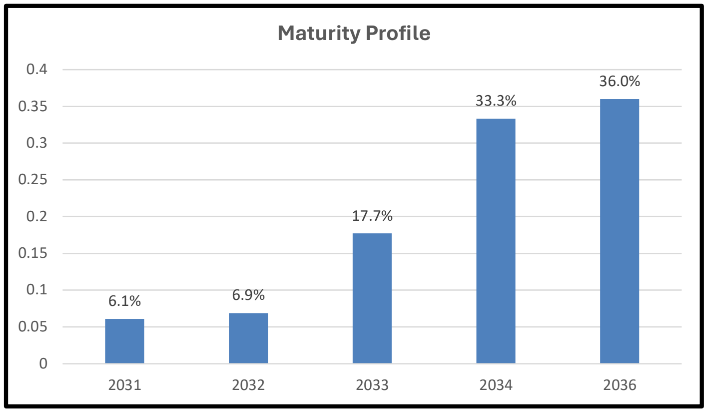
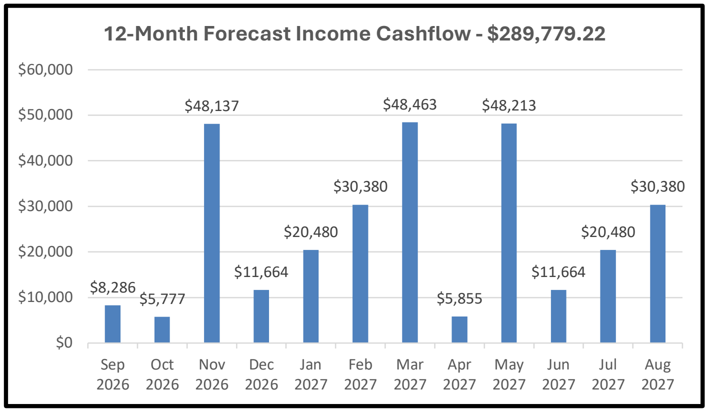
17-Sep-2026

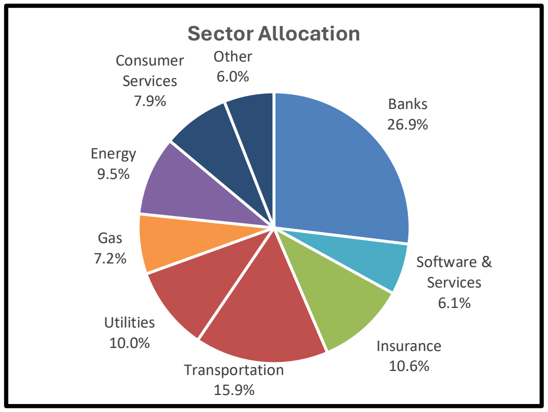
Example Wholesale 'Core Plus' Bond Portfolio

Yield to Expected Maturity	Running Yield	Trading Margin	Duration	Avg Term to Maturity	FRN / Fixed	IG / Sub-IG	Avg Credit Rating
6.86%	6.60%	1.69%	3.96	7.80	40.8% / 59.2%	100.0% / 0.0%	BBB

