



DISTRITO CAPITOLINO
FEDERACIÓN PUERTORRIQUEÑA DE DEPORTES ECUESTRES

2026 JUN -4 P 7:30
V-m-v

PUR NF, Grupo V

Email: fpdepur@gmail.com

26 de junio de 2026

Carta de Trámite a:

- Oficina del Contralor de Puerto Rico
- Asamblea Legislativa de Puerto Rico
- Departamento de Recreación y Deportes

Estimados señores:

En cumplimiento con las disposiciones de la Ley 106-2022, sometemos para su consideración los siguientes documentos:

- a) Certificación que incluye los nombres y correos electrónicos de los miembros de la Junta de Directores 2025, quienes constituyen el cuerpo rector de la Federación Puertorriqueña de Deportes Ecuestres (FPDE).
- b) Estados financieros compilados correspondientes al año fiscal concluido el 31 de diciembre de 2025, acompañados del informe del Contador Público Autorizado independiente y su información profesional:

CPA Ramón L. Rodríguez
Urb. Apolo, 2104 Calle Mercurio
Guaynabo, Puerto Rico 00969
Contador Independiente

- c) Información de contacto de nuestra entidad:

Federación Puertorriqueña de Deportes Ecuestres (FPDE)
8 Vía Norte
Trujillo Alto, Puerto Rico 00976
Correo electrónico: fpdepur@gmail.com

Agradecemos su atención a esta comunicación y quedamos a su disposición para proveer cualquier información adicional que resulte necesaria.

Atentamente,

Mildred Colón Rodríguez
Presidente

2026 JUN 29 AM 11:42
E354
OFICINA DEL SECRETARIO
DE RECREACION Y DEPORTES

4.001
OCPR-RECEPCION
29 JUN '26 AM 11:42



FEDERACIÓN PUERTORRIQUEÑA DE DEPORTES ECUESTRES

PUR NF, Grupo V

Email: fpdepur@gmail.com

JUNTA DE DIRECTORES

Comité Ejecutivo:

Mildred Colón Rodríguez- Presidente mildred.colon@hotmail.com

Yanzel Muñiz- Vicepresidente yanzelcm@yahoo.com

Gina Pérez- Secretaria General grupomoda@gmail.com

Carmen Guede- Tesorera c_guede@yahoo.com

Yosibel Nieves- Vocal ysi.jdak@gmail.com

Vocal

Gretchen Zamot zamotg@gmail.com

Representantes de los Clubes Asociados:

Rosana Roig- Centauro Stables, Club Hípico Caribe, Hacienda Siesta Alegre y Club Centauro rosanamroig@gmail.com

Roxana Royo- Bosque Ecuestre @8A roxanaroyo@hotmail.com

Jennifer Garland- Campo Ecuestre garlandjennifer@gmail.com

FEDERACION PUERTORRIQUEÑA DE DEPORTES ECUESTRES, INC.

FINANCIAL STATEMENTS AND
INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

FOR THE YEAR ENDED
DECEMBER 31, 2025

MEMBER OF:
P.R. Society of Certified
Public Accountants

RAMÓN L. RODRÍGUEZ
CERTIFIED PUBLIC ACCOUNTANT
2104 MERCURIO ST., APOLO
GUAYNABO, PR 00969

TEL. (787) 209-3036

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors
Federación Puertorriqueña de Deportes Ecuestres, Inc.
San Juan, Puerto Rico.

Management is responsible for the accompanying financial statements of Federación Puertorriqueña de Deportes Ecuestres, Inc. which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United State of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor were I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

San Juan, Puerto Rico
June 20, 2026



License No. 4300



D4300-48

Federación Puertorriqueña de Deportes
Ecuestres, Inc



FEDERACION PUERTORRIQUEÑA DE DEPORTES ECUESTRES, INC.
STATEMENT OF FINANCIAL POSITION
DECEMBER 31, 2025

ASSETS

Cash (Notes 1 and 2)	\$ 33,193
Prepaid expenses	<u>900</u>
TOTAL ASSETS	<u>\$ 34,093</u>

LIABILITIES AND NET ASSETS

Accounts payable and accrued expense	\$ 1,958
Deferred revenues	<u>21,454</u>
Total liabilities	<u>23,412</u>
Net assets:	
Without donor restrictions:	
Unrestricted	<u>10,681</u>
Total net assets	<u>10,681</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 34,093</u>

See accompanying notes and independent accountant's compilation report.

