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## Ivanhoe cambridge ii inc annual report

### Ivanhoe cambridge annual report. Ivanhoe cambridge revenue.

Ivanhoe Cambridge Inc. is a major Canadian real estate company based in Montreal, Quebec. The firm has been investing, developing, and managing properties across various sectors for over seven decades. As a subsidiary of the Caisse de dépôt et placement du Québec, Ivanhoé Cambridge boasts a significant global presence with assets worth billions. With its diverse portfolio spanning residential, industrial, commercial, and hospitality properties, the company maintains substantial interests in real estate investment funds as well. Founded by Montreal businessman Sam Steinberg in 1953, Ivanhoe Corporation marked the beginning of what would eventually become one of the world's top ten real estate companies. Undergoing significant transformations over the years, including major acquisitions and leadership changes, Ivanhoé Cambridge has solidified its position as a key player in the global real estate market. Cambridge Leaseholds Limited was founded in Windsor, Ontario, by Tabachnik and Odette families members in 1960. The company expanded across provinces, building shopping centers in Ontario, New Brunswick, Alberta, and eventually Quebec with the opening of Les Rivières in Trois-Rivières (1971) and Les Galeries de Hull (1972). By the start of the 1990s, Cambridge Shopping Centres Limited had over 1,000 employees and real estate assets exceeding CA\$2 billion. Ivanhoe began purchasing shares in Cambridge in 1992, increasing its interest from 15.3% to 23.4% by 1993. Société immobilière Trans-Québec (SITQ) was established in the mid-1980s as a subsidiary of Caisse de dépôt et placement du Québec, focusing on real estate investment and development. Key sectors included office buildings and hotels, multi-residential buildings, and retirement homes. Notable acquisitions include the McGill College building (1991), Centre de conférences Albert Borschette in Brussels (1993), and five office buildings in Paris's La Défense business district (completed in 1997). This positioned SITQ as a major real estate owner in La Défense. Ivanhoe became the majority shareholder in Cambridge after investing CA\$31 million in August 1999. By October 2000, Cambridge Shopping Centres Limited had become a wholly owned subsidiary of Ivanhoe. In February 2001, Ivanhoe and Cambridge were merged under the name Ivanhoé Cambridge Inc., becoming one of Canada's largest retail real estate companies by value, with over CA\$17.8 billion in assets at December 31, 2009. Ivanhoé Cambridge, a leading management, development, and investment company, underwent significant restructuring after its merger. The company sold off smaller shopping centers between 2000-2010 and larger ones that didn't meet expectations in the following decade.[24][25] One notable exception is Place Sainte-Foy, built by the predecessor Ivanhoe, which is still managed by Ivanhoé Cambridge. The company also retains ownership of several malls operated by Cadillac Fairview. In 2011, Caisse de dépôt et placement du Québec merged its real estate subsidiaries into a single entity, Ivanhoé Cambridge.[26] This consolidation brought together existing shopping center and office building management subsidiaries, as well as real estate investment funds. By 2021, the company transferred its Canadian shopping mall operations to JLL, resulting in over 300 employees being moved to the Chicago-based firm and another 26 positions eliminated.[28] According to various sources, Ivanhoé Cambridge is a significant organization with a rich history. Established in 1991 as the operating real estate subsidiaries of Caisse de dépôt et placement du Québec, it has undergone several transformations and consolidations over the years. In 2002, the company published its first report, highlighting key milestones and achievements. By April 2011, Ivanhoé Cambridge had become a prominent player in the industry. In recent times, significant events have shaped the organization's future. For instance, in October 2021, an American firm took over Ivanhoé Cambridge's mall operations. Additionally, certain positions within the company were abolished in 2021. Throughout its history, Ivanhoé Cambridge has been a subject of interest and scrutiny. In 2002, it published a report detailing its operations and performance during that year. The organization has also been featured in various publications, including Lexpert Magazine - Deals. Today, Ivanhoé Cambridge continues to be an important entity, with its official website providing information on its activities and achievements. As a major player in the industry, Ivanhoé Cambridge remains a prominent force in shaping the future of real estate.