

ISIN (Identifier)	Security	Fixed or FRN	Issuer Rating	Issue Rating	Current Coupon	Trading Margin	Yield to Call/Maturity	Sector	Last Price	Accrued Interest	Capital Price	Running Yield	Call Date	Maturity Date	Duration	Par/Face Value	Market Value	Accrued Value	Capital Value
AU3FN0072161	AMP Bank Wholesale Subordinated Notes 4	FLOATING	BBB+	BBB-	8.2309%	2.28%	5.59%	Banks	\$105.080	\$0.18	\$104.900	7.85%	7/10/2027	7/10/2032	0.24	\$ 50,000.00	\$ 52,540.00	\$ 90.00	\$ 52,450.00
AU3FN0094520	Ampol Subordinated FRN 2054	FLOATING	Baa1	Baa2	6.2349%	1.92%	5.41%	Oil&Gas	\$102.831	\$0.58	\$102.250	6.10%	11/12/2029	11/12/2054	0.16	\$ 50,000.00	\$ 51,415.50	\$ 290.50	\$ 51,125.00
AU3FN0091583	ANZ Holdings Perpetual Subordinated Notes	FLOATING	NR	BBB	6.9022%	1.88%	5.47%	Banks	\$104.793	-0.06	\$104.850	6.58%	18/10/2030	Perpetual	0.01	\$ 50,000.00	\$ 52,396.50	\$ -	\$ 52,425.00
AU3FN0098372	Aurizon +2.80% Aug-30/May-55	FLOATING	WR	BBB-	6.5972%	2.39%	5.92%	Transportation	\$102.812	\$1.08	\$101.728	6.49%	16/05/2030	16/05/2055	0.09	\$ 50,000.00	\$ 51,406.00	\$ 542.00	\$ 50,864.00
AU3FN0095519	AusNet Subordinated FRN +2.25% 12/2/2055	FLOATING	BBB+	BBB-	6.0503%	1.90%	5.50%	Electric	\$102.641	\$1.06	\$101.580	5.96%	12/11/2030	12/02/2055	0.08	\$ 50,000.00	\$ 51,320.50	\$ 530.50	\$ 50,790.00
AU3FN0088779	Avanti Finance Senior Secured Notes 4	FLOATING	BB	BB	8.5638%	4.65%	8.03%	Diversified Finan Serv	\$101.230	\$0.68	\$100.550	8.52%	14/09/2026	14/09/2028	0.17	\$ 50,000.00	\$ 50,615.00	\$ 340.00	\$ 50,275.00
AU3FN0090703	Avanti Finance Senior Secured Notes 5	FLOATING	BB	BB	8.4652%	4.65%	8.12%	Diversified Finan Serv	\$101.162	\$0.81	\$100.350	8.44%	10/06/2027	10/09/2029	0.15	\$ 50,000.00	\$ 50,581.00	\$ 406.00	\$ 50,175.00
AU3FN0094280	BNP Paribas Subordinated FRN +2.00% 3/12/2036	FLOATING	A+	BBB+	5.7095%	2.05%	5.77%	Banks	\$100.367	\$0.66	\$99.710	5.73%	3/12/2031	3/12/2036	0.13	\$ 200,000.00	\$ 200,734.00	\$ 1,314.00	\$ 199,420.00
AU3FN0096483	HSBC Subordinated 10NC5 FRN +1.87% 11/3/2035	FLOATING	A-	BBB	5.6049%	1.89%	5.41%	Banks	\$100.441	\$0.52	\$99.919	5.61%	11/03/2030	11/03/2035	0.16	\$ 50,000.00	\$ 50,220.50	\$ 261.00	\$ 49,959.50
AU3FN0096251	IAG Subordinated FRN +1.68% 15/6/2037	FLOATING	A+	A-	5.3938%	1.72%	5.50%	Insurance	\$100.179	\$0.43	\$99.750	5.41%	15/06/2032	15/06/2037	0.17	\$ 50,000.00	\$ 50,089.50	\$ 214.50	\$ 49,875.00
AU3FN0096384	Liberty FRN + 2.05% 17/3/2030	FLOATING	BBB	BBB	5.7619%	1.85%	5.37%	Diversified Finan Serv	\$101.261	\$0.44	\$100.819	5.72%	-	17/03/2030	0.17	\$ 50,000.00	\$ 50,630.50	\$ 221.00	\$ 50,409.50
AU3FN0086625	MAFG Finance Pty Ltd FRN 2028	FLOATING	NR	NR	8.8022%	3.80%	7.17%	Private Equity	\$101.178	-0.07	\$101.250	8.69%	16/04/2026	18/04/2028	0.01	\$ 50,000.00	\$ 50,589.00	\$ -	\$ 50,625.00
