ORD MINNETT

Financial Services *Guide*

November 2026

Ord Minnett Limited. ABN 86 002 733 048. AFSL 237121.
Ord Minnett Management Limited. ABN 55 002 262 240. AFSL 237123. ARSN 090 714 588.

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The issuer of this guide

This Financial Services Guide ("FSG") is issued by Ord Minnett Limited (Ord Minnett) on November 2026.

In this FSG we refer to this company as "the Company", "we", "us" and "our".

The Company is a member of the Ord Minnett Group of companies, and holds an Australian Financial Services Licence number 237121.

Ord Minnett is a Market Participant of ASX Limited (ASX) operator of the ASX market and a Broker Participant in the CHESS system operated by ASX Settlement Pty Limited (a group company of ASX). Ord Minnett is also a participant of TMX Australia Exchange and is authorised to trade in the TMX market.

Ord Minnett Management Limited holds an Australian Financial Services Licence number 237123 and is the operator of the Ord Minnett Cash Management Trust.

All details and information in this FSG are current as at the date of issue. We will publish any minor changes to the FSG on our website (ords.com.au).

Non-aligned but not independent

In September 2019, a consortium of Ord Minnett staff and private investors bought out our two former shareholders IOOF Holdings Limited and JPMorgan, thereby securing 100% ownership.

As a consequence, Ord Minnett is now the largest non-aligned financial services provider in Australia. We are not owned or partly owned by any other financial services business and do not have any obligation to sell or advise on any specific brand of financial product.

This means that our advisers are always in a position to recommend the products they feel will be in the best interests of their clients.

However, Ord Minnett and its representatives are not independent, impartial or unbiased (which are restricted words or expressions under the Corporations Act) in relation to the provision of personal advice to retail clients because its representatives may receive monetary benefits in connection with that advice.

It is important to understand that disclosing our lack of independence and detailing our remuneration structure does not reduce our obligation to act in your best interests. If you are a retail client and we give personal advice, we have a duty to act in your best interests when providing personal advice and are obliged to provide you with appropriate advice.

The purpose of this guide

This FSG has been produced to inform you about our products and services and the fees that we charge.

The documents you may receive from us

Statement of Advice

If you are a retail client and are seeking personal financial product advice, we will ask you to provide details of your financial situation, particular needs and investment objectives. We will use this information to prepare a Statement of Advice (SOA).

A SOA is a written record of the advice provided by us to you, and includes information about fees, commissions and associations that may have influenced our advice.

Personal advice is advice that takes into account your personal objectives, financial situation and needs. In general, we must give you a SOA the first time we provide personal advice about any financial product.

You may request a copy of your SOA at any time within seven years of the advice being provided.

Record of Advice

For certain financial services, we may not need to issue you with a SOA, and a Record of Advice (ROA) may be prepared instead. The ROA will only be issued to you if you request it from your adviser within a period of seven years of the advice being provided to you.

Product Disclosure Statement

A Product Disclosure Statement (PDS) is a type of offer document and provides information about a product – for example, its features, benefits, fees and associated risks – to enable you to make an informed investment decision.

A PDS must be given to you in connection with any offer or recommendation to invest in:

- managed funds
- options
- warrants
- superannuation products.

Prospectus

A prospectus may be issued instead of a PDS for some financial products – for example, shares and debentures.

Part One

The products and service solutions we can provide are on our website at www.ords.com.au

About Ord Minnett

Ord Minnett is an Australian-owned wealth and investment services firm. We offer financial advice and investment management for individuals, families, businesses and organisations, enabling them to protect and grow their wealth.

While our corporate origins date back to 1872, the Ord Minnett name was established in 1951 by Charles Ord and Jack Minnett after meeting in the Australian Imperial Force in the Second World War. The pioneering spirit of our namesakes lives on today. Now with $73.6 billion* in Funds Under Advice, we continue to hone our craft, navigate the unexpected and redefine the investment experience for our clients.

As no two clients' journeys are the same, we believe that getting to know you as an individual is key and will always tailor solutions specifically to your unique needs. Our in-house research teams provide access to high-quality insights and offers, such as pre-market or wholesale investment opportunities.

Every one of us at Ords is dedicated to forging relationships that last. Our word is our bond and it is our duty and privilege to put our clients' interests first, always. It's why we've been building wealth for generations.

*As at 30 June 2026.

