

ISIN (Identifier)	Security	Fixed or FRN	Issuer Rating	Issue Rating	Current Coupon	Trading Margin	Yield to Call/Maturity	Sector	Last Price	Accrued Interest	Capital Price	Running Yield	Call Date	Maturity Date	Duration	Par/Face Value	Market Value	Accrued Value	Capital Value
AU3FN0091583	ANZ Holdings (New Zealand) Limited BBSW + 2.950%	FLOATING	NR	BBB	7.2814%	2.43%	6.80%	Banks	\$103.147	\$1.20	\$101.950	7.14%	18/10/2030	Perpetual	0.09	\$ 400,000.00	\$ 412,588.00	\$ 4,788.00	\$ 407,800.00
AU3FN0098372	Aurizon Holdings Limited BBSW + 2.800% 16-MAY-2055	FLOATING	WR	BBB-	7.2543%	1.70%	6.07%	Transportation	\$104.436	\$0.64	\$103.800	6.99%	16/05/2030	16/05/2055	0.16	\$ 400,000.00	\$ 417,744.00	\$ 2,544.00	\$ 415,200.00
AU3FN0099399	Commonwealth Bank of Australia BBSW + 1.700% 12-SEP-2035	FLOATING	AA-	A-	6.1740%	1.08%	5.45%	Banks	\$102.457	\$0.12	\$102.339	6.03%	12/09/2030	12/09/2035	0.24	\$ 100,000.00	\$ 102,457.00	\$ 118.00	\$ 102,339.00
AU3FN0102158	Insurance Australia Group Limited BBSW + 1.750% 15-JUN-2038	FLOATING	A+	A-	6.2166%	1.40%	5.89%	Insurance	\$102.082	\$0.07	\$102.014	6.09%	15/06/2033	15/06/2038	0.24	\$ 250,000.00	\$ 255,205.00	\$ 170.00	\$ 255,035.00
AU3FN0099586	Melbourne Airport BBSW + 2.050% 16-JUN-2055	FLOATING	BBB+	BBB-	6.5233%	1.42%	5.78%	Engineering&Construction	\$102.424	\$0.05	\$102.370	6.37%	16/06/2030	16/06/2055	0.24	\$ 300,000.00	\$ 307,272.00	\$ 162.00	\$ 307,110.00
AU3FN0098612	MyState Limited BBSW + 2.750% 21-MAY-2035	FLOATING	Baa3	BBB-	7.1948%	1.59%	5.95%	Banks	\$104.608	\$0.57	\$104.036	6.92%	21/05/2030	21/05/2035	0.18	\$ 300,000.00	\$ 313,824.00	\$ 1,716.00	\$ 312,108.00
AU3FN0110086	QBE Insurance Group Limited BBSW + 2.500 Perpetual	FLOATING	A	BBB	7.2863%	2.38%	6.88%	Insurance	\$101.269	\$0.62	\$100.650	7.24%	19/05/2033	Perpetual	0.41	\$ 200,000.00	\$ 202,538.00	\$ 1,238.00	\$ 201,300.00
AU3FN0108262	Verizon Communications Inc. BBSW + 2.050 19-SEP-2056	FLOATING	BBB+	BBB-	6.3155%	1.94%	6.33%	Telecommunications	\$100.448	-\$0.05	\$100.500	6.28%	19/06/2031	19/09/2056	0.01	\$ 500,000.00	\$ 502,240.00	\$ 260.00	\$ 502,500.00
AU3CB0326452	AGL Energy Limited 5.770% 30-SEP-2035	FIXED	NR	Baa2	5.7700%	1.45%	6.13%	Electric	\$98.712	\$1.27	\$97.442	5.92%	2/07/2035	30/09/2035	6.98	\$ 200,000.00	\$ 197,424.00	\$ 2,540.00	\$ 194,884.00
AU3CB0327641	Ampol Limited 5.850% 30-OCT-2055	FIXED	Baa1	Baa2	5.8500%	1.88%	6.49%	Oil&Gas	\$98.562	\$2.26	\$96.300	6.07%	30/10/2033	30/10/2055	5.73	\$ 500,000.00	\$ 492,812.15	\$ 11,312.15	\$ 481,500.00
AU3CB0330652	Ausnet Services Holdings Pty Limited 6.496% 04-FEB-2056	FIXED	BBB+	BBB-	6.4956%	1.92%	6.59%	Electric	\$101.766	\$2.42	\$99.344	6.54%	4/11/2035	4/02/2056	6.76	\$ 500,000.00	\$ 508,830.00	\$ 12,110.00	\$ 496,720.00
AU3CB0336006	CDC Data Centres Australia Pty Ltd 7.332 12-JUN-2056	FIXED	NR	Baa3	7.3320%	2.39%	6.91%	Telecommunications	\$102.490	\$0.14	\$102.350	7.16%	12/09/2033	12/06/2056	5.55	\$ 100,000.00	\$ 102,490.00	\$ 140.00	\$ 102,350.00
AU3CB0332542	Dalrymple Bay Finance Pty Limited 6.234 24-MAR-2031	FIXED	NR	BBB	6.2340%	1.25%	5.66%	Commercial Services	\$103.851	\$1.47	\$102.377	6.09%	22/02/2031	24/03/2031	3.97	\$ 250,000.00	\$ 259,627.50	\$ 3,685.00	\$ 255,942.50
AU3CB0322212	Macquarie Bank Limited 6.146% 29-MAY-2040	FIXED	A+	BBB+	6.1456%	1.46%	6.10%	Banks	\$100.651	\$0.35	\$100.300	6.13%	29/05/2035	29/05/2040	6.77	\$ 250,000.00	\$ 251,627.50	\$ 877.50	\$ 250,750.00
AU3CB0332807	NBN Co Limited 5.850 19-MAR-2036	FIXED	AA+	Aa3	5.8500%	1.00%	5.66%	Telecommunications	\$102.840	\$1.46	\$101.377	5.77%	19/12/2035	19/03/2036	7.13	\$ 100,000.00	\$ 102,840.00	\$ 1,463.00	\$ 101,377.00
AU3SG0003270	New South Wales Treasury Corporation 5.250% 22-FEB-2039	FIXED	AA+	Aa+	5.2500%	0.71%	5.52%	Regional(state/provinc)	\$99.247	\$1.70	\$97.550	5.38%	-	22/02/2039	8.95	\$ 100,000.00	\$ 99,247.00	\$ 1,697.00	\$ 97,550.00
AU3CB0312833	Transurban Queensland Finance Pty Limited 5.623% 28-AUG-2034	FIXED	BBB	BBB	5.6230%	1.39%	6.02%	Commercial Services	\$99.204	\$1.72	\$97.480	5.77%	28/05/2034	28/08/2034	6.35	\$ 200,000.00	\$ 198,408.00	\$ 3,448.00	\$ 194,960.00
AU3CB0331130	Westpac Banking Corporation 6.085% 12-FEB-2041	FIXED	AA-	A-	6.0850%	1.47%	6.16%	Banks	\$101.585	\$2.14	\$99.450	6.12%	12/02/2036	12/02/2041	7.05	\$ 250,000.00	\$ 253,962.50	\$ 5,337.50	\$ 248,625.00
AU3CB0315976	Woolworths Group Limited 5.910% 29-NOV-2034	FIXED	BBB	BBB	5.9100%	1.19%	5.80%	Food	\$101.087	\$0.34	\$100.750	5.87%	31/08/2034	29/11/2034	6.41	\$ 100,000.00	\$ 101,087.00	\$ 337.00	\$ 100,750.00
Total																\$ 5,000,000.00	\$ 5,082,223.65	\$ 53,423.15	\$ 5,028,800.50
Weighted Average Value			BBB			1.70%	6.21%					6.41%			3.28				

