communication from you about said account.

## SAVINGS GOALS ACCOUNT

**Rate Information** - Your interest rate and annual percentage yield may change.

**Frequency of rate changes** - We may change the interest rate on your account at any time.

**Determination of rate** - At our discretion, we may change the interest rate on your account.

**Compounding and crediting frequency** - Interest will be compounded every month. Interest will be credited to your account every month.

**Effect of closing an account** - If you close your account before interest is credited, you will not receive the accrued interest.

**Daily balance computation method** - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

**Accrual of interest on noncash deposits** - Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Savings Goals Accounts with a zero balance will close automatically after 12 months of inactivity.

## DEMAND ACCOUNT

**Minimum balance to open the account** - You must deposit \$100.00 to open this account.

**Minimum balance to avoid imposition of fees** - An account maintenance fee of \$4.95 will be imposed every statement cycle if the average daily balance for the cycle falls below \$2,500.00. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. This fee can be waived by setting up a Direct Deposit into your Demand Account. Account maintenance fee not applicable to Founder's Demand Accounts.

### Transaction limitations:

Withdrawal Transactions for Debit Card Purchases are limited to \$2,500.00 Daily.

Withdrawal Transactions for Debit Cards through ATMs are limited to \$500.00 Daily.

### Fees:

An inactivity fee of \$9.95 will be charged if this account falls dormant. A Demand Account is considered dormant if for 6 months no withdrawals or deposits have been made and we have received no communication from you about said account.

## MINOR DEMAND ACCOUNT

**Minimum balance to open the account** - You must deposit \$100.00 to open this account.

### Transaction limitations:

Withdrawal Transactions for Debit Card Purchases are limited to \$500.00 Daily.

Withdrawal Transactions for Debit Cards through ATMs are limited to \$200.00 Daily.

### Fees:

An inactivity fee of \$9.95 will be charged if this account falls dormant. A Demand Account is considered dormant if for 6 months no withdrawals or deposits have been made and we have received no communication from you about said account.

Please refer to our separate rate information page for current interest rate and annual percentage yield information at [www.vault.bank/about-vault/rates-fees](http://www.vault.bank/about-vault/rates-fees)



Bank of Brodhead d/b/a Vault.Bank