

GMCI Utilities & Tools Index



Description

GMUT: A Utilities & Tools focused crypto market index featuring protocols driving interoperability, scalability, privacy and data indexation.

Cumulative Index Performance - Gross Returns

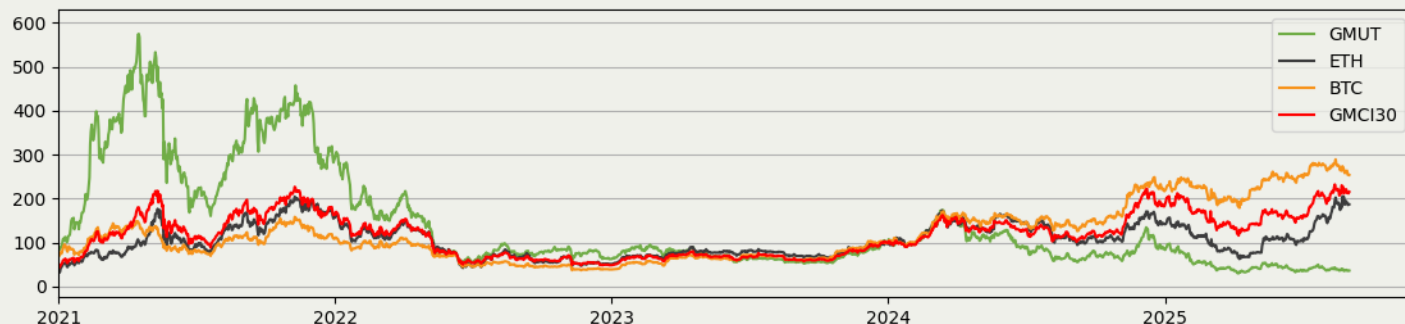
January 2021 - September 2025

About GMCI

GMCI is an index provider incorporated in the Netherlands, building unique crypto indices with a rule-based and robust methodology. GMCI indices are designed and managed by experts from both industry-leading crypto-native and TradFi institutions. GMCI's flagship index is GMCI 30.

Learn more about us here: www.gmci.co.

Performance GMUT vs GMCI30 vs BTC vs ETH



* Prices for BTC and ETH are normalized to 100 at 2023-12-29.

Key Parameters	
# Constituents	19
Weighting Methodology	Circulating Market Cap
Rebalancing Frequency	Monthly
Max. Weight at RRD**	25%
Next Rebalancing	September 26, 2025
index Currency	USD
1-year Volatility	94.1%
Historical Data Start	January 1, 2021
Start Value	100

Identifiers	
Index Symbol	GMUT
ISIN	N/A
Bloomberg Ticker	GMUT
RIC	.GMUT

* as of September 1, 2025

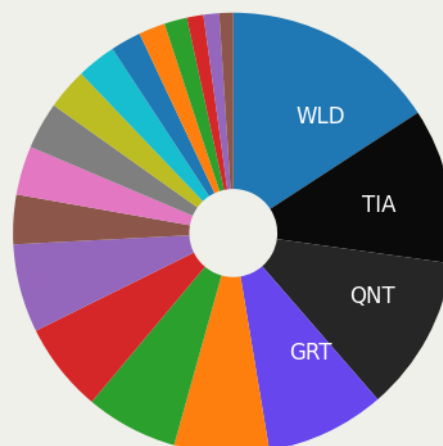
** Rebalancing Reference Date

#	Constituent*	Weight*
1	Worldcoin	15.80%
2	Celestia	11.41%
3	Quant	11.41%
4	The Graph	8.76%
5	Ethereum Name Se...	6.96%
6	Virtuals Protocol	6.76%
7	JasmyCoin	6.58%
8	Jito	6.49%
9	EigenCloud (prev...	3.63%
10	Wormhole	3.59%
11	Onyxcoin	3.45%
12	Movement	3.02%
13	Axelar	2.90%
14	Moca Network	2.24%
15	LayerZero	1.94%
16	Oasis	1.67%
17	AltLayer	1.22%
18	Horizen	1.15%
19	ai16z	1.02%

Quarterly Performance (%)

Quarter	GMUT	BTC	ETH
Q3 2025	-2%	1%	77%
Q2 2025	-4%	30%	36%
Q1 2025	-55%	-12%	-45%
Q4 2024	6%	48%	28%
Q3 2024	-8%	1%	-24%
Q2 2024	-44%	-12%	-6%
Q1 2024	54%	69%	60%
FY 2023	61%	155%	91%
FY 2022	-78%	-64%	-68%
FY 2021	234%	60%	399%

Weights per Constituent *



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