

Description

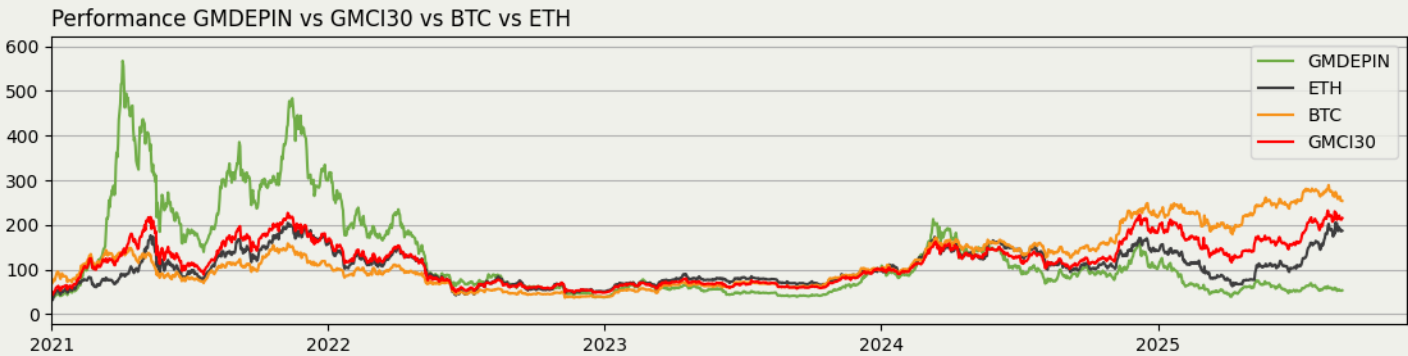
The GMCI DePIN tracks top DePIN projects, showcasing innovations that harness blockchain technology and tokenized incentives to revolutionize real-world infrastructure across various sectors.

Cumulative Index Performance - Gross Returns

January 2021 - September 2025

About GMCI

GMCI is an index provider incorporated in the Netherlands, building unique crypto indices with a rule-based and robust methodology. GMCI indices are designed and managed by experts from both industry-leading crypto-native and TradFi institutions. GMCI's flagship index is GMCI 30. Learn more about us here: www.gmci.co.



* Prices for BTC and ETH are normalized to 100 at 2023-12-29.

Key Parameters	
# Constituents	11
Weighting Methodology	Circulating Market Cap
Rebalancing Frequency	Monthly
Max. Weight at RRD**	25%
Next Rebalancing	September 26, 2025
index Currency	USD
1-year Volatility	86.1%
Historical Data Start	January 1, 2021
Start Value	100

#	Constituent*	Weight*
1	Bittensor	24.07%
2	Render	17.54%
3	Filecoin	16.26%
4	Artificial Super...	15.07%
5	BitTorrent	6.25%
6	Walrus	5.37%
7	Arweave	4.13%
8	Aethir	3.50%
9	Livepeer	2.93%
10	IoTeX	2.58%
11	Golem	2.31%

Quarterly Performance (%)			
Quarter	GMDEPIN	BTC	ETH
Q3 2025	-0%	1%	77%
Q2 2025	12%	30%	36%
Q1 2025	-54%	-12%	-45%
Q4 2024	-0%	48%	28%
Q3 2024	-6%	1%	-24%
Q2 2024	-43%	-12%	-6%
Q1 2024	87%	69%	60%
FY 2023	165%	155%	91%
FY 2022	-87%	-64%	-68%
FY 2021	651%	60%	399%

Identifiers	
Index Symbol	GMDEPIN
ISIN	NL00150025B0
Bloomberg Ticker	GMDEPIN
RIC	.GMDEPIN

* as of September 1, 2025

** Rebalancing Reference Date

Disclaimer

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Weights per Constituent *

