This document provides you with information on performance scenarios.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

Value Square Fund Holdings C Kap Fund

A subfund of Value Square Fund

Value Square Fund Holdings C Kap (ISIN : BE6325490231)

This product is managed by delegation by Value Square Fund NV, which is authorised in Belgium and regulated by the Financial Services and Markets Authority (FSMA).

For more information on this product, please refer to https:\\www.value-square.be/algemene-voorwarden or call 0032 9 241 57 57

Monthly Performance Scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product or relevant Benchmark over the last 13 years. The scenarios shown are illustrations based on results from the past and on certain assumptions. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Investments Nominal 10 000 EUR

		Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stressed Scenario	
Date	Periods	What you might get back after costs	Average return each year (in %)	What you might get back after costs	Average return each year (in %)	What you might get back after costs	Average return each year (in %)	What you might get back after costs	Average return each year (in %)
30.09.26	1	12280	22,80%	10340	3,40%	8580	-14,20%	4820	-51,80%
	Half_RHP								
	RHP	16990	6,85%	13320	3,65%	10880	1,06%	3790	-11,42%
31.08.26	1	12280	22,80%	10340	3,40%	8580	-14,20%	4820	-51,80%
	Half_RHP								
	RHP	16990	6,85%	13320	3,65%	10880	1,06%	3790	-11,42%
31.07.26	1	12280	22,80%	10340	3,40%	8580	-14,20%	4810	-51,90%
	Half_RHP								
	RHP	16990	6,85%	13290	3,62%	10880	1,06%	3790	-11,42%
30.06.26	1	12280	22,80%	10340	3,40%	8580	-14,20%	4810	-51,90%
	Half_RHP								
	RHP	16990	6,85%	13240	3,57%	10880	1,06%	3780	-11,45%
31.05.26	1	12280	22,80%	10340	3,40%	8580	-14,20%	4810	-51,90%
	Half_RHP								
	RHP	16920	6,79%	13180	3,51%	10880	1,06%	3780	-11,45%
30.04.26	1	12280	22,80%	10320	3,20%	8580	-14,20%	4810	-51,90%
	Half_RHP								
	RHP	16530	6,48%	13180	3,51%	10880	1,06%	3780	-11,45%
31.03.26	1	12280	22,80%	10300	3,00%	8580	-14,20%	4810	-51,90%
	Half_RHP								
	RHP	16530	6,48%	13170	3,50%	10880	1,06%	3780	-11,45%
28.02.26	1	12230	22,30%	10260	2,60%	8530	-14,70%	4810	-51,90%
	Half_RHP								
	RHP	16470	6,44%	13180	3,51%	10990	1,19%	3780	-11,45%
31.01.26	1	12150	21,50%	10270	2,70%	8580	-14,20%	4800	-52,00%
	Half_RHP								
	RHP	15430	5,57%	13110	3,44%	10880	1,06%	3630	-11,90%
31.12.25	1	12150	21,50%	10270	2,70%	8580	-14,20%	4800	-52,00%
	Half_RHP								
	RHP	15070	5,26%	13080	3,41%	10880	1,06%	3630	-11,90%
30.11.25	1	12150	21,50%	10270	2,70%	8580	-14,20%	4800	-52,00%
	Half_RHP								
	RHP	14900	5,11%	13050	3,38%	10880	1,06%	3620	-11,93%
31.10.25	1	12150	21,50%	10260	2,60%	8580	-14,20%	4800	-52,00%
	Half_RHP								
	RHP	14830	5,05%	12960	3,29%	10880	1,06%	3610	-11,96%

As of 30/09/2026 the favorable scenario occurred for an investment between 31/05/2018 and 31/05/2026
As of 30/09/2026 the moderate scenario occurred for an investment between 30/04/2017 and 30/04/2025
As of 30/09/2026 the unfavorable scenario occurred for an investment between 30/09/2014 and 30/09/2022

Monthly Performance Scenarios

30/09/2026

Investments Nominal 10 000 EUR

		Favourable Scenario		Moderate Scenario		Unfavourable Scenario		Stressed Scenario	
Date	Periods	What you might get back after costs	Average return each year (in %)	What you might get back after costs	Average return each year (in %)	What you might get back after costs	Average return each year (in %)	What you might get back after costs	Average return each year (in %)
30.09.25	1	12150	21,50%	10240	2,40%	8580	-14,20%	4800	-52,00%
	Half_RHP								
	RHP	14610	4,85%	12890	3,22%	10880	1,06%	3600	-11,99%
31.08.25	1	12150	21,50%	10230	2,30%	8580	-14,20%	4780	-52,20%
	Half_RHP								
	RHP	14570	4,82%	12770	3,10%	10880	1,06%	3550	-12,14%
31.07.25	1	12150	21,50%	10210	2,10%	8580	-14,20%	4780	-52,20%
	Half_RHP								
	RHP	14210	4,49%	12770	3,10%	10560	0,68%	3540	-12,17%
30.06.25	1	12150	21,50%	10210	2,10%	8580	-14,20%	4780	-52,20%
	Half_RHP								
	RHP	14010	4,30%	12630	2,96%	10560	0,68%	3630	-11,90%
31.05.25	1	12150	21,50%	10210	2,10%	8580	-14,20%	4780	-52,20%
	Half_RHP								
	RHP	13940	4,24%	12610	2,94%	10470	0,58%	3850	-11,25%
30.04.25	1	12150	21,50%	10200	2,00%	8580	-14,20%	4820	-51,80%
	Half_RHP								
	RHP	13940	4,24%	12530	2,86%	10300	0,37%	4010	-10,79%
31.03.25	1	12150	21,50%	10200	2,00%	8580	-14,20%	5850	-41,50%
	Half_RHP								
	RHP	13940	4,24%	12340	2,66%	10140	0,17%	4070	-10,63%
28.02.25	1	12150	21,50%	10210	2,10%	8580	-14,20%	5850	-41,50%
	Half_RHP								
	RHP	13940	4,24%	12220	2,54%	10470	0,58%	4060	-10,66%
31.01.25	1	12150	21,50%	10200	2,00%	8580	-14,20%	5850	-41,50%
	Half_RHP								
	RHP	13940	4,24%	12210	2,53%	10470	0,58%	4060	-10,66%
31.12.24	1	12150	21,50%	10190	1,90%	8580	-14,20%	5850	-41,50%
	Half_RHP								
	RHP	13940	4,24%	12100	2,41%	10470	0,58%	4060	-10,66%
30.11.24	1	12150	21,50%	10190	1,90%	8580	-14,20%	5850	-41,50%
	Half_RHP								
	RHP	13930	4,23%	12100	2,41%	10320	0,39%	4050	-10,68%