Ord Minnett Limited

Ord Minnett is authorised to offer the following products and services:

Giving advice (general and personal) and/or dealing in:

1. Basic deposit products
2. Debentures, stocks or bonds issued or proposed to be issued by a government
3. Derivatives
4. Foreign exchange contracts
5. Life products limited to investment life insurance products
6. Life products limited to life risk insurance products
7. Managed investment schemes including IDPS
8. Managed Discretionary Account services
9. Standard margin lending facilities
10. Non-basic deposit products
11. Retirement savings accounts
12. Securities
13. Superannuation.

We are also able to underwrite issues of securities and interests in managed investment schemes.

The advice process

Our investment approach

When you embark on your investment journey with Ord Minnett, you will enjoy our comprehensive investment approach, where our advice goes beyond crafting well-balanced investment portfolios. Whether you require tailored stock market investment advice, assistance with retirement planning or maximising returns for your non-profit, Ord Minnett is your trusted adviser.

Our comprehensive approach bases recommendations on your goals, risk tolerance and future needs. From shares, bonds, term deposits, access to pre-market and wholesale opportunities, we tailor to your financial aspirations, empowering you to unlock the full potential of your wealth.

Backed by Ords' seasoned advisers and a legacy of more than 150 years, we customise our investment strategies and financial investment advice that take into account your distinct circumstances, goals and risk appetite.

Our key services include:

- private wealth management
- financial planning
- investment advice and strategy
- portfolio construction and management
- portfolio reporting and administration
- superannuation and SMSF
- stockbroking
- retirement planning
- philanthropic giving
- investment and market research.

Giving instructions to buy or sell

You can provide us with instructions in relation to market transactions by telephone, letter, email or by any other means we agree to in writing. However, when providing us instructions electronically (such as by email), unless you speak to one of our advisers or assistants, we cannot guarantee that your order will be carried out. If we have not responded to an electronic request, you should contact our office.

For all other instructions, you will need to provide us with written and signed documentation.

Privacy

We recognise the importance of protecting your privacy. Your personal information will be handled in accordance with our privacy policy, which outlines how the information we collect from you is used, stored and disclosed.

We will collect your personal information in your application or as otherwise collected by your adviser. As a financial service provider, we are obligated to verify your identity and the source of any funds.

Accordingly, we will ask you to present identification documents, such as your passport and driver's licence, which will be held on file.

The main reason we collect, use and/or disclose your personal information is to provide you with the products and services that you request. This may also include the following related purposes:

- to help your financial adviser provide you with financial advice and ongoing services in relation to your account with us
- to facilitate internal administration, accounting, research, risk management, compliance and evaluation of our products and services
- to provide you with information about other products and services that we or our associates offer which may be of interest to you.

We may also disclose your information to external parties, some of whom act on your or our behalf.

These parties may include:

- your financial and other professional adviser(s)
- banks or other financial institutions
- insurers and reinsurers and their claims agents and assessors
- product providers
- mail houses.

We are also permitted to collect and disclose your personal information when required or authorised to do so by law.

By providing us with your information, you agree to us collecting, storing, using and disclosing your personal information. If you do not provide all the information requested in your application, we may not be able to provide you with personalised financial advice.

If you have concerns about the accuracy and completeness of the information we hold, you may request access to your personal information by contacting the Privacy Officer:

By mail: Privacy Officer
Ord Minnett Limited
Level 18, Grosvenor Place
225 George Street, Sydney NSW 2000
By email: ordscompliance@ords.com.au
By phone: (02) 8216 6300

Depending upon the nature of the request, we may impose a reasonable charge which we will detail to you at the time.

To obtain a copy of our privacy policy please contact our client services team on 1800 221 697 or download from our website at:
www.ords.com.au/legal/privacy-policy

Complaints handling procedures

We welcome your comments, whether they are favourable or otherwise, because it is in our interests to promptly address any concerns you may have. We have implemented internal complaint handling procedures.

You should firstly contact your Ord Minnett private wealth adviser and discuss your concerns. If your concerns are not resolved to your satisfaction, then please write to:

The Compliance Manager
Ord Minnett Limited
Level 18, Grosvenor Place
225 George Street
Sydney NSW 2000
Email: ordscompliance@ords.com.au

If you are still dissatisfied you may write to:

The Australian Financial Complaints Authority
Telephone: 1800 931 678
Website: www.afca.org.au
Email: info@afca.org.au
Mail: GPO Box 3, Melbourne VIC 3001

We are a member of AFCA.

Ord Minnett is covered by a Professional Indemnity Insurance Policy which satisfies the requirements for compensation arrangements under section 912B of the Corporations Act.

Part Two

Relationships and associations

The Ord Minnett Group of companies includes:

- Ord Minnett Limited
- Ord Minnett Hong Kong Limited
- Ord Minnett Management Limited – which acts as a responsible entity for managed investments such as the Ord Minnett Cash Management Trust.