AU3FN0099586	Melbourne Airport +2.05% Sep-30/Jun-55	FLOATING	BBB+	BBB-	5.7638%	1.89%	5.44%	Engineering&Construction	\$101.150	\$0.46	\$100.692	5.72%	16/06/2030	16/06/2055	0.17	\$ 50,000.00	\$ 50,575.00	\$ 229.00	\$ 50,346.00
AU3FN0070900	MyState Capital Notes	FLOATING	Baa3	NR	9.2250%	3.58%	6.89%	Banks	\$104.913	\$1.16	\$103.750	8.89%	30/08/2027	Perpetual	0.12	\$ 50,000.00	\$ 52,456.50	\$ 581.50	\$ 51,875.00
AU3FN0098612	MyState T2 +2.75% May-30/May-35	FLOATING	Baa3	BBB-	6.4825%	2.20%	5.74%	Banks	\$103.277	\$0.98	\$102.300	6.34%	21/05/2030	21/05/2035	0.10	\$ 50,000.00	\$ 51,638.50	\$ 488.50	\$ 51,150.00
AU3FN0099594	Nextera +2.50% Jun-30/55	FLOATING	A-	BBB	6.2119%	2.29%	5.84%	Electric	\$101.357	\$0.48	\$100.880	6.16%	17/06/2030	17/06/2055	0.17	\$ 50,000.00	\$ 50,678.50	\$ 238.50	\$ 50,440.00
AU3FN0094504	Pacific National FRN 3.85% 30NC5.25 11/12/2054	FLOATING	NR	BB	7.5849%	3.87%	7.36%	Transportation	\$100.607	\$0.71	\$99.900	7.59%	11/12/2029	11/12/2054	0.15	\$ 50,000.00	\$ 50,303.50	\$ 353.50	\$ 49,950.00
AU3FN0069290	Police & Nurses Capital Notes	FLOATING	BBB+	NR	9.4595%	3.58%	6.89%	Banks	\$105.046	\$1.30	\$103.750	9.12%	26/05/2027	Perpetual	0.12	\$ 50,000.00	\$ 52,523.00	\$ 648.00	\$ 51,875.00
AU3FN0098729	QBE +1.95% May-31/36	FLOATING	A	BBB+	6.1870%	1.80%	5.46%	Insurance	\$101.594	\$0.86	\$100.738	5.64%	21/05/2031	21/05/2036	0.10	\$ 50,000.00	\$ 50,797.00	\$ 428.00	\$ 50,369.00
AU3FN0097184	Scentre Subordinated 30NC6.5 FRN +2.0% 31/3/2055	FLOATING	A	BBB+	5.6037%	1.89%	5.59%	REITS	\$100.780	\$0.23	\$100.550	5.57%	30/09/2031	31/03/2055	0.21	\$ 50,000.00	\$ 50,390.00	\$ 115.00	\$ 50,275.00
AU3FN0081386	Suncorp Subordinated FRN 2.35% 2034	FLOATING	A	BBB+	5.9600%	1.75%	5.19%	Insurance	\$102.398	\$0.29	\$102.104	5.84%	27/06/2029	27/06/2034	0.21	\$ 50,000.00	\$ 51,199.00	\$ 147.00	\$ 51,052.00
AU3FN0096392	Transgrid Subordinated 30NC5 FRN +2.05% 11/3/2055	FLOATING	BBB	Baa3	5.7849%	1.89%	5.41%	Electric	\$101.189	\$0.54	\$100.650	5.75%	11/03/2030	11/03/2055	0.16	\$ 50,000.00	\$ 50,594.50	\$ 269.50	\$ 50,325.00
AU3CB0311561	ANZ Wholesale Subordinated Notes 9 FXD to FRN	FIXED	AA-	A-	6.1240%	1.57%	5.55%	Banks	\$106.958	\$2.89	\$104.065	5.88%	25/07/2034	25/07/2039	6.73	\$ 50,000.00	\$ 53,479.00	\$ 1,446.50	\$ 52,032.50
AU3CB0315406	APMP Mt. Cottrell Rd Cobblebank 11/02/2026 8.75%	FIXED	NR	NR	8.7500%	4.56%	8.21%	Diversified Finan Serv	\$101.886	\$1.55	\$100.340	8.72%	26/07/2025	11/02/2026	0.04	\$ 50,000.00	\$ 50,943.00	\$ 773.00	\$ 50,170.00
AU3CB0321743	Aurizon 6.30% Aug-30/May-55	FIXED	WR	BBB-	6.3000%	2.32%	5.88%	Transportation	\$104.343	\$2.59	\$101.750	6.19%	16/05/2030	16/05/2055	4.02	\$ 50,000.00	\$ 52,171.50	\$ 1,296.50	\$ 50,875.00
