

**UNITED STATES DISTRICT COURT
DISTRICT OF ARIZONA**

IN RE OPENDOOR TECHNOLOGIES INC.
SECURITIES LITIGATION

Case No. 2:22-CV-01717-MTL

PROOF OF CLAIM AND RELEASE

A. GENERAL INSTRUCTIONS

1. To recover as a Settlement Class Member based on your claims in the class action entitled *In re Opendoor Technologies Inc. Sec. Litig.*, No. 2:22-CV-01717-MTL (D. Ariz.) (the “Action”), you must complete and, on page 6 below, sign this Proof of Claim and Release form (“Claim Form”). If you fail to submit a timely and properly addressed (as explained in paragraph 3 below) Claim Form, your claim may be rejected and you may not receive any recovery from the Net Settlement Fund created in connection with the proposed Settlement.¹

2. Submission of this Claim Form, however, does not ensure that you will share in the proceeds of the Settlement.

3. **THIS CLAIM FORM MUST BE SUBMITTED ONLINE AT WWW.OPENDOORSECURITIESSETTLEMENT.COM NO LATER THAN DECEMBER 27, 2025 OR, IF MAILED, BE POSTMARKED NO LATER THAN DECEMBER 27, 2025, ADDRESSED AS FOLLOWS:**

Opendoor Securities Settlement
c/o Verita Global, LLC
P.O. Box 301171
Los Angeles, CA 90030-1171
www.OpendoorSecuritiesSettlement.com
(888) 999-6212

If you are NOT a Settlement Class Member (as defined in the Notice of Pendency of Class Action, Proposed Settlement, and Motion for Attorneys’ Fees and Expenses (“Notice”), available at www.OpendoorSecuritiesSettlement.com, DO NOT submit a Claim Form.

4. If you are a Settlement Class Member and you have not timely requested exclusion in response to the Postcard Notice, you are bound by the terms of any judgment entered in the Action, including the releases provided therein, WHETHER OR NOT YOU SUBMIT A CLAIM FORM OR RECEIVE A PAYMENT.

B. CLAIMANT IDENTIFICATION

1. If you purchased or otherwise acquired Opendoor Technologies Inc. common stock (NASDAQ: OPEN; CUSIP: 683712103): (i) pursuant or traceable to the Offering Documents issued in connection with Opendoor’s de-SPAC Merger on or about December 21, 2020 and/or its February 2021 Offering on or about February 4, 2021, and/or (ii) on the NASDAQ or any U.S.-based trading platform during the period from December 21, 2020 through November 3, 2022, both dates inclusive (the Class Period), and held the shares in your name, you are the beneficial purchaser as well as the record purchaser.² If, however, you purchased or acquired the Opendoor shares through a third party, such as a brokerage firm, you are the beneficial purchaser and the third party is the record purchaser.

2. For purposes of the Settlement, shares of Opendoor common stock purchased or otherwise acquired from on or about December 18, 2020, through and including February 3, 2021, will be considered pursuant or traceable to the de-SPAC Merger. Shares of Opendoor common stock purchased or otherwise acquired (i) at the February 2021 Offering price of \$27.00 per share during the period from February 4, 2021, through and including February 9, 2021 (the date the February 2021 Offering closed), or (ii) from an Underwriter Defendant³ during the period from February 4, 2021, through and including February 9, 2021, will be considered pursuant or traceable to the February 2021 Offering.⁴ Claimants must provide adequate documentation of these conditions.

¹ All capitalized terms not defined in this Claim Form have the meanings given them in the Stipulation and Agreement of Settlement (“Stipulation”) available at www.OpendoorSecuritiesSettlement.com.

² Shares of Opendoor Labs, Inc. (“Legacy Opendoor”) are not eligible securities. Shares of Social Capital Hedosophia Holdings Corp. II (“SCH”) that were not held through the de-SPAC Merger and converted to shares of Opendoor are not eligible securities.