RAMÓN L. RODRÍGUEZ - CERTIFIED PUBLIC ACCOUNTANT

FEDERACION PUERTORRIQUEÑA DE DEPORTES ECUESTRES, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2025

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>
REVENUES AND SUPPORT:		
Equestrian competitions	\$ 56,590	\$ 0
Members fee	9,662	0
PR Olympic Committee – Funds Allocation	88,270	0
Legislative grants	27,478	0
Other income	<u>1,318</u>	0
Total revenues and support	<u>183,318</u>	<u>0</u>
EXPENSES:		
Program services	150,758	0
General & administrative	27,523	0
Fundraising	<u>0</u>	<u>0</u>
Total expenses	<u>178,281</u>	<u>0</u>
CHANGE IN NET ASSETS	5,037	0
NET ASSETS, BEGINNING OF PERIOD	<u>5,644</u>	<u>0</u>
NET ASSETS, END OF PERIOD	<u>\$ 10,681</u>	<u>\$ 0</u>

See accompanying notes and independent accountant's compilation report.

RAMÓN L. RODRÍGUEZ - CERTIFIED PUBLIC ACCOUNTANT

FEDERACION PUERTORRIQUEÑA DE DEPORTES ECUESTRES, INC.
STATEMENT OF CASH FLOW
FOR THE YEAR ENDED DECEMBER 31, 2025

Cash flow from operating activities:

Increase in net assets \$ 5,037

Adjustments to reconcile increase in net
assets to net cash used by operating
activities:

Increase (Decrease) in liabilities:

Accounts payable and accrued expense 868

Deferred revenues (2,946)

Net cash used by operating activities (2,078)

Net increase in cash 2,959

Cash, beginning of period 30,234

Cash, end of period \$ 33,193

Supplemental disclosure of cash flow information:

Cash paid during the year for:

Interest \$ 0

Income taxes \$ 0

See accompanying notes and independent accountant's compilation report.

RAMÓN L. RODRÍGUEZ - CERTIFIED PUBLIC ACCOUNTANT

FEDERACION PUERTORRIQUEÑA DE DEPORTES ECUESTRES, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED DECEMBER 31, 2025

Note 1: Organization

Federación Puertorriqueña de Deportes Ecuestres, Inc. (the Federation) is a non-for-profit organization and it was incorporated under the laws of the Commonwealth of Puerto Rico in 1964. We are engaged in promoting the equestrians' disciplines across the island. As a non-for-profit, the Federation is supported primarily through allocations from the Puerto Rico Olympic Committee (COPUR) based on the reimbursement method.

Note 2: Summary of Significant Accounting Policies

Basis of Presentation:

The accompanying financial statements have been prepared on accrual basis of accounting in accordance with United States generally accepted accounting principles, as promulgated by the Financial Accounting Standard Board (FASB). Resources are presented in accordance with Accounting Standards Update (ASU) 2016-14, Not-for-Profit Entities (Topic 958) – Presentation of Financial Statements of Not-for-Profit Entities, which requires that all not-for-profit organizations provide a statement of financial position, a statement of activities, and a statement of cash flows. The update addresses the complexity and understandability of net asset classification, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return. We have implemented ASU 2016-14.

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. Net assets without donor restrictions may be designated for specific purposes by action of the Board of Directors or may otherwise be limited by contractual agreements with outside parties.

Net Assets With Donor Restrictions – Net assets subject to donor- (or certain grantor-) imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity.

FEDERACION PUERTORRIQUEÑA DE DEPORTES ECUESTRES, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED DECEMBER 31, 2025

Note 2: Summary of Significant Accounting Policies (Continued)

Basis of Presentation (continued):

We report contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Revenue and Revenues Recognition:

Revenue is recognized when earned. Program service fees and payments under cost-reimbursable contracts received in advance are deferred to the applicable period in which the related services are performed or expenditures are incurred, respectively. Contributions are recognized when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met.

