4-Nov-2026

ORD MINNETT

Preferred Bonds List

1M BBSW	3M BBSW	6M BBSW	1Y ASW	3Y ASW	5Y ASW	10Y ASW
4.80%	4.93%	5.27%	4.96%	4.77%	4.80%	5.02%

ISIN	Security	Seniority	Sector	Fixed / Floating	Expected Maturity Date	Issue Rating	Trading Margin	Yield to Expected Maturity	Running Yield	Indicative Cap. Price	Accrued Interest	Indicative Total Price	Minimum Face Value
AU3FN0094520	Ampol Limited BBSW + 2.500%	Subordinated	Energy	FRN	11-Mar-30	Baa2	1.64%	6.41%	7.00%	$ 102.386	$ 1.099	$ 103.485	$ 50,000
AU3FN0091583	ANZ Holdings (New Zealand) Limited BBSW + 2.950%	Subordinated	Banks	FRN	18-Oct-30	BBB	1.85%	6.62%	7.44%	$ 103.771	$ 0.381	$ 104.152	$ 50,000
AU3FN0109401	APA Infrastructure Limited BBSW + 2.000%	Subordinated	Gas	FRN	28-Jul-33	Baa3	1.93%	6.80%	6.83%	$ 100.350	$ 0.169	$ 100.519	$ 50,000
AU3FN0098372	Aurizon Holdings Limited BBSW + 2.800%	Subordinated	Transport	FRN	16-Aug-30	Baa2	1.83%	6.60%	7.09%	$ 103.035	$ 1.622	$ 104.657	$ 50,000
AU3FN0106217	Ausnet Services Holdings Pty Limited BBSW + 1.770%	Subordinated	Utilities	FRN	4-Feb-36	Baa2	2.09%	7.07%	6.85%	$ 97.880	$ 0.037	$ 97.917	$ 50,000
AU3FN0113452	Australia and New Zealand Banking Group Limited BBSW + 1.570%	Subordinated	Banks	FRN	21-Aug-36	A-	1.58%	6.59%	6.07%	$ 99.910	$ 1.279	$ 101.189	$ 50,000
AU3FN0099586	Australia Pacific Airports (Melbourne) Pty Limited BBSW + 2.050%	Subordinated	Transport	FRN	16-Jun-30	Baa2	1.51%	6.28%	6.62%	$ 101.700	$ 0.940	$ 102.640	$ 50,000
AU3FN0099073	Avanti Finance Limited BBSW + 4.750%	Senior	Diversified Financials	FRN	10-Sep-29	BB	3.94%	8.72%	9.20%	$ 102.000	$ 1.465	$ 103.465	$ 50,000
AU3FN0088779	Avanti Finance Limited BBSW + 4.850%	Senior	Diversified Financials	FRN	14-Sep-28	BB	3.74%	8.60%	9.35%	$ 101.850	$ 1.383	$ 103.233	$ 50,000
AU3FN0111415	CDC Data Centres Australia Pty Ltd BBSW + 2.400%	Subordinated	Digital Infrastructure	FRN	12-Jun-31	Baa3	2.42%	7.20%	7.08%	$ 99.900	$ 1.027	$ 100.927	$ 50,000
AU3FN0099339	Commonwealth Bank of Australia BBSW + 1.700%	Subordinated	Banks	FRN	12-Sep-30	A2	1.14%	5.90%	6.25%	$ 101.910	$ 0.925	$ 102.835	$ 50,000
AU3FN0102158	Insurance Australia Group Limited BBSW + 1.750%	Subordinated	Insurance	FRN	15-Jun-33	A-	1.50%	6.37%	6.34%	$ 101.310	$ 0.915	$ 102.225	$ 50,000
AU3FN0115549	Macquarie Bank Limited BBSW + 1.77%	Subordinated	Banks	FRN	30-Sep-36	A3	1.80%	6.81%	6.55%	$ 99.800	$ 0.663	$ 100.463	$ 50,000
AU3FN0086625	MAFG Finance Pty Ltd BBSW + 4.850%	Senior	Diversified Financials	FRN	18-Apr-28	-	4.27%	9.17%	9.54%	$ 100.750	$ 0.474	$ 101.224	$ 50,000
AU3FN0070900	MyState Limited BBSW + 5.500%	AT1	Banks	FRN	31-Aug-27	-	3.55%	8.62%	9.90%	$ 101.500	$ 1.845	$ 103.345	$ 50,000
AU3FN0109427	NEXTDC Limited BBSW + 3.500%	Subordinated	Digital Infrastructure	FRN	30-Apr-30	-	5.54%	10.31%	8.92%	$ 94.100	$ 0.161	$ 94.261	$ 50,000
AU3FN0104832	NSW Electricity Networks Finance Pty Ltd BBSW + 1.800%	Subordinated	Transport	FRN	20-Nov-30	Baa3	1.66%	6.43%	6.27%	$ 100.489	$ 1.347	$ 101.836	$ 50,000
AU3FN0069290	Police & Nurses Limited BBSW + 5.750%	AT1	Banks	FRN	26-May-27	-	3.38%	8.61%	10.11%	$ 101.250	$ 2.020	$ 103.270	$ 50,000
