



Special Edition

U.S.-AFRICA LEADERS SUMMIT 2022

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A NEWSLETTER BY
CORPORATE COUNCIL ON AFRICA

CORPORATE
COUNCIL ON
AFRICA



CCA CELEBRATES THE SUCCESS OF THE 2022 U.S.-AFRICA LEADERS SUMMIT, BUSINESS FORUM & SIDELINE EVENTS

Corporate Council on Africa (CCA) was honored to co-host a successful U.S.-Africa Business Forum as an official part of the Leaders Summit. CCA would like to express our profound gratitude to all members and sponsors for their generous contributions towards the success of the U.S.-Africa Business Forum and CCA's sideline events. Thanks to your support and participation, the Forum included President Biden, 49 African Delegations,

hundreds of U.S. and African government and private sector leaders. CCA leveraged the opportunity to host 11 side events, at which we were honored to host 5 African Heads of State, 2 Prime Ministers and dozens of U.S. and African CEOs and executives. Taken together, the events will significantly advance greater U.S.-Africa trade, investment, and commercial engagement.



Over 500 Participants at the U.S.-Africa Business Forum



Delegations from 49 countries and the African Union all present during the U.S.-Africa Leaders Summit



Hundreds of U.S. and African Government and Private Sector Leaders



CCA Hosted 11 side events on the margins of the U.S.-Africa Leaders Summit



5 African Heads of State & 2 Prime Ministers hosted at CCA side events



Over 750 Attendees at the CCA Side events

2022 U.S.-Africa Business Forum

Corporate Council on Africa co-organized with the U.S. Department of Commerce and the U.S. Chamber of Commerce, and in partnership with the Prosper Africa initiative, the 2022 U.S.-Africa Business Forum (USABF) which took place on December 14, 2022. USABF focused on advancing two-way trade and investment partnerships that bolster Africa's role in the global economy, scale innovation and entrepreneurship, and drive advancements in key sectors.

Under the theme “Partnering for a Prosperous and Resilient Future,” USABF brought together African heads of state and U.S. and African business and government leaders to advance mutually beneficial partnerships that create jobs and drive inclusive and sustainable growth on both sides of the Atlantic.

To watch the videos of all the sessions, [click here](#).

Many new partnerships and deals from U.S. and African businesses, investors, and government leaders were announced during the Business Forum.

[Click here](#) to view the USABF Commitments Book.

Special thanks to our sponsors of the U.S.-Africa Business Forum

ADS Groupe, Anglo American, Citi, Coca-Cola Africa, ABSA Bank, AXXESS, Casava Technology, Chevron, Cybastion, GE, Google, Meta, Microsoft, Pfizer, Procter & Gamble, Standard Bank, and Visa.



U.S.-Africa Business Forum Continued:



Photos courtesy of the U.S. Chamber of Commerce.

Special thanks to our sponsors of the U.S.-Africa Business Forum Reception & Dinner

Equity Bank, ExxonMobil, MSD, Trinity Energy and Zenith Bank.



PRESIDENT'S MESSAGE

As we look back over the last months of 2022 and then forward to the 2023 U.S.-Africa trade, investment and business relationship, I cannot tell you how delighted I am that CCA had the privilege of collaborating with the U.S. Government and other partners to organize the U.S. Africa Business Forum – a central part of the Biden Administration's December 2022 U.S.-Africa Leaders Summit held in Washington, DC. I confess to quietly crossing my fingers when the Summit was announced in July at CCA's U.S.-Africa Business Summit in Morocco that the United States could organize a successful U.S. Africa Leaders Summit – only the second one ever – in the five short months it had to do so.

Well for all of you who participated in the 3-day Summit attended by President Biden and VP Harris, over 40 African Heads of State, dozens of African ministers, senior USG officials and hundreds of U.S. and African CEOs and private sector executives or attended the many side events, I know you join me in saying that it was incredible and impactful on many fronts. First, on messaging – the USG made clear that Africa is a critical partner for the United States and important in resolving global issues from food security and health to energy, climate change, peace and security, digital transformation, and more. With the collaboration of many U.S. Cabinet Secretaries and senior USG officials, a number of MOUs were signed and initiatives launched. And the USG backed all of this up with a commitment to invest at least \$55 billion in Africa over the next three years ([click here to read more in the statement released that outlines the elements of a strengthened U.S.-Africa partnership](#)). As for the private sector, the U.S. Africa Business Forum on Day 2 of the Summit, highlighted the importance of increased commercial engagement between U.S. and African businesses and showcased investments and partnerships valued at \$15.7 billion that will enhance trade, create jobs, and drive sustainable growth on both side of the Atlantic. There were far too many deals and investments for me to recount here, but [click here](#) for more details of the commitments made at the USABF.

CCA was also honored to independently organize ten special events during the U.S.-Africa Leaders Summit week that featured six African Heads of State, many senior U.S. and African government officials, and numerous U.S. and African CEOs and other



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senior business executives. CCA's members, event sponsors, and affiliates were able to collaborate with public and private sector leaders from across the United States and Africa to highlight the economic partnership between the United States and Africa in key sectors such as ICT and health, as well as in strategic markets like Botswana, Ethiopia, Malawi, Mauritius, Nigeria, and Kenya. I was particularly pleased that CCA launched the second phase of its Health Security and Resilience Initiative on December 12, with its characteristic focus on highlighting private sector innovations that can help deliver better health sustainably in Africa. I think you'll enjoy this [short video](#) that highlights the CCA events of the Summit week.

While it would be well deserved to dwell on the success of the December U.S. Africa Leaders Summit and Business Forum as well as other events, let me move to the future. Though a date for the next U.S. Africa Leaders Summit was not announced, I really welcomed the announcement of Ambassador Johnnie Carson as the new Special Presidential Representative for U.S.-Africa Leaders Summit Implementation who will follow through on all the commitments made during the Summit and coordinate continued engagement with African leaders. We also were delighted that Witney Schneidman was appointed as the Coordinator of Prosper Africa and will be leading this USG whole-of-government initiative focused on strengthening the U.S.-Africa trade and investment relationship. It was a major signal to Africa and the world to host the U.S. Africa Leaders Summit at the mid-point in the Biden Administration. Now is a critical time to build on the momentum of the Summit by establishing the framework and processes for continued and stronger partnership with Africa. Already we see this week that Treasury Secretary Yellen is visiting the continent, and we understand that other U.S. Cabinet officials not to mention President Biden and Vice President Harris will travel to Africa. The next two years is an opportunity for the U.S. – government and private sector – to

“up our game” in Africa and to be the kind of partner to African nations that only the United States can be given the historic ties of the African and American people.

