October 3, 2025

The Honorable Tim Scott
Chair
United States Senate Committee on Banking, Housing, and Urban Affairs
534 Dirksen Senate Office Building
Washington, DC 20510

The Honorable Elizabeth Warren
Ranking Member
United States Senate Committee on Banking, Housing, and Urban Affairs
534 Dirksen Senate Office Building
Washington, DC 20510

Re: AFC Letter in Support of Travis Hill to Chair the FDIC

Dear Chair Scott and Ranking Member Warren,

On behalf of the American Fintech Council (AFC) and its members[1], I am writing to respectfully request the expeditious and bipartisan confirmation of Travis Hill as Chair of the Federal Deposit Insurance Corporation (FDIC).

AFC's mission is to promote an innovative, transparent, inclusive, and customer-centric financial system by fostering responsible innovation in financial services and encouraging sound public policy. AFC members are at the forefront of fostering competition in consumer finance and pioneering ways to better serve underserved consumer segments and geographies. Our members are also improving access to financial services and increasing overall competition in the financial services industry by supporting the responsible growth of lending and lowering the cost of financial transactions, allowing them to help meet demand for high-quality, affordable financial products.

Mr. Hill has been a steadfast leader in developing a financial regulatory system that encourages responsible innovation while also ensuring that the U.S. financial system remains resilient. In his current role as Acting Chair of the FDIC, and in his previous capacities at the agency as well as on this committee, Mr. Hill has demonstrated exceptional leadership, a commitment to public service, and an ability to engage constructively with a wide range of stakeholders, including innovative industry participants. Further, his deep understanding of the financial system, coupled

[1] AFC's membership spans EWA providers, lenders, banks, payments providers, loan servicers, credit bureaus, and personal financial management companies.

with his pragmatic approach regarding the role of regulation, has helped advance the FDIC's mission of maintaining public confidence and stability in the banking system while also prudently reengaging on important technological issues and fostering innovation.

Mr. Hill exemplifies the characteristics necessary for a successful tenure as Chairman of the FDIC. Specifically, Mr. Hill's depth of understanding of banking issues as well as his willingness to foster collaboration, engage with the industry, and develop policies that balance safety, soundness, and innovation position him well to take on the Chairmanship. Pragmatic regulators are critical to ensure that responsible innovators can create a financial ecosystem that serves consumers without compromising safety and protection, and Mr. Hill is a paradigmatic example of such a regulator. These qualities align directly with AFC's mission to promote affordable, responsible, and transparent financial products and give us the utmost confidence in Mr. Hill's abilities to lead the FDIC.

We are confident that, as permanent Chair, Mr. Hill will continue to strengthen the FDIC's role in protecting the banking system while advancing policies that support responsible innovation in financial services. To this end, the AFC and its members respectfully request that your committee and the Senate pursue the expeditious and bipartisan confirmation of Travis Hill as Chair of the FDIC.

Sincerely,

Hon. Phil Goldfeder

CEO
American Fintech Council

Cc:

The Honorable John Thune, Majority Leader, United States Senate

The Honorable Charles E. Schumer, Minority Leader, United States Senate