AU3CB0318152	AusNet 30NC6 FXD-to-FRN 6.187% 12/2/2055	FIXED	BBB+	BBB-	6.1870%	1.89%	5.49%	Electric	\$105.815	\$2.62	\$103.200	6.00%	12/11/2030	12/02/2055	4.39	\$ 50,000.00	\$ 52,907.50	\$ 1,307.50	\$ 51,600.00
AU3CB0283752	Australia Pacific Mortgage Fund 6.50% 2026	FIXED	NR	NR	6.5000%	4.51%	7.85%	Diversified Finan Serv	\$98.602	\$0.18	\$98.424	6.60%	30/09/2025	5/10/2026	1.14	\$ 50,000.00	\$ 49,301.04	\$ 89.04	\$ 49,212.00
AU3CB0322626	Barclays 6.052% Jun-35/36	FIXED	BBB+	BBB+	6.0520%	1.61%	5.67%	Banks	\$103.331	\$0.45	\$102.885	5.88%	18/06/2035	18/06/2036	7.37	\$ 250,000.00	\$ 258,327.50	\$ 1,115.00	\$ 257,212.50
AU3CB0316099	BNP Paribas Subordinated FXD to FRN 6.198% 3/12/2036	FIXED	A+	BBB+	6.1980%	1.88%	5.61%	Banks	\$103.841	\$0.59	\$103.130	6.01%	3/12/2031	3/12/2036	5.19	\$ 200,000.00	\$ 207,682.00	\$ 1,422.00	\$ 206,260.00
AU3CB0322576	BPCE 6.5618% Jun-35/40	FIXED	A+	BBB	6.5618%	1.93%	5.97%	Banks	\$104.972	\$0.71	\$104.380	6.29%	12/06/2035	12/06/2040	7.23	\$ 200,000.00	\$ 209,944.00	\$ 1,184.00	\$ 208,760.00
AU3CB0315638	CBA Subordinated 27/11/2039 FXD to FRN 6.152% 15NC10	FIXED	AA-	A-	6.1520%	1.57%	5.57%	Banks	\$104.995	\$0.82	\$104.176	5.91%	27/11/2034	27/11/2039	7.05	\$ 200,000.00	\$ 209,990.00	\$ 1,638.00	\$ 208,352.00
AU3CB0319473	HSBC Subordinated FXD-to-FRN 10NC5 5.722% 11/3/2035	FIXED	A-	BBB	5.7220%	1.80%	5.34%	Banks	\$103.509	\$1.96	\$101.550	5.63%	11/03/2030	11/03/2035	3.97	\$ 50,000.00	\$ 51,754.50	\$ 979.50	\$ 50,775.00
AU3CB0322212	Macquarie T2 6.1456% May-35/May-45	FIXED	A+	BBB+	6.1456%	1.71%	5.77%	Banks	\$103.597	\$0.79	\$102.812	5.98%	29/05/2035	29/05/2040	7.31	\$ 50,000.00	\$ 51,798.50	\$ 392.50	\$ 51,406.00
AU3CB0313740	MAFG Finance Notes II	FIXED	NR	NR	8.0000%	4.25%	7.68%	Private Equity	\$103.326	\$2.33	\$101.000	7.92%	30/09/2026	30/03/2029	1.54	\$ 50,000.00	\$ 51,663.00	\$ 1,163.00	\$ 50,500.00
AU3CB0322675	Melbourne Airport 5.95% Sep-32/Jun-55	FIXED	BBB+	BBB-	5.9500%	1.84%	5.63%	Engineering&Construction	\$102.269	\$0.47	\$101.800	5.84%	16/06/2032	16/06/2055	5.59	\$ 50,000.00	\$ 51,134.50	\$ 234.50	\$ 50,900.00
AU3CB0310175	NAB Subordinated FXD-to-FRN 6.342%	FIXED	AA-	A-	6.3420%	1.56%	5.51%	Banks	\$106.437	\$0.68	\$105.761	6.00%	6/06/2034	6/06/2039	6.76	\$ 50,000.00	\$ 53,218.50	\$ 338.00	\$ 52,880.50
AU3CB0322691	Nextera 6.043% Jun-30/55	FIXED	A-	BBB	6.0430%	2.18%	5.75%	Electric	\$101.729	\$0.48	\$101.250	5.97%	17/06/2030	17/06/2055	4.19	\$ 50,000.00	\$ 50,864.50	\$ 239.50	\$ 50,625.00
AU3CB0282812	Pacific National 3.80% 2031	FIXED	NR	BBB-	3.8000%	2.38%	6.33%	Transportation	\$88.582	\$1.33	\$87.250	4.36%	10/06/2031	8/09/2031	5.24	\$ 50,000.00	\$ 44,291.00	\$ 666.00	\$ 43,625.00