As CCA enters our 30th year as an organization, we look forward to continuing to be a platform for key U.S. and African government and private sector decision-makers to advance more significant U.S.-Africa trade, investment, and commercial engagement. We look forward to being a strong partner of the USG in following up on the Leaders Summit, and offer CCA's U.S. Africa Business Summit to be held in partnership with the government of Botswana in June 2023 as a perfect opportunity to keep the momentum going on the important U.S. Africa economic relationship. Please be on the lookout for our Summit “save the date” as well as our calendar of 2023 events.

Best wishes to you for a healthy and prosperous New Year!

Sincerely,



Florizelle Liser
President & CEO
Corporate Council on Africa

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WELCOME NEW CCA MEMBERS

- Bethel Group LLC
- A2G International LLC
- Saroafrica International Limited
- Santander
- Africa Center for Advanced Technology

WANT TO BE A MEMBER?

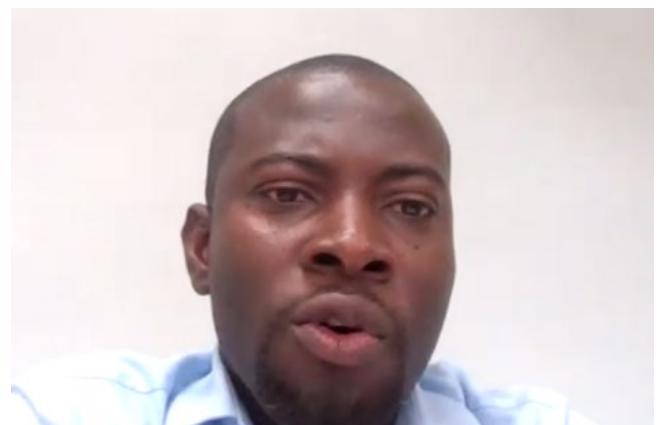
Contact Melton Rembert, Director of Member Relations
mrembert@corporatecouncilonafrika.com

DIGITALIZATION A BACKBONE FOR REGULATORY HARMONIZATION AND SYSTEMS STRENGTHENING IN AFRICA

On Tuesday November 15, Corporate Council on Africa's US-Africa Health Security and Resilience Initiative held a virtual session titled "Digitalization: A Backbone for Regulatory Harmonization and Health Systems Strengthening in Africa." The session was moderated by Dr. Jeffrey L. Sturchio, Chairman of Corporate Council on Africa and featured a high-level panel including Mrs. Sybil Nana Ama Ossei-Agyeman-Yeboah, Acting Principle Professional Officer Public Health West African Health Organization, Dr. David Mukanga, Deputy Director, Africa Regulatory Systems, Integrated Development, Global Health Division, Bill & Melinda Gates Foundation, Ms. Nevena Miletic, Co-Chair African Regulatory Network, IFPMA and Mr. Emanuel Owusu Adasi, ICT Officer, Ghana Food and Drugs Authority. The panel discussion focused on strategies that leverage digital innovations to improve regulatory systems and strengthen health security in Africa. Dr. David Mukanga from the Bill & Melinda Gates Foundation kicked off the discussion by providing an overview of the regulatory environment on the continent and key trends and challenges. He noted that digitalization is key to harmonizing regulatory systems and streamlining processes within regulatory agencies. Dr. Mukanga also emphasized the importance of open communication and information sharing among partners to support business operations.

Mr. Emanuel Owusu Adasi, ICT Officer, Ghana Food and Drugs Authority highlighted how Ghana FDA is leveraging digital solutions to improve operations. An example of this is the launch of Ghana FDA's Safety Watch System, which enables the agency to collect key information on adverse reactions to medicines from patients and community health workers through an online portal. Since launching this digital platform, Ghana FDA has improved reporting timelines and increased the amount of data collected.

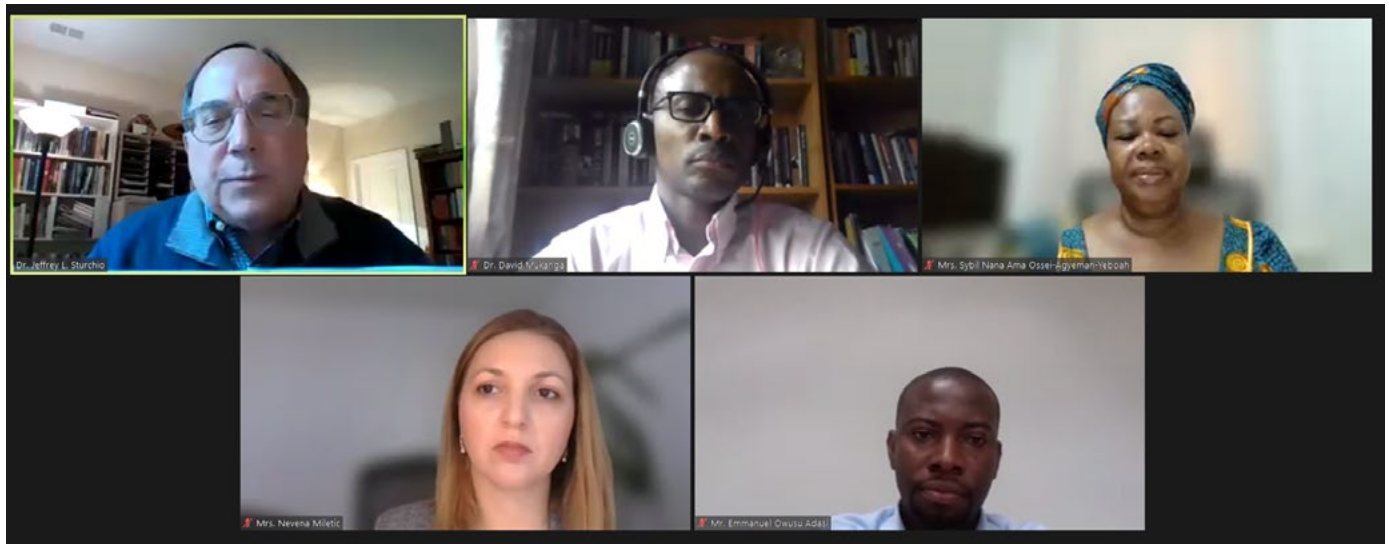
Mrs. Sybil Nana Ama Ossei-Agyeman-Yeboah, Acting Principle Professional Officer Public Health West African Health Organization (WAHO) highlighted WAHO's work in support of regulatory harmonization among ECOWAS member states. Mrs. Agyeman-Yeboah echoed Dr. Mukanga's remarks regarding the importance of open communication and collaboration between partners. She noted that in response to COVID-19, WAHO and country regulators quickly transitioned processes and operations from manual and in-person to virtual through the use of digital platforms such as the Med Safety App. Similar to Ghana FDA's Safety Watch System, The Med Safety App enables patients to report reactions to medicines online. Ms. Nevena Miletic, Co-Chair African Regulatory Network, IFPMA said that modernization of regulatory frameworks is the prerequisite to enable innovative approaches in pharmaceutical developments. She outlined two key elements to enabling modernization including adopting and harmonizing regulatory and legal provisions to allow the use of digital innovations such as the implementation of electronic submission systems. The second element is ensuring good data practices including data standards, data sharing and IP and data privacy protection.