Receivables:

Accounts receivable generally consist of amounts due from COPUR for reimbursement of expenses based on the reimbursement method for expenses incurred by the Federation in equestrian activities. We determine the allowance for uncollectable accounts receivable based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Accounts receivable is written off when deemed uncollectable. At December 31, 2026, no allowance was necessary.

Cash and Cash Equivalents:

We consider all cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents.

FEDERACION PUERTORRIQUEÑA DE DEPORTES ECUESTRES, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED DECEMBER 31, 2025

Note 2: Summary of Significant Accounting Policies (Continued)

Management Estimates:

The preparation of financial statement in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Property and Equipment:

We record property and equipment in excess of \$1,000 at cost, or if donated, at fair value on the date of donation. Depreciation is calculated using straight-line method over estimated useful lives ranging from five (5) to ten (10) years, or in the case of capitalized leased assets or leasehold improvements, the lesser of the useful life of the assets or the lease term. Cost of maintenance and repairs that do not improve or extend the useful lives of the respective assets are expensed currently

Income tax:

The Federation is a not-for-profit organization exempt from income tax under Section 1101.01(a)(6)(A)(i) of the Internal Revenues Code of 2011 of the Commonwealth of Puerto Rico, as amended, for which no provision has been made for income tax.

The Federation is annually required to file an Informative Return of Organization Exempt from Income Tax (Form 480.7 OE) with the Puerto Rico Department of Treasury.

The Board of Directors evaluates uncertain tax positions that may be material in the financial statements. In addition, the Board of Directors determined that the Organization currently is being operated substantially in compliance with the applicable requirements of the Puerto Rico Internal Revenue Code. Accordingly, the Board of Directors believes that there is no significant income tax exposure.

FEDERACION PUERTORRIQUEÑA DE DEPORTES ECUESTRES, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR YEAR ENDED DECEMBER 31, 2025

Note 2: Summary of Significant Accounting Policies (Continued)

Expense Allocation:

The costs of program and supporting services activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Expenses related to more than one function are charged to program and supporting services on the basis of periodic time and expense studies. Management and general expense include those expenses that are not directly identifiable with any other specific function but provide for the overall support and direction of the Organization.

Note 3: Vulnerability and Concentrations of Credit Risk

Financial instruments that potentially subject the corporation to concentrations of credit risk consist principally of temporary cash investments and trade accounts receivable. The Organization maintains its operating cash balances in one financial institution insured by the Federal Deposits Insurance Corporation up to \$250,000. At December 31, 2025, the organization did not have cash balance in excess of FDIC insured limits.

Note 4: Liquidity and Availability of Financial Assets

The Organization routinely monitors liquidity for grants appropriations and operations in accordance with its financial policy. The Organization has financial assets, which consist principally of cash (65% of total assets), for grant appropriation and general expenditures. Financial assets are not subject to donor or other contractual restrictions that make them unavailable for grants and general expenditures within one year of the balance sheet date. The Organization financial policy is to maintain enough cash in bank to fund the grant monitoring procedures and the operating expenditures.

Note 5: Subsequent Events

In preparing the financial statements, the corporation has evaluated events and transactions for potential recognition of disclosure through June 20, 2026, the date that the financial statements were available to be issued. No events or transactions occurred subsequent to the balance sheet date and through June 20, 2026, that would require adjustments to, or disclosures to the Organization's financial statements.

FEDERACION PUERTORRIQUEÑA DE DEPORTES ECUESTRES, INC.
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

Note 6: Functional expenses

The following table presents the natural classification detail of expense by function for the year ended December 31, 2025:

	Members	Services	Management and General	Total
Equestrian development & competitions costs	\$	135,601	\$ -	\$ 135,601
Annual awards ceremony		13,890	-	13,890
Seminars and membership dues		667	-	667
Professional services		600	16,630	17,230
Advertising		-	2,700	2,700
Insurances		-	2,708	2,708
Bank charges		-	346	346
Other expenses		-	5,139	5,139
Total	\$	150,758	\$ 27,523	\$ 178,281