AU3CB0316438	Pacific National 7.75% 30NC5.25 11/12/2054	FIXED	NR	BB	7.7500%	3.98%	7.50%	Transportation	\$105.480	\$4.58	\$100.900	7.68%	11/12/2029	11/12/2054	3.52	\$ 50,000.00	\$ 52,740.00	\$ 2,290.00	\$ 50,450.00
AU3CB0310019	Peeet Wholesale Notes III	FIXED	NR	NR	8.5000%	4.15%	7.58%	Real Estate	\$105.712	\$2.46	\$103.250	8.23%	30/09/2026	30/09/2029	2.71	\$ 50,000.00	\$ 52,856.00	\$ 1,231.00	\$ 51,625.00
AU3CB0323780	Port of Newcastle 6.10% Jul-33	FIXED	BBB	BBB	6.1000%	1.94%	5.83%	Commercial Services	\$101.700	\$0.00	\$101.700	6.00%	18/04/2033	18/07/2033	6.12	\$ 50,000.00	\$ 50,850.00	\$ -	\$ 50,850.00
AU3CB0313229	QBE 6.30% T2 11/09/2039	FIXED	A	BBB+	6.3025%	1.81%	5.80%	Insurance	\$105.658	\$2.16	\$103.500	6.09%	11/09/2034	11/09/2039	6.78	\$ 50,000.00	\$ 52,829.00	\$ 1,079.00	\$ 51,750.00
AU3CB0316206	Qube 5.90% 11/12/2034	FIXED	NR	BBB	5.9000%	1.61%	5.63%	Transportation	\$102.462	\$0.55	\$101.914	5.79%	11/09/2034	11/12/2034	6.98	\$ 50,000.00	\$ 51,231.00	\$ 274.00	\$ 50,957.00
AU3CB0320372	Scentre Subordinated 30NC6.5 FXD-to-FRN 5.9% 31/3/2055	FIXED	A	BBB+	5.9000%	1.85%	5.56%	REITS	\$103.459	\$1.71	\$101.750	5.80%	30/09/2031	31/03/2055	5.06	\$ 50,000.00	\$ 51,729.50	\$ 854.50	\$ 50,875.00
AU3CB0308864	Sydney Airport 5.90% 2034	FIXED	NR	BBB+	5.9000%	1.43%	5.38%	Engineering&Construction	\$104.991	\$1.40	\$103.589	5.70%	19/01/2034	19/04/2034	6.58	\$ 50,000.00	\$ 52,495.50	\$ 701.00	\$ 51,794.50
AU3CB0319408	Transgrid Subordinated FXD-to-FRN 6.277% 30NC8 11/3/2055	FIXED	BBB	Baa3	6.2770%	1.92%	5.78%	Electric	\$105.199	\$2.15	\$103.050	6.09%	11/03/2033	11/03/2055	5.90	\$ 50,000.00	\$ 52,599.50	\$ 1,074.50	\$ 51,525.00
AU3CB0312833	Transurban Queensland 5.623% 2034	FIXED	BBB	BBB	5.6230%	1.50%	5.51%	Commercial Services	\$102.928	\$2.13	\$100.800	5.58%	28/05/2034	28/08/2034	6.91	\$ 50,000.00	\$ 51,464.00	\$ 1,064.00	\$ 50,400.00
AU3CB0322337	Westpac T2 5.815% Jun-35/Jun-40	FIXED	AA-	A-	5.8150%	1.55%	5.62%	Banks	\$102.084	\$0.65	\$101.433	5.73%	4/06/2035	4/06/2040	7.41	\$ 50,000.00	\$ 51,042.00	\$ 325.50	\$ 50,716.50
AU3CB0304376	Westpac Wholesale Subordinated Notes 7.199% FXD to FRN 2038	FIXED	AA-	A-	7.1990%	1.61%	5.45%	Banks	\$112.775	\$1.19	\$111.582	6.45%	15/11/2033	15/11/2038	6.29	\$ 100,000.00	\$ 112,775.00	\$ 1,193.00	\$ 111,582.00
AU3CB0315976	Woolworths 5.91% 29/11/2034	FIXED	BBB	BBB	5.9100%	1.43%	5.44%	Food	\$104.154	\$0.76	\$103.399	5.72%	29/08/2034	29/11/2034	6.97	\$ 50,000.00	\$ 52,077.00	\$ 377.50	\$ 51,699.50
Total																\$ 3,350,000.00	\$ 3,457,852.04	\$ 32,392.04	\$ 3,425,460.00
Weighted Average Value				BBB		2.21%	5.95%					6.33%			3.72				