

Proof of ID:

Don't Get Left Behind in Canada's Financial Revolution

A Brief for Financial Institutions & Innovators

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Why Acting Now Is Critical

Canada's financial ecosystem is changing fast. By 2026, all major banks must comply with the Consumer-Driven Banking Framework mandating secure, user-directed data sharing. But the race to build consumer trust has already begun. If your institution isn't ready with a secure, scalable identity solution, your competitors will be.








Fraud is surging up 25% in just one year. Consumer trust is plummeting. And regulators are cracking down with over \$20M in fines for weak KYC practices in 2023 alone. The question isn't if you'll need a modern identity verification platform. It's how fast you can implement one before customer churn, compliance failures, or fraud catch up with you.

ProofOfID: Move Fast, Stay Secure

ProofOfID isn't just another KYC provider, it's your competitive edge. Unlike traditional solutions, ProofOfID gives your customers a reusable, secure digital ID that they can use across services, eliminating friction, cutting costs, and accelerating onboarding to under 5 seconds.

Most KYC providers offer a one-time check. ProofOfID delivers a full digital ID lifecycle, on demand, on the user's terms.

What Makes ProofOfID Different

-  Portable Digital ID for seamless reuse across services
-  Multi-layer security and encryption empowered by AI and Machine Learning for end-to-end protection
-  Verification in under 5 seconds, zero onboarding friction
-  QR and number based, user-approved identity sharing
-  Standards-compliant with real-time audit trails
-  Up to 30% reduction in KYC operational costs
-  Backed by Equifax for 99.9% accuracy

"With ProofOfID, your institution won't just meet compliance, you'll exceed customer expectations and outpace competitors."

Still Using Legacy KYC? Here's What You're Risking:

Metric	Legacy KYC	ProofOfID ✓
Verification Time	3–5 days	<5 seconds
User Experience	High drop-off	Frustration-free
Fraud Risk	Vulnerable	Reduced by 80%
Use Case	Single-use check	Reusable digital ID
Regulatory Risk	Non-compliant	Auditable + standards-aligned

The Clock Is Ticking

Financial institutions that delay risk falling behind, losing market share, eroding consumer trust, and facing regulatory penalties. The 2026 mandate is closer than it seems, and ***the time to act is now.***

Be first to market with a secure, seamless identity platform your customers will trust and your compliance team will thank you for.

 See It In Action – Book Your Demo

Request a demo:
www.proofofid.io/contact 

Move first. Move fast. Be trusted—with **ProofOfID**.