³ Citigroup Global Markets Inc., Goldman Sachs & Co. LLC, Barclays Capital Inc., Deutsche Bank Securities Inc., Oppenheimer & Co. Inc., BTIG, LLC, KeyBanc Capital Markets Inc., Wedbush Securities Inc., TD Securities (USA) LLC, Zelman Partners LLC, Academy Securities, Inc., Loop Capital Markets LLC, Samuel A. Ramirez & Company, Inc., and Siebert Williams Shank & Co., LLC are the Underwriter Defendants.

⁴ If a Claimant provides other evidence showing that their acquisition/purchase can be tied to the February 2021 Offering, their claim for a recovery on this basis will be examined on a case-by-case basis.

3. Use Part I of this form entitled "Claimant Identification" to identify each beneficial purchaser/acquirer of Opendoor common stock that forms the basis of this claim, as well as the purchaser/acquirer of record if different. **THIS CLAIM MUST BE SUBMITTED BY THE ACTUAL BENEFICIAL PURCHASER(S) OR THE LEGAL REPRESENTATIVE OF SUCH PURCHASER(S).**

4. All joint purchasers must sign this claim. Executors, administrators, legal representatives, guardians, conservators, and trustees filing this Claim Form must complete and sign on behalf of persons represented by them and their authority must accompany this Claim and their titles or capacities must be stated. The Social Security (or taxpayer identification) number and telephone number of the beneficial owner may be used in verifying the claim. Failure to provide the foregoing information could delay verification of your claim or result in rejection of the claim.

C. IDENTIFICATION OF TRANSACTIONS

1. Use Parts II and III of this form called "Schedule of Transactions" to supply all required details of your transaction(s). If you need more space or additional schedules, attach separate sheets giving all of the required information in substantially the same form. Sign and print or type your name on each additional sheet.

2. On the schedules, provide all of the requested information with respect to all of your purchases/acquisitions. Failure to report all such transactions may result in the rejection of your claim.

3. The date of covering a "short sale" is deemed to be the date of purchase of Opendoor common stock. The date of a "short sale" is deemed to be the date of sale of Opendoor common stock.

4. Copies of trade confirmations or other broker documentation of your transactions must be attached to your claim. Failure to provide this documentation could delay verification of your claim or result in rejection of your claim. **THE PARTIES DO NOT HAVE INFORMATION ABOUT ALL YOUR TRANSACTIONS IN OPENDOOR COMMON STOCK.**

5. **NOTICE REGARDING ELECTRONIC FILES:** Certain Claimants with large numbers of transactions may request to, or may be asked to, submit information regarding their transactions in electronic files. (This is different than submitting a claim using the Settlement website.) All such Claimants **MUST** also submit a manually signed paper Claim Form whether or not they submit electronic copies. If you wish to submit your claim electronically, you must contact the Claims Administrator at (888) 999-6212 or visit www.OpendoorSecuritiesSettlement.com to obtain the required file layout. No electronic files will be considered to have been properly submitted unless the Claims Administrator issues to the Claimant a written acknowledgment of receipt and acceptance of electronically submitted data.

Official
Office
Use
Only

UNITED STATES DISTRICT COURT
DISTRICT OF ARIZONA
*IN RE OPENDOOR TECHNOLOGIES INC.
SECURITIES LITIGATION*

Case No. 2:22-CV-01717-MTL

PROOF OF CLAIM AND RELEASE

**Must Be Postmarked (if Mailed)
or Received (if Submitted Online)
No Later Than December 27, 2025**

OPN

Please Type or Print in the Boxes Below
Must use Black or Blue Ink or your claim
may be deemed deficient.

The Claims Administrator will use this information for all communications regarding this Claim Form. If this information changes, you **MUST** notify the Claims Administrator in writing at the address on page 7. Complete names of all persons and entities must be provided.

PART I. CLAIMANT IDENTIFICATION

Last Name

M.I.

First Name

Last Name (Co-Beneficial Owner)

M.I.

First Name (Co-Beneficial Owner)

- ☐ Individual(s) ☐ Corporation ☐ UGMA-Custodian ☐ IRA
☐ Partnership ☐ Estate ☐ Trust ☐ Other (describe):

Entity Name (Beneficial Owner - If Claimant is not an Individual)

Representative or Custodian Name (if Claim is not submitted by Beneficial Owner(s))

Account Number (if filing for multiple accounts, file a separate Claim Form for each account)

Last Four Digits of Social Security Number

Taxpayer Identification Number

or

Telephone Number (Primary Daytime)

Telephone Number (Alternate)

Email Address

MAILING INFORMATION

Address

Address (cont.)

