



October 9, 2025

The Honorable Rand Paul
Chairman
United States Senate Committee on Homeland Security & Governmental Affairs
340 Dirksen Senate Office Building
Washington, D.C. 20510

The Honorable Gary Peters
Ranking Member
United States Senate Committee on Homeland Security & Governmental Affairs
340 Dirksen Senate Office Building
Washington, D.C. 20510

Re: AFC Letter in Support of the Protecting America from Cyber Threats Act

Dear Chairman Paul and Ranking Member Peters,

On behalf of the American Fintech Council (AFC) and its members,¹ I am writing to express our strong support for the Protecting America from Cyber Threats Act.

AFC's mission is to promote an innovative, transparent, inclusive, and customer-centric financial system by fostering responsible innovation in financial services and encouraging sound public policy. AFC members are at the forefront of fostering competition in consumer finance and pioneering ways to better serve underserved consumer segments and geographies. Our members are also improving access to financial services and increasing overall competition in the financial services industry by supporting the responsible growth of lending and lowering the cost of financial transactions, allowing them to help meet demand for high-quality, affordable financial products.

The Protecting America from Cyber Threats Act, introduced by the Ranking Member and Senator Rounds, reauthorizes critical cyber threat sharing authorities through 2035. This reauthorization ensures continued authority for public-private collaboration on the sharing of cyber threat indicators and defensive measures, which are essential to protecting American consumers and financial institutions from increasingly sophisticated cyberattacks.

¹ AFC's membership spans technology platforms, non-bank lenders, banks, payments providers, loan servicers, credit bureaus, and personal financial management companies.

AFC members rely on these information-sharing capabilities to safeguard customer data, detect and mitigate fraud, and coordinate with federal and industry partners on emerging threats. The continuation of these authorities will provide needed certainty for companies that operate critical financial infrastructure and are subject to complex regulatory and compliance frameworks. Without this extension, fintech companies and their partner financial institutions would face heightened risk and diminished access to timely intelligence on evolving threats.

We appreciate the bipartisan leadership of Ranking Member Peters and Senator Rounds in advancing this important legislation and urge the U.S. Senate to move swiftly to ensure the uninterrupted continuation of these critical cybersecurity authorities. The American Fintech Council stands ready to support these efforts to strengthen America's cyber defense capabilities and maintaining trust in our nation's financial infrastructure.

Sincerely,

A handwritten signature in black ink, appearing to read "Ian P. Moloney", with a stylized flourish at the end.

Ian P. Moloney

SVP, Head of Policy and Regulatory Affairs
American Fintech Council

Cc:

The Honorable John Thune, Majority Leader, United States Senate

The Honorable Charles E. Schumer, Minority Leader, United States Senate

The Honorable Mike Rounds, United States Senate