

ASX Announcement

Straker Limited (ASX: STG) – Director Resignation and Appointment

Auckland, New Zealand – 20 August 2025 – Straker Limited (ASX: STG) ("Straker" or the "Company"), is pleased to announce that Ron Heinz will join Straker's Board as a Non-Executive Director, effective from 1 September 2025.

Mr Heinz brings decades of experience in the technology sector. He began his career at Xerox in 1981 before joining Novell, where he rose to the position of Senior VP during his 12-year tenure. Starting in 2000, he served as CEO of Phobos, an internet security infrastructure company, until it was acquired in 2003 for US\$268 million. He then became CEO of data broadcasting solutions provider Helius, until it was acquired by Hughes Network Systems in 2006.

Following his executive career, Mr Heinz founded two private equity venture capital firms based in Utah: Signal Peak Ventures and Oquirrh Ventures, both specialising in making equity investments in technology businesses ranging from the provision of early-stage capital to funding for growth into global markets. He remains a General Partner of both firms and has extensive ties to global industry partners with special emphasis in Artificial Intelligence, cyber security and networking infrastructure.

Stephen Donovan has indicated his intention to step down from the Company's Board immediately following Straker's AGM on 20 August 2025. Mr Donovan has served as a Non-Executive Director of Straker since 2004. He has played a key role in guiding Straker through its formative years, its IPO on the ASX, and the last seven years as a listed company.

Straker Chair, Linda Jenkinson, commented: "The Board of Directors would like to thank Stephen for his service to Straker. His longevity speaks to the value of his advice and insights, as well as his dedication to the Company's success. We are very pleased to welcome Ron Heinz to Straker. His extensive experience in managing technology businesses, along with his investment expertise, makes him a perfect fit at this stage of Straker's evolution, as a huge global market in AI data verification beckons."

Authorisation

This announcement has been authorised for release by the Board of Straker Limited.

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Straker provides next generation language services supported by a state-of-the-art technology stack and robust AI layer to clients around the world. By combining the latest available technologies with linguistic expertise, Straker's solutions are scalable, cost-effective, and accurate. Through technical innovation and data analytics, Straker is a proven partner in future-proofing global communications.

For more information visit: www.straker.ai

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