

Beatrice Mayes Institute
Official Original Budget
Original
for the 2024-2025 School Year

Approved at Board Meeting 7-25-2024

| TEA Coding | Description | 2024-2025 Official Original Budget |
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| <u>Revenues by Major Object Code</u> | | |
| 5700 Local Revenue | 2,757,020 | |
| 5800 State Revenue | 5,513,420 | |
| 5900 Federal Revenue | 958,692 | |
| | Total Revenue | <u>9,229,132</u> |
| <u>Expenses by Function Code</u> | | |
| 11 Instruction | 3,698,285 | |
| 12 Instructional Media Resources (Library) | 45,000 | |
| 13 Curriculum and Staff Development | 249,343 | |
| 21 Instructional Leadership | - | |
| 23 Campus Leadership | 329,153 | |
| 31 Guidance and Counseling Services | 94,228 | |
| 32 Attendance and Social Work Services | 58,566 | |
| 33 Health Services (Nurses) | 152,123 | |
| 34 Student Transportation Services | - | |
| 35 Student Nutrition Services | 406,023 | |
| 36 Co-Curricular / Extra Curricular Services | 93,100 | |
| 41 General Administration | 991,357 | |
| 51 Plant Maintenance Operation | 1,742,573 | |
| 52 Security Services | 210,000 | |
| 53 Data Processing (IT) | 135,000 | |
| 61 Community Services | 136,314 | |
| 71 Debt Service - Interest, Fees, and Amortization of COI | 674,000 | |
| 81 Fund Raising | 190,000 | |
| | Total Expenses | <u>9,205,064</u> |
| <u>Projected Results of Operations this School Year</u> | | |
| | | <u>24,068</u> |
| Superintendent Salary within Official Budget: | | |
| | | 165,000.00 |
| <u>Expenses by Major Object Code</u> | | |
| 6100 Payroll Costs and Benefits | 5,257,807 | |
| 6200 Contracted Services | 1,538,948 | |
| 6300 Supplies and Materials | 464,942 | |
| 6400 Other Operating Expenses | 1,269,367 | |
| 6500 Debt Service Costs | 674,000 | |
| | Total Expenses | <u>9,205,064</u> |
| <u>Debt Service Coverage Ratio Calculation</u> | | |
| Net Income or (Loss) | 24,068 | |
| Add: Depreciation | 866,667 | |
| Add: Debt | 674,000 | |
| Equals: Available Revenue | <u><u>1,564,734</u></u> | |
| Annual Debt Payment (Principal and Interest Expense) | <u><u>1,290,876</u></u> | |
| Debt Service Coverage Ratio | | <u>1.212149</u> |