

ISIN (Identifier)	Security	Fixed or FRN	Issuer Rating	Issue Rating	Current Coupon	Trading Margin	Yield to Call/Maturity	Sector	Last Price	Accrued Interest	Capital Price	Running Yield	Call Date	Maturity Date	Duration	Par/Face Value	Market Value	Accrued Value	Capital Value
AU3FN0091583	ANZ Holdings NZ +2.95% Oct-30/Perp	FLOATING	NR	BBB	6.6806%	1.33%	5.65%	Banks	\$107.049	\$0.44	\$106.610	6.27%	18/10/2030	Perpetual	0.19	\$ 350,000.00	\$ 374,671.50	\$ 1,536.50	\$ 373,135.00
AU3FN0099073	Avanti Finance +4.75% Jun-27/29	FLOATING	BB	BB	8.4739%	4.07%	8.35%	Diversified Finan Serv	\$103.579	\$1.51	\$102.070	8.30%	10/06/2027	10/09/2029	0.07	\$ 500,000.00	\$ 517,895.00	\$ 7,545.00	\$ 510,350.00
AU3FN0098372	Aurizon Holdings +2.80% May-30/55	FLOATING	WR	BBB-	6.4525%	1.59%	5.90%	Transportation	\$104.457	-\$0.05	\$104.510	6.17%	16/05/2030	16/05/2055	0.01	\$ 500,000.00	\$ 522,285.00	-\$ 265.00	\$ 522,550.00
AU3FN0086625	MAFG Finance +4.85% Apr-26/28	FLOATING	NR	NR	8.5767%	4.20%	8.43%	Diversified Finan Serv	\$101.837	\$0.59	\$101.250	8.47%	16/04/2026	18/04/2028	0.18	\$ 500,000.00	\$ 509,185.00	\$ 2,935.00	\$ 506,250.00
AU3FN0070900	MyState Ltd +5.50% Aug-27/Perp	FLOATING	Baa3	NR	9.1625%	3.08%	7.26%	Banks	\$105.433	\$1.93	\$103.500	8.85%	30/08/2027	Perpetual	0.04	\$ 100,000.00	\$ 105,433.00	\$ 1,933.00	\$ 103,500.00
AU3FN0099594	NextEra Energy +2.50% Jun-30/55	FLOATING	A-	BBB	6.2275%	1.46%	5.77%	Electric	\$104.940	\$0.99	\$103.950	5.99%	17/06/2030	17/06/2055	0.09	\$ 200,000.00	\$ 209,880.00	\$ 1,980.00	\$ 207,900.00
AU3FN0094504	Pacific National +3.85% Dec-29/54	FLOATING	NR	BB	7.5634%	2.63%	6.92%	Transportation	\$105.376	\$1.33	\$104.050	7.27%	11/12/2029	11/12/2054	0.07	\$ 150,000.00	\$ 158,064.00	\$ 1,989.00	\$ 156,075.00
AU3FN0069290	Police & Nurses Ltd +5.75% May-27/Perp	FLOATING	BBB+	NR	9.4061%	2.87%	7.05%	Banks	\$105.536	\$2.04	\$103.500	9.09%	26/05/2027	Perpetual	0.04	\$ 100,000.00	\$ 105,536.00	\$ 2,036.00	\$ 103,500.00
AU3CB0327641	Ampol Ltd 5.85% Jan-34/55	FIXED	Baa1	Baa2	5.8500%	1.59%	6.15%	Oil&Gas	\$98.430	\$0.23	\$98.204	5.96%	30/10/2033	30/10/2055	6.09	\$ 200,000.00	\$ 196,860.00	\$ 452.00	\$ 196,408.00
AU3CB0330652	Ausnet Services Holdings 6.496% Feb-36/56	FIXED	BBB+	BBB-	6.4956%	1.67%	6.30%	Electric	\$101.603	\$0.16	\$101.442	6.40%	4/11/2035	4/02/2056	7.14	\$ 400,000.00	\$ 406,412.00	\$ 644.00	\$ 405,768.00
AU3CB0329753	APMF 8.10%	FIXED	NR	NR	8.1000%	3.95%	8.18%	Diversified Finan Serv	\$101.260	\$1.26	\$100.000	8.10%	26/02/2026	19/12/2026	0.04	\$ 350,000.00	\$ 354,410.00	\$ 4,410.00	\$ 350,000.00
FR0014014MD4	BNP Paribas SA 7.00% Jun-31.Perp	FIXED	A+	BBB-	7.0000%	2.29%	6.67%	Banks	\$102.854	\$1.40	\$101.450	6.90%	2/06/2031	Perpetual	4.32	\$ 400,000.00	\$ 411,415.38	\$ 5,615.38	\$ 405,800.00
AU3CB0322576	BPCE SA 6.5618% Jun-35/40	FIXED	A+	BBB	6.5618%	1.49%	6.08%	Banks	\$104.506	\$1.14	\$103.370	6.35%	12/06/2035	12/06/2040	6.86	\$ 350,000.00	\$ 365,771.00	\$ 3,976.00	\$ 361,795.00
AU3CB0328482	Transgrid (NSW Electricity Networks) 6.296% Nov-35/55	FIXED	BBB	Baa3	6.2960%	1.68%	6.21%	Electric	\$102.078	\$1.48	\$100.600	6.26%	20/08/2035	20/11/2055	5.86	\$ 300,000.00	\$ 306,234.00	\$ 4,434.00	\$ 301,800.00
CH1485827070	UBS 6.375% Mar-31/Perp	FIXED	A-	Baa3	6.3750%	2.26%	6.56%	Banks	\$101.663	\$2.41	\$99.250	6.42%	29/09/2030	Perpetual	3.85	\$ 300,000.00	\$ 304,987.91	\$ 7,237.91	\$ 297,750.00
AU3CB0331130	Westpac 6.085% Feb-36/41	FIXED	AA-	A-	6.0850%	1.33%	5.98%	Banks	\$100.767	\$0.02	\$100.750	6.04%	12/02/2036	12/02/2041	7.41	\$ 300,000.00	\$ 302,301.00	\$ 51.00	\$ 302,250.00
Total																\$ 5,000,000.00	\$ 5,151,340.80	\$ 46,509.80	\$ 5,104,831.00
Weighted Average Value				BBB-		2.41%	6.79%					6.99%			2.69				

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* "Yield to Call Date" assumes that the Issuer uses its option to re-pay the security at the call date. The Issuer also has the option to allow the security to run to the final maturity, or in some cases perpetuity, in which case yields to the final maturity date can differ to the yield to the call date. Potential investors should contact the Fixed Income Desk to determine what the yield to final maturity may be.