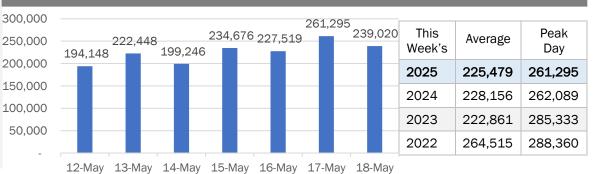
ECONOMIC DEVELOPMENT & OPERATIONS REPORT | May 12th, 2025 - May 18th, 2025

This week, Times Square had a daily average of 225,479 and a weekend average of 242,611. Compared to last year, the total garbage bag count increased by 5% percent (217 bags).

Pedestrian Counts



70

10%

394

53%

14 2%

17%

51

84

11%

Business

Hotels | May 4th - May 10th **ADR** Week Peak Occ. Occupancy **Times Square** 88.6% WED 5/7: 95.2% \$301.95 Change from 2024 - 4.3% - 5.3% Manhattan 86.8% \$386.72 WED 5/7: 92.7% Change from 2024 - 4.0% + 0.8%

April 2025 Storefront Businesses



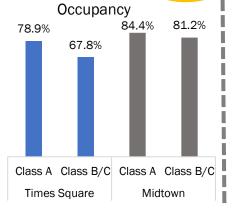
740 729 Businesses Open

11 Temporarily Closed

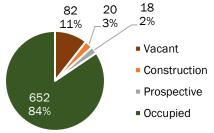
Commercial Real Estate

		CRE	
	Class	Effective Rent (\$/SF)*	Leasing Activity
Times Square	Α	\$61.64	6,803 SF
	B/C	\$47.79	None
Midtown	А	\$81.17	132,336 SF
	B/C	\$47.19	79,039 SF

^{*}Effective rent reflects 12 month rolling average

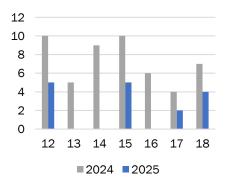


April 2025 Storefront Space Occupancy

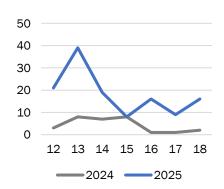


Public Space Conditions

Unhoused Individuals



Graffiti Incidents



Garbage Bag Collection

