

GMCI Utilities & Tools Index



Description

GMUT: A Utilities & Tools focused crypto market index featuring protocols driving interoperability, scalability, privacy and data indexation.

Cumulative Index Performance - Gross Returns

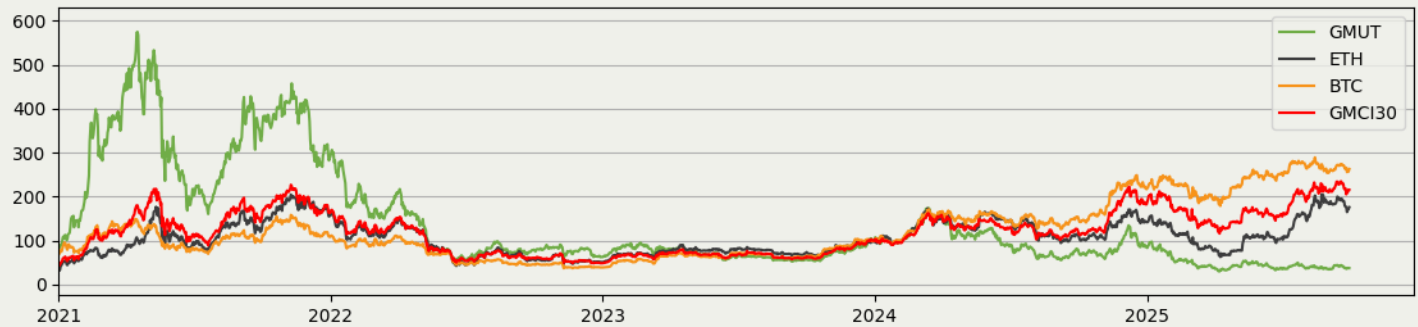
January 2021 - September 2025

About GMCI

GMCI is an index provider incorporated in the Netherlands, building unique crypto indices with a rule-based and robust methodology. GMCI indices are designed and managed by experts from both industry-leading crypto-native and TradFi institutions. GMCI's flagship index is GMCI 30.

Learn more about us here: www.gmci.co.

Performance GMUT vs GMCI30 vs BTC vs ETH



* Prices for BTC and ETH are normalized to 100 at 2023-12-29.

Key Parameters	
# Constituents	19
Weighting Methodology	Circulating Market Cap
Rebalancing Frequency	Monthly
Max. Weight at RRD**	25%
Next Rebalancing	October 31, 2025
index Currency	USD
1-year Volatility	94.3%
Historical Data Start	January 1, 2021
Start Value	100

Identifiers	
Index Symbol	GMUT
ISIN	N/A
Bloomberg Ticker	GMUT
RIC	.GMUT

* as of September 29, 2025

** Rebalancing Reference Date

Disclaimer

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#	Constituent*	Weight*
1	Worldcoin	23.30%
2	Quant	10.87%
3	Celestia	9.68%
4	The Graph	7.50%
5	Virtuals Protocol	5.95%
6	Ethereum Name Se...	5.81%
7	Jito	5.28%
8	EigenCloud (prev...	5.25%
9	JasmyCoin	5.23%
10	Wormhole	4.43%
11	Onyxcoin	3.26%
12	Axelar	2.65%
13	Movement	2.63%
14	LayerZero	2.18%
15	Oasis	1.65%
16	Omni Network	1.15%
17	Numeraire	1.12%
18	Arkham	1.03%
19	AltLayer	1.03%

Quarterly Performance (%)

Quarter	GMUT	BTC	ETH
Q3 2025	4%	5%	66%
Q2 2025	-4%	30%	36%
Q1 2025	-55%	-12%	-45%
Q4 2024	6%	48%	28%
Q3 2024	-8%	1%	-24%
Q2 2024	-44%	-12%	-6%
Q1 2024	54%	69%	60%
FY 2023	61%	155%	91%
FY 2022	-78%	-64%	-68%
FY 2021	234%	60%	399%

Weights per Constituent *

