

ISIN (Identifier)	Security	Fixed or FRN	Issuer Rating	Issue Rating	Current Coupon	Trading Margin	Yield to Call/Maturity	Sector	Last Price	Accrued Interest	Capital Price	Running Yield	Call Date	Maturity Date	Duration	Par/Face Value	Market Value	Accrued Value	Capital Value
AU3FN0072161	AMP Bank Wholesale Subordinated Notes 4	FLOATING	BBB+	BBB-	8.2309%	1.69%	5.04%	Banks	\$107.221	\$1.42	\$105.800	7.78%	7/10/2027	7/10/2032	0.08	\$ 50,000.00	\$ 53,610.50	\$ 710.50	\$ 52,900.00
AU3FN0094520	Ampol Subordinated FRN 2054	FLOATING	Baa1	Baa2	6.2349%	1.75%	5.26%	Oil&Gas	\$102.782	-0.05	\$102.833	6.06%	11/12/2029	11/12/2054	0.01	\$ 50,000.00	\$ 51,391.00	\$ -25.50	\$ 51,416.50
AU3FN0091583	ANZ Holdings Perpetual Subordinated Notes	FLOATING	NR	BBB	6.6370%	1.66%	5.26%	Banks	\$106.696	\$0.95	\$105.750	6.28%	18/10/2030	Perpetual	0.12	\$ 50,000.00	\$ 53,348.00	\$ 473.00	\$ 52,875.00
AU3FN0098372	Aurizon +2.80% Aug-30/May-55	FLOATING	WR	BBB-	6.3900%	2.21%	5.76%	Transportation	\$102.777	\$0.37	\$102.409	6.24%	16/05/2030	16/05/2055	0.19	\$ 50,000.00	\$ 51,388.50	\$ 184.00	\$ 51,204.50
AU3FN0095519	AusNet Subordinated FRN +2.25% 12/2/2055	FLOATING	BBB+	BBB-	5.8842%	1.78%	5.38%	Electric	\$102.573	\$0.44	\$102.138	5.76%	12/11/2030	12/02/2055	0.18	\$ 50,000.00	\$ 51,286.50	\$ 217.50	\$ 51,069.00
AU3FN0088779	Avanti Finance Senior Secured Notes 4	FLOATING	BB	BB	8.5638%	4.38%	7.78%	Diversified Finan Serv	\$101.086	-0.16	\$101.250	8.46%	14/09/2026	14/09/2028	0.02	\$ 50,000.00	\$ 50,543.00	\$ -82.00	\$ 50,625.00
AU3FN0099073	Avanti Finance Senior Secured Notes 5	FLOATING	BB	BB	8.4652%	4.53%	8.01%	Diversified Finan Serv	\$100.704	-0.05	\$100.750	8.40%	10/06/2027	10/09/2029	0.00	\$ 50,000.00	\$ 50,352.00	\$ -23.00	\$ 50,375.00
AU3FN0094280	BNP Paribas Subordinated FRN +2.00% 3/12/2036	FLOATING	A+	BBB+	5.5748%	1.94%	5.66%	Banks	\$100.406	\$0.08	\$100.330	5.56%	3/12/2031	3/12/2036	0.23	\$ 200,000.00	\$ 200,812.00	\$ 152.00	\$ 200,660.00
AU3FN0096483	HSBC Subordinated 10NC5 FRN +1.87% 11/3/2035	FLOATING	A-	BBB	5.6049%	1.73%	5.26%	Banks	\$100.524	-0.05	\$100.570	5.57%	11/03/2030	11/03/2035	0.01	\$ 50,000.00	\$ 50,262.00	\$ -23.00	\$ 50,285.00
AU3FN0096251	IAG Subordinated FRN +1.68% 15/6/2037	FLOATING	A+	A-	5.3938%	1.65%	5.43%	Insurance	\$100.093	-0.10	\$100.196	5.38%	15/06/2032	15/06/2037	0.02	\$ 50,000.00	\$ 50,046.50	\$ -51.50	\$ 50,098.00
AU3FN0096384	Liberty FRN + 2.05% 17/3/2030	FLOATING	BBB	BBB	5.7619%	1.84%	5.37%	Diversified Finan Serv	\$102.160	\$1.31	\$100.850	5.71%	-	17/03/2030	0.02	\$ 50,000.00	\$ 51,080.00	\$ 655.00	\$ 50,425.00
AU3FN0086625	MAFG Finance Pty Ltd FRN 2028	FLOATING	NR	BB	8.5370%	3.44%	6.90%	Diversified Finan Serv	\$102.716	\$1.22	\$101.500	8.41%	16/04/2026	18/04/2028	0.12	\$ 50,000.00	\$ 51,358.00	\$ 608.00	\$ 50,750.00
