



**POLYRACK
TECH-GROUP**
Steinbeisstraße 4
75334 Straubenhardt
Deutschland
Tel. +49 (0)7082 7919-0
info@polyrack.com
www.polyrack.com

Press Release

On course for growth: POLYRACK expands capacities

Millions invested in the expansion of the company infrastructure

Straubenhardt, December 13th, 2022 – POLYRACK sets new milestones for dynamic growth: After the expansion of Plant 4 in Ettlingen to a production area of 35,000 m² and the growth of the total number of employees to over 500, further measures with an investment amount of 15 million euros follow. The company is thus working towards a turnover target of 100 million euros in the next two to three years. POLYRACK is one of the international market leaders for electronic packaging and manufactures system solutions of various levels of sophistication in its plants in Germany, Belgium and the USA. Target markets for complete electronic systems and case solutions include the e-mobility, medical technology, sustainable energy generation and telecommunications market segments.

In order to achieve its sales target, POLYRACK is focusing on expanding its own infrastructure. This primarily includes the construction of a new logistics centre at the Straubenhardt site. By the end of 2023, a 2,000 m² semi-automated high-bay warehouse for 2200 euro pallets will be built here. This centre will become the hub of finished goods for all production sites.

"Significant leaps in growth are on the horizon for the coming years, which we can already see quite clearly due to our usual project runtimes and high order backlog," says Andreas Rapp, shareholder and managing director of POLYRACK TECH-GROUP in its second generation.

This also concerns the presence in the USA for the North American market - here the company continues its global expansion and invests in the plant at the Cumberland (Rhode Island) location: The existing company building is growing by 1,000 m² and will then comprise 3,000 m² for assembly, logistics

and office space. "In the US market, we expect sales to increase by 300 % in the next two years. The investment of 1.5 million US dollars is crucial for growth in this future market."

Further increasing the location's attractiveness in the Enzkreis region

In addition, the POLYRACK TOWER, a project close to the heart of the entrepreneurial family, is being built in Straubenhardt, near Plant 2. In addition to the name given himself, companies, service providers and doctors from the region are to settle in the energy-plus building from mid-2024. The building, which is planned as a timber hybrid construction, shows that the term "industrial enterprise" and the characteristics "ecologically sustainable" can complement each other in a meaningful way. The newly constructed buildings also make it possible to increase the company's own energy production: the integrated photovoltaic systems generate up to 400 Kwh of electricity for the production facilities.

Pictures (Source: POLYRACK):



POLYRACK Werk USA



POLYRACK Tower



POLYRACK CEO
Andreas Rapp

###

About POLYRACK TECH-GROUP (www.polyrack.com)

The POLYRACK TECH-GROUP develops and manufactures high quality standard cases and customer-specific enclosure solutions. Thanks to a broad range of technologies in the mechanical manufacturing, systems engineering / electronics, plastics and surface finishing, POLYRACK offers electronic packaging for every need. The service offering extends from consulting in the conception phase, development, manufacturing and assembly right through to logistic solutions and sourcing services. The group of companies comprises POLYRACK Electronic-Aufbausysteme GmbH, RAPP Kunststofftechnik GmbH, POLYRACK Aerospace GmbH, Metalle in Form Geräteteile GmbH as well as subsidiaries in America, Belgium, China and Switzerland. The owner-managed company has around 450 employees worldwide and achieved a turnover of 76 million euros in the group in fiscal year 2021.

Press contact:

POLYRACK TECH-GROUP, Maximilian Schober,
Phone: +49 7082 7919-771, maximilian.schober@polyrack.com

Agentur Lorenzoni GmbH, Public Relations, www.lorenzoni.de
Beate Lorenzoni, Phone: +49 8122 55917-12, beate@lorenzoni.de