Emanuel Owusu Adasi, ICT Officer,
Ghana Food and Drugs Authority

The panelists agreed that digitization is essential to optimizing regulatory systems on the continent. Speakers also discussed the importance of collaboration between the public and private sector as regulatory agencies continue to work towards modernizing systems and processes through digital technologies.

This webinar is presented by CCA's U.S.-Africa Health Security and Resilience Initiative (HSRI). HSRI brings together major U.S. and African leaders, corporations, multilateral organizations, foundations, and other health sector stakeholders to collaborate on developing policies, promoting strategic partnerships, providing critical Africa health-related information, and facilitating investment to strengthen Africa's health systems security and resilience



Dr. David Mukanga, Bill & Melinda Gates Foundation



Sybil Nana Ama Ossei-Agyeman-Yeboah,
Acting Principle Professional Officer Public
Health West African Health Organization

2022 USALS CCA SIDELINE EVENT PRESENTS: **LEADING THE WAY THROUGH WOMEN'S ECONOMIC EMPOWERMENT PANEL**

On Sunday, December 11th, 2022, the Corporate Council on Africa (CCA) hosted the “Leading The Way Through Women’s Economic Empowerment” panel, the first event on the sidelines of the U.S.-Africa Leaders Summit in Washington, DC. The panel convened high-level U.S. and African government, business, and policy leaders in a roundtable discussion on the strategies and opportunities to economically empower women.

The event commenced with a fireside chat with Travis Adkins, the President, and CEO of the U.S. African Development Foundation (USADF), Patricia Obozuwa, VP of Public Affairs, Communications and Sustainability at Coca-Cola Africa and Pamela Coke Hamilton, Executive Director of the International Trade Centre (ITC). The moderator, Haydé Adams of Voices of America, asked several questions surrounding access to finance, the women focused initiatives of their respective organizations and their impacts as well as the greatest advantages and barriers women entrepreneurs in emerging markets face, amongst other questions.

Pamela Coke-Hamilton stated that the digital economy is the greatest advantage women have. According to her, business spaces “gender neutral” quality, the leap of e-commerce, and the development of Artificial Intelligence (AI) are keys

for women’s access to markets that hitherto did not exist. She also mentioned that the challenges remain traditional access to finance and the informal nature in which most African businesswomen conduct business. She expressed her optimism in the AfCFTA’s potential to transform Africa’s geopolitical power and emphasized the ITC’s work with 50 African countries to help more women get involved in the digital market space.

Patricia Obozuwa shared the challenges she came across working with women entrepreneurs in Africa. These include difficulty to access funding, lack of material collateral, and cultural factors that decrease the amount of respect women get in business and work environments. She mentioned the need for increased collective efforts in this regard to avoid losing decades of progress especially after COVID. She also highlighted the effort that Coca-Cola has made to include women in positions of leadership and the need for companies to have intentional targets and measures to empower women by recruiting, retaining, and promoting women into leadership.

Mr. Travis Adkins emphasized the importance of SMEs, and the roles that women play on the continent as the majority in population. Hence the need to prioritize women in all aspects of their well-being and provide women with on the ground



Patricia Obozuwa, VP of Public Affairs, Communications and Sustainability, Coca-Cola Africa; Travis Adkins, President & CEO, U.S. African Development Foundation



Hayde Adams, International Broadcaster & Producer, Host & Moderator of Straight Talk Africa and Voice of America

Leading the Way Through Women's Economic Empowerment Panel Continued:

support to meet their unique needs. He stated ADF's commitment to investing 50-60% of their funds into women businesses and having several yearly initiatives reserved for women.

In general, panelists highlighted the need to increase women's access to funding, build their financial and digital literacy, join larger groups, and formalize their business processes to benefit from the opportunities around them. They also stressed the need for collaboration with governments to drive changes in policies and cultural practices to the benefit of women. Finally, panelists answered questions addressing land ownership, discriminatory lending practices, lack of gender disaggregated data, as well as racism's role in the inequalities of certain industries' manufacturing models.

[Click here](#) to view the pictures from the event.



Left to Right: Haydé Adams, International Broadcaster & Producer, Host & Moderator of Straight Talk Africa and Voice of America; Travis Adkins, President & CEO, U.S. African Development Foundation; Pamela Coke-Hamilton, Executive Director of the International Trade Centre (ITC); Florie Liser, President & CEO, CCA; Patricia Obozuwa, VP of Public Affairs, Communications and Sustainability, Coca-Cola Africa;



2022 USALS CCA SIDELINE EVENT PRESENTS: **MOZAMBIQUE BUSINESS AND INVESTMENT ROUNDTABLE**

On Monday December 12, 2022 the Corporate Council on Africa hosted the “Mozambique Business and Investment Roundtable” on the sidelines of the U.S.-Africa Leaders Summit in Washington, DC. The round table, co-hosted by Winston & Strawn, invited H.E. President Filipe Nyusi of Mozambique and key ministers for a roundtable to engage with close to 40 U.S. and Africa private sector stakeholders on trade and investment opportunities in Mozambique.

