

**Beatrice Mayes Institute**  
**Approved Budget for Fiscal Year Ending August 31, 2026**

Revenue		State Programs	Other State Grants	Child Nutrition	Federal Programs	Local Programs	Proposed Annual Budget
Fund	Description						
1xx	Local Revenues	\$ -	\$ -	\$ -	\$ -	2,130,856	\$ 2,130,856
2xx	Federal Programs	-	-	-	448,970	-	448,970
240	Child Nutrition Program	-	-	585,000	-	-	585,000
410,429	Other State Grants (Safety and EMAT)	-	110,000	-	-	-	110,000
420	TRS On-Behalf	301,694	-	-	-	-	301,694
420	State Foundation School Program (FSP)	6,527,944	-	-	-	-	6,527,944
<b>Total</b>		<b>\$ 6,829,638</b>	<b>\$ 110,000</b>	<b>\$ 585,000</b>	<b>\$ 448,970</b>	<b>\$ 2,130,856</b>	<b>\$ 10,104,464</b>
Expenses							
Function	Description						
11	Instruction	\$ 3,809,821	\$ 40,000	\$ -	\$ 187,816	\$ 25,547	\$ 4,063,184
13	Curriculum & Staff Development	91,903	-	-	140,613	-	232,516
23	School Leadership	507,961	-	-	99,324	-	607,285
31	Guidance & Counseling	93,486	-	-	-	-	93,486
33	Health Services	151,349	-	-	-	-	151,349
35	Food Services	17,645	-	565,126	-	-	582,771
36	Extra Curricular Activities	44,951	-	-	-	1,004	45,955
41	General Administration	741,708	-	-	-	-	741,708
51	Facilities Maintenance & Operations	1,144,414	-	-	-	-	1,144,414
51	Depreciation and Amortization - Non Operating	865,000	-	-	-	-	865,000
52	Security & Monitoring Services	192,143	70,000	-	21,217	728	284,088
53	Data Processing Services	340,418	-	-	-	-	340,418
61	Community Services	150,743	-	-	-	23,705	174,448
71	Debt Service	617,786	-	-	-	-	617,786
81	Fundraising	158,496	-	-	-	1,560	160,056
<b>Total</b>		<b>\$ 8,927,824</b>	<b>\$ 110,000</b>	<b>\$ 565,126</b>	<b>\$ 448,970</b>	<b>\$ 52,544</b>	<b>\$ 10,104,464</b>
<b>Fund Balance</b>		<b>\$ (2,098,186)</b>	<b>\$ -</b>	<b>\$ 19,874</b>	<b>\$ -</b>	<b>\$ 2,078,312</b>	<b>\$ (0)</b>

1 The budgeted Average Daily Attendance is 558 (600 x 93%); State FSP revenue per student is budgeted at \$11,699.  
2 The Superintendent salary is \$170,000.

Expenses by Object Codes							
6100	Payroll and Benefits	4,873,030	-	274,504	318,086	-	5,465,620
6200	Professional and Contracted Services	1,897,679	70,000	1,132	126,800	24,867	2,120,478
6300	Materials and Supplies	205,651	40,000	289,023	4,084	4,436	543,194
6400	Other Operating Costs	1,333,678	-	467	-	23,241	1,357,386
6500	Debt Services	617,786	-	-	-	-	617,786
<b>Total</b>		<b>\$ 8,927,824</b>	<b>\$ 110,000</b>	<b>\$ 565,126</b>	<b>\$ 448,970</b>	<b>\$ 52,544</b>	<b>\$ 10,104,464</b>

Debt Service	617,786
Principal	693,820
Total Debt Payments	1,311,606
Total Available Cash Surplus (incl. depreciation & debt)	1,482,786
Debt Service Coverage Ratio	1.13x