ISIN	Security	Seniority	Fixed / Floating	Expected Maturity Date	Issue Rating	Trading Margin	Yield to Expected Maturity	Running Yield	Duration	Face Value	Indicative Cap. Price	Accrued Interest	Indicative Total Price	Market Value
AU3FN0109401	APA Infrastructure Limited BBSW + 2.000%	Subordinated	FRN	28-Jul-33	Baa3	1.73%	6.80%	6.45%	0.10	$ 350,000	$101.450	$ 0.987	$102.437	**$ 358,529.50**
AU3FN0106217	Ausnet Services Holdings Pty Limited BBSW + 1.770%	Subordinated	FRN	4-Feb-36	BBB-	1.89%	7.04%	6.33%	0.12	$ 500,000	$ 99.200	$ 0.825	$100.025	**$ 500,125.00**
AU3FN0113452	Australia and New Zealand Banking Group Limited BBSW + 1.570%	Subordinated	FRN	21-Aug-36	A-	1.51%	6.69%	6.04%	0.41	$ 350,000	$100.400	$ 0.515	$100.915	**$ 353,202.50**
AU3FN0111415	CDC Data Centres Australia Pty Ltd BBSW + 2.400%	Subordinated	FRN	12-Jun-31	Baa3	2.00%	7.00%	6.96%	0.47	$ 300,000	$101.610	$ 0.136	$101.746	**$ 305,238.00**
AU3FN0110086	QBE Insurance Group Limited BBSW + 2.500%	AT1	FRN	19-May-33	BBB	1.88%	6.95%	7.06%	0.25	$ 500,000	$103.250	$ 2.495	$105.745	**$ 528,725.00**
AU3CB0327641	Ampol Limited 5.850%	Subordinated	FIXED	30-Jan-34	Baa2	1.75%	6.95%	6.23%	5.62	$ 500,000	$ 93.910	$ 0.843	$ 94.753	**$ 473,765.00**
AU3CB0339679	Aurizon Network Pty Limited 6.84%	Senior	FIXED	30-Jan-34	Baa1	1.63%	6.87%	6.85%	7.13	$ 500,000	$ 99.820	$ 0.094	$ 99.914	**$ 499,570.00**
AU3CB0322675	Australia Pacific Airports (Melbourne) Pty Limited 5.950%	Subordinated	FIXED	16-Sep-32	BBB-	1.66%	6.78%	6.19%	4.75	$ 100,000	$ 96.100	$ 0.082	$ 96.182	**$ 96,182.00**
AU3CB0339398	Australian Rail Track Corporation 6.406%	Senior	FIXED	30-Jan-34	A1	1.21%	6.44%	6.42%	7.25	$ 200,000	$ 99.750	$ 0.212	$ 99.962	**$ 199,924.00**
AU3CB0339232	Coles Group Treasury Pty Ltd 6.198%	Senior	FIXED	30-Jan-34	BBB+	1.19%	6.36%	6.26%	6.17	$ 100,000	$ 98.990	$ 0.291	$ 99.281	**$ 99,281.39**
AU3CB0334621	National Australia Bank Limited 6.558%	Subordinated	FIXED	12-May-36	A-	1.47%	6.70%	6.62%	6.88	$ 500,000	$ 99.000	$ 2.352	$101.352	**$ 506,760.00**
AU3CB0339448	The Lottery Corporation 6.825%	Senior	FIXED	30-Jan-34	BBB+	1.67%	6.91%	6.87%	7.13	$ 400,000	$ 99.400	$ 0.113	$ 99.513	**$ 398,052.00**
AU3CB0335701	Transurban Queensland Finance Pty Limited 6.431%	Senior	FIXED	5-Mar-36	BBB	1.41%	6.64%	6.53%	6.97	$ 200,000	$ 98.480	$ 1.898	$100.378	**$ 200,756.00**
CH1522231294	UBS Group AG 7.125%	AT1	FIXED	13-Aug-32	BBB-	2.31%	7.42%	7.23%	4.69	$ 250,000	$ 98.610	$ 0.755	$ 99.365	**$ 248,412.74**
AU3CB0331130	Westpac Banking Corporation 6.085%	Subordinated	FIXED	12-Feb-36	A-	1.44%	6.69%	6.35%	6.95	$ 250,000	$ 95.800	$ 0.661	$ 96.461	**$ 241,152.50**
										$ 5,000,000				**$ 5,009,675.63**







* Source: Bloomberg

** "Yield to Expected Maturity" assumes that the Issuer uses its option to re-pay the security at the call date. The Issuer also has the option to allow the security to run to the final maturity, or in some cases perpetuity, in which case yields to the final maturity date can differ to the yield to the call date. Potential investors should contact the Fixed Income Desk to determine what the yield to final maturity may be.