AU3FN0110086	QBE Insurance Group Limited BBSW + 2.500%	AT1	Insurance	FRN	19-May-33	BBB	1.99%	6.85%	7.10%	$ 102.650	$ 3.414	$ 106.064	$500,000
AU3CB0326452	AGL Energy Limited 5.770%	Senior	Energy	FIXED	30-Sep-35	Baa2	1.43%	6.50%	6.06%	$ 95.150	$ 0.590	$ 95.740	$200,000
AU3CB0327641	Ampol Limited 5.850%	Subordinated	Energy	FIXED	30-Jan-34	Baa2	2.00%	7.02%	6.25%	$ 93.650	$ 1.574	$ 95.224	$ 50,000
AU3CB0334209	APA Infrastructure Limited 6.772%	Subordinated	Gas	FIXED	28-Jul-33	Baa3	2.01%	6.93%	6.83%	$ 99.145	$ 0.167	$ 99.312	$ 50,000
AU3CB0339679	Aurizon Network Pty Limited 6.84%	Senior	Transport	FIXED	16-Aug-36	Baa1	1.64%	6.68%	6.76%	$ 101.115	$ 0.964	$ 102.079	$ 50,000
AU3CB0330652	Ausnet Services Holdings Pty Limited 6.496%	Subordinated	Utilities	FIXED	4-Feb-36	Baa2	2.03%	7.12%	6.77%	$ 95.900	$ 1.659	$ 97.559	$ 50,000
AU3CB0338499	Australia and New Zealand Banking Group Limited 6.446%	Subordinated	Banks	FIXED	21-Aug-36	A-	1.57%	6.64%	6.54%	$ 98.603	$ 1.349	$ 99.952	$ 50,000
AU3CB0322675	Australia Pacific Airports (Melbourne) Pty Limited 5.950%	Subordinated	Transport	FIXED	16-Sep-32	Baa2	1.70%	6.60%	6.13%	$ 96.990	$ 0.838	$ 97.828	$ 50,000
AU3CB0337970	Australia Pacific Mortgage Fund Ltd 8.500%	Senior	Diversified Financials	FIXED	5-Aug-27	-	3.66%	8.43%	8.50%	$ 100.000	$ 0.023	$ 100.023	$ 50,000
AU3CB0339398	Australian Rail Track Corporation 6.406%	Senior	Government Owned	FIXED	9-Sep-36	A1	1.24%	6.28%	6.35%	$ 100.910	$ 1.026	$ 101.936	$ 50,000
XS3298830863	Barclays PLC 8.000%	AT1	Banks	FIXED	15-Jun-32	BB+	3.19%	8.10%	8.01%	$ 99.927	$ 1.143	$ 101.070	$250,000
AU3CB0340958	Boral Ltd 6.763%	Senior	Building Materials	FIXED	19-Oct-33	Baa2	1.54%	6.44%	6.65%	$ 101.760	$ 0.334	$ 102.094	$ 50,000
AU3CB0335230	BPCE SA 7.156%	Subordinated	Banks	FIXED	27-May-36	BBB	2.39%	7.48%	7.31%	$ 97.839	$ 3.170	$ 101.009	$200,000
AU3CB0336006	CDC Data Centres Australia Pty Ltd 7.332%	Subordinated	Digital Infrastructure	FIXED	12-Dec-33	Baa3	2.61%	7.55%	7.42%	$ 98.850	$ 2.945	$ 101.795	$ 50,000
AU3CB0339232	Coles Group Treasury Pty Ltd 6.198%	Senior	Food & Staples Retailing	FIXED	4-Sep-34	BBB+	1.22%	6.18%	6.19%	$ 100.090	$ 1.079	$ 101.169	$ 50,000
AU3CB0322212	Macquarie Bank Limited 6.146%	Subordinated	Banks	FIXED	29-May-35	A3	1.57%	6.60%	6.33%	$ 97.050	$ 2.689	$ 99.739	$ 50,000
AU3CB0313740	MAFG Finance Pty Ltd 8.000%	Senior	Diversified Financials	FIXED	30-Mar-29	-	4.16%	9.06%	8.18%	$ 97.750	$ 0.818	$ 98.568	$ 50,000
XS3531960907	MUFG Perpetual Note 7.375%	AT1	Banks	FIXED	15-Jan-32	Baa3	2.49%	7.34%	7.36%	$ 100.150	$ 0.361	$ 100.511	$250,000
AU3CB0334621	National Australia Bank Limited 6.558%	Subordinated	Banks	FIXED	12-May-36	A-	1.55%	6.59%	6.57%	$ 99.750	-$ 0.107	$ 99.643	$ 50,000
AU3CB0328482	NSW Electricity Networks Finance Pty Ltd 6.296%	Subordinated	Transport	FIXED	20-Nov-35	Baa3	2.14%	7.25%	6.70%	$ 93.910	$ 2.908	$ 96.818	$ 50,000
AU3CB0316438	Pacific National Finance 7.750%	Subordinated	Transport	FIXED	11-Dec-29	BB	2.84%	7.65%	7.73%	$ 100.266	$ 1.199	$ 101.465	$ 50,000
AU3CB0313229	QBE Insurance Group Limited 6.303%	Subordinated	Insurance	FIXED	11-Sep-34	BBB+	1.56%	6.54%	6.40%	$ 98.550	$ 0.975	$ 99.525	$ 50,000