AU3FN0099586	Melbourne Airport +2.05% Sep-30/Jun-55	FLOATING	BBB+	BBB-	5.7638%	1.71%	5.27%	Engineering&Construction	\$102.807	\$1.33	\$101.481	5.68%	16/06/2030	16/06/2055	0.02	\$ 50,000.00	\$ 51,403.50	\$ 663.00	\$ 50,740.50
AU3FN0070900	MyState Capital Notes	FLOATING	Baa3	NR	9.0728%	3.45%	6.80%	Banks	\$103.999	\$0.23	\$103.750	8.74%	30/08/2027	Perpetual	0.23	\$ 50,000.00	\$ 51,999.50	\$ 124.50	\$ 51,875.00
AU3FN0098612	MyState T2 +2.75% May-30/May-35	FLOATING	Baa3	BBB-	6.3216%	2.13%	5.68%	Banks	\$102.862	\$0.31	\$102.550	6.16%	21/05/2030	21/05/2035	0.20	\$ 50,000.00	\$ 51,431.00	\$ 156.00	\$ 51,275.00
AU3FN0099594	Nextera +2.50% Jun-30/55	FLOATING	A-	BBB	6.2119%	2.00%	5.56%	Electric	\$103.495	\$1.41	\$102.082	6.09%	17/06/2030	17/06/2055	0.03	\$ 50,000.00	\$ 51,747.50	\$ 706.50	\$ 51,041.00
AU3FN0094504	Pacific National FRN 3.85% 30NC5.25 11/12/2054	FLOATING	NR	BB	7.5849%	3.32%	6.83%	Transportation	\$101.888	-0.06	\$101.950	7.44%	11/12/2029	11/12/2054	0.01	\$ 50,000.00	\$ 50,944.00	\$ -31.00	\$ 50,975.00
AU3FN0069290	Police & Nurses Capital Notes	FLOATING	BBB+	NR	9.2981%	3.41%	6.76%	Banks	\$104.081	\$0.33	\$103.750	8.96%	26/05/2027	Perpetual	0.23	\$ 50,000.00	\$ 52,040.50	\$ 165.50	\$ 51,875.00
AU3FN0098729	QBE +1.95% May-31/36	FLOATING	A	BBB+	5.5216%	1.69%	5.35%	Insurance	\$101.541	\$0.27	\$101.269	5.45%	21/05/2031	21/05/2036	0.20	\$ 50,000.00	\$ 50,770.50	\$ 136.00	\$ 50,634.50
AU3FN0097184	Scentre Subordinated 30NC6.5 FRN +2.0% 31/3/2055	FLOATING	A	BBB+	5.6037%	1.66%	5.37%	REITS	\$102.805	\$1.08	\$101.730	5.51%	30/09/2031	31/03/2055	0.06	\$ 50,000.00	\$ 51,402.50	\$ 537.50	\$ 50,865.00
AU3FN0081386	Suncorp Subordinated FRN 2.35% 2034	FLOATING	A	BBB+	5.9600%	1.59%	5.05%	Insurance	\$103.814	\$1.19	\$102.622	5.81%	27/06/2029	27/06/2034	0.06	\$ 50,000.00	\$ 51,907.00	\$ 596.00	\$ 51,311.00
AU3FN0096392	Transgrid Subordinated 30NC5 FRN +2.05% 11/3/2055	FLOATING	BBB	Baa3	5.7849%	1.77%	5.30%	Electric	\$101.082	-0.05	\$101.130	5.72%	11/03/2030	11/03/2055	0.01	\$ 50,000.00	\$ 50,541.00	\$ -24.00	\$ 50,565.00
AU3CB0311561	ANZ Wholesale Subordinated Notes 9 FXD to FRN	FIXED	AA-	A-	6.1240%	1.54%	5.52%	Banks	\$104.907	\$0.05	\$104.158	5.88%	25/07/2034	25/07/2039	6.78	\$ 50,000.00	\$ 52,453.50	\$ 374.50	\$ 52,079.00
AU3CB0315406	APMF Mt. Cottrell Rd Cobblebank 11/02/2026 8.75%	FIXED	NR	NR	8.7500%	4.34%	8.00%	Diversified Finan Serv	\$101.006	\$0.67	\$100.340	8.72%	19/09/2025	11/02/2026	0.03	\$ 50,000.00	\$ 50,503.00	\$ 333.00	\$ 50,170.00
AU3CB0321743	Aurizon 6.30% Aug-30/May-55	FIXED	WR	BBB-	6.3000%	2.01%	5.56%	Transportation	\$103.393	\$0.39	\$102.999	6.12%	16/05/2030	16/05/2055	4.00	\$ 50,000.00	\$ 51,696.50	\$ 197.00	\$ 51,499.50