In June 2019, a consortium of Australian private investors and Ord Minnett employees led by Ord Minnett's Executive Chairman, Karl Morris, agreed to acquire 100% of Ord Minnett from its shareholders, IOOF and J.P. Morgan. Following the successful completion of the acquisition in September 2019, Ord Minnett became one of the largest privately owned wealth management firms in Australia.

Ord Minnett and HUB24

We have outsourced the administration and reporting obligations of our Portfolio Administration and Reporting Service (including our Managed Discretionary Account Service) as well as our Unified Managed Account Service to our partner HUB24 Custodial Services Ltd (HUB24).

HUB24 is an ASX-listed company which specialises in the provision of trading and reporting platforms to the financial services industry and provides Ord Minnett advisers with the technology to efficiently manage and add value to their client portfolios.

Ord Minnett and FinClear

Ord Minnett has entered into an agreement with FinClear Services Pty Ltd AFS Licence 338264 and ABN 60 136 184 962 ("FinClear") to settle and clear all ASX and TMX transactions executed by Ord Minnett.

Remuneration and other benefits

Generally, our remuneration takes the form of:

- brokerage which we charge you when we buy or sell financial products on your behalf
- fees charged at a fixed rate for services provided
- fees based on the value of your funds under management; or
- initial and ongoing commission paid to us by product and service providers for referring you to them.

All fees are exclusive of GST unless otherwise stated and we reserve the right to change these fees from time to time by giving you notice of any changes in advance in writing.

We may charge fees above, or in addition to, those disclosed in this FSG where we have disclosed such fees to you in writing prior to providing the relevant service to you. Where we are required to issue you with an SOA in connection with personal advice, that document will provide details of the fees payable relative to that advice.

Fees – Australian exchange traded products

Brokerage is charged as a percentage of the total consideration when buying or selling shares or derivatives. Brokerage rates may be negotiated between you and your adviser, and will depend on the type and service required, including the size and frequency of transactions. The brokerage rate may be applicable to all transactions or a rate may be applied to a single transaction.

Brokerage rate charges range up to 3.00% for all domestic equity, warrant and ETO (exchange traded options) transactions depending on the agreed brokerage rate between you and your adviser. If there is no agreed brokerage rate the default brokerage rate will be applied to the account of 1.00% per contract/confirmation note with a minimum charge of $100.

The default brokerage rate schedule is set out below.

Australian equities*

Consideration rate	Brokerage
$1 and over	1.00%

Australian exchange traded options*

Premium value	Opening position	Closing position
$1 and over	1.00%	1.00%

*A minimum charge of $100 applies.

Miscellaneous fees and charges

A number of fees and charges may be charged and are subject to discussion between you and your adviser.

These are set out in the table below:

Fail fee – On undelivered sales	$100.00 per day up to a maximum of $5,000 per day
SRN query	$16.50
Off-market transfers (min. charge but will depend on complexity)	$100.00
International telegraphic transfers	$20.00
RTGS payments	$25.00
Late payment fee – buys	$50.00 plus interest
Early settlement fee – sells	$50.00 plus interest
Print and post of contract notes	up to $5.00
Confirmation/statement reprints	$5.00
Reprint of dividend advices/tax statements	$25.00
Reprinting of CHESS holding statement	$16.50

Fees – international equities

Through the Ord Minnett International Service (OMIS), clients can gain access to international equities, exchange traded funds, fixed interest and foreign exchange products.

Brokerage rate charges range up to 3.00% for international transactions depending on the 'agreed brokerage rate' between you and your adviser.

If there is no agreed brokerage rate the default brokerage rate will be applied to the account of 1.00% per contract/confirmation note with a minimum charge of US$200.

Exchange rate movements may affect the final price paid in Australian dollars. If you wish, we can facilitate conversion of the total cost/proceeds into Australian dollars, which is the amount payable by you/to you.

Miscellaneous fees and charges

A number of fees and charges may be applied and are set out in the table below.

Non-U.S. ("Foreign") account fee	US$50 p.a.
Custody fee for inactive accounts	US$65 p.a.
Non-US securities custody fee	US$2 per security, per month, per account
Cash deposit fee	AU$30
Cash withdrawal fee	US$22.50

For a comprehensive list of fees please ask your Ord Minnett private wealth adviser.

A foreign exchange fee of 1.00% will be applied to currency conversions. The foreign exchange fee is included in the exchange rate used in the currency conversion.

Ord Minnett reserves the right to pass through to your account any additional charges, or changes to existing charges that Ord Minnett may incur as a result of changes in industry practices or through the course of normal business operations. You will be notified of any of these changes prior to their implementation.

