

GMCI Utilities & Tools Index



Description

GMUT: A Utilities & Tools focused crypto market index featuring protocols driving interoperability, scalability, privacy and data indexation.

Cumulative Index Performance - Gross Returns

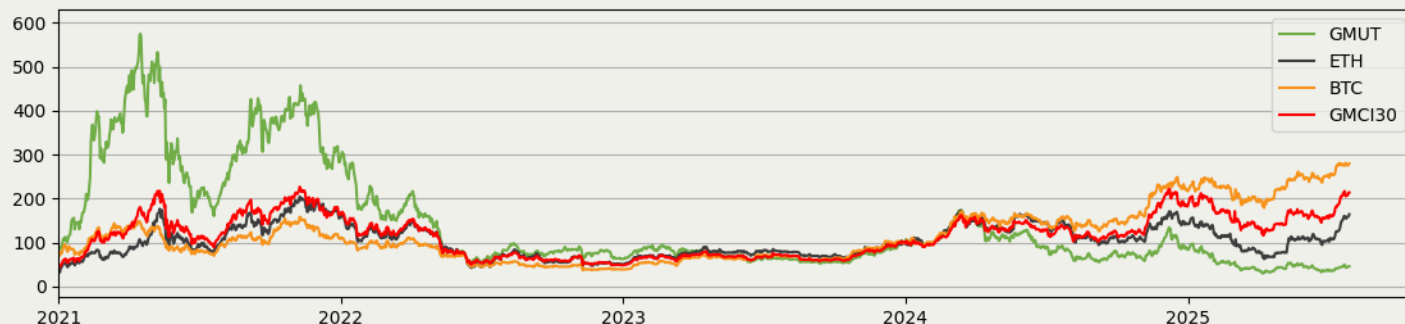
January 2021 - July 2025

About GMCI

GMCI is an index provider incorporated in the Netherlands, building unique crypto indices with a rule-based and robust methodology. GMCI indices are designed and managed by experts from both industry-leading crypto-native and TradFi institutions. GMCI's flagship index is GMCI 30.

Learn more about us here: www.gmci.co.

Performance GMUT vs GMCI30 vs BTC vs ETH



* Prices for BTC and ETH are normalized to 100 at 2023-12-29.

Key Parameters	
# Constituents	18
Weighting Methodology	Circulating Market Cap
Rebalancing Frequency	Monthly
Max. Weight at RRD**	25%
Next Rebalancing	August 29, 2025
index Currency	USD
1-year Volatility	94.6%
Historical Data Start	January 1, 2021
Start Value	100

Identifiers	
Index Symbol	GMUT
ISIN	N/A
Bloomberg Ticker	GMUT
RIC	N/A

* as of July 28, 2025

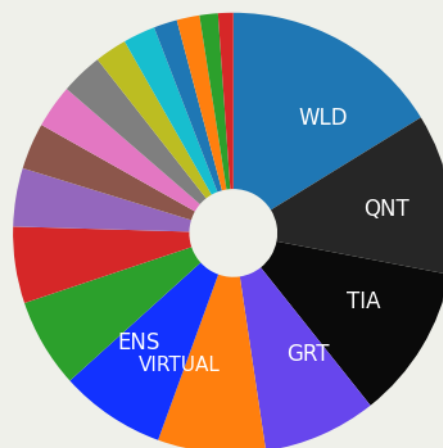
** Rebalancing Reference Date

#	Constituent*	Weight*
1	Worldcoin	16.21%
2	Quant	11.81%
3	Celestia	11.29%
4	The Graph	8.33%
5	Virtuals Protocol	7.91%
6	Ethereum Name Se...	7.76%
7	JasmyCoin	6.55%
8	Jito	5.62%
9	Onyxcoin	4.28%
10	EigenCloud (prev...	3.41%
11	Wormhole	3.18%
12	Axelar	3.08%
13	Moca Network	2.36%
14	Safe	2.36%
15	LayerZero	1.72%
16	Oasis	1.68%
17	ai16z	1.35%
18	Horizen	1.11%

Quarterly Performance (%)

Quarter	GMUT	BTC	ETH
Q3 2025	26%	11%	55%
Q2 2025	-4%	30%	36%
Q1 2025	-55%	-12%	-45%
Q4 2024	6%	48%	28%
Q3 2024	-8%	1%	-24%
Q2 2024	-44%	-12%	-6%
Q1 2024	54%	69%	60%
FY 2023	61%	155%	91%
FY 2022	-78%	-64%	-68%
FY 2021	234%	60%	399%

Weights per Constituent *



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