Florie Liser, the President and CEO of CCA welcomed and thanked His Excellency and members of his cabinet for their presence. She reiterated the CCA’s strong bond with the country especially as the CCA hosted its US-Africa summit in 2019 in Mozambique. H.E. President Nyusi began by sharing his economic vision for Mozambique and how the U.S. private sector can support and advance this vision. H.E. President Nyusi used examples to bring into perspective trade flows between Mozambique and the U.S. For instance, he emphasized the importance of companies like Anadarko Petroleum Corporation in US-Mozambique trade. His Excellency described the energy sector as blooming especially as the country aims to reach a net zero emission by 2050. He then further highlighted the country’s great investment environment, in the context of reforms like the digitalization of the economy, and removal of bureaucracy. The president continued by signaling Mozambique’s stability, peace, and security with the war’s end in 1992 and the multi-party elections held since then. In the same vein, H.E. President Nyusi mentioned that a direct loan of 5B has been approved by Eximbank for the development of an LNG project in Mozambique. H.E. Nyusi thanked the U.S. government for approving the second compact of the Millennium Corporation Challenge and thanked the CCA for its work mobilizing funding for Mozambique.

Following this, multilateral organizations and members of the CCA presented their missions and possible partnership opportunities with

the Mozambican government. Alain Ebobissé, CEO of Africa50 affirmed Mozambique is on the way to becoming one of their shareholders. The Africa Finance Corporation stated its will for Mozambique to become the firm’s 39th member country; they are advocating for primary products to be processed and manufactured on the continent. Elif Aral, Access and Accord Commercial Lead at Pfizer, spoke of her division’s mission and their desire to partner with the government to supply medical products and assist in the patient care chain.

The overall purpose of the session was to give an overview of the opportunities in Mozambique and for members to inquire and express their interest in exploring opportunities of partnership with Mozambique or share the projects they are leading in Mozambique.

At the end of the event was a Q&A session with questions pertaining to the government’s plans to sustain the progress on security issues, the presidency’s vision on helping provide gas to Africa as a whole, as well as to the Mozambican agro-processing zone, answers were given by H.E. Silvino Moreno, Minister of Industry and Commerce, and H.E. President Nyusi.

Special thanks to Winston & Strawn LLP for hosting the event and for the photography. [Click here](#) for more event photos.



Left to Right: H.E. Filipe Nyusi, President of Mozambique;
Florie Liser, President & CEO, CCA



Left to Right: Tom Trimble, Partner at Winston & Strawn LLP; H.E. Filipe Nyusi, President of Mozambique; Florie Liser, President and CEO, CCA; Jeremy Schwer, Of Counsel at Winston & Strawn LLP



2022 USALS CCA SIDELINE EVENT PRESENTS: **TECHNOLOGY DRIVEN AFRICA - ADVANCING THE DIGITAL AGENDA**



On Monday, December 12, 2022, Corporate Council on Africa hosted a forum themed “Technology Driven Africa – Advancing the Digitalization Agenda” under the sponsorship of Cybastion, Inc., a leading cybersecurity company providing advanced cyber solutions to the public and private sector, hosted by Covington & Burling LLP, and organized in partnership with the Millennium Challenge Corporation (MCC). The event convened industry and government leaders to highlight the remarkable digital challenges and opportunities on the continent while advancing U.S. businesses’ comparative advantage and potential for increased contribution to improving the socioeconomic landscape of the continent through technology. The program featured keynote addresses, panels, networking opportunities, and spotlights showcasing the work of the private sector and highlighting key areas of opportunity to expand public-private partnerships for both the U.S. and African countries.

Florizelle Liser, President & CEO of Corporate Council on Africa flagged internet access as a key challenge to advancing digitalization, noting that as Africa has the lowest internet penetration rate in any of the geographic region in the world, underscoring the importance of “continuing

efforts by the public and private sectors including major multinationals, startups, the African Union, national governments, and multilateral organizations which have already dramatically increased the number of Africans with internet access.”

The first of two high level panels addressed the theme “Harnessing Technology to Drive Economic Growth.” Moderated by Mosa Mkhize, Johannesburg-based Policy Advisor at Covington & Burling LLP, the panel discussed the potential for public-private engagement to prioritize evolution of the regulatory ecosystem – statute, regulation, institutions, digital infrastructures, sustainability, and cybersecurity – while elevating opportunities for a strengthened enabling environment that ensures that businesses, especially SMEs, can leverage the opportunities provided by the digital economy to foster sustainable economic growth on the continent.

Representing the U.S. public sector, Hon. Mahmoud Bah, MCC Deputy CEO, emphasized the positive impact the COVID pandemic had in terms of rapidly advancing the use of technology for both private and public sector services. “Given the clear role of the technology sector at the heart of other critical sectors such as health, education and government services, the

American public and private sectors must now seize the opportunity to act as partners, and accurately assess the problems Africa is trying to solve such as institutional reforms to advance digitalization,” said Bah.

Panelists also noted that the private sector role is crucial when looking at technology as an industry and a pathway to growth, as digitalization is at the center of education, healthcare, and industries alike. Founder and CEO of Axxess, Nigerian-born John Olajide, noted that many U.S. investors have a far-too-short investment horizon, and that his investments seek not short-term profit and return, but rather to have a long-term positive impact on African communities and sectors. “Yes, I want to make money,” said Olajide, “but even more, I want to make a difference.” Bramuel Mwalo, CEO of Xetova, underscored the importance of designing collaborative partnerships between the government and the private sector as a key to closing the digital gap on the continent. “Technology on the continent has shifted from simply investing in digitalization to now thinking outside the box in terms of leveraging technology to create value-added activity indigenous to Africa,” said Mwalo. A sentiment that Dr. Thierry Wandji, President & CEO of event sponsor Cybastion endorsed. “Africa’s time is now – America’s time to partner with Africa is now – Cybastion is doing just that, with government and the private sector.”

