



MAKE THE HAMILTON BURLINGTON SPCA THE BENEFICIARY ON AN RRSP, RRIF & TFSA

Add the Hamilton Burlington SPCA as one of the beneficiaries to your RRSPs, RRIFs or TFSAs. Retirement funds such as these that you no longer need can have a tremendous impact when donated to the Hamilton Burlington SPCA. Your estate will receive a charitable receipt to offset taxes from the distribution of the RRSP, RRIF or TFSA, which are among the most heavily taxed assets you own. Since such gifts are “deferred,” that is, paid after your death, designating the Hamilton Burlington SPCA in your RRSP, RRIF or TFSA will not jeopardize your own future financial security.

These accounts are dispersed according to beneficiary designations. As such, naming the Hamilton Burlington SPCA as the beneficiary of your registered plan may result in significant savings where the fee is charged on the value of the estate. The forms are often easier to update than a will would be. A beneficiary designation can be made directly on the RRSP, RRIF, or TFSA application form and can only be changed by you.

Making the Hamilton Burlington SPCA the beneficiary of your asset is easy.

1. Contact the institution that controls the asset to ask for a change of beneficiary form. Many have the forms right on their website available for download. You may also be able to use a form such as the one that can be downloaded from this site.
2. Decide what percentage of the account value you would like to leave to each beneficiary.
3. Name the Hamilton Burlington SPCA as the beneficiary of whatever percentage you have decided, as well as other beneficiaries if relevant.
4. Return or submit the form as directed by the institution.
5. Notify the beneficiaries so that they can claim the proceeds at the appropriate time.

Beneficiary designations can be modified at any time. Experts suggest reviewing them every two to three years when reviewing your overall estate plan. This way you can ensure your assets reach the intended recipient(s) as your needs change.

To learn more about the advantages of designating the Hamilton Burlington SPCA as a beneficiary of your RRSP, RRIF or TFSA, or to for other information about planned giving, please contact the Hamilton Burlington SPCA today.

Helen Vreugdenhil

Major Gifts and Planned Giving Officer

hvreugdenhil@HBSPCA.com Phone: (905) 574-7722



Phone:
905-574-7722



Email:
info@hbspca.com



Address:
245 Dartnall Road,
Hamilton, ON L8W 3V9



Website:
www.hbspca.com