

| ISIN (Identifier)             | Security   | Fixed or FRN | Issuer Rating | Issue Rating | Current Coupon | Trading Margin | Yield to Call/Maturity | Sector                   | Last Price | Accrued Interest | Capital Price | Running Yield | Call Date  | Maturity Date | Duration    | Par/Face Value         | Market Value           | Accrued Value       | Capital Value          |
|-------------------------------|--|--------------|---------------|--------------|----------------|----------------|------------------------|--------------------------|------------|------------------|---------------|---------------|------------|---------------|-------------|------------------------|------------------------|---------------------|------------------------|
| AU3FND091583                  | ANZ Holdings (New Zealand) Limited BBSW + 2.950%             | FLOATING     | NR            | BBB          | 7.2814%        | 1.59%          | 6.15%                  | Banks                    | \$105.958  | \$0.76           | \$105.200     | 6.92%         | 18/10/2030 | Perpetual     | 0.15        | \$ 400,000.00          | \$ 423,832.00          | \$ 3,032.00         | \$ 420,800.00          |
| AU3FND098372                  | Aurizon Holdings Limited BBSW + 2.800% 16-MAY-2055           | FLOATING     | WR            | BBB-         | 7.2543%        | 1.71%          | 6.26%                  | Transportation           | \$103.999  | \$0.20           | \$103.800     | 6.99%         | 16/05/2030 | 16/05/2055    | 0.23        | \$ 400,000.00          | \$ 415,996.00          | \$ 796.00           | \$ 415,200.00          |
| AU3FND099339                  | Commonwealth Bank of Australia BBSW + 1.700 12-SEP-2035      | FLOATING     | AA-           | A-           | 5.8799%        | 1.12%          | 5.68%                  | Banks                    | \$103.411  | \$1.24           | \$102.171     | 5.75%         | 12/09/2030 | 12/09/2035    | 0.04        | \$ 100,000.00          | \$ 103,411.00          | \$ 1,240.00         | \$ 102,171.00          |
| AU3FND102158                  | Insurance Australia Group Limited BBSW + 1.750% 15-JUN-2038  | FLOATING     | A+            | A-           | 5.9239%        | 1.42%          | 6.08%                  | Insurance                | \$103.055  | \$1.19           | \$101.870     | 5.82%         | 15/06/2033 | 15/06/2038    | 0.05        | \$ 250,000.00          | \$ 257,637.50          | \$ 2,962.50         | \$ 254,675.00          |
| AU3FND099586                  | Melbourne Airport BBSW + 2.050% 16-JUN-2055                  | FLOATING     | BBB+          | BBB-         | 6.2239%        | 1.45%          | 6.00%                  | Engineering&Construction | \$103.495  | \$1.25           | \$102.250     | 6.09%         | 16/06/2030 | 16/06/2055    | 0.05        | \$ 300,000.00          | \$ 310,485.00          | \$ 3,735.00         | \$ 306,750.00          |
| AU3FND098612                  | MyState Limited BBSW + 2.750 21-MAY-2035                     | FLOATING     | Baa3          | BBB-         | 7.1948%        | 1.63%          | 6.18%                  | Banks                    | \$104.078  | \$0.14           | \$103.940     | 6.92%         | 21/05/2030 | 21/05/2035    | 0.24        | \$ 300,000.00          | \$ 312,234.00          | \$ 414.00           | \$ 311,820.00          |
| AU3FND108262                  | Verizon Communications Inc. BBSW + 2.050 19-SEP-2056         | FLOATING     | BBB+          | BBB-         | 6.3155%        | 1.97%          | 6.55%                  | Telecommunications       | \$101.538  | \$1.21           | \$100.327     | 6.29%         | 19/06/2031 | 19/09/2056    | 0.07        | \$ 500,000.00          | \$ 507,690.00          | \$ 6,055.00         | \$ 501,635.00          |
| AU3CB0326452                  | AGL Energy Limited 5.770% 30-SEP-2035                        | FIXED        | NR            | Baa2         | 5.7700%        | 1.43%          | 6.28%                  | Electric                 | \$97.351   | \$0.93           | \$96.426      | 5.98%         | 2/07/2035  | 30/09/2035    | 7.02        | \$ 200,000.00          | \$ 194,702.00          | \$ 1,850.00         | \$ 192,852.00          |
| AU3CB0327641                  | Ampol Limited 5.850% 30-OCT-2055                             | FIXED        | Baa1          | Baa2         | 5.8500%        | 1.89%          | 6.69%                  | Oil&Gas                  | \$97.075   | \$1.91           | \$95.168      | 6.15%         | 30/10/2033 | 30/10/2055    | 5.77        | \$ 500,000.00          | \$ 485,374.53          | \$ 9,534.53         | \$ 475,840.00          |
| AU3CB0330652                  | Ausnet Services Holdings Pty Limited 6.496% 04-FEB-2056      | FIXED        | BBB+          | BBB-         | 6.4956%        | 1.91%          | 6.75%                  | Electric                 | \$100.246  | \$2.03           | \$98.218      | 6.61%         | 4/11/2035  | 4/02/2056     | 6.80        | \$ 500,000.00          | \$ 501,230.00          | \$ 10,140.00        | \$ 491,090.00          |
| AU3CB0332542                  | Dalrymple Bay Finance Pty Limited 6.234 24-MAR-2031          | FIXED        | NR            | BBB          | 6.2340%        | 1.26%          | 5.86%                  | Commercial Services      | \$102.651  | \$1.10           | \$101.550     | 6.14%         | 22/02/2031 | 24/03/2031    | 4.02        | \$ 250,000.00          | \$ 256,627.50          | \$ 2,752.50         | \$ 253,875.00          |
| AU3CB032212                   | Macquarie Bank Limited 6.146% 29-MAY-2040                    | FIXED        | A+            | BBB+         | 6.1456%        | 1.54%          | 6.36%                  | Banks                    | \$98.526   | -\$0.02          | \$98.543      | 6.24%         | 29/05/2035 | 29/05/2040    | 6.80        | \$ 250,000.00          | \$ 246,315.00          | \$ -                | \$ 246,357.50          |
| AU3CB0332807                  | NBN Co Limited 5.850 19-MAR-2036                             | FIXED        | AA+           | Aa3          | 5.8500%        | 0.98%          | 5.81%                  | Telecommunications       | \$101.397  | \$1.11           | \$100.284     | 5.83%         | 19/12/2035 | 19/03/2036    | 7.31        | \$ 100,000.00          | \$ 101,397.00          | \$ 1,113.00         | \$ 100,284.00          |
| AU3SG0003270                  | New South Wales Treasury Corporation 5.250% 22-FEB-2039      | FIXED        | AA+           | AA+          | 5.2500%        | 0.70%          | 5.67%                  | Regional(state/provnc)   | \$97.628   | \$1.38           | \$96.250      | 5.45%         | -          | 22/02/2039    | 8.97        | \$ 100,000.00          | \$ 97,628.00           | \$ 1,378.00         | \$ 96,250.00           |
| AU3CB0313229                  | QBE Insurance Group Limited 6.303% 11-SEP-2039               | FIXED        | A             | BBB+         | 6.3025%        | 1.47%          | 6.24%                  | Insurance                | \$101.736  | \$1.34           | \$100.400     | 6.28%         | 11/09/2034 | 11/09/2039    | 6.29        | \$ 200,000.00          | \$ 203,472.00          | \$ 2,672.00         | \$ 200,800.00          |
| AU3CB0307627                  | Stockland Trust 6.100 12-SEP-2034                            | FIXED        | NR            | NR           | 6.1000%        | 1.29%          | 6.05%                  | REITS                    | \$101.616  | \$1.28           | \$100.340     | 6.08%         | 12/06/2034 | 12/09/2034    | 6.35        | \$ 100,000.00          | \$ 101,616.00          | \$ 1,276.00         | \$ 100,340.00          |
| AU3CB0312833                  | Transurban Queensland Finance Pty Limited 5.623% 28-AUG-2034 | FIXED        | BBB           | BBB          | 5.6230%        | 1.32%          | 6.11%                  | Commercial Services      | \$98.232   | \$1.38           | \$96.850      | 5.81%         | 28/05/2034 | 28/08/2034    | 6.39        | \$ 200,000.00          | \$ 196,464.00          | \$ 2,764.00         | \$ 193,700.00          |
| AU3CB0331130                  | Westpac Banking Corporation 6.085% 12-FEB-2041               | FIXED        | AA-           | A-           | 6.0850%        | 1.51%          | 6.36%                  | Banks                    | \$99.751   | \$1.77           | \$97.986      | 6.21%         | 12/02/2036 | 12/02/2041    | 7.09        | \$ 250,000.00          | \$ 249,377.50          | \$ 4,412.50         | \$ 244,965.00          |
| AU3CB0315976                  | Woolworths Group Limited 5.910% 29-NOV-2034                  | FIXED        | BBB           | BBB          | 5.9100%        | 1.13%          | 5.91%                  | Food                     | \$99.981   | -\$0.02          | \$99.997      | 5.91%         | 31/08/2034 | 29/11/2034    | 6.60        | \$ 100,000.00          | \$ 99,981.00           | \$ -                | \$ 99,997.00           |
| <b>Total</b>                  |  |              |               |              |                |                |                        |                          |            |                  |               |               |            |               |             | <b>\$ 5,000,000.00</b> | <b>\$ 5,065,470.03</b> | <b>\$ 56,068.53</b> | <b>\$ 5,009,401.50</b> |
| <b>Weighted Average Value</b> |  |              |               | <b>BBB</b>   |                | <b>1.59%</b>   | <b>6.28%</b>           |                          |            |                  |               | <b>6.33%</b>  |            |               | <b>3.52</b> |                        |                        |                     |                        |