Moderator Michelle Caruso- Cabrera, CNBC Contributor and Former CNBC Anchor/Senior Foreign Correspondent, steered the second panel dialogue titled “Accentuating Africa’s



Digital Connectivity.” Building on the substantive discussion in the first session, panel members addressed some of the challenges to strengthening business and government collaboration between Africa and the United States that could hinder digitalization as a key driver of economic growth. “The industry is accustomed to managing government regulation, but over the past several years the IT industry has become the most heavily regulated sector,” said Microsoft Associate General Counsel Daniel Brown. If Africa’s governments could harmonize and streamline regulation across the continent, said Brown, “The upside potential for growth would be huge.”

After comments that there was a need for substantial and consistent capital investment from U.S. companies and investors, moderator Caruso-Cabrera noted that capital will flow where it is rewarded and asked, “What needs to change to create those conditions?” Trimble Inc. Vice President & Executive Director Albert Momo agreed. “That is a fundamental rule of economics – the capital will come, given the right conditions which still don’t yet exist in many countries.” Panelists agreed that more robust data regarding risk to investments needs to be developed and speculated that implementation of the African Continental Free Trade Agreement could provide a vehicle for modernization and harmonization of regulatory environments, in turn providing more predictability and stability for private sector investors.

[Click here](#) for more event photos.



Left to Right: Michelle Caruso-Cabrera, CNBC Contributor and Former CNBC Anchor/Senior Foreign Correspondent; Enoch Ebong, Director, U.S. Trade and Development Agency

2022 USALS CCA SIDELINE EVENT PRESENTS: **LEVERAGING THE PRIVATE SECTOR TO REACH HEALTH SECURITY GOALS IN AFRICA**

On Tuesday, December 13, 2022, Corporate Council on Africa's (CCA) U.S. – Africa Health Security and Resilience Initiative (HSRI) held a high-level forum titled “Leveraging the Private Sector to Reach Health Security Goals in Africa” on the sidelines of the U.S.-Africa Leaders Summit in Washington DC. The event convened CCA's health sector members, senior U.S. and African government officials including African heads of state and ministers of health, leaders of multinational institutions and CEOs of U.S. and African health companies to celebrate Phase I of HSRI and launch Phase II of the initiative.

The discussions focused on leveraging the strengths of the public and private sectors to address a range of health system needs including attracting much needed additional investment, regulatory convergence, local production, increasing efficiency in service delivery and procurement, and better managing existing data to expand overall healthcare access and improve diagnostic abilities.

Florizelle Liser, President and CEO of Corporate Council on Africa (CCA) provided opening remarks and thanked the initiative's task force members and sponsors including HSRI's seed funder, Pfizer for their strong support and collaboration since the initiative was launched in 2020. Ms. Liser further noted her appreciation for AXCESS, U.S. Pharmacopeia, and Xetova for the sponsorship of the event and DLA Piper for hosting.

Florizelle Liser opened the floor to Dr. Danny Tobey, partner at DLA Piper who moderated the fireside chat on “Improving Health Security in Africa through Strategic Partnerships” which featured H.E. Lazarus Chakwera, President of the Republic of Malawi and Ms. Elif Aral, Emerging Markets Access & Accord Commercial Lead, Pfizer. The fireside chat focused on leveraging

private sector capabilities to expand access to medicines and strengthen health infrastructure.

H.E. President Chakwera highlighted that COVID-19 exposed health system weaknesses and amplified existing public health threats such as Malaria. He emphasized the importance of public and private sector collaboration in providing solutions to health security challenges such as procurement of essential medicines and health products. President Chikwera said he looks forward to addressing some of these challenges through Malawi's new partnership with Pfizer under Pfizer's recently launched initiative “An Accord for a Healthier World.” Ms. Elif Aral who leads Pfizer's Accord initiative noted that the objective of “An Accord for a Healthier World” is to make essential medicines accessible to lower income countries and to make these innovations sustainable. Pfizer has offered to provide products on a not-for-profit basis which is mainly the cost and distribution of the product.

Ms. Leah Kaplow, Associate Partner, Social Sector Practice, McKinsey & Company moderated the high-level panel titled “Regulatory Convergence of Health Products in Africa.” Hon. Dr. Sabin Nsanzimana, Minister of Health, Rwanda provided keynote remarks to set the



Left to Right: Florie Liser, President & CEO, CCA; H.E. Lazarus Chakwera, President of the Republic of Malawi

scene for the panel discussion. During his remarks Hon. Dr. Nsanzimana emphasized that access to quality and safe medicines is key to improving health security in Africa. He discussed the importance of regulatory harmonization and Rwanda's support of the African Medicines Agency which will be headquartered in Kigali, Rwanda.

This session also featured Dr. Michel Sidibé, Special Envoy, African Medicines Agency (AMA) who highlighted the AMA's work in support of regulatory harmonization and creating an enabling regulatory environment for pharmaceutical sector development among AU member states. Bramuel Mwalo, CEO of Xetova highlighted that supply chain challenges and lack of data are common issues faced by ministries of health. Mr. Mwalo said that leveraging data science and innovations in IT can provide solutions that enable health ministries to make sure essential healthcare products are where and when they are needed without wasting resources.

Dr. Ronald Piervincenzi, CEO, U.S. Pharmacopeia (USP) discussed USP's support of regulatory standards and harmonization through the company's work with African partners including AUDA-NEPAD. Danielle Agress, Country Manager, Southern Africa Region, U.S. Trade and Development Agency (USTDA) discussed USTDA's work to strengthen regulatory systems such as

partnering with companies to help achieve faster deliveries in rural Africa and providing technical assistance around process efficiency in approving medical products.

H.E. Pravind Kumar Jugnauth, Prime Minister of the Republic of Mauritius provided keynote remarks to set the scene in the high-level panel titled "Strengthening Africa's Health Systems through Private Sector Engagement." Hon. Jugnauth said "Our government's top priority is to ensure that our health care system delivers and meet the needs of our citizens by ensuring the modernization of these systems" H.E. Jugnauth emphasized that no government can bear the costs of all health services, but the private sector's role is crucial in delivering healthcare. He concluded his remarks by noting that countries should view privatization as a mechanism and avenue to financial relief for public sector health programs such as medical technology and production of medical supplies. Mauritius' strategic plan for 2020-2024 opens opportunities to private sector for engagement and partnership with the government.