City

State

ZIP Code

Foreign Province

Foreign Postal Code

Foreign Country Name/Abbreviation

FOR CLAIMS
PROCESSING
ONLY

OB

CB

☐ ATP
☐ KE
☐ ICI

☐ BE
☐ DR
☐ EM

☐ FL
☐ ME
☐ ND

☐ OP
☐ RE
☐ SH

MM / DD / YYYY

FOR CLAIMS
PROCESSING
ONLY

PART II. SCHEDULE OF TRANSACTIONS IN SOCIAL CAPITAL HEDOSOPHIA HOLDINGS CORP. II

- 1. PURCHASES/ACQUISITIONS OF SOCIAL CAPITAL HEDOSOPHIA HOLDINGS CORP. II (SCH) FROM APRIL 1, 2020 THROUGH DECEMBER 17, 2020** – Separately list each and every purchase and acquisition of SCH shares from April 1, 2020 through and including the close of trading on December 17, 2020. (Must be documented.)

PURCHASES															
Date of Purchase/Acquisition (List Chronologically) (Month/Day/Year)								Number of Shares Purchased/ Acquired		Purchase/ Acquisition Price Per Share		Total Purchase/ Acquisition Price (excluding any fees, commissions, and taxes)		Confirm Proof of Purchase/ Acquisition Enclosed	
M	M	D	D	Y	Y	Y	Y			\$		\$			
		/		/										☐ Y	☐ N
		/		/										☐ Y	☐ N
		/		/										☐ Y	☐ N
		/		/										☐ Y	☐ N

☐ IF NONE CHECK HERE

- 2. SALES OF SOCIAL CAPITAL HEDOSOPHIA HOLDINGS CORP. II (SCH) FROM APRIL 1, 2020 THROUGH DECEMBER 17, 2020** – Separately list each and every sale of SCH shares from April 1, 2020 through and including the close of trading on December 17, 2020. (Must be documented.)

SALES															
Date of Sale (List Chronologically) (Month/Day/Year)								Number of Shares Sold		Sale Price Per Share		Total Sale Price (excluding taxes, commissions, and fees)		Confirm Proof of Sale Enclosed	
M	M	D	D	Y	Y	Y	Y			\$		\$			
		/		/										☐ Y	☐ N
		/		/										☐ Y	☐ N
		/		/										☐ Y	☐ N
		/		/										☐ Y	☐ N

☐ IF NONE CHECK HERE

- 3. HOLDINGS OF SOCIAL CAPITAL HEDOSOPHIA HOLDINGS CORP. II (SCH) AS OF DECEMBER 17, 2020** – State the total number of SCH shares held as of the close of trading on December 17, 2020. (Must submit documentation.)

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Proof Enclosed? ☐ Y ☐ N

- ☐ IF YOU NEED ADDITIONAL SPACE TO LIST YOUR TRANSACTIONS, YOU MUST PHOTOCOPY THIS PAGE, WRITE YOUR NAME, AND FILL IN THIS CIRCLE.



Proof Enclosed? ☒ Y ☐ N

trading on December 18, 2020 through and including the close of trading on November 3, 2022. (Must be documented.)

Confirm Proof
of Purchase/
Acquisition
Enclosed

☐ Y

☐ N

☐ Y

☐ N

☐ Y

☐ N

☐ Y

N

Proof Enclosed? ☐ Y ☐ N

each and every sale of OPEN common stock from after the opening of trading on December 18, 2020 through and including the close of trading on May 27, 2025. (Must be documented.)

Confirm Proof
of Sale
Enclosed

☐ Y

☐ N

☐ Y
☐ N

☐ Y

☐ N

☐ Y

☐ N

● N

Proof Enclosed? ☒ Y ☐ N

PART IV. ACKNOWLEDGMENTS AND RELEASE

YOU MUST READ AND SIGN THE RELEASE BELOW.

