

Press release

Oslo – 29th January 2026

Gridstack joins Global Green Group to accelerate climate-tech growth

Norwegian climate-technology company Gridstack is becoming part of **Global Green Group**, a Norway-based investment group focused on technologies and solutions supporting the green transition in industry.

Global Green Group recently acquired the Energy Solutions unit of Hydro Rein, with customers across Canada, Germany and Sweden. Following the acquisition, the business has been renamed **Global Green Intelligent Energy**. As owner of Intelligent Energy and now also ownership in Gridstack, Global Green Group is strengthening its position to support industrial, commercial and power-intensive customers with advanced expertise in battery storage and solar energy solutions.

All existing Gridstack employees will continue with the business, with continuity of operations, long-term stability and preservation of close customer relationships as key priorities. Gridstack will continue to operate from its Stavanger office, while Global Green Intelligent Energy will be headquartered in Fornebu, Oslo. Sales pipelines and ongoing projects will be shared as part of the partnership.

Global Green Group is increasing its investments in battery and solar deployment across Europe and sees the partnership with Gridstack as part of a broader consolidation strategy within the renewable energy and energy-storage sector.

“With an established customer base, profitable assets across multiple markets, and proven solutions, Global Green Group provides a strong platform for scalable growth,” said **Peer Cappelen Brantzeg**, Chairman of Global Green Group.

“There are strong synergies between Global Green Intelligent Energy’s asset base and Gridstack’s deep competence in batteries. While solar power has slowed in Norway, activity across Europe remains strong, particularly within energy storage. Our ambition is to build a robust climate-technology company and take it public within three to five years.”

Gridstack has in recent years developed advanced battery-based solutions for grid support, energy flexibility and investment optimization. These capabilities are viewed as highly complementary to Global Green Intelligent Energy’s existing portfolio, which includes multiple solar systems with integrated battery storage.

“This partnership gives Gridstack the opportunity to scale faster as part of a larger industrial platform, while maintaining our focus on high-quality execution and technical excellence,” said **Steinar Lea**, Gridstack CEO.

“We see strong alignment with Global Green Group’s ambitions and look forward to contributing our energy-storage expertise to a broader European growth platform.”

As part of the transaction, Gridstack will be rebranded to **Global Green Energy Storage**, reflecting its role within the Group and its long-term strategic focus.

About Global Green Group

Global Green Group was founded in 2020 by Peer Cappelen Brantzeg and is one of the majority owners of several industrial and energy-focused companies. These include Depo Solutions in Kristiansand, which has become a significant European player in waste management providing technologies converting waste into energy.

About Gridstack

Gridstack is a Norwegian energy-storage company specializing in the design, integration and deployment of battery energy storage systems (BESS) for industrial, commercial and grid-scale applications. The company combines deep technical expertise with strong execution capabilities to deliver scalable, bankable and high-performance energy-storage solutions across Europe.

Headquartered in Stavanger, Gridstack will continue to operate as a dedicated energy-storage platform within the Global Green Group, with a clear mandate to develop and deliver best-in-class battery solutions across the Group's portfolio.

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Gridstack Integrates into Global Green Group to Drive European Climate-Tech Expansion

Oslo-based Global Green Group announces the strategic integration of Gridstack into its portfolio, forming a powerhouse in industrial energy storage and intelligent renewables.

Global Green Group is accelerating its mission to lead the European green transition through the full integration of **Gridstack** into its industrial ecosystem. This move follows the Group's recent acquisition of Hydro Rein's Energy Solutions unit—now operating as **Global Green Intelligent Energy**—which holds an industrial footprint across Germany, Sweden, and Canada.

The synergy between the Group's asset base, sales pipeline, geographical focus and Gridstack's specialized technical capabilities within batteries positions Global Green as an important newcomer in the deployment of medium to large-scale battery storage and solar energy solutions.

Unified Operations and Strategic Rebranding

As part of the integration, Gridstack will be rebranded as **Global Green Energy Storage**. The company will maintain its center of excellence in Stavanger, while Global Green Intelligent Energy remains headquartered in Fornebu, Oslo. This structure ensures operational continuity for existing customers while leveraging the Group's target to scale and accelerate its sales pipelines and project execution.

“Global Green Group provides the industrial scale and profitable asset base required for rapid international expansion,” said **Peer Cappelen Brantzeg, Chairman of Global Green Group**. “By combining our existing asset portfolio with Gridstack's deep battery expertise, we are building a robust, vertically integrated climate-tech leader. Our clear roadmap leads to a public listing within the next three to five years.”

Market Leadership in Energy Flexibility

Gridstack has established itself as a pioneer in Battery Energy Storage Systems (BESS), developing proprietary solutions for grid support and energy flexibility. These assets are highly complementary to Global Green Intelligent Energy's existing service offering, enabling the Group to offer fully optimized solutions to customers not only reducing emissions but also reducing energy costs.

“Joining the Global Green platform allows us to scale our technology at a pace that was previously impossible,” said **Steinar Lea, CEO of Global Green Energy Storage**. “We

are now part of a broader European growth engine, delivering high-performance storage solutions across the Group's expanding portfolio.”

About Global Green Group

Founded in 2020 by Peer Cappelen Brantzeg, Global Green Group is a premier industrial operator focusing on technologies that define the green transition. The Group's portfolio includes industry leaders such as **Depo Solutions**, a major European player in waste-to-energy technology, and **Global Green Intelligent Energy**, a leader in renewable asset management.

About Global Green Energy Storage (formerly Gridstack)

Global Green Energy Storage is a specialist in the design and deployment of Battery Energy Storage Systems (BESS). Serving industrial, commercial, and grid-scale clients, the company delivers bankable, high-performance storage solutions that are critical to the stability of the modern energy grid.