

Axelar Monthly Ecosystem Update: March 2025

Welcome to the Axelar ecosystem March 2025 update. The past month saw significant leaps forward for the Axelar community. Read on for the highlights.

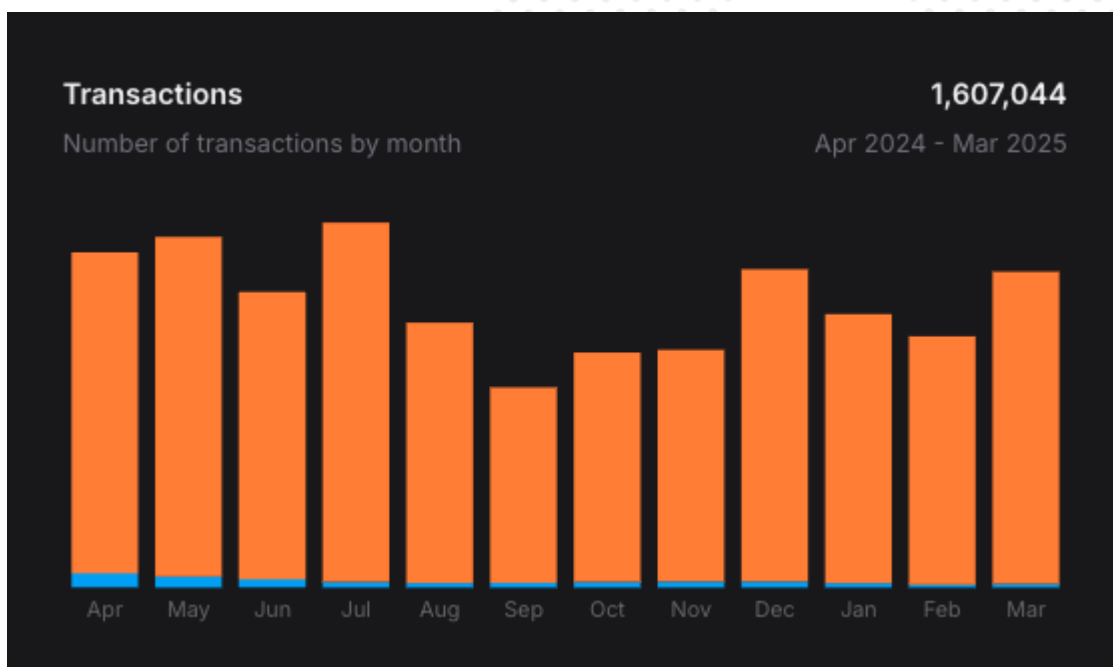
TL;DR

- **Brian Brooks joins Axelar FDN advisory board:** the former top banking regulator & veteran cryptocurrency executive called out Axelar's leading tech.
- **Canary Capital files application for an ETF tracking \$AXL:** The leader in altcoin ETFs bets on Axelar in the interoper category.
- **Liquid funds buy into Axelar:** \$30M in new positions by Arrington Capital, Electric Capital, Laser Digital & other leaders.

Network Analytics

Transaction Count

Transactions grew 25.7%, month-over-month in March, despite crypto markets turning bearish – the fifth-highest monthly transaction count in the past 12 ([source: Axelarscan](#)). In March, Axelar Network reached a [lifetime milestone](#) of **3 million transactions** and **\$11 billion in volume**.

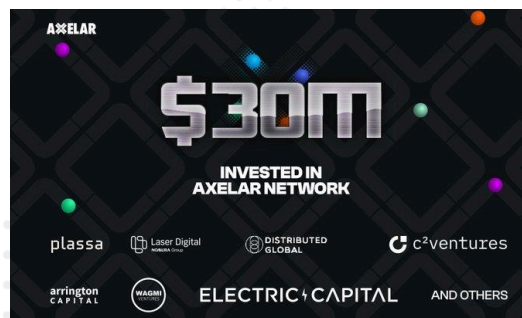


New Integrations & Adoption

- **Axelar Foundation welcomes Brian Brooks** as an advisor: "The most advanced interop platform," [says US' former top bank regulator](#) & veteran of major crypto companies.
- **Canary Capital files application for an ETF tracking \$AXL**: The leader in altcoin ETFs bets on Axelar in the interop category. CoinDesk [coverage](#).
- **Liquid funds buy into Axelar**: \$30M [in new investment](#) from Arrington Capital, Electric Capital, Laser Digital & other leaders.
- **Linux Foundation Decentralized Trust welcomes Interop Labs**, initial developer of Axelar Network, as a new member, advancing open-source principles in Web3 development.
- **Lifetime transaction volume crosses \$11B**.
- **Celo migrates to a new L2 blockchain** with [bridge support from Axelar](#).
- **Intent-centric swaps, powered by Squid**: Pheasant Network [integrates Squid](#), the Axelar-powered cross-chain liquidity router.
- **Axelar integrates Elys Network**, [expanding](#) Elys' interoperability beyond the Cosmos ecosystem.
- **PUNDIAI integrates Squid** to enable [cross-chain transfers between Ethereum and Base](#) using Axelar on the back end.



Brian Brooks joins Axelar Foundation as an advisor.



\$30M in new investment from Arrington Capital, Electric Capital, Laser Digital & other leaders.

Events, Media & Community

- **Arrington Capital's Pirate Pod** hosts Axelar-co-founder Sergey Gorbunov for a [wide-ranging talk](#) on Web3's long-term future.
- **XRPL Korea hackathon winner** creates a non-custodial liquidity protocol with an interest-earning opportunity for XRP holders.
- **Peanut Protocol joins the Multichain Nation podcast.**
- **Axelar Meme Contest winners announced!**
- **New podcast series** with Axelar co-founder Sergey Gorbunov. [First guest](#): Stanford U prof. and crypto legend Dan Boneh.



Sergey with Arrington Capital Partner Keli Callaghan on "The Pirate Pod."

Product, Engineering & Governance

- The **XRPL EVM Sidechain** is [now live](#) on Testnet.
- **Cobalt upgrade removes base inflation**: Axelar's annual network [inflation is down to 3.8%](#).



Peersyst announced the much-awaited XRPL EVM is now live on testnet – with interop provided by Axelar.

