

# GMCI Small Index



## Description

The GMCI Small Cap Index includes small, often new crypto projects based on their circulating market capitalization while enforcing minimum liquidity requirements. It consists of a variety of blockchain projects, ensuring representation across different sectors and technological approaches within the cryptocurrency space.

## Cumulative Index Performance - Gross Returns

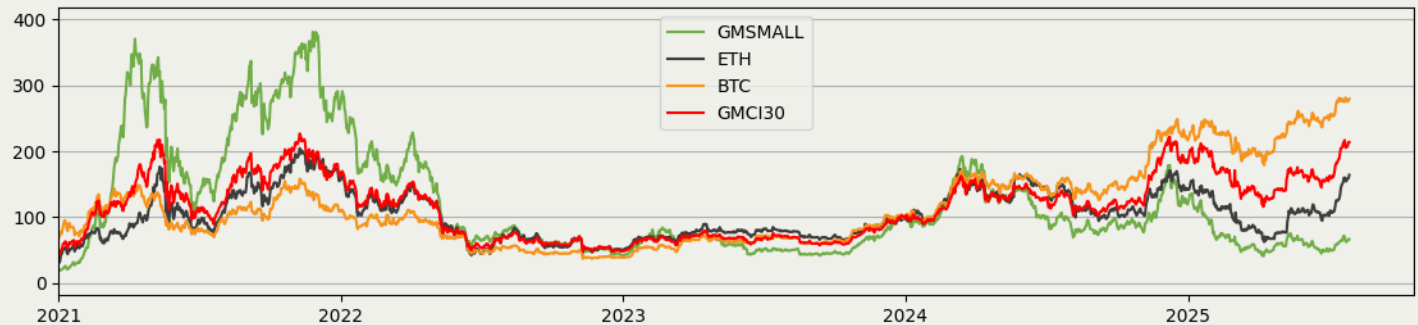
January 2021 - July 2025

## About GMCI

GMCI is an index provider incorporated in the Netherlands, building unique crypto indices with a rule-based and robust methodology. GMCI indices are designed and managed by experts from both industry-leading crypto-native and TradFi institutions. GMCI's flagship index is GMCI 30.

Learn more about us here: [www.gmci.co](https://www.gmci.co).

Performance GSMALL vs GMCI30 vs BTC vs ETH



\* Prices for BTC and ETH are normalized to 100 at 2023-12-29.

Key Parameters	
# Constituents	70
Weighting Methodology	Circulating Market Cap
Rebalancing Frequency	Monthly
Max. Weight at RRD**	25%
Next Rebalancing	August 29, 2025
index Currency	USD
1-year Volatility	89.8%
Historical Data Start	January 1, 2021
Start Value	100

Identifiers	
Index Symbol	GMSMALL
ISIN	N/A
Bloomberg Ticker	GMSMALL
RIC	.GMSMALL

\* as of July 28, 2025

\*\* Rebalancing Reference Date

## Disclaimer

The information provided on this Fact Sheet is for general information purposes only. Any third parties or third-party products referenced in this Fact Sheet or our Services should not be construed as an endorsement by us. While we strive to keep the information up to date and correct, we do not provide any representations, warranties, or other guarantees with respect to the accuracy, completeness, reliability, or suitability of any information contained in the Fact Sheet. The information does not constitute any legal, financial, investment advice, or assurance of future performance. Past performance of any products, indices, or assets mentioned is not indicative of future results, and there can be no assurance that any index or product will achieve its stated objectives. We expressly do not warrant that our Services are free from errors or omissions. Any decisions based on the information provided through our Services are solely at your own risk. We exclude all liability for losses or damages resulting from or arising out of your use of our Services. The values, prices, and other information presented are indicative and subject to change without notice.

#	Constituent*	Weight*
1	Reserve Rights	2.89%
2	ApeCoin	2.75%
3	Starknet	2.70%
4	dYdX	2.65%
5	MultiversX	2.61%
6	Compound	2.59%
7	DeepBook	2.54%
8	Convex Finance	2.46%
9	EigenCloud (prev...	2.41%
10	ZKsync	2.40%
11	Axie Infinity	2.39%
12	Beam	2.32%
13	Chiliz	2.30%
14	Wormhole	2.25%
15	Axelar	2.18%
16	SuperVerse	2.17%
17	1inch	2.17%
18	Ronin	2.07%
19	Popcat	2.03%
20	Aethir	1.98%
21	Akash Network	1.89%
22	Amp	1.78%
23	cat in a dogs wo...	1.76%
24	Frax (prev. FXS)	1.73%
25	Livepeer	1.68%
26	Moca Network	1.67%
27	Safe	1.67%
28	Golem	1.61%
...	...	...
70	Civic	0.47%

## Quarterly Performance (%)

Quarter	GMSMALL	BTC	ETH
Q3 2025	32%	11%	55%
Q2 2025	1%	30%	36%
Q1 2025	-58%	-12%	-45%
Q4 2024	29%	48%	28%
Q3 2024	-5%	1%	-24%
Q2 2024	-46%	-12%	-6%
Q1 2024	83%	69%	60%
FY 2023	133%	155%	91%
FY 2022	-84%	-64%	-68%
FY 2021	1399%	60%	399%

Weights per Constituent \*