AU3CB0318152	AusNet 30NC6 FXD-to-FRN 6.187% 12/2/2055	FIXED	BBB+	BBB-	6.1870%	1.66%	5.25%	Electric	\$104.634	\$0.45	\$104.180	5.94%	12/11/2030	12/02/2055	4.38	\$ 50,000.00	\$ 52,317.00	\$ 227.00	\$ 52,090.00
AU3CB0283752	Australia Pacific Mortgage Fund 6.50% 2026	FIXED	NR	NR	6.5000%	4.62%	8.00%	Diversified Finan Serv	\$99.582	\$1.16	\$98.424	6.60%	30/09/2025	5/10/2026	0.06	\$ 50,000.00	\$ 49,790.77	\$ 578.77	\$ 49,212.00
AU3CB0322626	Barclays 6.052% Jun-35/36	FIXED	BBB+	BBB+	6.0520%	1.54%	5.60%	Banks	\$104.697	\$1.36	\$103.341	5.86%	18/06/2035	18/06/2036	7.25	\$ 250,000.00	\$ 261,742.50	\$ 3,390.00	\$ 258,352.50
AU3CB0316099	BNP Paribas Subordinated FXD to FRN 6.198% 3/12/2036	FIXED	A+	BBB+	6.1980%	1.70%	5.41%	Banks	\$105.753	\$1.64	\$104.110	5.95%	3/12/2031	3/12/2036	5.06	\$ 200,000.00	\$ 211,506.00	\$ 3,286.00	\$ 208,220.00
AU3CB0322576	BPCE 6.5618% Jun-35/40	FIXED	A+	BBB	6.5618%	2.02%	6.07%	Banks	\$105.145	\$1.58	\$103.567	6.34%	12/06/2035	12/06/2040	7.09	\$ 200,000.00	\$ 210,290.00	\$ 3,156.00	\$ 207,134.00
AU3CB0315638	CBA Subordinated 27/11/2039 FXD to FRN 6.152% 15NC10	FIXED	AA-	A-	6.1520%	1.54%	5.55%	Banks	\$106.056	\$1.74	\$104.317	5.90%	27/11/2034	27/11/2039	6.91	\$ 200,000.00	\$ 212,112.00	\$ 3,478.00	\$ 208,634.00
AU3CB0319473	HSBC Subordinated FXD-to-FRN 10NC5 5.722% 11/3/2035	FIXED	A-	BBB	5.7220%	1.64%	5.18%	Banks	\$102.098	-0.05	\$102.145	5.60%	11/03/2030	11/03/2035	3.94	\$ 50,000.00	\$ 51,049.00	\$ -23.50	\$ 51,072.50
AU3CB0322212	Macquarie T2 6.1456% May-35/May-45	FIXED	A+	BBB+	6.1456%	1.66%	5.72%	Banks	\$104.861	\$1.70	\$103.158	5.96%	29/05/2035	29/05/2040	7.17	\$ 50,000.00	\$ 52,430.50	\$ 851.50	\$ 51,579.00
AU3CB0313740	MAFG Finance Notes II	FIXED	NR	NR	8.0000%	4.07%	7.51%	Diversified Finan Serv	\$105.022	\$3.52	\$101.500	7.88%	30/09/2026	30/03/2029	1.39	\$ 50,000.00	\$ 52,511.00	\$ 1,761.00	\$ 50,750.00
AU3CB0322675	Melbourne Airport 5.95% Sep-32/Jun-55	FIXED	BBB+	BBB-	5.9500%	1.65%	5.44%	Engineering&Construction	\$104.238	\$1.36	\$102.880	5.78%	16/06/2032	16/06/2055	5.46	\$ 50,000.00	\$ 52,119.00	\$ 679.00	\$ 51,440.00
AU3CB0310175	NAB Subordinated FXD-to-FRN 6.342%	FIXED	AA-	A-	6.3420%	1.55%	5.50%	Banks	\$107.379	\$1.63	\$105.750	6.00%	6/06/2034	6/06/2039	6.62	\$ 50,000.00	\$ 53,689.50	\$ 814.50	\$ 52,875.00
AU3CB0322691	Nextera 6.043% Jun-30/55	FIXED	A-	BBB	6.0430%	1.94%	5.51%	Electric	\$103.606	\$1.39	\$102.219	5.91%	17/06/2030	17/06/2055	4.05	\$ 50,000.00	\$ 51,803.00	\$ 693.50	\$ 51,109.50
AU3CB0282812	Pacific National 3.80% 2031	FIXED	NR	BBB-	3.8000%	1.88%	5.74%	Transportation	\$90.250	\$0.00	\$90.250	4.21%	10/06/2031	8/09/2031	5.22	\$ 50,000.00	\$ 45,125.00	\$ -	\$ 45,125.00
