



**August 14, 2025**

**Resolution No. SHFC-2025-29:** Authorizing the Executive Director to Negotiate and Execute a Lease Agreement for Office Space

**WHEREAS**, Strategic Housing Finance Corporation of Travis County (the “Corporation”) has been duly created and organized pursuant to and in accordance with the provisions of the Texas Housing Finance Corporations Act, Texas Local Government Code, Chapter 394, as amended (the “Act”), for the purpose of providing a means of financing the costs of residential ownership and development that will provide decent, safe and sanitary housing for persons of low and moderate income at prices or rentals they can afford; and

**WHEREAS**, Dianna Grey is Executive Director of the Corporation (the “Executive Director”); and

**WHEREAS**, the Corporation’s current lease for office space at 1033 La Posada, Suite 180, Austin, Texas, rented at \$27.97 per square foot per year (the “Current Office”) expires on October 31, 2025; and

**WHEREAS**, the Corporation requires a physical office location to conduct its operations and hold meetings, including meetings of its Board of Directors; and

**WHEREAS**, the Corporation has conducted a search for suitable office space within Travis County and has issued requests for proposals to the owners of two properties (the “Properties”), as follows:

La Costa Center  
6300 La Calma Drive  
Austin, Texas 78752  
Leased by Bavaria Munich

and

Centennial Towers

505 East Huntland Drive  
Austin, Texas 78752  
Leased by Seamless Capital; and

**WHEREAS**, time is of the essence due to the need for tenant improvements and the anticipated move-out date from the Current Office; and

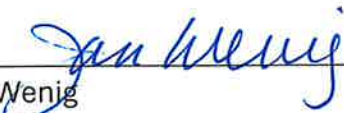
**WHEREAS**, the anticipated lease rates for the Properties exceed the Executive Director's spending authority under Resolution SHFC-2024-56; and

**WHEREAS**, the Board of Directors desires to preserve the Corporation's ability to negotiate lease terms that are in its best interest without compromising its negotiating position.

**NOW, THEREFORE, BE IT RESOLVED** that the Board of Directors of the Strategic Housing Finance Corporation of Travis County hereby authorizes the Executive Director to negotiate and execute a lease agreement and any related documents necessary to establish a leasehold interest in office space at one of the Properties, or a materially equivalent, suitable property in the commercially reasonable discretion of the Executive Director, subject to legal review and consistent with the Corporation's operational requirements, for a 3,000-4,500 square foot office space and with a rental amount not to exceed \$135,000 annually (a range of \$30 to \$45 per square foot per year), for an initial term not to exceed 5 years, with an option to extend not to exceed an additional 5 years.

[Signature and Certification Page Follows]


**PASSED AND APPROVED** this 14th day of August, 2025.

  
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Jan Wenig  
President, Board of Directors

**CERTIFICATION**

The above resolution, adopted by the Board of Directors of the Strategic Housing Finance Corporation of Travis County at a meeting held on the 14th day of August, 2025, is hereby certified to be a true and correct copy of an official copy thereof on file among the official records of such Corporation.

WITNESS my hand this 14th day of August, 2025.

By:   
\_\_\_\_\_  
Dianna Grey  
Executive Director and Secretary