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Kering sustainability report pdf

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Kering's sustainability strategy is being showcased in its recent integrated report. The company has made significant commitments to combat climate change, protect biodiversity, uphold human rights, and promote ethical conduct across all supply chains. A key highlight of the report is Kering's commitment to become a more sustainable luxury group by 2025. Key targets include reducing carbon emissions, conserving biodiversity, ensuring compliance with human rights and ethical standards, and promoting sustainable supply chain practices. In 2022, Kering achieved significant milestones in its sustainability journey. Notably, it met its goal of sourcing 100% renewable electricity within its own operations through the RE100 initiative. Additionally, the company established a sustainable finance department to integrate environmental considerations into business decisions and investments. Kering is committed to transparency, with 95% of its raw materials traceable back to their origin. The company has also set internal standards for sourcing, promoting the use of recycled content in products made from natural fibers like wool, cashmere, silk, mohair, and alpaca. This approach has led to notable progress: 72% of cotton is organic or recycled, while 60% of wool comes from regenerative or responsibly managed sources. The company has also made significant strides in reducing its greenhouse gas emissions. In 2022, Kering reduced scope 1 and 2 emissions by 71%, achieving a 52% intensity reduction in scope 3 emissions since 2015. Building on this progress, the company aims to cut its GHG emissions by 40% in absolute terms by 2035. Kering is also focused on eliminating single-use plastics by 2025 and achieving zero micro-fiber leakage on products by 2030. To tackle these challenges, the company is working closely with The Fashion Pact, a global group of companies dedicated to sustainability. Kering's sustainability goals were outlined by François-Henri Pinault in 2019, focusing on minimizing waste and pollution through circular design principles. The company aims for "net-zero impact on nature" by investing in land use and conservation projects, including regenerative agriculture on 1 million hectares and protecting another 1 million hectares within its supply chain by 2025. A climate justice-themed event is scheduled to take place in Paris this June, featuring partnerships with organizations such as Conservation International. Kering has also launched a podcast called "Fashion Our Future" with Marie Claire, highlighting the company's commitment to consumer education. Additionally, Kering will release its full environmental profit and loss statement in April. The company strengthened its sustainability innovation lab in Milan in 2023 by integrating two platforms: the Material Innovation Lab (MIL) and the Jewelry Innovation Lab (JIL). These initiatives support the development of sustainable practices through innovative processes and solutions. Balenciaga has incorporated a new biomaterial called Lunaform™ into its Summer 2024 collection. Developed using an entirely vegan, non-GMO manufacturing method, this nanocellulose derivative is made from natural materials and eliminates the need for plastic or animal products. Kering also hosted its third Kering Generation Award in Shanghai, which focused on circularity-themed principles such as raw material circularity, product design circularity, and business model circularity. These ideas have been implemented by Boucheron, who unveiled a new eco-designed jewelry box made from recyclable materials like aluminum and wool felt. This innovative design eliminates the need for glue or stitching, making recycling easier.