Partial execution

For all limit and market orders which are partially executed in the same trading day, normal brokerage will be charged for the total portion executed per day. Brokerage charges may be converted and applied in the local currency, which may result in variances in the US dollar equivalent brokerage being applied.

Fees for portfolio services

Portfolio Administration and Reporting Service

Our Portfolio Administration and Reporting Service (PARS) charges an annual management fee calculated according to the value of your portfolio. Government taxes and charges may apply.

Total portfolio value up to	1.50% p.a.

A minimum fee of $7,000 p.a. applies.

We may charge brokerage at standard rates or performance fees agreed in writing with you for certain transactions in addition to the above annual management fee.

LOGIC – Premium Portfolio Administration Service

Our LOGIC – Premium Portfolio Administration Service charges an annual management fee calculated according to the value of your portfolio. Government taxes and charges may apply.

Total portfolio value up to	1.50% p.a.

A minimum fee of $7,000 p.a. applies.

We may charge brokerage at standard rates or performance fees agreed in writing with you for certain transactions in addition to the above annual management fee.

Managed Discretionary Account Service

Our Managed Discretionary Account (MDA) Service allows your adviser to make day-to-day investment decisions on your behalf without first consulting you.

To open a discretionary account you must sign an MDA agreement with Ord Minnett. You must also agree to subscribe to Ord Minnett's PARS or LOGIC – Premium Portfolio Administration Service.

Your adviser will prepare an investment program based on your personal circumstances, as well as your financial situation, needs and objectives. Your adviser will regularly review your investment program to ensure this remains suitable to your needs.

If you are a retail client, the investment program acts as a SOA and therefore complies with Division 3 of Part 7.7 and Division 2 of Part 7.7A of the Corporations Act. The investment program will include information about:

- the nature and scope of your adviser's discretion
- any significant risks associated with the MDA service
- the basis upon which entering an MDA agreement is considered to be suitable for you
- warnings about the importance of any limitations relating to the MDA service which you must consider before signing the MDA agreement.

If you have instructions in relation to the rights attached to your investments (for example: product communications, takeover offers, rights issues, share purchase plans etc) you should direct these to your adviser in writing.

MDA services are not suitable for all clients. It is important that you understand the risks associated with having someone else make significant investment decisions on your behalf.

Due to the volatile nature of the share market, there is a risk that actions which your adviser takes when investing your money may result in a loss to you.

Your adviser may make investment decisions that you disagree with. Provided your adviser acts within the scope of his or her authority, and has done so efficiently, honestly and fairly; the fact that you disagree with an investment decision does not mean that you have any right to recourse. You are obliged to accept any tax consequences, transaction costs and any capital loss resulting from any transactions validly executed by your adviser.

Ord Minnett's MDA service for domestic equities allows you to hold portfolio assets directly as we do not rely on custodial or depository providers.

The management fee for our MDA services is as follows:

Total portfolio value up to	2.00% p.a.

A minimum fee of $7,000 p.a. applies

We may charge brokerage at standard rates or performance fees agreed in writing with you for certain transactions in addition to the above annual management fee.

Online Asset Reporting Service

Our Online Asset Reporting Service (OARS) charges an annual management fee calculated according to the value of your portfolio. Government taxes and charges may apply.

Total portfolio value up to	1.50% p.a.

A minimum fee of $2,000 p.a. applies

We may charge brokerage at standard rates or performance fees agreed in writing with you for certain transactions in addition to the above annual management fee.

Unified Managed Account Service

Ord Minnett's Unified Managed Account (UMA) Service provides you with the convenience of custodial and reporting services through our partner HUB24.

The UMA Service allows you to monitor your investment strategy and proactively determine how your portfolio is invested. The UMA Service incorporates:

- cost-effective management of trades through a wholesale execution facility
- online tools which provide real-time portfolio trading and performance information
- efficient administrative features which will allow you and your adviser to more easily manage your investments
- your portfolio is securely and beneficially held on your behalf by HUB24, a licensed custodian.

UMA Investment

The Ord Minnett UMA Investment Service provides advisers with the tools to help manage your investment strategy across a wide range of investment options. It offers an advanced trading, administration and reporting platform designed to support the efficient management of your investments.

UMA Super

Ord Minnett's UMA Super allows you to access the benefits of investing within a superannuation environment without assuming trustee responsibilities yourself. Through the UMA platform, you can access a wide range of investment options, as well as insurance, through a secure online account.

