

Date: May 23, 2025

BSE Limited 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 corp.relations@bseindia.com SCRIP Code- 544133	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, Block G Bandra- Kurla Complex, Mumbai-400051 cmlist@nse.co.in Symbol-EXICOM
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Re: Disclosure under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”).

Subject: Press Release on Audited Financial Results of Exicom Tele-Systems Limited (“the Company”) for the 4th Quarter and Financial Year ended March 31, 2025

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we are enclosing herewith a Press Release on Audited financial results for the 4th Quarter and financial year ended March 31, 2025, which were approved by the Audit Committee and Board of Directors at their respective meetings held on May 23, 2025.

We request to take the above information on your records.

Thanking you.

Yours faithfully,

For Exicom Tele-Systems Limited

Sangeeta Karnatak
Company Secretary & Compliance Officer

Enclosed: Press Release

Press Release
For Immediate Release

Exicom Reports Q4 FY25 Results: Foundational Progress Amid a Transitional Year

Gurugram, May 23, 2025 – Exicom, one of India's leading providers of EV charging and critical power solutions, today announced its financial results for the fourth quarter and full year of FY25.

The company closed the quarter with modest standalone growth, returning to profitability after a negative quarter. Consolidated performance remained under pressure, impacted by slower-than-anticipated returns from international operations. Despite this, Exicom remains confident in its strategic direction and long-term roadmap.

"While FY25 was not without its challenges, the company has emerged more focused, better aligned, and operationally sharper," said Anant Nahata, Managing Director and CEO, Exicom. *"We've made deliberate choices that may not reflect immediately in numbers, but position us powerfully for the future."*

Financial Snapshot and Strategic Highlights

On a standalone basis, the business saw recovery signs with sequential improvement, returning to the black in Q4. Full-year FY25 performance was steady, reflecting the strength of Exicom's core operations in India. However, consolidated performance, which includes Tritium, Exicom's international arm, remained negative as some of the strategic initiatives are still in early stages of execution. The acquisition is a long-term bet, and the company continues to invest in integration, productization, and commercial expansion. **Tri-Flex**, Tritium's flagship product, was recently launched at the ACT Expo 2025 in California and is central to the company's global roadmap. With a strong pre-order pipeline and deliveries scheduled from October 2025 onwards, this product promises to be a growth multiplier for Tritium. Moreover, nearly **500 Tritium chargers** were deployed in CY 2025. Several **framework agreements** were signed with large global customers, expanding the business pipeline for FY26 and beyond.

"We are in build-mode at Tritium. While some outcomes have taken longer to manifest, we're seeing the indicators we care about moving in the right direction." Anant added.

The company's **EVSE Business** outlook improved with green shoots being visible in the Indian EV market, both in terms of EV 4-wheeler sales and renewed focus on expanding electric buses and trucks infrastructure in the country. Despite a subdued macro backdrop during the better part of FY25, Exicom focused on building strong fundamentals in terms of tech-forward products and deep customer engagements. During the year, Exicom began working with 6 new top-tier OEMs and 11 new charge point operators, significantly expanding its customer base. It cumulatively sold over 1500 DC and 50,000 AC chargers globally during the year. With an eye on the future, the company also entered the direct-to-consumer space in the AC home charger segment via its online store and ecommerce platforms.

In a significant milestone, Exicom launched **Harmony Direct 2.0**, a DC fast charger with industry-leading features, at a high-impact industry event attended by top EV leaders. Backed by strong technology and customer confidence, the product is expected to boost momentum in the DC segment in the coming quarters.

The **Critical Power Business** saw a strong rebound in Q4, with revenue growing by over 88% QoQ. This segment, closely tied to telecom infrastructure investment cycles, tends to show lumpy performance. Growth was broad-based across Li-ion batteries, hybrid power systems and other telecom power solutions. With execution on the Bharat Net project scheduled to begin in Q2 FY26 and continued sales traction in Africa and Southeast Asia, the outlook for the coming year remains positive.

Business Outlook

For FY26, Exicom is guiding positively on standalone performance, with a projected 50% growth in revenue and ~250% growth in EBITDA. The company is maintaining a more cautious view of consolidated results, with expectations of 100% growth in revenue and corresponding EBITDA. Internal efforts continue across EVSE and Critical Power businesses, with disciplined investments in technology, product, and customer experience.

Financials (INR Cr)

Parameters	Standalone		Consolidated	
	Q4'FY25	FY25	Q4'FY25	FY25
Revenue	213	752	266	868
EBITDA	12	39	-17	-38
PAT	4	21	-59	-109

About Exicom: Exicom is one of India's leading EV charging and Critical Power solutions manufacturer, present across the entire EV charger value chain with a host of products across both AC and DC charger segments and is spearheading India's transition to sustainable transportation while ensuring the smooth functioning of critical infrastructure. With a wealth of expertise across its divisions, Exicom's critical power solutions serve as the backbone of communication networks, delivering uninterrupted power supplies crucial for telecom infrastructure. With a footprint spanning India, Southeast Asia, Middle East, US, Europe and over 1,50,000 chargers installed worldwide, Exicom is at the forefront of shaping the global EV charging landscape.

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