AU3CB0316438	Pacific National 7.75% 30NC5.25 11/12/2054	FIXED	NR	BB	7.7500%	3.33%	6.81%	Transportation	\$103.387	-0.06	\$103.450	7.49%	11/12/2029	11/12/2054	3.59	\$ 50,000.00	\$ 51,693.50	\$ -31.50	\$ 51,725.00
AU3CB0310019	Peeet Wholesale Notes III	FIXED	NR	NR	8.5000%	3.98%	7.41%	Real Estate	\$107.489	\$3.74	\$103.750	8.19%	30/09/2026	30/09/2029	2.57	\$ 50,000.00	\$ 53,744.50	\$ 1,869.50	\$ 51,875.00
AU3CB0323780	Port of Newcastle 6.10% Jul-33	FIXED	BBB	BBB	6.1000%	1.76%	5.65%	Commercial Services	\$103.707	\$0.86	\$102.845	5.93%	18/04/2033	18/07/2033	6.00	\$ 50,000.00	\$ 51,853.50	\$ 431.00	\$ 51,422.50
AU3CB0313229	QBE 6.30% T2 11/09/2039	FIXED	A	BBB+	6.3025%	1.74%	5.73%	Insurance	\$103.929	-0.05	\$103.980	6.06%	11/09/2034	11/09/2039	6.85	\$ 50,000.00	\$ 51,964.50	\$ -25.50	\$ 51,990.00
AU3CB0316206	Qube 5.90% T2 11/12/2034	FIXED	NR	BBB	5.9000%	1.48%	5.50%	Transportation	\$104.321	\$1.44	\$102.886	5.73%	11/09/2034	11/12/2034	6.85	\$ 50,000.00	\$ 52,160.50	\$ 717.50	\$ 51,443.00
AU3CB0320372	Scentre Subordinated 30NC6.5 FXD-to-FRN 5.9% 31/3/2055	FIXED	A	BBB+	5.9000%	1.60%	5.31%	REITS	\$105.630	\$2.60	\$103.035	5.73%	30/09/2031	31/03/2055	4.93	\$ 50,000.00	\$ 52,815.00	\$ 1,297.50	\$ 51,517.50
AU3CB0308864	Sydney Airport 5.90% 2034	FIXED	NR	BBB+	5.9000%	1.30%	5.25%	Engineering&Construction	\$106.761	\$2.29	\$104.472	5.65%	19/01/2034	19/04/2034	6.44	\$ 50,000.00	\$ 53,380.50	\$ 1,144.50	\$ 52,236.00
AU3CB0319408	Transgrid Subordinated FXD-to-FRN 6.277% 30NC8 11/3/2055	FIXED	BBB	Baa3	6.2770%	1.62%	5.46%	Electric	\$104.949	-0.05	\$105.000	5.98%	11/03/2033	11/03/2055	5.96	\$ 50,000.00	\$ 52,474.50	\$ -25.50	\$ 52,500.00
AU3CB0312833	Transurban Queensland 5.623% 2034	FIXED	BBB	BBB	5.6230%	1.46%	5.47%	Commercial Services	\$101.268	\$0.17	\$101.100	5.56%	28/05/2034	28/08/2034	6.81	\$ 50,000.00	\$ 50,634.00	\$ 84.00	\$ 50,550.00
AU3CB0322337	Westpac T2 5.815% Jun-35/Jun-40	FIXED	AA-	A-	5.8150%	1.55%	5.63%	Banks	\$102.913	\$1.53	\$101.388	5.74%	4/06/2035	4/06/2040	7.27	\$ 50,000.00	\$ 51,456.50	\$ 762.50	\$ 50,694.00
AU3CB0304376	Westpac Wholesale Subordinated Notes 7.199% FXD to FRN 2038	FIXED	AA-	A-	7.1990%	1.58%	5.42%	Banks	\$113.890	\$2.27	\$111.621	6.45%	15/11/2033	15/11/2038	6.14	\$ 100,000.00	\$ 113,890.00	\$ 2,269.00	\$ 111,621.00
AU3CB0315976	Woolworths 5.91% 29/11/2034	FIXED	BBB	BBB	5.9100%	1.32%	5.32%	Food	\$105.873	\$1.64	\$104.235	5.67%	31/08/2034	29/11/2034	6.84	\$ 50,000.00	\$ 52,936.50	\$ 819.00	\$ 52,117.50
Total																\$ 3,350,000.00	\$ 3,479,806.77	\$ 34,933.27	\$ 3,444,873.50
Weighted Average Value				BBB		2.06%	5.81%					6.26%							