UMA account types

If you decide to use UMA, you will have access to the following account types:

- **UMA Investment Account** – provides access to a broad range of investment options with the convenience of professional administration
- **Self-Managed Super Fund (SMSF)** – allows you to retain trustee responsibility while accessing a wide range of investments through the UMA platform
- **UMA Super** – allows you to invest within a superannuation environment and may enable you to receive eligible employer superannuation contributions
- **Account-Based Pension and Transition to Retirement Pension** – allows you to convert your superannuation savings into a flexible retirement income stream while remaining invested.

Total portfolio value up to	2.00% p.a.

A minimum fee of $2,000 p.a. applies

In addition to the management fee set out above, you may be required to pay an administration fee to HUB24, plus an account keeping fee of $240 per annum.

Details of the administration fee are as follows:

UMA Investment (including GST)

Fee	Amount
Administration fee	0.09% to 0.25% (minimum of $350 & maximum of $1,875)
Account keeping fee	$240 per annum

UMA Super (including GST)

Fee	Amount
Administration fee	0.10% to 0.28% (minimum of $350 & maximum of $2,000)
Account keeping fee	$240 per annum

In addition, Ord Minnett reserves the right to charge a fee on initial contributions, where this has been disclosed to you.

For a full breakdown of the UMA fees, please refer to the UMA Investment Guide (Parts I and II) or the UMA Super PDS (Parts I and II).

Commissions and other benefits we receive

We may receive payments from product issuers. Such payments will vary from one product issuer to another at their discretion. Such payments are not an additional cost to you. Our clearing participant is required by law to maintain a trust account on your behalf in order to hold funds which are to be used for your share trading account. We will retain any interest that may be earned on this account.

Financial planning

Financial plan

An initial advice fee will be charged commensurate with the level of complexity of your financial situation. A fixed quote will be provided prior to work commencing. The minimum charge is $2,500.

Ongoing advice

Our financial planning service provides comprehensive wealth management through three core components: ongoing strategic advice, regular portfolio reviews, and detailed performance reporting. The annual fee starts at a minimum of

$5,000 and may be structured as a percentage of your portfolio value, up to 2.00% of funds under advice. The $5,000 minimum annual fee applies regardless of portfolio size.

In your first year, you may incur an additional fee to cover the intensive work of developing your initial financial plan, restructuring your investments, and coordinating with your legal and tax advisers.

You have the flexibility to terminate the ongoing advice service at any time. Before commencing our relationship, we will provide you with a detailed breakdown of all applicable fees and payment arrangements.

Consulting service

An hourly rate will be charged commensurate with the complexity of your financial situation. A minimum charge of $300 per hour will apply. An estimate of the cost will be provided prior to work commencing.

Investment products

Cash management accounts: Cash management accounts, including the Ord Minnett Cash Management Trust account, charge a variety of fees and varying rates of interest which will be disclosed in the PDS or SOA provided to you.

Life insurance products: A life insurance company or insurance broker may remunerate us when we arrange life risk insurance or investment life insurance products through that company or broker. As the remunerated amounts may vary, your adviser will give you details when advising you about such products and such remuneration will also be disclosed in the PDS or SOA provided to you.

We may also have arrangements with insurance brokers under which a broker may pay us a portion of any commission they receive. Your adviser will give you details about the amount when advising you about such products with the exact rates disclosed in the PDS and/or SOA provided to you.

Ord Minnett Margin Lending

Ord Minnett offers margin lending products, including a margin lending facility which is provided by Leveraged Equities and branded as Ord Minnett Margin Lending.

We will not recommend that you use a margin lending facility or increase the size of an existing facility without undertaking an assessment of your circumstances in order to confirm suitability. You are entitled to request a copy of any such assessments that we carry out.

Fixed interest securities

Fixed interest securities include:

- capital notes
- convertible notes
- corporate bonds
- debentures
- government and semi-government bonds
- income securities
- term deposits
- fixed interest managed investment schemes
- floating rate notes.

Rates vary for these products and the exact rate payable will be disclosed in the PDS or SOA provided to you.

Administrative fees

Internal transfer fee (transfer between accounts held with Ord Minnett)	$40
External transfer fee (transfer between accounts external to Ord Minnett)	$40

Your Ord Minnett authorised representative

Name of Ord Minnett Authorised Representative: (delete as applicable):

Corporate No.	Authorised Representative
Corporate No.	Authorised Representative
Corporate No.	Authorised Representative

Start a conversation

Your first step to securing your financial future starts with a conversation. We forge lasting relationships with individuals, families, businesses and organisations, enabling them to protect and grow their wealth. With offices across Australia in city and regional locations, we are here to help wherever you are located.

Phone: 1800 221 697
Email: contact@ords.com.au
Website: **ords.com.au**

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