Landry Signé, PhD, Professor, Thunderbird School of Management served as the moderator on the high-level panel "Strengthening Africa's Health Systems through Private Sector Engagement". The panel featured Dr. Mohamed El Sahili, CEO, Medland Hospital, Mr. Nikolaj Gilbert, President & CEO, PATH, Ms. Nafisa Jiwani, Managing Director, Health Initiatives, DFC and Mr. Chris Toth, CEO, Varian, a Siemens Healthineers Company.



H.E. Pravind Kumar Jugnauth,
Prime Minister of the Republic of Mauritius



Landry Signé, PhD, Professor,
Thunderbird School of Management

Panelists kickstarted the session by sharing their success stories and best practices for strategic partnerships. Dr. Mohamed El Sahili, CEO, Medland Hospital spoke about his experience during COVID and attributed the success of the vaccination program to public-private partnerships. He said these partnerships are key to making healthcare more effective. Ms. Nafisa Jiwani, Managing Director, Health Initiatives, DFC highlighted DFC's Global Health and Prosperity Initiative launched in May 2020. Through partnerships with stakeholders and 26 investments, the initiative had the objective of investing \$2 billion in 2 years to help increase access to local manufacturing in countries across Africa. Ms. Jiwani said this could not have been achieved without successful collaboration with private sector partners. Panelists emphasized the need to shift to a more holistic approach. The framework set up by organizations such as the Africa CDC, African Union, AMA, and their support in terms of pushing for private sector engagement is crucial to strengthening health security and improving health systems. The panelists agreed that innovation, and trusted partners are central to solving health systems challenges. Ms. Florizelle Liser concluded the program with brief closing remarks.

[Click here](#) to see the photos from the event.



2022 USALS CCA SIDELINE EVENT PRESENTS: **U.S.-ETHIOPIA HIGH-LEVEL BUSINESS ROUNDTABLE DINNER**

During the sidelines of the U.S.-Africa Leaders Summit, Corporate Council on Africa hosted the Prime Minister of Ethiopia for a dinner roundtable. Before the meeting, there was a cocktail reception, and the members of Corporate Council on Africa interacted with the Ethiopian Government delegation. The Ethiopian delegation included several cabinet ministers and the Ambassador of Ethiopia to the United States. The roundtable session was attended by the members of the Corporate Council on Africa and the Ethiopian business community. Florie Liser, the President and CEO of the Corporate Council on Africa, kicked off the meeting and thanked the Prime Minister for taking time out of his busy schedule to meet with the business community. The Prime Minister Dr. Abiy Ahmed Ali spoke about his collective vision for Ethiopia

and his fruitful engagements at the Leaders Summit. The Prime Minister also discussed Ethiopia's growth rate, and even with the global tailwinds, the economy has grown at the rate of 6.25% and is on track to exceed that rate in 2022. His remarks included the importance of scaling investments locally to meet the local demand and women playing a stronger role in Ethiopia. The roundtable participants got to engage in an interactive session with the Prime Minister over various topics, particularly around the current investment climate. At the end of the meeting, the Prime Minister thanked the Corporate Council on Africa and looked forward to more roundtable sessions. He encouraged the private sector participants to visit Ethiopia.



H.E. Dr. Abiy Ahmed Ali, Prime Minister of the Federal Democratic Republic of Ethiopia



2022 USALS CCA SIDELINE EVENT PRESENTS: **HIGH-LEVEL DIALOGUE: CHANGING THE U.S. INVESTMENT PARADIGM IN AFRICA**

On December 15, 2022, Corporate Council on Africa and Africa Finance Corporation (AFC) hosted a roundtable discussion titled “Changing the U.S. Investment Paradigm in Africa.” The special event brought together key U.S. and African corporates, multilateral institution leaders and other stakeholders who recognize the enormous potential of Africa.

As part of the high-level dialogue, 40-50 senior U.S. and African business executives, public sector and multilateral institution decision-makers discussed the perceptions and reality of U.S. investment in Africa, and more importantly identified next steps needed to increase U.S. private sector investment into the continent as it creates one of the largest free trade markets with more than 1.3 billion consumers under the African Continental Free Trade Area Agreement (AfCFTA).

There was a consensus that African countries and companies offer a lot of opportunity for significant growth and returns, leveraging important innovations on the ground in areas like ICT, infrastructure, consumer goods and agriculture. Even experienced investors, however, face significant difficulties in raising new capital. Participants generally dismissed the idea that Africa has more or worse risk than other regions, although there was consensus that African governments tend to create more uncertainty, particularly about policy continuity, and are worse at communicating than other regions. It is also important that investors take the time to build scale and replicability into their projects at the start to help translate an initial success into more momentum. The session made it clear that there is significant appetite from investors for more opportunities in Africa.

[Click here](#) to view the photos from the event.



High-Level Dialogue: Changing the U.S. Investment Paradigm in Africa Continued:



Left to Right: Franklin Amoo, Managing Partner, Baylis Emerging Markets;; Florie Liser, President & CEO, CCA; Andy Herscovitz, Chief Development Officer, US Development Finance Corporation; Samjeev Gupta, Executive Director, Financial Services, Africa Finance Corporation



2022 USALS CCA SIDELINE EVENT PRESENTS: **PRESIDENTIAL DIALOGUE: NIGERIA BUSINESS AND INVESTMENT ROUNDTABLE**

On Friday, December 16, 2022, Corporate Council on Africa hosted the “Presidential Dialogue: Nigeria Business and Investment Roundtable” which convened a select number of CEOs who impact the U.S.-Nigeria trade, investment, and business environment as well as government leaders, including the Ambassador of Nigeria to the United States, Ambassador Uzoma Emenike. H.E. President Muhammadu Buhari and members of the delegation who all made remarks followed by a brief high-level dialogue.

