

ISIN (Identifier)	Security	Fixed or FRN	Issuer Rating	Issue Rating	Current Coupon	Trading Margin	Yield to Call/Maturity	Sector	Last Price	Accrued Interest	Capital Price	Running Yield	Call Date	Maturity Date	Duration	Par/Face Value	Market Value	Accrued Value	Capital Value
AU3FN0094520	Ampol Subordinated FRN 2054	FLOATING	Baa1	Baa2	6.2349%	1.83%	5.24%	Oil&Gas	\$103.548	\$0.97	\$102.574	6.08%	11/12/2029	11/12/2054	0.10	\$ 50,000.00	\$ 51,774.00	\$ 487.00	\$ 51,287.00
AU3FN0091583	ANZ Holdings Perpetual Subordinated Notes	FLOATING	NR	BBB	6.6370%	1.81%	5.31%	Banks	\$105.494	\$0.36	\$105.130	6.31%	18/10/2030	Perpetual	0.21	\$ 150,000.00	\$ 158,241.00	\$ 546.00	\$ 157,695.00
AU3FN0098372	Aurizon +2.80% Aug-30/May-55	FLOATING	WR	BBB-	6.5972%	2.28%	5.73%	Transportation	\$103.661	\$1.50	\$102.161	6.46%	16/05/2030	16/05/2055	0.03	\$ 200,000.00	\$ 207,322.00	\$ 3,000.00	\$ 204,322.00
AU3FN0095519	AusNet Subordinated FRN +2.25% 12/2/2055	FLOATING	BBB+	BBB-	6.0503%	1.89%	5.39%	Electric	\$101.567	-\$0.08	\$101.650	5.95%	12/11/2030	12/02/2055	0.01	\$ 50,000.00	\$ 50,783.50	-\$ 41.50	\$ 50,825.00
AU3FN0094280	BNP Paribas Subordinated FRN +2.00% 3/12/2036	FLOATING	A+	BBB+	5.7095%	1.96%	5.58%	Banks	\$101.247	\$1.02	\$100.230	5.70%	3/12/2031	3/12/2036	0.07	\$ 200,000.00	\$ 202,494.00	\$ 2,034.00	\$ 200,460.00
AU3FN0096251	IAG Subordinated FRN +1.68% 15/6/2037	FLOATING	A+	A-	5.3938%	1.70%	5.38%	Insurance	\$100.668	\$0.77	\$99.900	5.40%	15/06/2032	15/06/2037	0.11	\$ 50,000.00	\$ 50,334.00	\$ 384.00	\$ 49,950.00
AU3FN0098612	MyState T2 +2.75% May-30/May-35	FLOATING	Baa3	BBB-	6.4825%	2.17%	5.62%	Banks	\$103.785	\$1.39	\$102.400	6.33%	21/05/2030	21/05/2035	0.04	\$ 150,000.00	\$ 155,677.50	\$ 2,077.50	\$ 153,600.00
AU3FN0099594	Nextera +2.50% Jun-30/55	FLOATING	A-	BBB	6.2119%	2.12%	5.58%	Electric	\$102.468	\$0.87	\$101.600	6.11%	17/06/2030	17/06/2055	0.11	\$ 200,000.00	\$ 204,936.00	\$ 1,736.00	\$ 203,200.00
AU3CB0322576	BPCE 6.5618% Jun-35/40	FIXED	A+	BBB	6.5618%	1.83%	5.74%	Banks	\$107.107	\$1.00	\$106.103	6.18%	12/06/2035	12/06/2040	7.19	\$ 200,000.00	\$ 214,214.00	\$ 2,008.00	\$ 212,206.00
AU3CB0315638	CBA Subordinated 27/11/2039 FXD to FRN 6.152% 15NC10	FIXED	AA-	A-	6.1520%	1.56%	5.44%	Banks	\$106.303	\$1.20	\$105.099	5.85%	27/11/2034	27/11/2039	7.01	\$ 200,000.00	\$ 212,606.00	\$ 2,408.00	\$ 210,198.00
AU3CB0322212	Macquarie T2 6.1456% May-35/May-45	FIXED	A+	BBB+	6.1456%	1.68%	5.62%	Banks	\$105.089	\$1.17	\$103.920	5.91%	29/05/2035	29/05/2040	7.27	\$ 100,000.00	\$ 105,089.00	\$ 1,169.00	\$ 103,920.00
AU3CB0322675	Melbourne Airport 5.95% Sep-32/Jun-55	FIXED	BBB+	BBB-	5.9500%	1.80%	5.49%	Engineering&Construction	\$103.441	\$0.84	\$102.600	5.80%	16/06/2032	16/06/2055	5.54	\$ 150,000.00	\$ 155,161.50	\$ 1,261.50	\$ 153,900.00
AU3CB0282812	Pacific National 3.80% 2031	FIXED	NR	BBB-	3.8000%	2.00%	5.78%	Transportation	\$91.520	\$1.57	\$89.950	4.22%	10/06/2031	8/09/2031	5.20	\$ 200,000.00	\$ 183,040.00	\$ 3,140.00	\$ 179,900.00
AU3CB0323780	Port of Newcastle 6.10% Jul-33	FIXED	BBB	BBB	6.1000%	1.82%	5.60%	Commercial Services	\$103.509	\$0.33	\$103.177	5.91%	18/04/2033	18/07/2033	6.08	\$ 200,000.00	\$ 207,018.00	\$ 664.00	\$ 206,354.00
AU3CB0313229	QBE 6.30% T2 11/09/2039	FIXED	A	BBB+	6.3025%	1.69%	5.56%	Insurance	\$107.822	\$2.55	\$105.270	5.99%	11/09/2034	11/09/2039	6.74	\$ 50,000.00	\$ 53,911.00	\$ 1,276.00	\$ 52,635.00
AU3CB0319408	Transgrid Subordinated 6.277% 30NC8 11/3/2055	FIXED	BBB	Baa3	6.2770%	1.87%	5.61%	Electric	\$106.592	\$2.54	\$104.050	6.03%	11/03/2033	11/03/2055	5.87	\$ 200,000.00	\$ 213,184.00	\$ 5,084.00	\$ 208,100.00
AU3CB0322337	Westpac T2 5.815% Jun-35/Jun-40	FIXED	AA-	A-	5.8150%	1.56%	5.52%	Banks	\$103.244	\$1.02	\$102.227	5.69%	4/06/2035	4/06/2040	7.37	\$ 100,000.00	\$ 103,244.00	\$ 1,017.00	\$ 102,227.00
AU3CB0315976	Woolworths 5.91% 29/11/2034	FIXED	BBB	BBB	5.9100%	1.37%	5.26%	Food	\$105.856	\$1.12	\$104.732	5.64%	31/08/2034	29/11/2034	6.94	\$ 50,000.00	\$ 52,928.00	\$ 562.00	\$ 52,366.00
Total																\$ 2,500,000.00	\$ 2,581,957.50	\$ 28,812.50	\$ 2,553,145.00
Weighted Average Value				BBB		1.88%	5.57%					5.89%			3.76				

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* "Yield to Call Date" assumes that the Issuer uses its option to re-pay the security at the call date. The Issuer also has the option to allow the security to run to the final maturity, or in some cases perpetuity, in which case yields to the final maturity date can differ to the yield to the call date. Potential investors should contact the Fixed Income Desk to determine what the yield to final maturity may be.