

TRUTH-IN-SAVINGS DISCLOSURE

FOUNDER SAVINGS ACCOUNT/SAVINGS ACCOUNT

Rate Information - Your interest rate and annual percentage yield may change.

Frequency of rate changes - We may change the interest rate on your account at any time.

Determination of rate - At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency - Interest will be compounded every month. Interest will be credited to your account every month.

Effect of closing an account - If you close your account before interest is credited, you will not receive the accrued interest.

Minimum balance to open the account - You must deposit \$100.00 to open this account.

Minimum balance to avoid imposition of fees - An account maintenance fee of \$4.95 will be imposed every statement cycle if the average daily balance for the cycle falls below \$100.00. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. Account maintenance fee not applicable to Founder's Saving Accounts.

Daily balance computation method - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits - Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Fees:

An inactivity fee of \$9.95 will be charged monthly if this account falls dormant. A Savings Account is considered dormant if for 6 months no withdrawals or deposits, other than credited interest, have been made, and we have received no communication from you about said account. Account dormancy periods may not be the same as state escheatment timelines. To avoid the dormant account fee, ensure that your account is reactivated by making a deposit or withdrawal. A direct deposit or manual deposit may be required for reactivation; simply logging into your account or viewing your balance will not reactivate the account.

MINOR SAVINGS ACCOUNT

Rate Information - Your interest rate and annual percentage yield may change.

Frequency of rate changes - We may change the interest rate on your account at any time.

Determination of rate - At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency - Interest will be compounded every month. Interest will be credited to your account every month.

Effect of closing an account - If you close your account before interest is credited, you will not receive the accrued interest.

Minimum balance to open the account - You must deposit \$100.00 to open this account.

Daily balance computation method - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits - Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks).

Fees:

An inactivity fee of \$9.95 will be charged monthly if this account falls dormant. A Savings Account is considered dormant if for 6 months no withdrawals or deposits, other than credited interest, have been made and we have received no communication from you about said account. Account dormancy periods may not be the same as state escheatment timelines. To avoid the dormant account fee, ensure that your account is reactivated by making a deposit or withdrawal. A direct deposit or manual deposit may be required for reactivation; simply logging into your account or viewing your balance will not reactivate the account.

SAVINGS GOALS ACCOUNT

Rate Information - Your interest rate and annual percentage yield may change.

Frequency of rate changes - We may change the interest rate on your account at any time.

Determination of rate - At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency - Interest will be compounded every month. Interest will be credited to your account every month.

Effect of closing an account - If you close your account before interest is credited, you will not receive the accrued interest.

Daily balance computation method - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits - Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items (for example, checks). Savings Goals Accounts with a zero balance will close automatically after 12 months of inactivity.

FOUNDER DEMAND ACCOUNT/DEMAND ACCOUNT

Rate Information - Your interest rate and annual percentage yield may change.

Frequency of rate changes - We may change the interest rate on your account at any time.

Determination of Rate - At our discretion, we may change the interest rate on your account.

Compounding and crediting frequency - Interesting will be compounding every month. Interest will be credited to your account every month.

Minimum balance to open the account - You must deposit \$250.00 to open this account.

Minimum balance to avoid imposition of fees - An account maintenance fee of \$4.95 will be imposed every statement cycle if the average daily balance for the cycle falls below \$2,500.00. The average daily balance is calculated by adding the principal in the account for each day of the period and dividing that figure by the number of days in the period. The \$4.95 monthly maintenance fee can be waived by setting up a direct deposit into your account. To qualify for this waiver, the direct deposit must be from a regularly occurring income source, such as your payroll or government benefits. The direct deposit must post and clear each statement cycle. If no direct deposit is received within a given month, the \$4.95 fee will be charged for that statement cycle. Account maintenance fee not applicable to Founder's Demand Accounts.

Daily balance computation method - We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.

Accrual of interest on noncash deposits - Interest begins to accrue no later than the business day we receive credit for the deposit of noncash items.

Transaction limitations:

Withdrawal Transactions for Debit Card Purchases are limited to \$2,500.00 Daily. Cash Withdrawal Transactions for Debit Cards through ATMs are limited to \$500.00 Daily.

Additional Terms: To obtain the Annual Percentage Yield disclosed you must have 15 debit card purchases that post and clear during each statement cycle, excluding ATM transactions and have one ACH direct deposit post and clear each statement cycle.

Qualified interest is paid on balances up to \$25,000. Customers with balances above \$25,000 will earn the base rate for the entire for the amount exceeding \$25,000. All qualifications must be met to earn the disclosed APY. If qualifications are not met, the base rate will be applied.

Fees:

An inactivity fee of \$9.95 will be charged monthly if this account falls dormant. A Demand Account is considered dormant if for 6 months no withdrawals or deposits have been made and we have received no communication from you about said account. Account dormancy periods may not be the same as state escheatment timelines. To avoid the dormant account fee, ensure that your account is reactivated by making a deposit or withdrawal. A direct deposit or manual deposit may be required for reactivation; simply logging into your account or viewing your balance will not reactivate the account.

MINOR DEMAND ACCOUNT

Minimum balance to open the account - You must deposit \$100.00 to open this account.

Transaction limitations:

Withdrawal Transactions for Debit Card Purchases are limited to \$500.00 Daily. Withdrawal Transactions for Debit Cards through ATMs are limited to \$200.00 Daily.

Fees:

An inactivity fee of \$9.95 will be charged monthly if this account falls dormant. A Demand Account is considered dormant if for 6 months no withdrawals or deposits have been made and we have received no communication from you about said account. Account dormancy periods may not be the same as state escheatment timelines. A withdrawal or deposit will remove an account from dormant status.

Additional Terms: Available for children age 13 and above.

Please refer to our separate rate information page for current interest rate and annual percentage yield information at www.vault.bank/about-vault/rates-fees.



Bank of Brodhead d/b/a Vault.Bank