**Disclosure:** The pricing levels referred to above are indicative only and are intended to provide a general overview of market trading activity only. The pricing levels do not represent a firm offer from Ord Minnett and any intention to transact should be referred to the Fixed Income Desk so a firm price can be obtained. Ord Minnett is the trading brand of Ord Minnett Limited ABN 86 002 733 048, holder of AFS Licence Number 237121 and an ASX Market Participant. Ord Minnett Limited and/or its associated entities, directors and/or its employees may have a material interest in, and may earn brokerage from, any securities referred to in this document. Further, Ord Minnett and/or its affiliated companies may have provided corporate finance services to companies referred to in the report. This document is not available for distribution outside Australia and New Zealand and may not be passed on to any third party or person without the prior written consent of Ord Minnett Limited.

**Disclaimer:** Ord Minnett Limited believes that the information contained in this document has been obtained from sources that are accurate, but has not checked or verified this information. Except to the extent that liability cannot be excluded, Ord Minnett Limited and its associated entities accept no liability for any loss or damage caused by any error in, or omission from, this document. This document is intended to provide general securities advice only, and has been prepared without taking account of your objectives, financial situation or needs, and therefore before acting on advice contained in this document, you should consider its appropriateness having regard to your objectives, financial situation and needs.

\* "Yield to Call Date" assumes that the Issuer uses its option to re-pay the security at the call date. The Issuer also has the option to allow the security to run to the final maturity, or in some cases perpetuity, in which case yields to the final maturity date can differ to the yield to the call date. Potential investors should contact the Fixed Income Desk to determine what the yield to final maturity may be.