Ekenem Isichei, the Program Director of CCA, kicked off the meeting by thanking His Excellency and the delegation for meeting with the business community. The heads of the Nigerian embassy’s Trade and Economy departments, Aisha Dewa and Rabiul Lawal, began by presenting the large strides Nigeria has recently accomplished. Economically, in 2022, the Nigerian economy expanded 3.5% in the second quarter, accelerating from the first quarter’s 3.1% expansion. Politically, lowering the age of eligibility to run for office in Nigeria, His Excellency ensured that the upcoming election will be “free, fair and transparent.” Moreover, His Excellency shared that since 2015, Nigeria has seen a substantial increase in the number of roads and demonstrated sustained economic performance in most sectors.

Private sector leaders such as the chairman of Flour Mills, John Coumantaros, then congratulated H.E. Buhari’s administration on the country’s progressive agricultural and economic policy over the last few years. Moreover, Mr. Owakide Olajide, CEO of AXCESS explained his company’s increased investment in Nigeria is “not just due to the return on capital but the belief in Nigeria’s future.” He also applauded the administration’s very successful channeling of diaspora funds. Mrs. Temitope Iluyemi, Senior Director at Procter and Gamble, affirmed the firm’s long term, 10 year investment in Nigeria, as they look forward to more partnership. Similarly, Patricia Obozuwa, Vice-President Public Affairs, Communications and Sustainability of Coca Cola Africa shared that their presence in Nigeria has endured for 70 years, employed five thousand direct employees and provided jobs for about 15 million Nigerians as 30% of their Global investments have been in Nigerian companies. The Nigerian Ambassador to the U.S. affirmed that this forum will lay the groundwork for more future engagements. The roundtable focused on Nigeria’s policy improvements under the present administration. The U.S. and African stakeholders’ enthusiasm to renew or begin partnership with Nigeria also demonstrated the many opportunities in the country’s digital economy, agriculture, infrastructure, and shared work that has been done and can still be done to mitigate climate change.



2022 USALS CCA SIDELINE EVENT PRESENTS: **NIGERIA INVESTMENT FORUM**

Following the Nigeria Business and Investment Roundtable was the “Nigeria Investment Forum,” which was the last of CCA’s sideline events during the week of the U.S.-Africa Leader Summit. The discussion which featured President Buhari as well as key Nigerian officials was an opportunity to present the strong case for U.S. investment in Nigeria to a large audience of interested CCA member companies, investors, and other stakeholders. Speakers included senior U.S. and Nigerian government and private sector leaders. H.E. President Muhammadu Buhari made remarks followed by a panel discussion, moderated by the Senior Director at Procter and Gamble and member of the CCA board, Temitope Iluyemi.

Florie Liser, the President and CEO of the Corporate Council on Africa, started the forum by welcoming the stakeholders and announcing the CCA’s upcoming 30th anniversary. Mrs. Liser emphasized that CCA members’ Fintech, health, finance, and energy working groups are excited to partner with Nigerian government and private partners. This forum presented an opportunity for more cooperation especially as President Biden announced, during the summit, that over \$16 billion worth of deals have been signed just that week. Furthermore, H.E. President Muhammadu Buhari delivered remarks highlighting initiatives and policies implemented by the Government of Nigeria, under his leadership, in promoting investment into the Nigerian economy. President Buhari thanked businesses for their stamina in Nigeria reminding them that their investment is appreciated. H.E. President Buhari also affirmed that technology, like power, “is coming to our rescue” and even terrorism cannot interfere its advancement.

Following this, Mrs. Temitope introduced the forum’s topic: “Beyond Oil and 2023: The Sustainability of Nigeria’s Growth and Development. Crude oil represents 80% of Nigeria’s foreign earnings, however, the COVID crisis and oil prices’ volatility have triggered the government’s actions to diversify Nigeria’s economy through the ‘Zero Oil Plan’ and Nigerian Economic Sustainability Plan. Panelists shared ways to sustain Nigeria’s growth beyond oil. The Managing Director of

the Bank of Industry, Mr. Olukayode Pitan, presented the attractive incentives they offer to prospective investors in Nigeria. Similarly, The CEO of the Nigerian Investment Promotion Commission (NIPC), Saratu Umar, presented the NIPC’s investment promotion, advocacy, and monitoring in Nigeria to ensure policies respond to investors’ needs. Moreover, the governor of Kwara State, H.E AbdulRahman AbdulRazaq, indicated the advantages of investing in this Lithium-rich state. Demonstrating unity despite political dissent, the Governor of Bauchi state, an opposition state, stated the presidency’s good economic policies, healthy competition, and “level playing fields” as a reason for their attractive agricultural policies.

Overall, the forum highlighted why Nigeria is a compelling place for investment on the continent, presenting the country’s favorable policies, united leadership, and investment opportunities, beyond oil. Panelists recommended businesses follow those, like Flour Mills and Coca-Cola, who “know the road” and have successfully invested in Nigeria. The forum’s final word can be summed up as such: “If you are not investing in Nigeria it means you’re not investing in Africa.”

[Click here](#) to view the photos from the Roundtable and Forum.



H.E. Muhammadu Buhari,
President of the Federal Republic of Nigeria

Nigeria Investment Forum Continued:



2022 USALS CCA SIDELINE EVENT PRESENTS:

PRESIDENTIAL DIALOGUE: KENYA BUSINESS AND INVESTMENT ROUNDTABLE

On December 16th, 2022, the Corporate Council on Africa and Invest Africa U.S. hosted the Presidential Dialogue on Kenya Business and Investment Roundtable featuring H.E. William Ruto, President of the Republic of Kenya. The session was moderated by Jennifer Zabasajja of Bloomberg and was attended by senior-level U.S. and Kenyan private and public sector leaders. The roundtable focused on President Ruto's administration economic vision and initiatives for Kenya.

During his remarks, President William Ruto highlighted his economic vision for Kenya, including Kenya's role in rectifying and pushing to unlock the full potential of the African Free Continental Trade Agreement (AfCTA), which gives Kenya a single market for goods and services to 1.3 billion people. The President also highlighted his administration's commitment that Kenya will provide a clear legal framework that gives opportunities to investors in terms of rights and protection of property rights. Kenya is one of the most investor-friendly countries in Africa and has tapped into international frameworks and agreements to advance its economy.