FAILURE TO SIGN MAY RESULT IN A DELAY IN PROCESSING OR THE REJECTION OF YOUR CLAIM.

A. SUBMISSION TO JURISDICTION OF THE COURT AND ACKNOWLEDGMENTS

I (We) submit this Proof of Claim and Release under the terms of the Stipulation and Agreement of Settlement, dated June 13, 2025 and Plan of Allocation, described in the notices of the Settlement available at www.OpendoorSecuritiesSettlement.com. I (We) also submit to the jurisdiction of the United States District Court for the District of Arizona with respect to my (our) claim as a Settlement Class Member(s) and for purposes of enforcing the releases set forth herein. I (We) further acknowledge that, once the Settlement reaches its Effective Date, I (we) will be bound by and subject to the terms of all judgments and orders entered in the Action, including the releases set forth therein. I (We) agree to provide additional information to the Claims Administrator to support this claim, such as additional documentation for transactions in Opendoor common stock and other securities, if required to do so. I (We) have not submitted any other claim covering the same transactions as stated herein and know of no other person having done so on my (our) behalf.

B. RELEASES, WARRANTIES, AND CERTIFICATION

1. I (We) hereby warrant and represent that I am (we are) a Settlement Class Member as defined in the notices, and that I am (we are) not excluded from the Settlement Class.

2. I (We) hereby acknowledge full and complete satisfaction of, and do hereby fully, finally, and forever compromise, settle, release, resolve, relinquish, waive, and discharge with prejudice the Released Plaintiffs' Claims as to each and all of the Released Defendant Parties (as these terms are defined in the Stipulation). This release shall be of no force or effect unless and until the Court approves the Settlement and it becomes effective on the Effective Date.

3. I (We) hereby warrant and represent that I (we) have not assigned or transferred or purported to assign or transfer, voluntarily or involuntarily, any matter released pursuant to this release or any other part or portion thereof.

4. I (We) hereby warrant and represent that I (we) have included information about all purchases, acquisitions, and sales of Opendoor common stock and Social Capital Hedosophia Holdings Corp. II shares that occurred during the relevant time periods and the number of shares held by me (us), to the extent requested.

5. I (We) certify that I am (we are) NOT subject to backup tax withholding. (If you have been notified by the Internal Revenue Service that you are subject to backup withholding, please strike out the prior sentence.)

I (We) declare under penalty of perjury under the laws of the United States of America that all of the foregoing information supplied by the undersigned is true and correct.

Executed this _____ day of _____ in _____
(Month/Year) (City/State/Country)

Signature of Claimant

Print Claimant Name Here

Signature of Joint Claimant (if any)

Print Name of Joint Claimant (if any)

Signature of person signing on behalf of Claimant

Print Name of person signing on behalf of Claimant

Capacity of person signing on behalf of Claimant, if other than an individual, e.g., executor, president, trustee, custodian, etc. (Must provide evidence of authority to act on behalf of Claimant.)



ACCURATE CLAIMS PROCESSING TAKES A SIGNIFICANT AMOUNT OF TIME. THANK YOU FOR YOUR PATIENCE.

Reminder Checklist:

1. Please sign the above release and acknowledgement.
2. If this claim is being made on behalf of Joint Claimants, then both must sign.
3. Remember to attach copies of supporting documentation, if available.
4. **Do not send** originals of certificates.
5. Keep a copy of your Claim Form and all supporting documentation for your records.
6. If you desire an acknowledgment of receipt of your Claim Form, please send it Certified Mail, Return Receipt Requested.
7. If you move, please send your new address to:
Opendoor Securities Settlement
c/o Verita Global LLC
P.O. Box 301171
Los Angeles, CA 90030-1171
www.OpendoorSecuritiesSettlement.com
(888) 999-6212
8. **Do not use red pen or highlighter** on the Claim Form or supporting documentation. Must use Black or Blue Ink or your claim may be deemed deficient.

**THIS CLAIM FORM MUST BE SUBMITTED ONLINE OR MAILED NO LATER
THAN DECEMBER 27, 2025 ADDRESSED AS FOLLOWS:**

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