This document provides you with information on performance scenarios.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Value Square Fund - Bonds C Kap Fund

A subfund of Value Square Fund

Value Square Fund - Bonds C Kap (ISIN : BE6312882259)

This product is managed by delegation by Value Square Fund NV, which is authorised in Belgium and regulated by the Financial Services and Markets Authority (FSMA).

For more information on this product, please refer to https:\\www.value-square.be/algemene-voorwarden or call 0032 9 241 57 57

Monthly Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product or relevant Benchmark over the last 10 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Investments Nominal EUR

		Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stressed Scenario	
Date	Periods	What you might get back after costs	Average return each year (in %)	What you might get back after costs	Average return each year (in %)	What you might get back after costs	Average return each year (in %)	What you might get back after costs	Average return each year (in %)
31.08.25	1	10860	8,60%	10030	0,30%	8240	-17,60%	7840	-21,60%
	Half_RHP								
	RHP	10980	3,17%	10190	0,63%	8050	-6,98%	7650	-8,54%
31.07.25	1	10870	8,70%	10030	0,30%	8220	-17,80%	7620	-23,80%
	Half_RHP								
	RHP	10980	3,17%	10190	0,63%	8040	-7,01%	7390	-9,59%
30.06.25	1	10860	8,60%	10030	0,30%	8250	-17,50%	7750	-22,50%
	Half_RHP								
	RHP	10980	3,17%	10210	0,70%	8070	-6,90%	7450	-9,35%
31.05.25	1	10860	8,60%	10030	0,30%	8160	-18,40%	7840	-21,60%
	Half_RHP								
	RHP	10980	3,17%	10210	0,70%	8050	-6,98%	7650	-8,54%
30.04.25	1	10860	8,60%	10030	0,30%	8220	-17,80%	7790	-22,10%
	Half_RHP								
	RHP	10980	3,17%	10230	0,76%	8020	-7,09%	7530	-9,02%
31.03.25	1	10860	8,60%	10030	0,30%	8250	-17,50%	7750	-22,50%
	Half_RHP								
	RHP	10980	3,17%	10230	0,76%	8070	-6,90%	7450	-9,35%
28.02.25	1	10860	8,60%	10000	0,00%	8200	-18,00%	7850	-21,50%
	Half_RHP								
	RHP	10980	3,17%	10230	0,76%	8050	-6,98%	7650	-8,54%
31.01.25	1	10860	8,60%	10000	0,00%	8200	-18,00%	7850	-21,50%
	Half_RHP								
	RHP	10980	3,17%	10230	0,76%	8050	-6,98%	7650	-8,54%
31.12.24	1	10860	8,60%	10000	0,00%	8220	-17,80%	7250	-27,50%
	Half_RHP								
	RHP	10980	3,17%	10280	0,92%	8080	-6,86%	7200	-10,37%
30.11.24	1	10860	8,60%	10000	0,00%	8160	-18,40%	7850	-21,50%
	Half_RHP								
	RHP	10980	3,17%	10280	0,92%	8050	-6,98%	7650	-8,54%

As of 31/08/2025 the favorable scenario occurred for an investment between 31/01/2017 and 31/01/2020
As of 31/08/2025 the moderate scenario occurred for an investment between 29/02/2016 and 28/02/2019
As of 31/08/2025 the unfavorable scenario occurred for an investment between 31/10/2020 and 31/10/2023