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4.80%	4.93%	5.27%	4.96%	4.77%	4.80%	5.02%

ISIN	Security	Seniority	Sector	Fixed / Floating	Expected Maturity Date	Issue Rating	Trading Margin	Yield to Expected Maturity	Running Yield	Indicative Cap. Price	Accrued Interest	Indicative Total Price	Minimum Face Value
AU3CB0340529	QPH Finance Co PTY LTD 6.5%	Senior	Industrials	FIXED	10-Sep-33	BBB	1.22%	6.12%	6.37%	$ 102.090	$ 2.120	$ 104.210	**$ 50,000**
AU3CB0308864	Sydney Airport Finance Company Pty Ltd 5.900%	Senior	Transport	FIXED	19-Apr-34	BBB+	1.22%	6.18%	6.00%	$ 98.350	$ 0.292	$ 98.642	**$ 50,000**
AU3CB0339448	The Lottery Corporation 6.825%	Senior	Consumer Services	FIXED	15-Sep-36	BBB+	1.72%	6.76%	6.79%	$ 100.450	$ 0.980	$ 101.430	**$ 50,000**
AU3CB0335701	Transurban Queensland Finance Pty Limited 6.431%	Senior	Transport	FIXED	5-Mar-36	BBB	1.42%	6.47%	6.45%	$ 99.740	$ 2.706	$ 102.446	**$ 50,000**
CH1522231294	UBS Group AG 7.125%	AT1	Banks	FIXED	13-Aug-32	BBB-	2.78%	7.71%	7.32%	$ 97.300	$ 1.646	$ 98.946	**$250,000**
AU3CB0331130	Westpac Banking Corporation 6.085%	Subordinated	Banks	FIXED	12-Feb-36	A-	1.53%	6.61%	6.31%	$ 96.400	$ 1.422	$ 97.822	**$ 50,000**
AU3CB0304376	Westpac Banking Corporation 7.199%	Subordinated	Banks	FIXED	15-Nov-33	A-	1.41%	6.29%	6.85%	$ 105.100	$ 3.423	$ 108.523	**$100,000**
AU3CB0315976	Woolworths Group Limited 5.910%	Senior	Food & Staples Retailing	FIXED	29-Nov-34	BBB	1.20%	6.19%	6.02%	$ 98.250	$ 2.586	$ 100.836	**$ 50,000**

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* Source: Bloomberg

** "Yield to Expected Maturity" assumes that the Issuer uses its option to re-pay the security at the call date. The Issuer also has the option to allow the security to run to the final maturity, or in some cases perpetuity, in which case yields to the final maturity date can differ to the yield to the call date. Potential investors should contact the Fixed Income Desk to determine what the yield to final maturity may be.