Disclosure: The pricing levels referred to above are indicative only and are intended to provide a general overview of market trading activity only. The pricing levels do not represent a firm offer from Ord Minnett and any intention to transact should be referred to the Fixed Income Desk so a firm price can be obtained. Ord Minnett is the trading brand of Ord Minnett Limited ABN 86 002 733 048, holder of AFS licence Number 237121 and an ASX Market Participant. Ord Minnett Limited and/or its associated entities, directors and/or its employees may have a material interest in, and may earn brokerage from, any securities referred to in this document. Further, Ord Minnett and/or its affiliated companies may have provided corporate finance services to companies referred to in the report. This document is not available for distribution outside Australia and New Zealand and may not be passed on to any third party or person without the prior written consent of Ord Minnett Limited.

Disclaimer: Ord Minnett Limited believes that the information contained in this document has been obtained from sources that are accurate, but has not checked or verified this information. Except to the extent that liability cannot be excluded, Ord Minnett Limited and its associated entities accept no liability for any loss or damage caused by any error in, or omission from, this document. This document is intended to provide general securities advice only, and has been prepared without taking account of your objectives, financial situation or needs, and therefore before acting on advice contained in this document, you should consider its appropriateness having regard to your objectives, financial situation and needs.

* "Yield to Call Date" assumes that the issuer uses its option to re-pay the security at the call date. The issuer also has the option to allow the security to run to the final maturity, or in some cases perpetuity, in which case yields to the final maturity date can differ to the yield to the call date. Potential investors should contact the Fixed Income Desk to determine what the yield to final maturity may be.