Florie Liser, President and CEO of CCA, highlighted, as one of East Africa's largest economies, Kenya is the business and financial hub for the region, and the U.S. investment in Kenya and bilateral trade are essential elements of the U.S.-Kenya relationship. Kenya is a priority country for the Corporate Council on Africa and shared that several CCA members are doing great work in Kenya across different sectors. To strengthen the U.S.-Kenya Commercial relationship, Florie announced CCA's plan to organize a U.S. trade and investment mission to Kenya in early 2023.

Paul Hinks, Chairman of Invest Africa U.S. and Symbion Power, thanked President Ruto for sharing his insights and noted that American investors have serious intents to invest in Kenya and that the people participating in the roundtable

represent trillions in capital. On the topic of investment, Paul Hinks mentioned about Kenya's high debt distress and asked President Ruto how his administration plans to address this when talking to investors, to which President Ruto responded by saying subsidies were a massive driver in impoverishing Kenya's economy. To fix this issue, he has worked on a program to consolidate the fiscal position and chop off billions of shillings from the budget to ensure the public sector is not crowding out the private sector. In addition, new targets have been set for the country's revenue, and government offices and operations are now moving online, increasing visibility and transparency in tracking revenues and loopholes. Digitalizing government operations is projected to bring in a 5 trillion Kenyan Shillings in revenue in the next five years.

Alain Ebobissé, CEO of Africa50, commented that he was impressed by the president's sense of urgency in terms of rectifying the country's economy and invited President Ruto to share how he manages to convey this sense of urgency to his administration as this is key for investors to which the President responded by bringing into light the importance of teamwork and how each person in the cabinet has a specific role and how each team member's goals play in harmony and result into a successful and well-functioning team to serve the country.

Representing the U.S. public sector, Hon. Enoch Ebong, Director of the US Trade and Development Agency, emphasized the U.S. government's efforts in funding projects that are going to be bankable and that can be financed and sustained. As Kenya leans on the AfCTA's framework and the country's interest in the climate space, President Ruto shared that some of his priorities in terms of infrastructure is ensuring an agile bureaucracy and leaning on other agreements and frameworks such as AGOA to tap into these potentials and taking advantage.

Presidential Dialogue: Kenya Business and Investment Roundtable Continued:

The session also focused on Africa's creative industry. As Victor Williams, CEO of NBA Africa, mentioned during the roundtable, by 2030, 40% of the global youth will be African. NBA is interested in Kenya to increase its investment in sports and keep up with the African youth's innovation and creativity. President Ruto commented on Kenya's creative industry and mentioned that his cabinet is actively working with big tech companies such as Microsoft, Oracle, and Google to promote the creative and technology space in Kenya and provide Kenyan youth with ways of monetizing their creativity and talents.

On Delta and Kenyan Airway's announcement, President Ruto responded that he is seeking partnerships that will make Kenya Airways a profitable entity and wants investors to know that

Kenya Airways is a very valuable entity as it is one of the top exporters out of Nairobi.

The session brought into lights Kenya's business opportunities, such as the creative industry, renewable energy, and infrastructures, and has positioned itself as an investor-friendly environment with functioning frameworks and many untapped opportunities. Kenya is pushing to develop water purchase agreements and receive support from the government to build a dam. Additionally, a new program for Kenya's battle against climate change is to plant 15 billion trees as part of the government's intervention and ensure that the electricity used in Kenya is 95% renewable.

[Click here](#) to see the photos from the event.



FROM THE ENTIRE CCA TEAM

THANK YOU TO OUR SPONSORS & THOSE WHO ATTENDED CCA'S SIDELINE EVENTS



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VIDEO RECAP

[Click here](#) to watch the recap video of our U.S.-Africa Leaders Summit Sideline events.

CCA - AFBC MOU SIGNING

On the margins of the U.S.-Africa Leaders Summit and Business Forum, the Africa Business Council (AfBC) and CCA, signed a Memorandum of Understanding during the high-level discussion “Increasing African and U.S. Private Sector Collaboration” at the African Union Mission in Washington, D.C., witnessed by H.E. Amb. Albert Muchanga, African Union Commissioner of Trade, Industry, Economic Development Mining and Tourism and in the presence of the African and U.S. Private Sector and Africa Business Council Business Pioneers and members of their board. [Click here](#) to see more photos.



Left to Right: H.E. Prof. Benedict Oramah, President and Chairman of the Board of Director of the African Export-Import Bank; Pamela Hamilton Coke, Executive Director International Trade Centre; Dr. Amany Asfour President of Africa Business Council; H.E. Amb. Albert Muchanga, Commissioner of Trade, Industry, Economic Development, Mining and Tourism; Florie Liser, President & CEO, CCA





CORPORATE
COUNCIL ON
AFRICA

Botswana to Host the 2023 U.S.-Africa Business Summit

PRESS RELEASE

The Corporate Council on Africa is pleased to announce that in June 2023, Botswana will host the 15th U.S.-Africa Business Summit (USABS), a major platform to strengthen U.S.-Africa trade and investment ties. As African Heads of State and U.S. and African business leaders prepare to arrive in Washington in December for the U.S.-Africa Leaders Summit, the 2023 U.S.-Africa Business Summit will present a unique opportunity to sustain a positive momentum in U.S.-Africa engagement. On December 12, the Corporate Council on Africa is hosting a special reception in which Botswana President Mokgweetsi Masisi will discuss how the USABS will help attract new trade partners to his country.

The U.S.-Africa Business Summit is a key pillar of the Corporate Council on Africa's engagement on the continent, hosting African heads of state, U.S. and African government officials, top CEO's and senior business executives spanning major sectors that are critical to the continent's development, including infrastructure, ICT, health, energy, mining, and creative industries. One of the world's fastest growing

economies over the past decade, Botswana is regarded as a successful model for countries in sub-Saharan Africa. Anchored by a robust mining industry, prudent macroeconomic policies and strong governance, the country is poised for a resilient recovery post COVID-19.

"We are honored that the Government of Botswana has accepted our invitation to host the 2023 US-Africa Business Summit in Gaborone and we thank President Masisi for embracing the opportunity to forge two-way trade and investment partnerships between the U.S. and Africa. Botswana has demonstrated that effective economic policies, good governance and investment in local processing create resilient economies. The 2023 US-Africa Business Summit will be a momentous occasion to present Africa as a strong trade partner for U.S. companies," says Florie Liser, President and CEO of Corporate Council on Africa.

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